

**BAJAJ STEEL INDUSTRIES LIMITED**

C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR-440016 (MS) INDIA Fax : +91-7104-237067

Tel. : +91-7104 238101-20, Email : bsi@bajajngp.com Website : www.bajajngp.com

CIN No.L27100MH1961PL1011936



September 21, 2023

To,
BSE Limited
The Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001

Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata,
Dalhousie, Kolkata,
West Bengal - 700 001

Scrip Code: 507944**Scrip Code: 012132**

Subject: - Summary of the proceedings of 62nd Annual General Meeting in compliance with Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Sir/Madam,

With reference to the above mentioned subject, please find enclosed herewith the summary of the proceedings of 62nd Annual General Meeting (AGM) of the Company which was held through physical mode on Wednesday, September 20, 2023 at 04.00 P.M. (IST) and concluded at 04.32 P.M. (IST)

For Bajaj Steel Industries Limited

Rachit Jain
Company Secretary

Encl: As above



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Summary of the Proceedings of 62nd Annual General Meeting of Bajaj Steel Industries Limited

The 62nd Annual General Meeting ("AGM") of Bajaj Steel Industries Limited ('the Company') was convened and held on Wednesday, September 20, 2023, at 04.00 P.M. (IST) through Physical Mode at VIA Hall, Udyog Bhawan, Civil Lines, Nagpur - 440 001 (Maharashtra)

Directors present at the Meeting:-

Sr. No	Name	Designation	Mode of Attendance
1.	Shri Rohit Bajaj	Chairman & Managing Director	Physical
2.	Dr. M K Sharma	Whole Time Director & CEO	Physical
3.	Shri Rajiv Ranka	Independent Director & Chairman of Audit and Nomination & Remuneration Committee	Video Conferencing
4.	Shri Alok Goenka	Independent Director & Chairman of Stakeholder's Relationship Committee	Video Conferencing

Shri Rachit Jain, Company Secretary of the Company welcomed the members to 62nd AGM and stated that the Notice of AGM along with the Annual Report has already been sent to the members on their registered email address. He further apprised the members that the Register of Directors & KMP's, Register of Contracts & Arrangement in which Directors are interested, Register of Charges and other documents as referred in the Notice of AGM were made available for the inspection of members.

After confirming the presence of requisite quorum, the meeting was called in order with the permission of Chairman. The Company Secretary then introduced one by one all the Directors and Chief Financial Officer of the Company present at the Meeting. The representatives of Statutory Auditors and Secretarial Auditor were also in attendance during the meeting.

The meeting was chaired by Shri Rohit Bajaj, Chairman & Managing Director of the Company. He welcomed all the directors, members and the representatives of Auditors present at the AGM of the Company and delivered his speech.

The Company Secretary then informed the members that pursuant to the provisions of Companies Act, 2013 and Listing Regulations, the remote e-voting facility was kept open for 3 days i.e. from September 17, 2023 (9.00 a.m.) to September 19, 2023 (5.00 p.m.) for all those resolutions as set out in Notice of AGM and the said facility was offered to those members who were the members of the Company as on the cut-off date i.e. September 08, 2023.



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Further, those members who could not vote electronically were given an opportunity to cast their votes at the AGM by using the Ballot Paper.

Further, with the consent of members present at the meeting, the Notice convening 62nd AGM and the Report of Statutory Auditors and the Secretarial Auditor for the year ended March 31, 2023 were taken as read.

The following items of business as per the Notice of 62nd AGM were transacted at the AGM:

Ordinary Business:

1. Adoption of;
 - (a) Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2023 together with Reports of the Board of Directors and Auditors thereon; and
 - (b) Audited Consolidated Financial Statement of the Company for the financial year ended on March 31, 2023 together with Reports of the Auditors thereon;
2. Declaration of final Dividend of Rs. 3/- (Rupees Three Only) per Equity Share for the financial year ended on March 31, 2023;
3. Re-appointment of Smt. Bhanupriya Nikhil Thakur (DIN: 08276607) who retires by rotation as a Director and being eligible, offered herself for re-appointment;

Special Business:

4. Ratification of remuneration Payable to Cost Auditor;
5. Increase in the borrowing limit u/s 180(1)(c) of the Companies Act, 2013; and
6. Approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company

The Company Secretary further informed that Mr. Siddharth Sipani, Proprietor of 'M/s Siddharth Sipani & Associates', Practicing Company Secretaries, Nagpur, was appointed as an independent scrutinizer for scrutinizing the remote e-voting as well as polling process in a fair and transparent manner.

(Subject to Nagpur Jurisdiction)



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He further informed to the members that results of voting i.e. remote e-voting and venue voting done at the AGM along with scrutinizers report shall be announced within 2 working days from the conclusion of AGM and the same shall be made available on the website of the Company and Stock Exchange(s).

Members were also given an opportunity to ask questions/queries on the Company's accounts and aforesaid items of business and after listening to all the questions/queries posed by the speaker members, the Whole Time Director & CEO and the Chief Financial Officer of the Company, responded to their questions/queries and provided clarifications thereon to the satisfaction of members.

The Company Secretary then thanked all the Members, Board of Directors, Company's management and Auditors for attending the meeting.

The meeting stand concluded at 4:32 P.M. (IST)

For Bajaj Steel Industries Limited

Rachit Jain

Company Secretary