



March 23, 2023

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532531

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: STAR

Dear Sirs,

Sub: Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer's Report.

Ref: Our Letter dated February 20, 2023 enclosing the Postal Ballot Notice dated January 24, 2023 along with the Explanatory Statement.

With reference to the above, we would like to inform you that following resolutions have been approved by the Shareholders of the Company with requisite majority by way of remote e-voting:

#	Description of the Resolutions	Type of Resolution
1.	Re-appointment of Mr. Badree Komandur (DIN: 07803242) as Whole-time Director designated as Executive Director – Finance & Group CFO	Ordinary
2.	Approval of remuneration payable to Mr. Badree Komandur (DIN: 07803242), Whole-time Director designated as Executive Director – Finance & Group CFO	Special

These resolutions are deemed as passed on March 22, 2023, which was the last date of e-voting for the Postal Ballot.

In this connection, please find enclosed the following:

- Voting Results as required under Regulation 44 of SEBI Listing Regulations as **Annexure 1**.
- Report of Scrutinizer dated March 23, 2023 pursuant to the Companies Act, 2013 and Rules made thereunder as **Annexure 2**.
- Details as required under Regulation 30 of the SEBI Listing Regulations – as **Annexure 3**.

This is for your information and records.

Thanks & Regards,
For Strides Pharma Science Limited,

Manjula Ramamurthy
Company Secretary
ICSI Membership No: A30515

Encl. as above

Strides Pharma Science Limited

CIN: L24230MH1990PLC057062

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Company Name	STRIDES PHARMA SCIENCE LIMITED
Date of the AGM/EGM	Not Applicable - Meeting held by way of Postal Ballot
Total number of shareholders on record date	126670
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	
Public:	

Resolution required: (Ordinary/ Special)	ORDINARY - Re-appointment of Mr. Badree Komandur (DIN: 07803242) as Whole-time Director designated as Executive Director – Finance & Group CFO							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,80,25,763	2,77,76,839	99.1118	2,77,76,839	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Institutions	E-Voting	3,39,17,713	2,76,02,988	81.3822	2,22,94,124	53,08,864	80.7671	19.2329
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Non Institutions	E-Voting	2,83,59,228	28,92,545	10.1997	28,83,949	8,596	99.7028	0.2972
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	9,03,02,704	5,82,72,372	64.5300	5,29,54,912	53,17,460	90.8748	9.1252

Note for Resolution 1: Total number of votes polled i.e., 5,82,72,372 does not include Abstained Votes of 412



Resolution required: (Ordinary/ Special)	SPECIAL - Approval of remuneration payable to Mr. Badree Komandur (DIN: 07803242), Whole-time Director designated as Executive Director – Finance & Group CFO							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,80,25,763	2,77,76,839	99.1118	2,77,76,839	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Institutions	E-Voting	3,39,17,713	2,76,02,988	81.3822	2,22,98,286	53,04,702	80.7821	19.2179
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Non Institutions	E-Voting	2,83,59,228	28,92,472	10.1994	28,83,564	8,908	99.6920	0.3080
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	9,03,02,704	5,82,72,299	64.5300	5,29,58,689	53,13,610	90.8814	9.1186

Note for Resolution 2: Total number of votes polled i.e., 5,82,72,299 does not include Abstained Votes of 485

For Strides Pharma Science Limited,

Manjula Ramamurthy
Company Secretary



Preetham Hebbar & Co.
Company Secretaries
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Scrutinizer's Report

To,
The Chairperson
Strides Pharma Science Limited
201, Devavrata, Sector 17, Vashi,
Navi Mumbai,
Mumbai - 400703,
Maharashtra

Dear Sir,

Subject: Scrutinizer's report for the postal ballot process conducted through remote e-voting

I, Preetham Hebbar of Preetham Hebbar & Co., Practicing Company Secretaries have been appointed as the Scrutinizer by the Board of Directors of Strides Pharma Science Limited ("the Company") (CIN: L24230MH1990PLC057062) at its meeting held on January 24, 2023 for scrutinizing the postal ballot proceedings which was conducted through remote e-voting in respect of the resolutions contained in the Postal Ballot notice dated January 24, 2023.

In this regard, I hereby submit my report as under:

1. The Company has issued a notice of postal ballot (the "Notice") pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules") (including any statutory modifications or re-enactment thereof), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 (collectively "General Circulars") issued by the Ministry of Corporate Affairs (the "MCA") to transact the below mentioned special business by the shareholders of the Company (the "Shareholders") through postal ballot ("the Postal Ballot"):

Resolution No. 1 (Ordinary Resolution) - Re-appointment of Mr. Badree Komandur (DIN: 07803242) as Whole-time Director designated as Executive Director – Finance & Group CFO

“RESOLVED that in accordance with the provisions of Sections 196, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Rules framed thereunder and Schedule V of the Act, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (including any statutory modification(s) or re-enactment thereof to the Act and Listing Regulations), consent of shareholders of the Company be and is hereby accorded for the re-appointment of Mr. Badree Komandur (DIN: 07803242) as Whole-time Director designated as Executive Director - Finance & Group Chief Financial Officer of the Company for a further period of three years with effect from May 18, 2023,



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liable to retire by rotation, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company.

RESOLVED FURTHER that any Director or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters, things as may be necessary and incidental to the aforesaid resolution.”

Resolution No. 2 (Special Resolution) - Approval of remuneration payable to Mr. Badree Komandur (DIN: 07803242), Whole-time Director designated as Executive Director – Finance & Group CFO

“**RESOLVED** that in accordance with the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Rules framed thereunder and Schedule V of the Act, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (including any statutory modification(s) or re-enactment thereof to the Act and Listing Regulations), consent of shareholders of the Company be and is hereby accorded for the proposed remuneration (as set out in the Explanatory Statement annexed to this Postal Ballot Notice) payable to Mr. Badree Komandur (DIN: 07803242) during his tenure as Whole-time Director designated as Executive Director-Finance & Group Chief Financial Officer of the Company effective from May 18, 2023, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company.

RESOLVED FURTHER that in terms of the applicable provisions and Schedule V of the Act, where in any financial year during the tenure of Mr. Badree Komandur, the Company has no profit or its profit is inadequate, the Company shall pay Mr. Badree Komandur, the remuneration comprising of salary, perquisites and other benefits and emoluments as specified in the Explanatory Statement annexed to this Postal Ballot Notice as minimum remuneration, including revision in remuneration as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors from time to time.

RESOLVED FURTHER that any Director or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters, things as may be necessary and incidental to the aforesaid resolution.”

2. In compliance with the General Circulars, the Notice was sent by email to all the shareholders of the Company who have registered their email addresses with the Company/ Registrar and Share Transfer Agent/ Depository/ Depository Participants as at the Cut-off Date i.e., February 17, 2023 and voting was allowed only through remote e-voting.
3. The Company completed the dispatch of the postal ballot notice on February 20, 2023 by email to shareholders whose names appeared in the Register of Members/ List of Beneficial Owners as received from the Depositories (National Securities Depository Services Limited (NSDL) and Central Depository Services (India) Limited (CDSL)) and the Registrar and Share Transfer Agent (KFin Technologies Limited (Kfin)) as on February 17, 2023 (“Cut-off date”).
4. In terms of Regulation 47 of Listing Regulations and Rules 20 and 22 of the Companies (Management & Administration) Rules, 2014, the Company had duly published an advertisement intimating about the voting on resolutions as set out in the Notice through postal ballot by way of remote e-voting and



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dispatch of the Notice, in English Newspaper-Business Standard in English language and Marathi Newspaper- Navashakthi in Marathi Language on February 21, 2023.

5. The shareholders whose names appearing in the Register of Members/ List of Beneficial Owners as received from Depositories and the Registrar and Share Transfer Agent as on Cut-off date (i.e. February 17, 2023) were entitled to vote on the resolutions specified in the Notice.
6. The Company engaged the services of Kfin for the purpose of providing remote e-voting facility. The Remote e-voting period commenced on Tuesday, February 21, 2023 at 9.00 AM (IST) and ended on Wednesday, March 22, 2023 at 5.00 PM (IST). Thereafter, remote e-voting facility was disabled for voting and the votes cast under the remote e-voting facility were unblocked by me on Wednesday, March 22, 2023 at 5.14 PM in the presence of two witnesses who are not in employment of the Company and the remote e-voting summary statement was downloaded from e-voting website of Kfin and accordingly register on voting was prepared ("Register on Voting").
7. Since the shareholders were required to communicate their assent or dissent only through remote e-voting system as per the MCA Circulars, there were no physical postal ballot forms. Hence, the following will not be applicable for the present postal ballot:
 - a. Keeping the postal ballot forms received under my custody
 - b. Reporting on total number of postal ballot forms received
 - c. Reporting on number of envelopes containing postal ballot forms received after the last date fixed to receive postal ballot forms
 - d. Reporting on number of envelopes containing postal ballot forms returned undelivered
 - e. Reporting on number defaced/ mutilated postal ballot forms received
8. Votes cast by the shareholders through remote e-voting, were reconciled with the records maintained by the Registrar and Share Transfer Agent of the Company.
9. There were no invalid votes cast by the shareholders. 6 shareholders holding 412 equity shares of the Company abstained from voting for Resolution 1 and 7 shareholders holding 485 equity shares of the Company abstained from voting for Resolution 2.
10. Register on voting will be emailed to the Company Secretary of the Company on declaration of results of the Postal Ballot.
11. Based on the data downloaded from e-voting system of Kfin, the total votes cast in favour or against for all the resolutions proposed in the Notice of the postal ballot are as under:



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Company Secretaries
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Resolution No. 1-

1. Votes in favour of resolution:

Particulars	Remote E-voting	Total
Number of shareholders voting*	292	292
Number of votes cast by them	5,29,54,912	5,29,54,912
% of Total Number of valid votes cast	90.87	90.87

2. Votes against the resolution:

Particulars	Remote E-voting	Total
Number of shareholders voting*	92	92
Number of votes cast by them	53,17,460	53,17,460
% of Total Number of valid votes cast	9.13	9.13

3. Invalid Votes – Nil

Resolution No. 2-

1. Votes in favour of resolution:

Particulars	Remote E-voting	Total
Number of shareholders voting*	286	286
Number of votes cast by them	5,29,58,689	5,29,58,689
% of Total Number of valid votes cast	90.88	90.88

2. Votes against the resolution:

Particulars	Remote E-voting	Total
Number of shareholders voting*	97	97
Number of votes cast by them	53,13,610	53,13,610
% of Total Number of valid votes cast	9.12	9.12

3. Invalid Votes – Nil

** The number of shareholders voting is counted based on demat accounts and folios and not clubbed based on PAN of the shareholders*

Based on the voting results, the resolutions as placed before the shareholders stand passed with the requisite majority.




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You may accordingly declare the result of voting of postal ballot conducted through remote e-voting in respect of the resolutions as mentioned in the Notice.

Thanking you,

For Preetham Hebbar & Co.
Company Secretaries
Firm Registration No.: S2018KR648300


Preetham Hebbar
Practicing Company Secretary
Membership No. A31909
Certificate of Practice No. 21431
UDIN: A031909D003308842
Peer Review no.: 1167/2021



Date: March 24, 2023
Place: Bangalore

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reappointment of Mr. Badree Komandur (DIN: 07803242) as an Whole-time Director designated as Executive Director – Finance & Group CFO

#	Particulars	Remarks
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Reappointment of Mr. Badree Komandur (DIN: 07803242) as Whole-time Director designated as Executive Director - Finance & Group Chief Financial Officer of the Company for a further period of three years with effect from May 18, 2023, liable to retire by rotation.
2.	Date of appointment/ cessation (as applicable) & terms of appointment	The said proposal was approved by the Nomination and Remuneration Committee and the Board of Directors of the Company at their meetings held on January 24, 2023 and by the Shareholders of the Company through Postal Ballot on March 22, 2023.
3.	Brief Profile (in case of appointment)	<p>Mr. Badree Komandur, aged 52 years, holds a degree in Commerce from the University of Madras and is a Member of the Institute of Chartered Accountants of India, the Institute of Company Secretaries of India and the Institute of Cost Accountants of India.</p> <p>Badree has over 28 years of rich and comprehensive experience in Corporate Finance & Taxation, Treasury, Forex Management, Mergers & Acquisitions, Debt Syndication & Management, Fund Raising, Governance and Investor Relations Management, amongst others.</p> <p>Badree is associated with Strides since February 2010 and before joining Strides, he had over 15 years of experience working in varied sectors including Information Technology and Engineering.</p> <p>Prior to his appointment as Executive Director of the Company in May 2017, Badree was the Group CFO and Company Secretary of the Company. Badree is a key management personnel and has played an influential role in implementing Company's strategies.</p> <p>At Strides, Badree is also a member of the Risk Management Committee.</p>



4.	Disclosure of relationship between directors (in case of appointment of Director)	Mr. Badree Komandur is not related to any of the Directors of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Badree Komandur is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Strides Pharma Science Limited

CIN: L24230MH1990PLC057062

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