



September 16, 2023

To,

The General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Company code: 533333

The Manager,
Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Company code: FCL

Subject: Outcome of 20th Annual General Meeting of the Company held on Friday, September 15, 2023 though VC/OAVM.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform that the 20th Annual General Meeting (“20th AGM”) of the Members of the Company was held on Friday, September 15, 2023 at 05.00 p.m. by means of Video Conferencing (“VC”) / Other Audio Visual means (“OAVM”).

In this regard, we enclose herewith a summary of the proceedings of the 20th AGM pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking You,

Yours faithfully,
For FINEOTEX CHEMICAL LIMITED

Sunny Parmar
Company Secretary & Compliance Officer



FINEOTEX CHEMICAL LIMITED

Manorama Chambers, S. V. Road, Bandra (West), Mumbai - 400 050. India. **Phone** : (+91-22) 2655 9174
Fax : (+91-22) 2655 9178 **E-mail** : info@fineotex.com **Website** : www.fineotex.com CIN - L24100MH2004PLC144295



Summary of proceedings of 20th Annual General Meeting

The 20th Annual General Meeting (AGM) of the Members of **FINEOTEX CHEMICAL LIMITED** was held on **Friday, 15th September, 2023 at 5.00 P.M (IST)** through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with Ministry of Corporate Affairs, Government of India (“MCA”) has vide its circular dated 28 December 2022, read with circulars dated 13 January 2021, 5 May 2020, 13 April 2020 and 8 April 2020 and all other relevant circulars issued from time to time, and the Circular issued by Security Exchange Board of India (SEBI) (collectively referred as "relevant circulars").

DIRECTORS AND KMP IN ATTENDANCE			
S.N.	Name	Designation	Mode and Place of Attending
1	Mr. Surendrakumar Tibrewala	Chairman & Managing Director	joined over VC from Mumbai
2	Mr. Sanjay Tibrewala	Executive Director & CFO	joined over VC from Mumbai
3	Mrs. Aarti Jhunjunwala	Executive Director	joined over VC from Mumbai
4	Mr. Navin Mittal	Non-Executive Independent Director	joined over VC from Mumbai
5	CS Bindu Shah	Non-Executive Independent Director	joined over VC from Mumbai
6	Mr. Alok Dhanuka	Non-Executive Independent Director	joined over VC from Mumbai
7	CS Sunny Parmar	Company Secretary	joined over VC from Mumbai
OTHER INVITEES			
S.N.	Name	Designation	Mode and Place of Attending
1	CA Pradeep Tibrewala	Consultant	joined over VC from Mumbai
2	CA & CS Abhay Nerurkar	Consultant	joined over VC from Mumbai

3	CS Hemant Shetye	Secretarial Auditor and Scrutinizer (Representative of HSPN & Associates, Company Secretaries LLP)	joined over VC from Mumbai
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QUORUM OF THE MEETING

Total **56 Members** attended the meeting.

The Meeting commenced at 5:00 PM (IST) and concluded at 06.00 PM (IST) (including 15 Minute time allowed for e-voting at AGM).

Mr. Surendrakumar Tibrewala, Chairman-cum-Managing Director of the Company chaired the meeting. The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and SEBI. He introduced his colleagues on board of the company. The requisite quorum being present, the Chairman called the meeting in order. All the directors, except Dr. Mr. Sunil Waghmare, Independent Director, of the Company attended the meeting. The Chairman welcomed all shareholders, auditors and other invitees who joined over VC and delivered his speech followed by the performance overview and brief outlook of the company given by Mr. Sanjay Tibrewala, Executive Director and CFO and Mrs. Aarti Jhunjhunwala, Executive Director. The Chairman informed that the Company had tied up with NSDL to provide facility for voting through remote e-voting, e-voting during the AGM on all resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands.

Members, who have already voted through remote e-voting process, shall not be debarred from participation in the meeting, but he/she shall not be entitled to vote again in the meeting and the vote(s) cast by him/her through remote e-voting shall be treated as final.

Shareholders were informed that:

- 1) Auditor's Report for the Consolidated and Standalone statements of the Company for the financial year ended March 31, 2023 does not contain any qualification, observations or adverse comments.
- 2) Requisite Statutory Registers and other documents referred to in the AGM Notice were available for inspection electronically by the Shareholders.



- 3) Certificate from Secretarial Auditors of the Company, certifying that the existing ESOP Scheme of the Company have been implemented in accordance with the SEBI Regulation and in line with the Shareholders approval was also available for e-inspection.

The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for electronic inspection. Since, there was no physical attendance of Members and in compliance with the relevant circulars, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

The following items of business, as per the Notice of AGM dated August 21, 2023, were tabled at the meeting. Thereafter Chairman then informed the Members that the Company had given an option to the shareholders of the Company to register themselves for speaking at the AGM by sending an email to the Company. At the meeting the Shareholders were provided a facility to ask questions or express their views through VC, audio and through web chat options on the tabled resolutions. Mr. Sanjay Tibrewala responded to all the queries raised and clarifications sought by the Member. After that Chairman requested to all members, if any shareholders has any query or wants to know more about the working of the Company, they can mail their queries at investor.relations@fineotex.com and the Company will reach out to them via email.

Resolution Description		Type of Resolution
Ordinary Business		
1	Adoption of Audited Financial Statements for the Financial Year ended March 31, 2023	Ordinary
2	To consider and declare final dividend for the financial year 2022-23	Ordinary
3	To re-appoint Mrs. Aarti Jhunjhunwala (DIN: 07759722) as director, who retires by rotation and being eligible offers herself for re-appointment	Ordinary
Special Business		
4	Remuneration payable to M/s. V. J. Talati & Co, Cost Auditors of the Company for FY 2023-24.	Ordinary
5	Raising of funds through issue of equity shares	Special
6	Contract with Related Parties	Special

The members were informed that Mr. (CS) Hemant Shetye Designated Partner of HSPN & Associates LLP, Company Secretaries has been appointed as Scrutinizer to conduct the process in a fair and transparent manner. The results of the remote e-voting and e-voting during the AGM will be declared

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within two working days of the conclusion of the AGM. The Results will be filed with the Stock Exchange and shall also uploaded on the website of the company.

The Chairman thanked the Members for attending and participating in the 20th AGM. He also thanked the Directors for joining the Meeting virtually. Shareholders who had not cast their vote through remote e-voting, were requested to cast their vote in the course of the meeting through insta-voting facility provided by NSDL. Thereafter, the meeting was concluded with a vote of thanks.

**Yours faithfully,
For FINEOTEX CHEMICAL LIMITED**

**Sunny Parmar
Company Secretary & Compliance Officer**

