

AHDCL/2020-21 / SE/003-026
12th February 2021

To,
To,
The Deputy Manager
Department of Corporate Services
BSE Limited, Floor 25, P.J. Towers
Dalal Street, Mumbai – 400001

Scrip code: 526519

Dear Sir/ Madam,

Subject : Outcome of Board Meeting held on Friday 12 February 2021.

Pursuant to Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A Schedule III, we inform that the Board of Directors of the Company, at the meeting held on Friday 12 February 2021 has, inter alia,

1. Pursuant to Regulation 33, of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited Standalone Financial results for the quarter and nine months ending 31 December 2020.

Enclosed herewith are :

The Standalone Financial results along with Limited Review Report thereon.

The Board meeting commenced at 3.00 p.m. and concluded at 4 .05p.m.

Please take this intimation on record

Thanking You,
Yours Faithfully,
For Alpine Housing Development Corporation Limited



Kurian Zacharias
Company Secretary and Compliance Officer



RVKS And Associates

Chartered Accountants



Limited Review Report on unaudited quarterly Standalone financial results under Regulation 33 and 52 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015

To
The Board of Directors,
Alpine Housing Development Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Alpine Housing Development Corporation Limited** ("the Company") for the quarter ended 31st December 2020 ("the Statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RVKS and Associates
Chartered Accountants
FRN: 008572S



R. Mohan

Partner

M. No: 203911

UDIN: 21203911AAAA994352



Place: Bengaluru

Date: 12/02/2021

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Statement of Unaudited Financial Results for the Quarter and for the 9 Months Ended 31, December 2020

Sl No	Particulars	Rs. in Lakhs					
		Quarter ended			9 Months Ended		Year ended
		31-12-2020 Unaudited	30-09-2020 Unaudited	31-12-2019 Unaudited	31-12-2020 Unaudited	31-12-2019 Unaudited	31-03-2020 Audited
1	Income from Operations						
	Revenue from operations	1,055.06	981.70	1,092.82	2,709.91	3,539.08	4,056.40
	Other operating income	21.76	24.42	45.07	79.05	117.78	151.63
	Total income from operations	1,076.82	1,006.12	1,137.89	2,788.96	3,656.86	4,208.03
	Other income						-
	Total income	1,076.82	1,006.12	1,137.89	2,788.96	3,656.86	4,208.03
2	Expenses						
	Cost of materials consumed	210.01	61.32	125.20	354.35	220.22	328.15
	Purchase of stock-in-trade	-	-	-	-	-	-
	Construction Cost	360.93	292.16	373.33	880.65	1,060.35	1,295.41
	Changes in inventories of finished goods, work-in- progress and stock in trade	158.89	374.96	347.62	704.93	1,431.28	1,381.48
	Employees benefits expenses	45.89	45.38	55.65	135.74	159.48	219.16
	Finance Costs	85.13	63.56	70.24	211.86	207.88	271.26
	Depreciation and amortisation expenses	20.26	16.38	20.29	52.61	60.40	79.24
	Other expenses	98.38	84.27	59.93	226.49	171.51	240.47
	Total expenses	979.48	938.03	1,052.26	2,566.63	3,311.12	3,815.17
3	Profit/(loss) before exceptional and extraordinary items and tax(1-2)	97.34	68.09	85.63	222.33	345.74	392.86
4	Exceptional items	1.05	0.74	3.77	1.79	5.57	5.66
5	Profit/(loss) before extraordinary items and tax(3+4)	96.29	67.35	81.86	220.54	340.17	387.20
6	Extraordinary items						
7	Profit / (loss) before tax (5-6)	96.29	67.35	81.86	220.54	340.17	387.20
8	Tax expenses (net)						
	Current tax net of MAT Credit	16.25	11.37	17.63	37.11	71.17	65.58
	Deferred tax	0.59	-4.40	0.24	-8.03	-5.15	-7.86
9	Profit / (loss) for the period from continuing operations (7-8)	79.45	60.38	63.99	191.46	274.15	329.48
10	Other comprehensive Income						
	items that might not be reclassified to profit or loss in subsequent period						
	Re-measurement gains/(losses) on defined benefit plan (net of tax expenses)						
11	Total comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive Income (after tax) [9+10]	79.45	60.38	63.99	191.46	274.15	329.48
12	Earning per equity share:						
	(1) Basic	0.46	0.35	0.37	1.11	1.58	1.90
	(2) Diluted	0.46	0.35	0.37	1.11	1.58	1.90

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Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter ended 31st December, 2020							
SI No	Particulars	Rs. in Lakhs					
		Quarter ended			9 Months Ended		Year ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Segment Revenue						
	(a) Segment A - Construction Unit	958.31	925.34	1,112.19	2,479.36	3,397.64	
	(b) Segment B - Manufacturing Division	118.51	80.78	25.70	309.60	259.21	
	(c) Unallocated						
	Total	1,076.82	1,006.12	1,137.89	2,788.96	3,656.85	
	Less : Inter Segment Revenue	-	-	-	-	-	
	Net sales / Income from Operations	1,076.82	1,006.12	1,137.89	2,788.96	4,208.03	
	2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)						
	(a) Segment A - Construction Unit	182.38	145.80	154.17	423.22	550.97	
	(b) Segment B - Manufacturing Division	- 0.96	- 14.88	- 2.07	9.18	- 2.93	
	(c) Unallocated						
	Total	181.42	130.92	152.10	432.40	548.04	
	Less: i) Interest						
	(a) Segment A - Construction Unit	77.10	53.97	59.52	185.41	181.26	
	(b) Segment B - Manufacturing Division	8.03	9.59	10.72	26.45	26.62	
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	
	iii) Un-allocable income	-	-	-	-	-	
	Total Profit Before Tax	96.29	67.36	81.86	220.55	340.16	
	(a) Segment A - Construction Unit	105.28	91.83	94.65	237.81	369.71	
	(b) Segment B - Manufacturing Division	- 8.99	- 24.47	- 12.79	- 17.27	- 29.55	
	3. Capital Employed						
	(Segment assets - Segment Liabilities)						
	(a) Segment A - Construction Unit	10,037.67	10,177.56	10,758.21	10,037.67	10,758.21	
	(b) Segment B - Manufacturing Division	1,077.16	1,071.61	1,035.70	1,077.16	1,035.70	
	(c) Unallocated						
	Total	11,114.82	11,249.17	11,793.91	11,114.82	11,793.91	

Notes:

- The unaudited financial results for the Quarter and 9 Month ended 31st, December, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th February 2021.
- The Statutory Auditors have carried out a Limited Review of the Financial results for the Quarter ended 31st December 2020. The Limited Review Report is in accordance with the format of amended regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, effective from quarter ending 31st December 2019. The unaudited Standalone Financial Results are filed with the Stock Exchange under regulation 33 & 52 of SEBI (LODR) Regulation 2015, are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.alpinehousing.com
- Details of number of investor complaints for the quarter ended December, 31 2020. Beginning - Nil Received Nil. Responded : Nil, Pending: Nil.
- The Covid 19 pandemic has not significantly impacted the working of the company during the quarter ended 31.12.2020. Noticable effect was on short fall in Labour availability at sites. The Management will closely follow the evolving environment to assess the likely adverse impact in future.
- The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board


S A KABEER
Chairman & Managing Director

Place : Bengaluru
Date : February 12, 2021

