

May 28, 2024

To,

Manager-CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 532705
ISIN No.: INE199G01027

Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza', Bandra Kurla Complex,
Dalal Street, Bandra (E), Mumbai-400 051

Symbol: JAGRAN
ISIN No.: INE199G01027

Dear Sir / Madam,

Sub: Intimation to Stock Exchange – Investor Presentation in connection with the Audited Standalone and Consolidated Financial Results for quarter and year ended March 31, 2024

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Investor Presentation in connection with the Audited Standalone and Consolidated Financial Results for quarter and year ended March 31, 2024.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited

(Amit Jaiswal)

Chief Financial Officer, Company Secretary and Compliance Officer
ICSI Membership No.: F5863

Encl.: as above



Jagran Prakashan Limited

Q4FY24
Result Presentation

Safe Harbor



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Group Key Highlights

Advertisement Revenue Growth

Print

- Flagship brand Dainik Jagran and other print brands lead the Ad Revenue growth on YoY basis
- Operating Profit Growth on YoY basis as well as on QoQ basis
- Primarily due to lower newsprint price and continuous control over cost

Strategic Integration of Radio, Digital & Non-FCT to drive growth

Radio

- Continues to maintain Market share at 19% in Q4FY24
- 29% Revenue Garnered from Created Business - Properties, Proactive pitches, Digital, Sponsorships & Special days
- Q4FY24 Digital revenue has grown by 15% over Q4FY23

Further Strengthening our Position

Digital

- JNM is amongst the top 10 in India and amongst top 20 globally in news/information category
- Registered a reach of ~98 Million Total Unique Visitors in the News/Information category*
- Investment in various digital platforms to support future growth

Strategy Realignment Yielding Results

Outdoor & Event

- Segment can become meaningful and value creator in due course of time
- Major Shift in Strategies which will further improve the profitability and will bring the stability

Gross Cash of Rs. 1,134 Crores & Net Cash of Rs. 955 Crores at group level
Board recommended final dividend of Rs.5 per share (250%) up from Rs.4 per share (200%) previous year

Business Performance

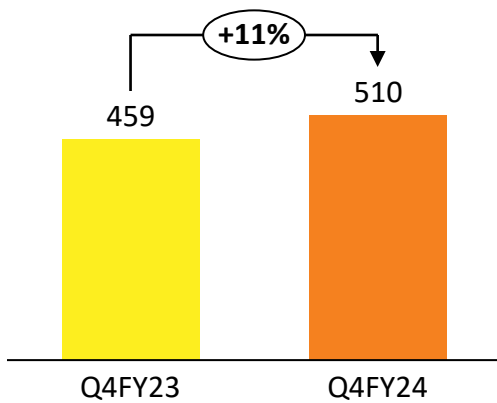


Resilient Performance

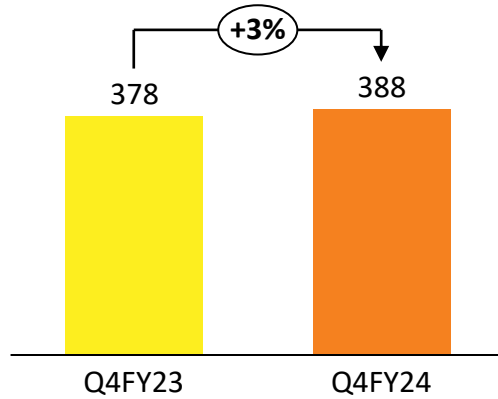


CONSOLIDATED

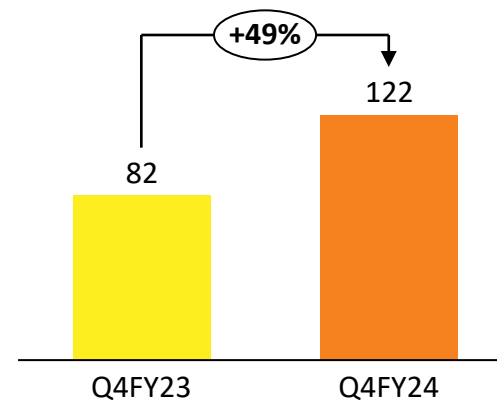
OPERATING REVENUE



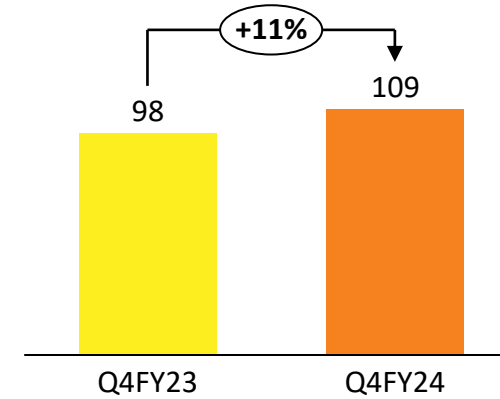
OPERATING EXPENSES



OPERATING PROFIT

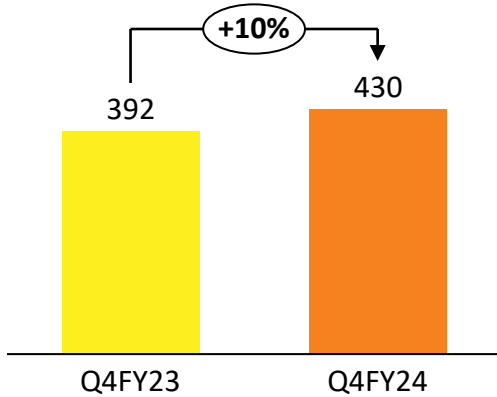


PROFIT BEFORE TAX*

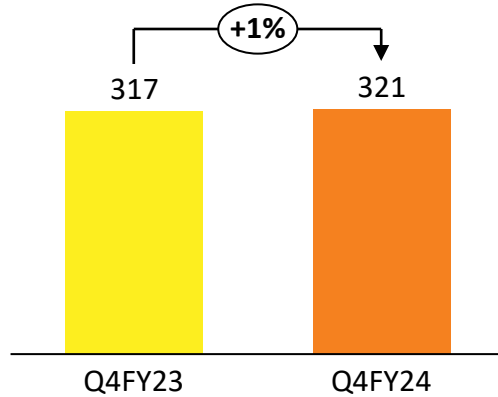


STANDALONE

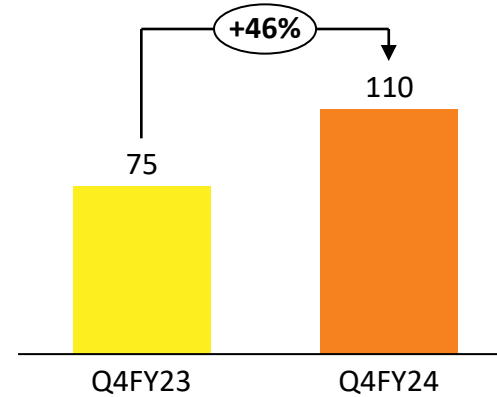
OPERATING REVENUE



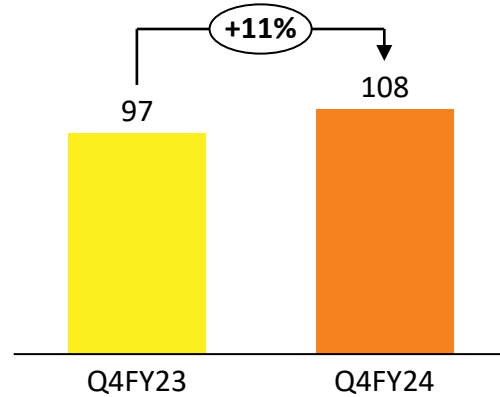
OPERATING EXPENSES



OPERATING PROFIT



PROFIT BEFORE TAX

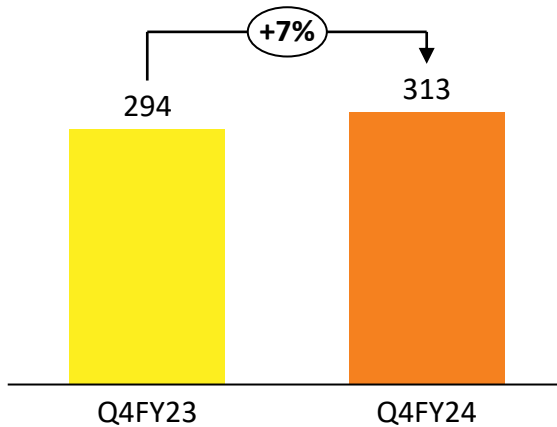


* Before impairment of investment in subsidiary/associate of Rs.96.62 crores in Q4FY24 and Rs.72.96 crores in Q4FY23

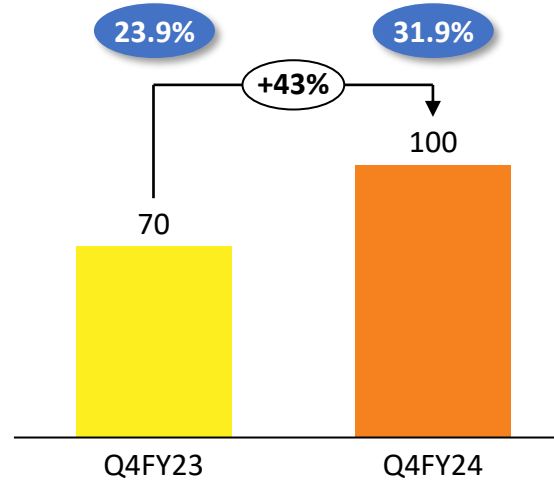
Dainik Jagran – Operating Highlights



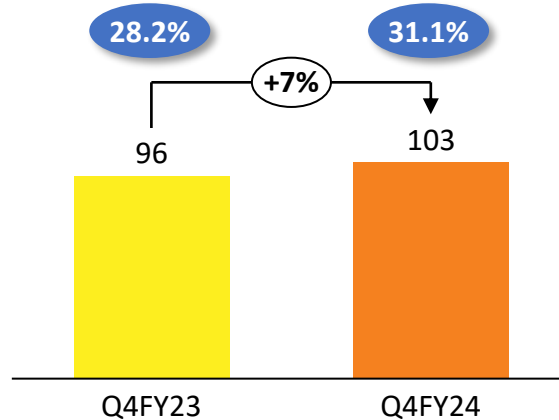
OPERATING REVENUE



OPERATING PROFIT



PROFIT BEFORE TAX



Leadership position remains intact

Registered growth in operating profit of ~43% primarily due to of lower newsprint price and continuous control over cost

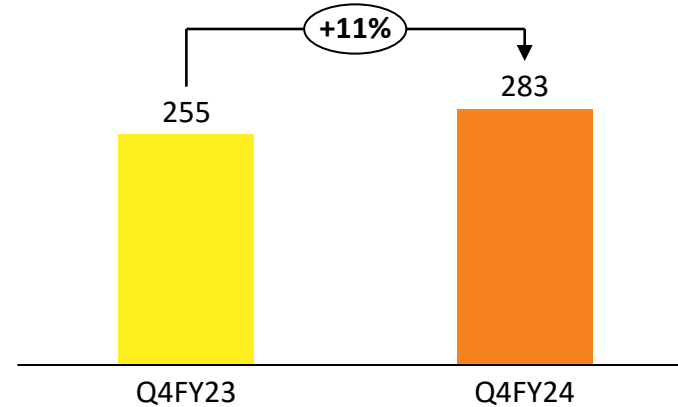
Print Business Performance



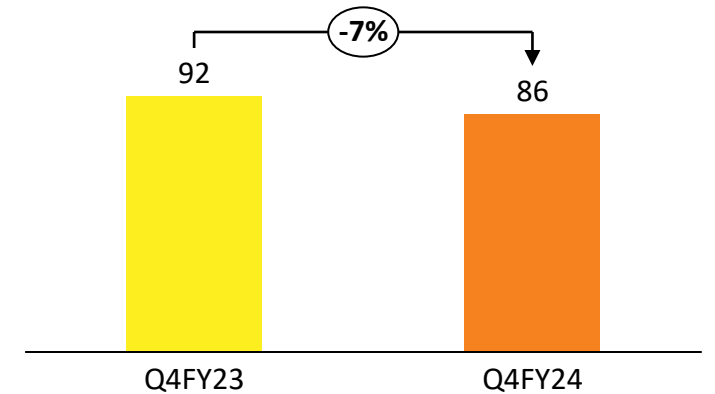
'Dainik Jagran', 'Inext' and 'Punjabi Jagran' have recorded better Ad Revenue growth led by increase in government ad revenue

Reports strong Operating Profit growth led by lower newsprints prices, reduced cost of materials, increased contribution from government & continuous control over cost

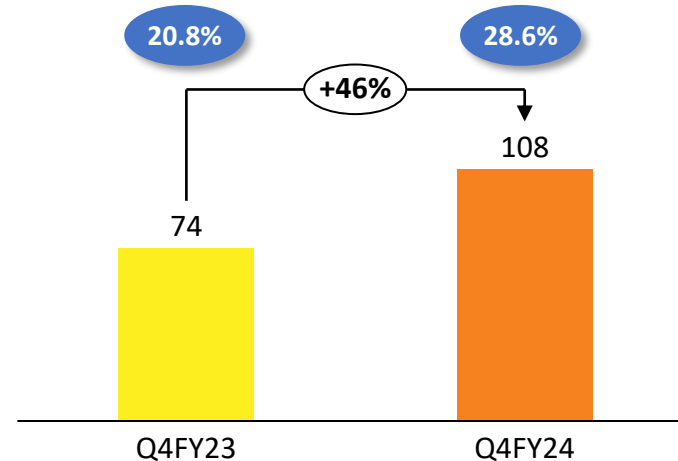
ADVERTISEMENT REVENUE



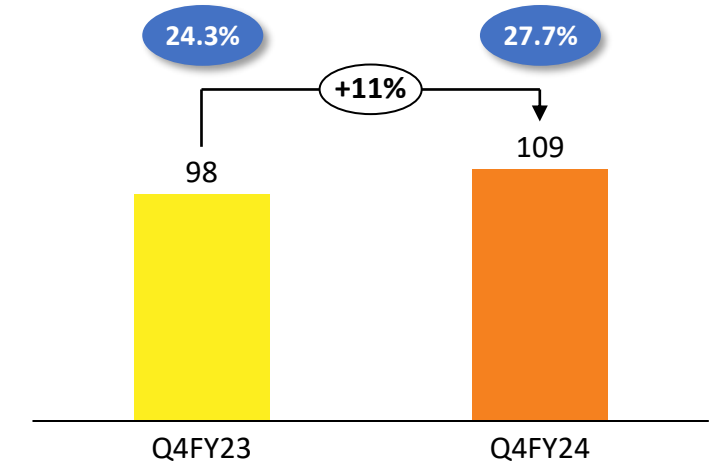
CIRCULATION REVENUE



OPERATING PROFIT



PROFIT BEFORE TAX



MBL: Operating Performance

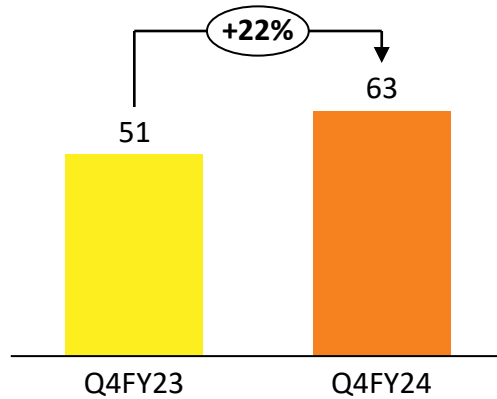


2nd Highest client count share in the Industry with 40% in FY24

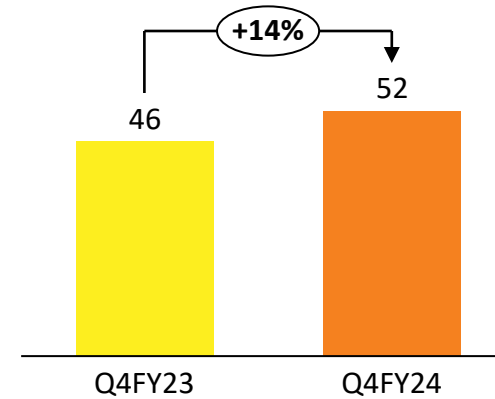
39% of the total clients on the Radio platform advertised on Radio City

29% of Revenue generated from a variety of offerings: Proactive proposals, Digital initiatives, Sponsorships, and Special events

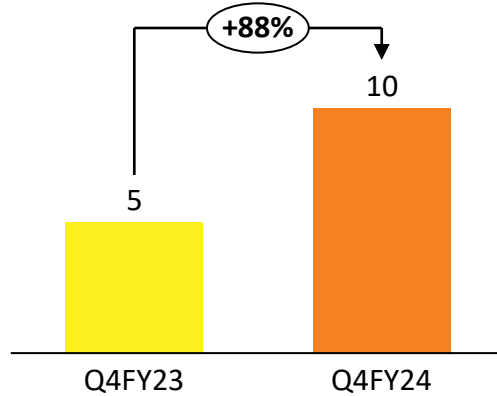
OPERATING REVENUE



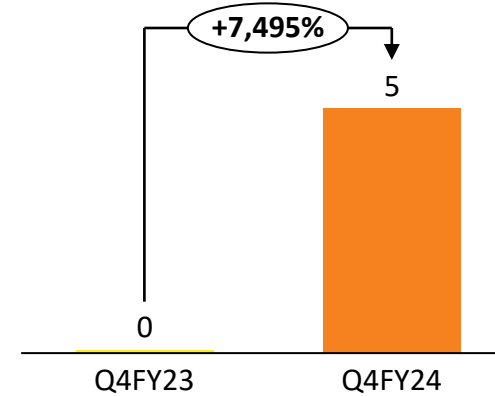
OPERATING EXPENSES



OPERATING PROFIT[^]



PROFIT BEFORE TAX^{}**



Radio City's Market share* is 19% in Q4 FY24

RADIO CITY CATERS TO 100.8M FAN BASE

* Source: Aircheck 15 Markets
[^] Includes other income

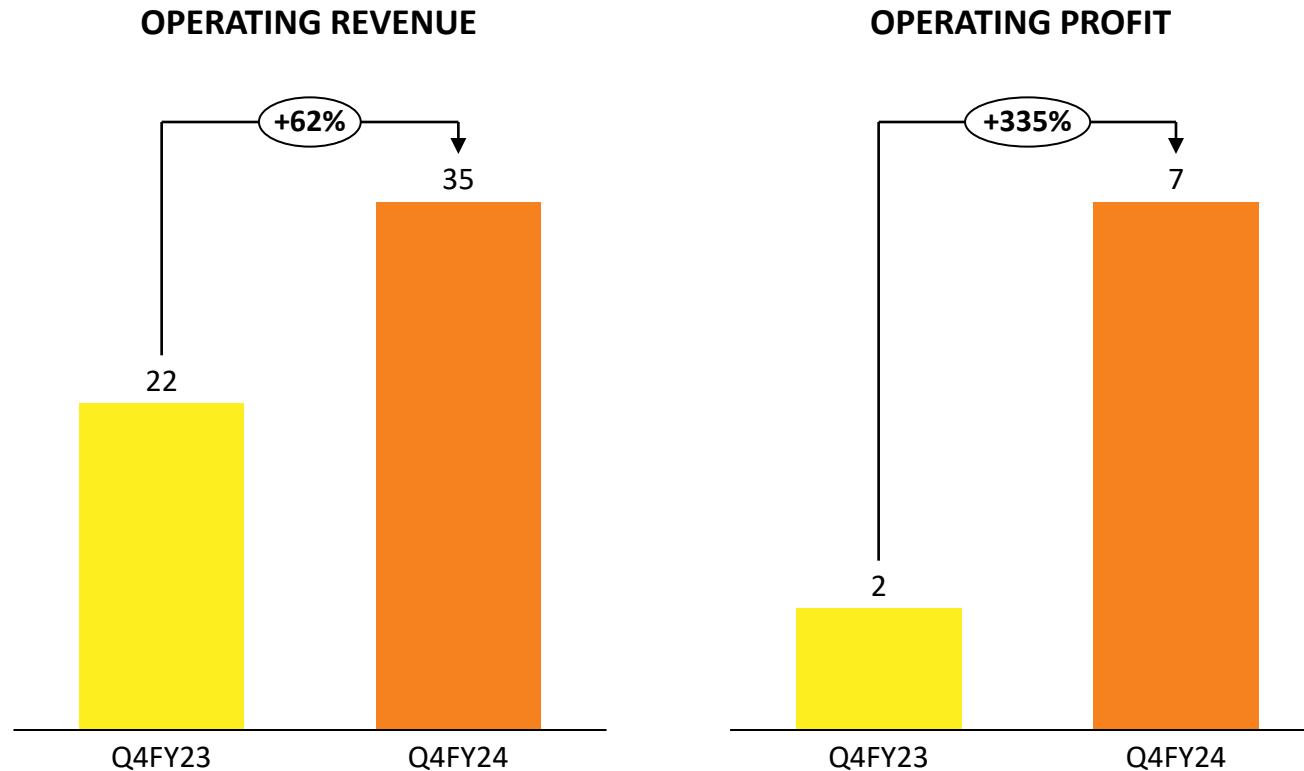
** Adjusted for interest on NCRPS in Q4 FY24

Group Digital Business Performance



JNM* in the News/Information category reached out to **~97 Mn Unique Users**

JNM is amongst the top 10 in India and amongst top 20 globally in news/information category



Company's Collaboration with Google, Meta, JIO & Amazon has enhanced our content discovery, distribution, and syndication capabilities.

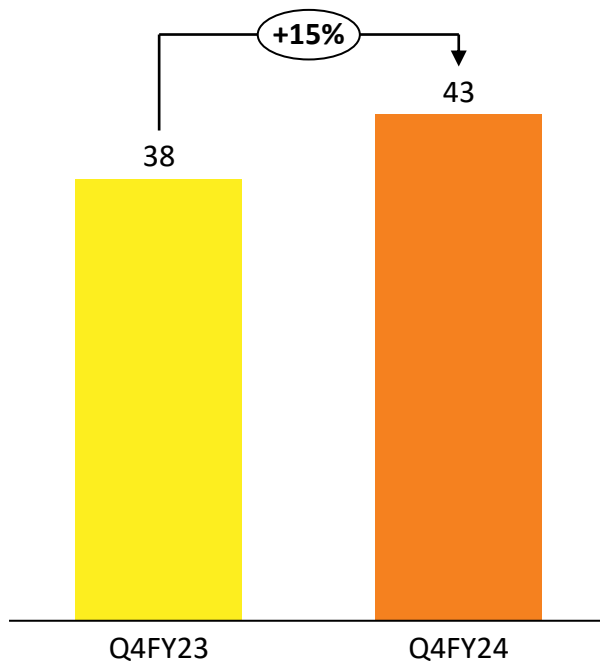
Company focuses on Investing in technology which will help in capitalising huge untapped potential

* Source: Comscore MMX Multi-Platform: Mar'24

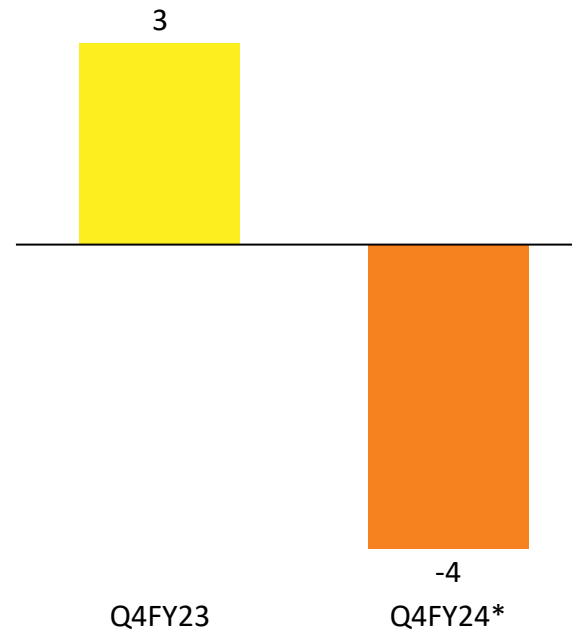
Outdoor and Events Business Performance



OPERATING REVENUE



OPERATING PROFIT



Major shifts in strategy:

Aim to increase in share of revenue from assets-based business which is more profitable and stable

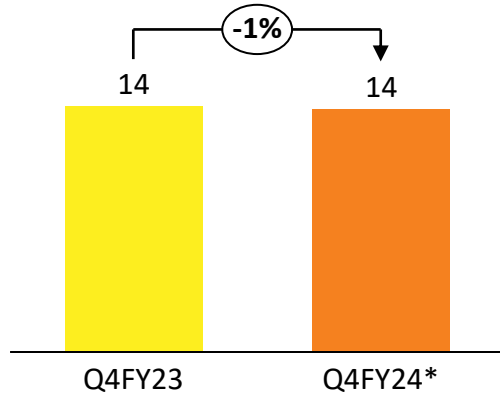
Focusing on pure activation revenue while reducing fixed margin which will further improve the profitability

*Loss in current quarter due to settlement of a long pending dispute with a vendor and provisioning as bad debt of part of receivable from a customer totaling about Rs. 6 crores.

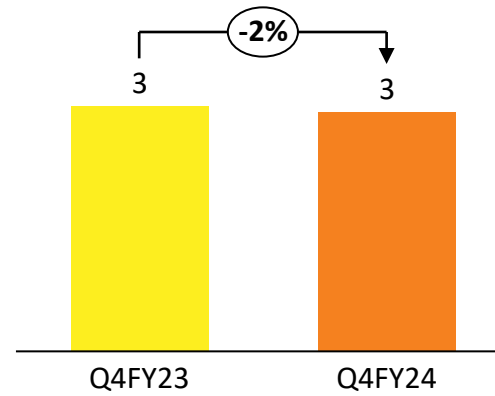
Mid-Day Operating Performance



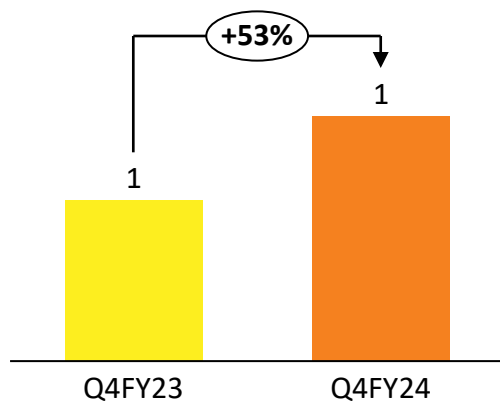
ADVERTISEMENT REVENUE



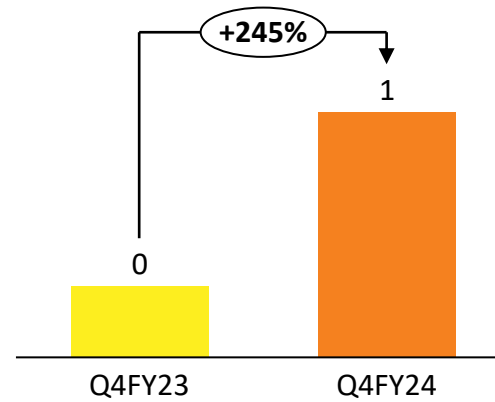
CIRCULATION REVENUE



OPERATING PROFIT



PROFIT BEFORE TAX



Efficiently controlling the cost led to robust growth in Operating Profit

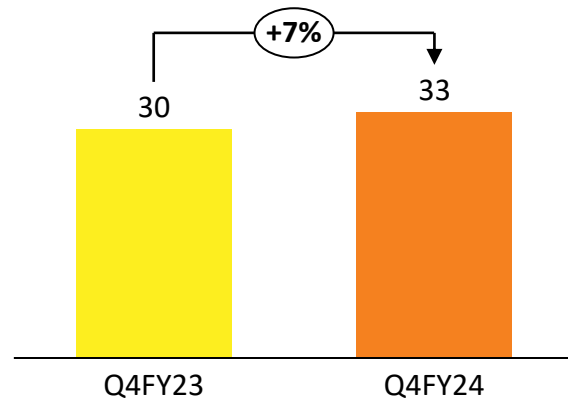
Midday gained market share in advertisement volume as its legacy brands continue to command loyalty and its circulation also remained stable

Digital business strived to nurture loyal community of online readers by providing exclusive premium credible

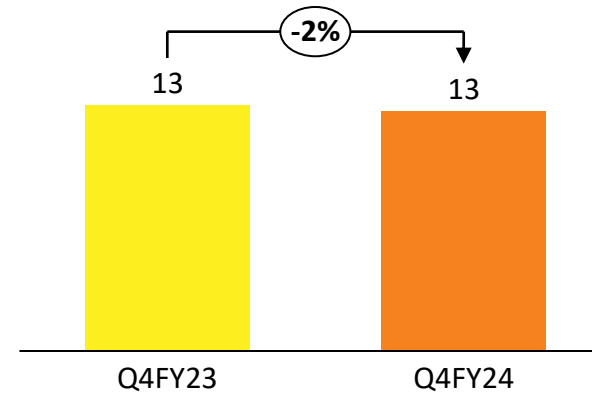
Other Publications[^] Operating Performance



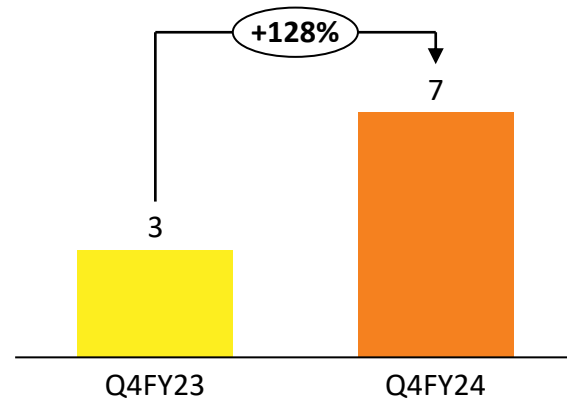
ADVERTISEMENT REVENUE



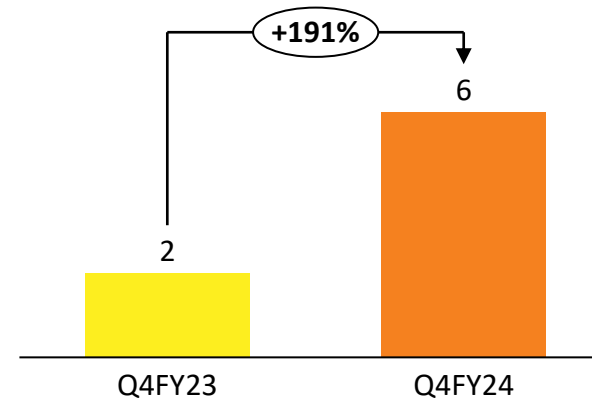
CIRCULATION REVENUE



OPERATING PROFIT



PROFIT BEFORE TAX

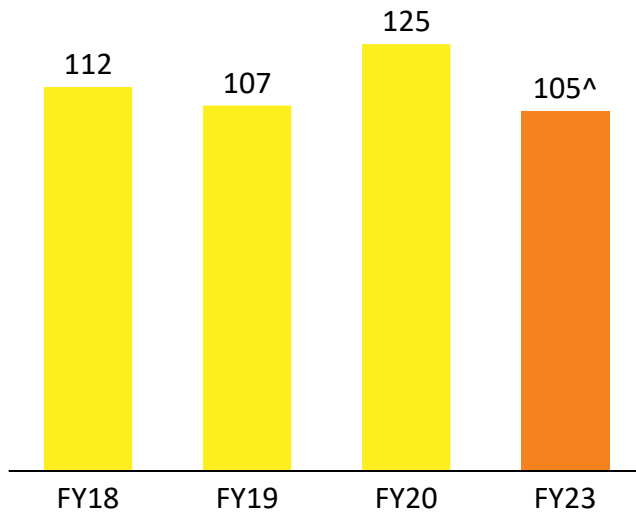


Financial Performance

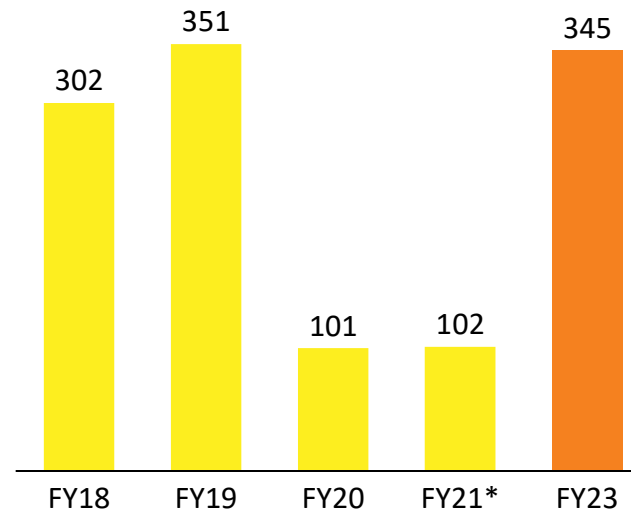


Distribution to Shareholders

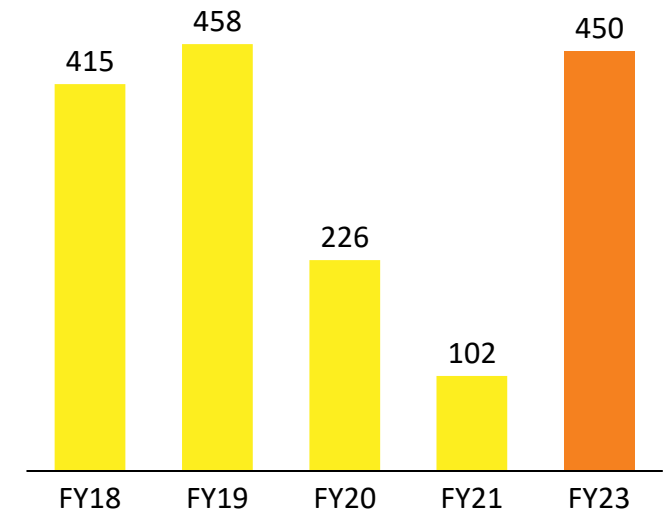
Dividend



Buyback



Total Distribution to Shareholders



Distribution of ~ Rs. 450 crores as dividend

Distribution of ~ Rs. 1,200 crores through buyback of shares

Distribution of ~ Rs. 1,650 crores in form of dividend and buyback

Mid-day Financial Performance



Particulars (Rs. in Crs)	Q4FY24	Q3FY24	Q4FY23
<u>Operating Revenue</u>	17.31	17.17	17.57
Advertisement	13.86	13.60	13.98
Circulation	2.89	2.99	2.96
Other Operating Income	0.56	0.58	0.63
Expenses	17.24	15.62	18.15
<u>Operating Profit</u>	1.42	1.56	0.93
<u>Operating Profit Margin</u>	8.23%	9.07%	5.31%
Other Income	0.86	0.71	0.84
Depreciation	1.07	1.09	1.13
Interest	0.28	0.31	0.37
<u>Profit Before Tax</u>	0.93	0.87	0.27
Tax	0.10	0.31	0.05
<u>Profit After Tax</u>	0.83	0.56	0.22
<u>Net Profit Margin</u>	4.58%	3.13%	1.22%

MBL Financial Performance



Particulars (Rs. in Cr)	Q4FY24	Q3FY24	Q4FY23
Operating Revenue	62.63	60.44	51.41
Expenses	52.42	50.95	45.99
Operating Profit	10.21	9.49	5.42
Operating Profit Margin	16.30%	15.70%	10.54%
Other Income	5.91	5.81	5.17
Depreciation and Amortisation	8.50	8.42	8.17
Interest	2.58	2.44	2.35
Profit Before Tax	5.04	4.44	0.07
Tax	2.07	1.87	0.83
Profit After Tax	2.97	2.57	-0.77
Net Profit Margin	4.34%	3.88%	-1.36%

Operating Margin Break-up



Particulars (Rs. in Crs)	Q4FY24	Q3FY24	Q4FY23
Dainik Jagran*			
Operating Revenue	312.97	314.05	293.79
Operating Profit	99.94	78.70	70.09
Operating Margin	31.93%	25.06%	23.86%
Other Publications*			
Operating Revenue	62.58	67.16	61.19
Operating Profit	10.50	10.19	4.99
Operating Margin	16.78%	15.17%	8.16%
Radio**			
Operating Revenue	62.63	60.44	51.41
Operating Profit	10.21	9.49	5.42
Operating Margin	16.30%	15.70%	10.54%
Digital			
Operating Revenue	35.17	27.90	21.77
Operating Profit	6.87	3.49	1.58
Operating Margin	19.54%	12.53%	7.26%
Outdoor and Event			
Operating Revenue	43.33	48.34	37.86
Operating Profit	-4.21***	4.08	2.79
Operating Margin	-9.73%	8.45%	7.38%

*Excludes Digital

** Includes Radio Digital revenue.

***Loss in current quarter due to settlement of a long pending dispute with a vendor and provisioning as bad debt of part of receivable from a customer totaling about Rs. 6 crores.

Consolidated Profitability Statement



Particulars (Rs. in Cr)	Q4FY24	Q4FY23	YoY	Q3FY24	QoQ	FY24	FY23	YoY
Operating Revenues	509.64	459.38	11%	510.96	0%	1,933.91	1,856.17	4%
<i>Advertisement Revenue *</i>	373.19	321.30		366.77		1,367.94	1,290.40	
<i>Circulation Revenue</i>	85.85	92.38		88.32		359.01	373.22	
<i>Other Operating Income</i>	50.60	45.71		55.87		206.96	192.56	
License Fees	5.12	4.90		5.10		20.19	19.43	
Raw Material	107.02	132.99		123.71		483.57	551.87	
Manpower Cost	104.44	97.44		104.45		410.80	388.52	
Net impairment losses on financial assets	7.39	4.84		7.28		27.52	26.13	
Other Expenses	163.82	137.45		165.67		623.88	543.34	
Operating Profit	121.85	81.76	49%	104.75	16%	367.95	326.88	13%
Operating Profit Margin	23.91%	17.80%		20.50%		19.03%	17.61%	
Other Income [^]	23.91	52.87		26.52		90.04	105.91	
Depreciation / Amortization	29.03	25.71		28.10		111.36	106.75	
Impairment of investment in subsidiary/associate	96.62	72.96		0.00		96.62	72.96	
Interest	7.82	10.63		6.26		27.59	38.59	
Share of Profits / (Losses) of Associates	0.10	-0.13		0.17		0.46	0.02	
Exceptional Items	0.00	0.00		0.00		0.00	-38.68	
Profit Before Tax	12.39	25.20	-51%	97.07	-87%	222.88	253.19	-12%
Tax	6.37	1.93		23.60		57.97	56.40	
Profit After Tax	6.03	23.28	-74%	73.48	-92%	164.92	196.79	-16%
PAT Margin	1.18%	5.07%		14.38%		8.53%	10.60%	
Other comprehensive income, net of income tax	-2.80	-4.22		0.00		-2.84	-3.96	
Total comprehensive income for the period	3.23	19.06	-83%	73.47	-96%	162.08	192.83	-16%
<i>Owners of the Company</i>	20.06	20.23		73.80		180.87	195.81	
<i>Non-controlling interest</i>	-16.83	-1.17		-0.32		-18.80	-2.98	

[^]Net of Exchange Fluctuation Gain / Loss

* Represents advertisement revenue from print, radio and digital

Group Introduction



Group Introduction

Value Proposition

PRINT



Undisputed LEADER:

- ✓ Dainik Jagran leads the IRS 2019 Q4 rankings with a total readership of 6.9 Crs.*
- ✓ Dainik Jagran is ahead of the No.2 newspaper by a significant margin of 1.6 crores readers, a lead of 30%*

RADIO



Strong GROWTH Potential:

- ✓ Radio business has retained its market share in listenership and revenue
- ✓ Integration of Radio offerings with Digital offerings is expected to result in meaningful revenues

DIGITAL



FASTEST growing media:

- ✓ Registered a reach of ~98 Million Users in the News/Information category**
- ✓ New properties launched like GujaratiJagran.com and Jagran Prime

80
Print / 20
Non Print

RIGHT mix of stability and scalability:

- ✓ Better outlook supported by lowering of newsprint costs
- ✓ Outdoor & Events business witnessing growth and margin expansion



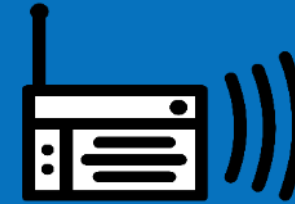
RAG RAG MEIN
DAUDE CITY.



Print



Digital



Radio



Activation



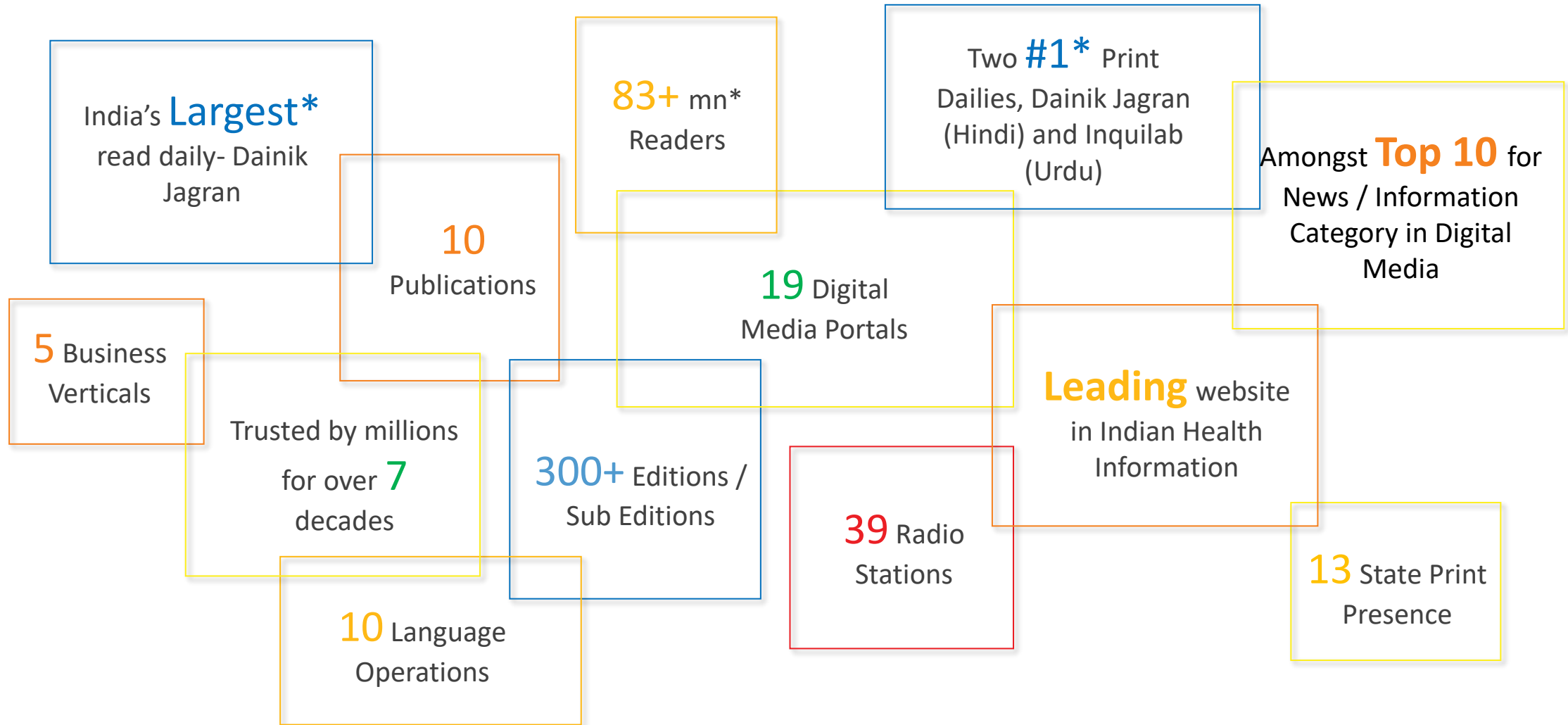
OOH

Jagran Prakashan Limited holds

74.05%

of Music Broadcast Limited
(RadioCity)

Multi Media Conglomerate – Width, Depth and Heritage



* IRS 2019 Q4

Other Source: Internal Data, Comscore MMX Multi-Platform: Mar'24

INext renamed as Dainik Jagran iNext

Brand Strength – Stability, Consistency and Trust



PRINT BUSINESS



DIGITAL BUSINESS



RADIO BUSINESS



Awards & Certifications



Recognising Group's leadership position in different businesses, various distinguished bodies have bestowed 5 Awards during the quarter

Brand	Award	No. of Awards
Midday	Ramnath Goenka Excellence in Journalism Awards	1
	Midday Total	1
Jagran New Media	WAN IFRA South Asian Digital Media Awards 2023	2
	Inkspell Drivers of Digital Awards 2023	1
	Jagran New Media Total	3
Jagran IT Team	Dataquest Digital Leader Award	1
	Jagran IT Team Total	1
JPL Total		5

Contact Us



Jagran Prakashan Ltd.

CIN: L22219UP1975PLC004147

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www.jplcorp.in

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Contact: +91 9920602034 / +91 8082466052

www.sgapl.net