

Ref: OAL/BSE/NSE/33/2020-21

14th August, 2020

To To

The Manager The Manager

Department of Corporate Services, Listing Department,

BSE Limited, National Stock Exchange of India Limited

Phiroz Jeejeebhoy Towers Exchange Plaza, Bandra Kurla Complex

Dalal Street, Mumbai - 400 001 Bandra (East), Mumbai - 400 051

Scrip ID: OALSymbol: OALScrip Code: 500078Series : EQ

<u>Sub: Disclosure of Material Impact of COVID-19 Pandemic under Regulation 30 of SEBI (LODR) Regulations, 2015</u>

Dear Sir / Madam,

Pursuant to SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we had submitted subject disclosure on 29th May, 2020.

Further, in response to your e-mail dated 28th July, 2020, we hereby submit further disclosure by way of supplementary information on material impact of COVID-19 Pandemic on operation of business and financial performance of the Company and step taken in this regard to maintain the same.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Oriental Aromatics Limited

Kiranpreet Gill

Company Secretary & Compliance Officer





Disclosure of material impact of COVID-19 pandemic on Oriental Aromatics Limited

Sr No	Details of impact of COVID-19 on Company's :	Details
a)	Capital and financial resources	The Company has sufficient lines of credit/ short term fund facilities with banks.
b)	Profitability	Until now Company is able to maintain its margins and profitability
c)	Ability to service debt and other financing arrangements	The Company has long-term borrowings and is also having working capital facilities backed with adequate assets.
		These working capital facilities are sufficient to meet the financial requirements of the Company.
d)	(i) Liquidity position;	(i) The Outstanding borrowing of the Company as on June 30, 2020 is INR 12.93 Crore and The Company has cash and cash equivalent (including other bank balances) of INR 14.66 Crore as on June 30, 2020. Company's Debt / Equity ratio as on June 30, 2020 is only 0.03 which is considered comfortable. The Company has sufficient lines of credit with the banks amounting to INR 253.48 crore for meeting the working capital or deficit requirements.
	(ii) Assets	(ii) The Company has performed a detailed assessment of its liquidity position and the recoverability of the assets as on the balance sheet date i.e. March 31, 2020 and concluded that based on the indicators of future economic conditions, the carrying value of the assets will be recovered. The Company believes that it had fully considered the possible impact of all the known events arising from COVID-



Oriental Aromatics

		19 pandemic in its assessment. However, the impact assessment of COVID-19 is a continuing process and the Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any.
e)	Internal financial reporting and controls	There is no impact on internal financial reporting and controls existing in the Company, due to COVID-19.
f)	Supply chain	The Supply Chain of the Company was affected due to lockdown of operations during April 2020 and May 2020. With the ease in restrictions and staggered resumption of the operations, the supply chain has been restored.
g)	Demand for products/ services	The Company is optimistic about the demand of its products and has witnessed healthy demand in the month of May and June 2020.
h)	Existing contracts/ agreements where non-fulfillment of the obligations by any party will have significant impact on Company's business	There is no impact on the business of the Company on account of non- fulfillment of the obligations, if any, by any party under the existing contracts/ agreements. The Company is well positioned to fulfill its obligations

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