
JUPITER WAGONS LIMITED
(formerly known as Commercial Engineers & Body Builders Co Limited)
(CIN No – L28100MP1979PLC049375)

Date: December 23, 2022

BSE Limited

Corporate Relationships Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 533272

National Stock Exchange of India Limited

Corporate Relationships Department,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
SCRIP SYMBOL/ SERIES: JWJ

Sub: Postal Ballot Notice - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir(s),

This is in continuation to our letter dated December 13, 2022, informing that the Board of Directors, at its meeting held on December 17, 2022 has approved raising of funds, aggregating upto Rupees 150 Crores or its equivalent in any other currency(ies) (inclusive of such premium as may be fixed on such securities), through one or more Qualified Institutions Placement(s) (“**QIP**”) in terms of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to the approval of the Members and other regulatory approvals.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Postal Ballot Notice dated December 17, 2022 (the “**Notice**”) , along with the explanatory statement, seeking approval of the Members in respect of the resolutions set out in the Notice.

In accordance with the applicable laws, the Notice is being sent by electronic mode only to those members whose names appeared in the Register of Members/List of Beneficial Owners maintained by the Company/Depositories respectively as at close of business hours on Friday, December 16, 2022, i.e., Cut-off Date and who have registered their e-mail address with Company and/or Depository Participants.

The remote e-voting will commence from 9:00 A.M. on Saturday, December 24, 2022 and will end 5:00 P.M. on Sunday, January 22, 2023.

JUPITER WAGONS LIMITED
(formerly known as Commercial Engineers & Body Builders Co Limited)
(CIN No – L28100MP1979PLC049375)

The aforesaid copy of the Notice is also available on the website of the Company at www.jupiterwagons.com

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
For **JUPITER WAGONS LIMITED**
(Formerly Commercial Engineers & Body Builders Co. Limited)

Deepesh Kedia
Digitally signed
by Deepesh
Kedia
Date: 2022.12.23
17:05:52 +05'30'

Deepesh Kedia
Company Secretary
Membership No. 34616



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Shareholder(s),

NOTICE IS HEREBY GIVEN pursuant to Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013, (the “**Act**”), read together with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the “**Rules**”), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**SEBI Listing Regulations**”), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meeting (“**SS-2**”) and the relaxations and clarifications issued by Ministry of Corporate Affairs (“**MCA**”) vide General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020, 10/2021 dated June, 23, 2021 and 20/21 dated December, 08 2021 and General Circular No. 3/ 2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs (“**MCA**”) (hereinafter collectively referred to as the “**MCA Circulars**”) and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time) for seeking approval of the Shareholders of Jupiter Wagons Limited (formerly known as Commercial Engineers & Body Builders Co. Limited (the “**Company**”) for the business set out hereunder through Postal Ballot by remote e-voting (“**Postal Ballot/ e-Voting**”).

The Company is desirous of seeking your consent for the proposal as contained in the Resolution given hereinafter.

The Explanatory Statement pursuant to Sections 102 of the Act pertaining the Special Resolution setting out the material facts concerning the same and the reasons thereof are annexed hereto for your consideration.

You are requested to peruse the proposed resolution along with the Explanatory Statement and thereafter record your assent or dissent by means of remote e-voting facility provided by the Company not later than 05.00 p.m. IST on January 22, 2023 failing which it will be strictly considered that no reply has been received from the member. Members desiring to exercise their votes are requested to carefully read the instructions in the Notes under the section “Instructions for voting through e-voting”.

The Board of Directors of the Company (the “**Board**”) at their meeting held on December 17, 2022 has appointed CS Shruti Singhanian (Membership No. FCS.: 11752 and CP.: 18028) and / or CS Prerna Verma (Membership No. ACS.: 47079 and CP.: 18029) Designated Partners of M/s. Deepak Khaitan & Co. LLP, Company Secretaries, Kolkata, as Scrutinizer for conducting the Postal Ballot only through e- Voting process in a fair and transparent manner.



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

In compliance with the Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules and the MCA Circulars, the Company is pleased to offer remote e-voting facility to all its members to cast their votes electronically. In terms of MCA Circulars, voting can be done only by remote e-voting.

In accordance with the provisions of the MCA Circulars, the Company has made arrangements for the shareholders to register their e-mail addresses. Therefore, those shareholders who have not yet registered their e-mail addresses are requested to register the same by following the procedure set out in the notes to this Postal Ballot Notice.

Pursuant to Section 108 of the Act read with Rule 20 of the Rules and Regulation 44 of the Listing Regulations, the Company has engaged KFin Technologies Limited (formerly, KFin Technologies Private Limited), Registrar and Transfer Agents of the Company (“**KFintech**” or “**RTA**”), as the agency to provide e-Voting facility for its Shareholders.

The remote E-voting facility is available at the link: <https://evoting.kfintech.com> and commences from Saturday, December 24, 2022 at 09.00 A.M. and concludes on Sunday, January 22, 2023 at 05.00 P.M. E-Voting module shall be disabled by KFintech for voting thereafter. Shareholders desiring to exercise their votes are requested to carefully read the “Information and Instructions relating to e- Voting” provided in the Notes to this Notice.

The Scrutinizer will submit his report to the Chairman of the Company after completion of scrutiny of the e-voting. The results of voting shall be declared on or before 48 hours from the conclusion of e-voting process and will be displayed along with the Scrutinizer’s Report at the Registered Office of the Company, communicated to the Stock Exchanges (NSE and BSE) and would also be uploaded on the Company's website: www.jupiterwagons.com and on the website of RTA.

SPECIAL BUSINESS:

ITEM NO. 1

Re-classification of the Authorized Share Capital of the Company, with consequential amendments in its Memorandum of Association.

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 13, 61 and other applicable provisions, if any, of the Companies Act, 2013, read with the applicable Rules made there under, including any statutory amendment(s) or modification(s) thereto or enactment(s) or re-enactment(s) thereof for the time being in force and pursuant to the provisions of Articles of Association of the Company, 88,00,000 (Eighty-Eight Lakhs) Preference Shares of Rs. 100/- each laying unissued be and are hereby cancelled for the purpose of reclassification by creating 8,80,00,000 (Eight Crores Eighty Lakhs) Equity Shares of Rs. 10/ each and



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

accordingly the consent of the members of the Company be and is hereby accorded for re-classification of the Authorised Share Capital from Rs. 4,76,85,00,000/- (Rupees Four Hundred Seventy-Six Crores Eighty-Five Lakhs only) divided into 38,88,50,000 (Thirty-Eight Crores Eighty-Eight Lakhs and Fifty Thousand Equity Shares of Rs. 10 each aggregating to Rs. 3,88,85,00,000 (Rupees Three Hundred Eighty-Eight Crores and Eighty Five Lakhs only) and 88,00,000 (Eighty-Eight Lakhs) Preference Shares of Rs. 100/- each aggregating to Rs. 88,00,00,000 (Rupees Eighty-Eight Crores Only) to 47,68,50,000 (Forty-Seven Crores Sixty-Eight Lakhs Fifty Thousand) Equity Shares of Rs. 10/- each aggregating to Rs. 4,76,85,00,000 (Rupees Four Hundred Seventy-Six Crores Eighty-Five Lakhs Only).

RESOLVED FURTHER THAT pursuant to the provisions of Sections 13 and other applicable provisions, if any, of the Companies Act, 2013, read with applicable Rules made there under, including any statutory amendment(s) or modification(s) thereto or enactment(s) or re-enactment(s) thereof for the time being in force and pursuant to the provisions of Articles of Association of the Company, the existing Clause V of the Memorandum of Association of the Company be and is hereby deleted, and in its place the following Clause V be substituted:

V. The Authorised Share Capital of the Company is Rs. 4,76,85,00,000 (Rupees Four Hundred Seventy-Six Crores Eighty-Five Lakhs Only) divided into 47,68,50,000 (Forty-Seven Crores Sixty-Eight Lakhs Fifty Thousand) Equity Shares of Rs. 10/- each.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby empowered and authorized severally on behalf of the Company to accept and make any alteration(s)/modification(s) to the terms and conditions as it may deem necessary, concerning any aspect of the reclassification, in accordance with the statutory requirements or any conditions laid down by any regulatory or other authority while giving its approval as well as to give such directions as may be necessary or desirable, to settle any questions, difficulties or doubts that may arise and generally, to do all acts, deeds, matters and things as the Board and/or any person authorized by the Board of Directors may, in absolute discretion deem necessary, expedient, usual or proper in relation to or in connection with or for matters consequential to the reclassification without seeking any further consent or approval of the Members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this Resolution.”

ITEM NO. 2

To approve capital raising by way of issuance of equity shares and/or equity linked securities by way of Qualified Institutions Placement (“QIP”)

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to Sections 23, 41, 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and the applicable rules made thereunder [including the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014],



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

including any amendment(s), statutory modification(s), or re-enactment(s) thereof for the time being in force and in accordance with the provisions of the memorandum of association and articles of association of the Company, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “**SEBI Listing Regulations**”) and the Foreign Exchange Management Act, 1999 and the regulations made thereunder including the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, the Consolidated FDI Policy issued by the Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry Government of India from time to time, each as amended, the listing agreements entered into by the Company with BSE Limited and National Stock Exchange of India Limited (the “**Stock Exchanges**”) where the equity shares of face value of ₹ 10 each of the Company (the “**Equity Shares**”) are listed, and other applicable statutes, laws, regulations, rules, notifications or circulars or guidelines promulgated or issued from time to time by the Ministry of Finance, Ministry of Corporate Affairs (“**MCA**”), Reserve Bank of India (“**RBI**”), Securities and Exchange Board of India (“**SEBI**”), Stock Exchanges, Registrar of Companies, Madhya Pradesh at Gwalior (“**RoC**”), the Government of India (“**GOI**”) and such other governmental/ statutory/regulatory authorities in India or abroad, and subject to all approvals, permissions, consents, and/or sanctions as may be necessary or required from SEBI, the Stock Exchanges, RBI, MCA, GOI, RoC, or any other concerned governmental/ statutory/regulatory authority in India or abroad, and subject to such terms, conditions, or modifications as may be prescribed or imposed while granting such approvals, permissions, consents, and/or sanctions by any of the aforesaid authorities, which may be agreed to by the Board of Directors of the Company (“**Board**” which term shall be deemed to include the Qualified Institutions Placement Committee “**QIP Committee**” of Directors constituted by the Board of Directors or any other Committee of Director to be constituted for the time being, for exercising the powers conferred on the Board by this resolution), the approval of the members of the Company be and is hereby accorded to create, offer, issue, and allot such number of Equity Shares, and/or securities convertible into Equity Shares at the option of the Company and/ or the holders of such securities, and/ or securities linked to Equity Shares, and/or any other instrument or securities representing Equity Shares and/ or convertible securities linked to Equity Shares (all of which are hereinafter collectively referred to as “**Securities**”) (including with provisions for reservations on firm and/or competitive basis, or such part of issue and for such categories of persons as may be permitted) through one or more of the permissible modes including but not limited to private placement, qualified institutions placement (“**QIP**”), and follow on public offer or a combination thereof, to any eligible investors, including, resident and/or non-resident/foreign investors (whether institutions and/or incorporated bodies and/or trusts or otherwise)/foreign portfolio investors/mutual funds/pension funds/venture capital funds/ banks/alternate investment funds/Indian and/or multilateral financial institutions, insurance companies and any other category of persons or entities who/which are authorised to invest in Securities of the Company as per extant regulations/guidelines or any combination of the above as may be deemed appropriate by the Board in its absolute discretion (whether or not such investors are Members of the Company, to all or any of them, jointly and/or severally), for cash, in one or more tranches, for an aggregate amount of up to Rs. 150 Crores (Rupees One Hundred Fifty Crores Only) (inclusive of such discount or premium to market price or prices permitted under applicable law), on such other terms and conditions as may be mentioned in the offer document and/or placement document and/or private placement offer letter (along with the application form) and/ or such other documents/ writings/ circulars/ memoranda to be issued by the Company in respect



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

of the proposed issue, as permitted under applicable laws and regulations, in such manner, and on such terms and conditions as may be deemed appropriate by the Board in its absolute discretion, considering the prevailing market conditions and/or other relevant factors, and wherever necessary, in consultation with the book running lead managers and/or other advisors appointed by the Company and the terms of the issuance as may be permitted by SEBI, the Stock Exchanges, RBI, MCA, GOI, RoC, or any other concerned governmental/statutory/regulatory authority in India or abroad, together with any amendments and modifications thereto (“Issue”).”

“RESOLVED FURTHER THAT in the event the Issue is undertaken by way of a QIP, following provisions of the SEBI ICDR Regulations shall apply:

- (i) the allotment of the Securities pursuant to QIP shall be completed within 365 days from the date of passing of this Special Resolution or such other time as may be allowed under the Companies Act, 2013 and/or SEBI ICDR Regulations, from time to time;
- (ii) the Securities allotted under QIP shall not be sold by the allottee for a period of one year from the date of allotment, except on a recognized stock exchange, or except as may be permitted from time to time;
- (iii) no single allottee shall be allotted more than 50% of the issue size and the minimum number of allottees shall be in accordance with the SEBI ICDR Regulations. It is clarified that QIBs belonging to the same group or who are under same control shall be deemed to be a single allottee;
- (iv) the allotment of Securities except as may be permitted under SEBI ICDR Regulations and other applicable laws shall only be to qualified institutional buyers as defined under Regulation 2(1)(ss) of SEBI ICDR Regulations (“QIBs”) and no allotment shall be made, either directly or indirectly, to any QIB who is a promoter, or any person related to the promoters of the Company;
- (v) the Company shall not undertake any subsequent QIP until the expiry of two weeks or such other time as may be prescribed by the SEBI, from the date of prior QIP made pursuant to this Special Resolution; and
- (vi) the Securities to be offered and allotted shall be in dematerialized form and shall be allotted on fully paid-up basis;
- (vii) QIP to be undertaken pursuant to the special resolution passed at this meeting.

“RESOLVED FURTHER THAT in accordance with Regulation 171 of the SEBI ICDR Regulations, the ‘Relevant Date’ for determination of the floor price of the Equity Shares to be issued pursuant to QIP shall be the date of meeting in which the Board decides to open the QIP and in the event Other Eligible Securities are issued to QIBs by way of QIP, the ‘Relevant Date’ for pricing of such Other Eligible Securities shall be either the date of the meeting in which the Board decides to open the issue of such convertible securities or



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

the date on which the holders of such convertible securities become entitled to apply for the Equity Shares, as determined by the Board.

“RESOLVED FURTHER THAT in case the issue is made pursuant to QIP, it shall be made at such price that is not less than the price determined in accordance with the pricing formula provided under Regulation 176(1) of the SEBI ICDR Regulations (the **“Floor Price”**), and the price determined for the QIP shall be subject to appropriate adjustments as per the provisions of the SEBI ICDR Regulations, as may be applicable. However, pursuant to the proviso under Regulation 176(1) of SEBI ICDR Regulations, the Board, at its absolute discretion, may offer a discount, of not more than 5% or such other percentage as may be permitted under applicable law on the Floor Price;”

“RESOLVED FURTHER THAT in accordance with Regulation 179 of the SEBI ICDR Regulations, a minimum of 10% of the Securities shall be allotted to mutual funds and if mutual funds do not subscribe to the aforesaid minimum percentage or part thereof, such minimum portion may be allotted to other QIBs and that no allotment shall be made directly or indirectly to any QIB who is a promoter or any person related to promoters of the Company.”

“RESOLVED FURTHER THAT without prejudice to the generality of the above, subject to applicable laws and subject to approval, consents, permissions, if any, of any governmental body, authority or regulatory institution including any conditions as may be prescribed in granting such approval or permissions by such governmental authority or regulatory institution, the aforesaid Securities may have such features and attributes or any terms or combination of terms that provide for the tradability and free transferability thereof in accordance with the prevailing practices in the capital markets including but not limited to the terms and conditions for issue of additional Securities and the Board or a committee thereof subject to applicable laws, regulations and guidelines be and is hereby authorized in its absolute discretion in such manner as it may deem fit, to dispose of such Securities that are not subscribed.”

“RESOLVED FURTHER THAT in pursuance of the aforesaid resolution, the Securities to be created, offered, issued, and allotted shall be subject to the provisions of the memorandum of associations and articles of association of the Company and any Equity Shares that may be created, offered, issued and allotted under the Issue or allotted upon conversion of the equity linked instruments issued by the Company shall rank pari-passu in all respects including dividend with the existing Equity Shares of the Company.”

“RESOLVED FURTHER THAT the issue and allotment of securities, if any, made to NRIs, FPIs and/or other eligible foreign investors pursuant to this resolution shall be subject to the approval of the RBI under the Foreign Exchange Management Act, 1999 as may be applicable but within the overall limits as set forth thereunder.”

“RESOLVED FURTHER THAT the approval of the Members of the Company be and is hereby accorded to the Board and the Board be and is hereby authorized to issue and allot such number of Equity Shares as may be required to be issued and allotted under the Issue or to be allotted upon conversion of any Securities or as may be necessary in accordance with the terms of the Issue.”



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

“RESOLVED FURTHER THAT the approval of the Members of the Company be and is hereby accorded to the Board to open one or more bank accounts in the name of the Company, as may be required, subject to requisite approvals, if any, and to give such instructions including closure thereof as may be required and deemed appropriate by the Board.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, approval of the Members of the Company be and is hereby accorded to the Board and the Board be and is hereby authorized on behalf of the Company to do such acts, deeds, matters and take all steps as may be necessary including without limitation, for determining the terms and conditions of the Issue including among other things, the date of opening and closing of the Issue, the class of investors to whom the Securities are to be issued, determination of the number of Securities, tranches, issue price, finalisation and approval of offer document, placement document, preliminary or final, interest rate, listing, premium/discount, permitted under applicable law (now or hereafter), conversion of Securities, if any, redemption, allotment of Securities, listing of securities at Stock Exchanges and to sign and execute all deeds, documents, undertakings, agreements, papers, declarations and writings as may be required in this regard including without limitation, the private placement offer letter (along with the application form), information memorandum, disclosure documents, the placement document or the offer document, placement agreement, escrow agreement, monitoring agency agreement and any other documents as may be required, approve and finalise the bid cum application form and confirmation of allocation notes, seek any consents and approvals as may be required, provide such declarations, affidavits, certificates, consents and/ or authorities as required from time to time, finalize utilisation of the proceeds of the Issue, give instructions or directions and/or settle all questions, difficulties or doubts that may arise at any stage from time to time, and give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions as may be required by the SEBI, the MCA, the book running lead manager(s), or other authorities or intermediaries involved in or concerned with the Issue and as the Board may in its absolute discretion deem fit and proper in the best interest of the Company without being required to seek any further consent or approval of the Members or otherwise, and that all or any of the powers conferred on the Company and the Board pursuant to this resolution may exercise to that end and intend that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution, and all actions taken by the Board or any committee constituted by the Board to exercise its powers, in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved, ratified and confirmed in all respects.”

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers pertaining to the QIP in such manner as they may deem fit to QIP Committee of the Board, with powers to further delegate any of such powers to any of the Director(s) and/or Official(s) of the Company or any other person(s), with or without such condition(s) or stipulation(s) or in any manner, as the QIP Committee may deem fit in its absolute discretion.

“RESOLVED FURTHER THAT the approval of the Members of the Company be and is hereby accorded to the Board and the Board be and is hereby authorized to approve, finalise, execute, ratify, and/or amend/ modify agreements and documents, including any power of attorney, agreements, contracts, memoranda,



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

documents, etc. in connection with the appointment of any intermediaries and/or advisors (including for marketing, obtaining in-principle approvals, listing, trading and appointment of book running lead managers, underwriters, guarantors, depositories, custodians, legal counsel, monitoring agency, bankers, trustees, stabilizing agents, advisors, registrars and all such agencies as may be involved or concerned with the Issue) and to remunerate them by way of commission, brokerage, fees, costs, charges and other expenses in connection therewith.”

**By order of Board of Directors
For Jupiter Wagons Limited
(Formerly Commercial Engineers & Body Builders Co. Limited)**

**Sd/-
Deepesh Kedia
Company Secretary
Membership No. 34616**

Date:- December 17, 2022

Place:- Jabalpur

Registered Office:

48, Vandna Vihar,

Narmada Road, Gorakhpur

Jabalpur, 482001

Madhya Pradesh, India

Website: www.jupiterwagons.com



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

NOTES

1. Approval of Shareholders of the Company is solicited by passing requisite resolution through Postal Ballot/ e-Voting for business set out in Item 1 & 2 of this Notice.

Explanatory Statement pursuant to Sections 102 read with Section 110 of the Act stating all material facts pertaining to the resolution is annexed along with Postal Ballot Notice for your consideration.

2. **Postal Ballot Notice is being sent only by electronic mode to all the Shareholders of the Company**, whose names appear in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”), (NSDL together with CDSL, the “Depositories”) and as available with the Company as at Friday, December 16, 2022 (“**Cut Off Date**”).

A copy of this Postal Ballot Notice shall also be available on the website of the Company www.jupiterwagons.com, the relevant section of the websites of the Stock Exchanges on which the Equity Shares of the Company are listed and the website of KFin Technologies Limited (formerly, KFin Technologies Private Limited), Registrar and Transfer Agent of the Company (“**KFintech**” or “**RTA**”).

Shareholders holding equity shares as on the Cut-off Date can cast their vote using remote e-Voting facility only. A person who is not a Shareholder as on the Cut-off Date should treat this Notice for information purpose only.

Voting rights of a Shareholder/ beneficial owner (in case of electronic shareholding) shall be in proportion to his/ her/ its shareholding in the paid-up equity share capital of the Company as on the Cut Off Date.

3. Resolution, if approved, by the Shareholders by means of Postal Ballot/ e-Voting is deemed to have been passed at a General Meeting of the Shareholders and the last date of the e-Voting i.e., Sunday, January 22, 2023, shall be the date on which the Resolution shall be deemed to have been passed.



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

4. Temporary Email Registration

The Company is sending Postal Ballot Notice in electronic form only as permitted under the General Circulars. Accordingly, the communication of the assent or dissent of the Shareholders would take place through remote e-Voting system only.

To facilitate such Shareholders to receive this notice electronically and cast their vote electronically, the Company has made arrangement with RTA for registration of email addresses in terms of the General Circulars.

Process for registration of email addresses is as under:

- (a) Pursuant to General Circulars for remote e-Voting for this Postal Ballot, Shareholders who have not registered their email address and in consequence the e-Voting notice could not be serviced, may temporarily get their email address registered with the Company's RTA by clicking the link: <https://ris.kfintech.com/clientservices/postalballot/registration.aspx> and following the below process:
1. Select the company name "Jupiter Wagons Limited"
 2. Select the Holding type from the drop down i.e. - NSDL/CDSL/Physical
 3. Enter DP ID – Client ID (in case shares are held in electronic form)/ Physical Folio No. (in case shares are held in physical form) and PAN.
 4. If PAN details are not available in the system, the system will prompt to upload a self-attested copy of the PAN card for updating records.
 5. In case of shares held in physical form where PAN details are not available in the records, please enter any one of the Share Certificate No. in respect of the shares held by you.
 6. Enter the email address and mobile number.
 7. System will validate DP ID – Client ID/Folio No. and PAN or Share certificate No., as the case may be, and send OTP at the registered mobile number as well as email address for validation.
 8. Enter the OTPs received by SMS and email to complete the validation process. OTP will be valid for 5 minutes only.
 9. The Notice and e-Voting instructions along with the User ID and Password will be sent on the email address updated by the Shareholder.



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

Shareholders may also register their e-mail IDs by sending an e-mail citing subject line as “JWL’ Postal Ballot - Registration of e-mail IDs” to cs@jupiterwagons.com with

1. Name of registered Member(s)/ shareholder(s);
2. Folio number(s)/ DP ID/ Client ID; and
3. No. of equity shares held

from the email address they wish to register.

Post successful registration of the email, the Shareholder would get soft copy of the Notice and the procedure for e-Voting along with the User ID and Password to enable e-Voting for this Postal Ballot.

In case of any queries, Shareholder may write to einward.ris@kfintech.com or cs@jupiterwagons.com.

(b) **It is further clarified that for permanent registration of email address**, Shareholders are requested to register their email addresses by following due procedure:

1. **For electronic holdings:** with their concerned Depository Participants; and
2. **For physical holdings:** with the Company’s Registrar and Share Transfer Agent, KFintech

(c) Those Shareholders who have already registered their email addresses are requested to keep their email addresses validated with their Depository Participants/ the Company’s RTA to enable servicing of notices/ documents/ Annual Reports electronically to their email address.

If any Shareholder who has registered the email address and not received Postal Ballot notice, User-Id and password for remote e-Voting, may write to einward.ris@kfintech.com or cs@jupiterwagons.com from the registered email address to receive the same.

5. In compliance with Sections 108 and 110 of the Act and the Rules made thereunder and Regulation 44 of the Listing Regulations and General Circulars, Company is providing the facility to the Shareholders to exercise their votes electronically and vote on the resolution through e-Voting facility.

The Company has engaged the services of KFintech as the agency to provide e-Voting facility.

Instructions for e-Voting are provided as part of this Postal Ballot Notice which the Shareholders are requested to read carefully before casting their vote.



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

6. A Shareholder cannot exercise vote by sending physical Postal Ballot or by proxy on Postal Ballot.

All the Shareholders are requested to cast their votes only through remote e-Voting as per the procedure provided in Note 9.

7. The Scrutinizer shall submit his Report on the resolution proposed to be passed through Postal Ballot/ e-Voting to the Company Secretary of the Company after completion of the scrutiny.

The result of the voting by Postal Ballot shall be announced on or before Tuesday, January 24, 2023 and shall be communicated to BSE Limited and National Stock Exchange of India Limited (“**Stock Exchanges**”) where the equity shares of the Company are listed.

The results of the Postal Ballot/ e-Voting shall also be displayed on the notice board at the Registered Office of the Company for a period of 3 (Three) days, on the Company’s website at www.jupiterwagons.com and on the website of Kfintech at <https://evoting.kfintech.com/>

8. All documents referred to in this Postal Ballot Notice shall be available for inspection electronically on the website of the Company from the date of dispatch of the Postal Ballot Notice, until the last date of voting by remote e-Voting. Shareholders seeking to inspect such documents may also send an email to cs@jupiterwagons.com.

9. **Procedure of e-Voting**

- i. Pursuant to the provisions of Section 108 and other applicable provisions of the Act read with the Rules, and Regulation 44 of Listing Regulations, as amended, read with SEBI Circular no. SEBI/ HO/ CFD/ CMD/ CIR/ P/ 2020/ 242 dated December 9, 2020 on “e-Voting Facility provided by Listed Entities”, the Company is providing facility to the Shareholders to exercise votes through e-Voting on the e-Voting platform provided by KFinTech to enable them to cast their votes electronically.
- ii. The e-Voting facility will be available during the following period:
1. **Commencement of e-Voting:** 9:00 A.M. (IST) on Saturday, December 24, 2022;
 2. **End of e-Voting:** 5:00 P.M. (IST) on Sunday, January 22, 2023

The remote e-Voting will not be allowed beyond the aforesaid date and time and the remote e-Voting module shall be forthwith disabled by K-Fintech upon expiry of the aforesaid period.

- iii. The process and manner of e-Voting shall be as under:



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

INFORMATION AND INSTRUCTIONS RELATING TO e-VOTING

Step 1: Access to Depositories e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access to KFintech e-Voting system in case of shareholders holding shares in physical form and non-individual shareholders in demat mode.

Details on Step 1 are mentioned below:

1) Login method for remote e-Voting for Individual shareholders holding securities in demat mode

Individual Shareholders holding securities in demat mode with NSDL	Individual Shareholders holding securities in demat mode with CDSL
<p>1. Users already registered for IDeAS facility:</p> <ol style="list-style-type: none">1. Visit URL: https://eservices.nsdl.com2. Click on the “Beneficial Owner” icon under “Login” under ‘IDeAS’ section.3. On the new page, enter User ID and Password. Post successful authentication, click on “Access to e-Voting”4. Click on company name or e-Voting service provider and you will be re-directed to e- Voting service provider website for casting the vote during the remote e-Voting period.	<p>1. Users who have opted for Easi/ Easiest</p> <ol style="list-style-type: none">1. Visit URL: https://web.cdslindia.com/myeasi/home/login Or URL: www.cdslindia.com2. Click on New System Myeasi3. Login with your registered user id and password.4. User will see the e-Voting Menu. The Menu will have links of ESP i.e. KFintech e-Voting portal.5. Click on e-Voting service provider name to cast your vote.



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

<p>2. Users not registered for IDeAS e-Services</p> <ol style="list-style-type: none"> 1. To register click on link:https://eservie.nsd.com 2. Select “Register Online for IDeAS” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3. Proceed with completing the required fields. 4. Follow steps given in point no. 1 	<p>2. User not registered for Easi/ Easiest</p> <ol style="list-style-type: none"> 1. Option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 2. Proceed with completing the required fields. 3. Follow the steps given in point no. 1
<p>3. Users may alternatively vote by directly accessing the e-Voting website of NSDL</p> <ol style="list-style-type: none"> 1. Open URL: https://www.evoting.nsd.com/ 2. Click on the icon “Login” which is available under ‘Shareholder/ Member’ section. 3. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. 4. Post successful authentication, you will be requested to select the name of the company and the e-Voting Service Provider name, i.e., KFintech. 5. On successful selection, you will be redirected to KFintech e-Voting page for casting your vote during the remote e-Voting period. 	<p>3. Users may alternatively vote by directly accessing the e-Voting website of CDSL</p> <ol style="list-style-type: none"> 1. Visit URL: www.cdslindia.com 2. Provide your Demat Account Number and PAN No. 3. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the Demat Account. 4. After successful authentication, user will be provided links for the respective ESP, i.e., KFintech where the e- Voting is in progress.



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

Individual Shareholders login through their Demat accounts/ Website of Depository Participant

- (i) Shareholders may login using the login credentials of their demat account through their Depository Participants registered with NSDL /CDSL for e-Voting facility.
- (ii) Once logged-in, Shareholders will be able to see e-Voting option.
- (iii) On clicking e-Voting option, Shareholders will be redirected to NSDL/ CDSL website after successful authentication, wherein they will be able to view the e-Voting feature.
- (iv) Click on options available against ‘Jupiter Wagons Limited’ or ‘KFintech’
- (v) Shareholders will be redirected to e-Voting website of KFintech for casting their vote during the remote e-Voting period without any further authentication

Important note: Shareholders who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at above mentioned websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL is as under:

Important note: Shareholders who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at above mentioned websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL is as under:

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request atevoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Securities held with CDSL	Please contact CDSL helpdesk by sending a request athelpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

Details on Step 2 are mentioned below:

A. Login method for shareholders holding shares in physical form and non-individual shareholders in demat mode

Shareholders whose email IDs are registered with the Company/ Depository Participant(s), will receive an email from KFintech which will include details of e-Voting Event Number (EVEN), USER ID and



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

password. They will have to follow the following process:

- (i) Launch internet browser by typing the URL: <https://evoting.kfintech.com/>
- (ii) Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (e-Voting Event Number) XXXX, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered withKFintech for e-Voting, you can use your existing User ID and password for casting the vote.
- (iii) After entering these details appropriately, click on “LOGIN”.
- (iv) You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,\$,etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc., on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
- (v) You need to login again with the new credentials.
- (vi) On successful login, the system will prompt you to select the “EVEN” i.e., “JUPITER WAGONS LIMITED” and click on “Submit”.
- (vii) On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under “FOR/ AGAINST” or alternatively, you may partially enter any number in “FOR” and partially “AGAINST” but the total number in “FOR/ AGAINST” taken together, shall not exceed your total shareholding as mentioned herein above. You may also choose the option “ABSTAIN”. If the Shareholder does not indicate either “FOR” or “AGAINST” it will be treated as “ABSTAIN” and the shares held will not be counted under either head.



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

- (viii) Shareholders holding multiple folios/ demat accounts shall choose the voting process separately for each folio/ demat accounts.
- (ix) Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as Abstained.
- (x) You may then cast your vote by selecting an appropriate option and click on “Submit”.
- (xi) A confirmation box will be displayed. Click “OK” to confirm else “CANCEL” to modify. Once you have voted on the resolution, you will not be allowed to modify your vote. During the voting period, Shareholders can login any number of times till they have voted on the Resolution.

Corporate/ Institutional Shareholders (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF/ JPG format) of certified true copy of the Board Resolution/ Authority Letter etc., together with attested specimen signature(s) of the duly authorised representative(s), who is/ are authorized to vote, to the Scrutinizer through email at cs@jupiterwagons.com with a copy marked to evoting@kfintech.com. The scanned image of the above-mentioned documents should be in the naming format “**Corporate Name_EVEN No.**”

B) Shareholders whose email IDs are not registered with the Company/ Depository Participants(s), and consequently the Notice of Postal Ballot and e-Voting instructions cannot be serviced, will have to follow the following process as mentioned in Note 4 above.

After receiving the e-Voting instructions, please follow all steps above to cast your vote by electronic means.

In case of any query and/ or grievance, in respect of voting by electronic means, Shareholders may refer to

- the Help & Frequently Asked Questions (FAQs) and e-Voting user manual available at the ‘Download’ section of <https://evoting.kfintech.com> OR
- may contact to Mr. Bhaskar Roy, Dy. Vice President/ Mr. Shyam Kumar, Manager of KFin Technologies Limited, Selenium Building, Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500032 OR
- Email at einward.ris@kfintech.com or evoting@kfintech.com or call KFinTech’s toll free No. 1-800-309-4001 for any further clarifications.



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following Explanatory Statement sets out all the material facts relating to the Special Businesses mentioned in the accompanying Notice:

ITEM NO.1

The present authorized share capital of your Company is Rs. 476,85,00,000/- (Rupees Four Hundred Seventy-Six Crores Eighty-Five Lakhs only) divided into 38,88,50,000 (Thirty Eight Crores Eighty Eight Lakhs and Fifty Thousand) Equity Shares of Rs. 10 each aggregating to Rs. 388,85,00,000 (Rupees Three Hundred Eighty-Eight Crores and Eighty Five Lakhs only) and 88,00,000 (Eighty-Eight Lakhs) Preference Shares of Rs.100/- each aggregating to Rs. 88,00,00,000 (Rupees Eighty-Eight Crores Only). Out of the said 38,88,50,000 Equity Shares, your company has already issued 38,74,47,419 Equity Shares leaving a balance of 14,02,581 Equity Shares for issue in future.

Considering the overall business growth and future expansion and the operational needs of the Company, the Company needs to raise funds for its operations by means of either equity or further debt. While the Company is considering the various options, it is proposed to increase the Authorised Share Capital as per applicable provisions of the Companies Act, 2013 and its corresponding rules, amendments thereof to consider option of raising equity funds as per the applicable provisions of the Companies Act, 2013 and rules made thereunder and the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “**SEBI ICDR Regulations**”) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**SEBI LODR Regulations**”), collectively known as SEBI Regulations, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and as amended from time to time.

Section 61 of the Companies Act, 2013, (including any statutory modification(s) or re-enactment thereof, for the time being in force) provides that a limited company having a share capital may, if so authorized by its Articles of Association, with the consent of its members in its general meeting or through Postal ballot, alter the conditions of its Memorandum of Association so as to increase its share capital by such amount as it thinks expedient by issuing new shares.

Articles of Association empowers the Company to increase, consolidate, subdivide, reduce or otherwise alter its Authorise Share Capital, for the time being, and to divide the shares in the capital into several classes with rights, privileges or conditions, as may be determined.

As currently the Company has a very small room in authorised share capital to consider any equity fund raise, it is proposed to re-classification of the Authorized Share Capital of the Company from Rs. 4,76,85,00,000/- (Rupees Four Hundred Seventy-Six Crores Eighty-Five Lakhs only) divided into 38,88,50,000 (Thirty Eight Crores Eighty Eight Lakhs and Fifty Thousand) Equity Shares of Rs. 10 each



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

aggregating to Rs. 3,88,85,00,000 (Rupees Three Hundred Eighty-Eight Crores and Eighty Five Lakhs only) and 88,00,000 (Eighty Eight Lakhs) Preference Shares of Rs.100/- each aggregating to Rs. 88,00,00,000 (Rupees Eighty-Eight Crores Only) to 47,68,50,000 (Forty-Seven Crores Sixty-Eight Lakhs Fifty Thousand) Equity Shares of Rs. 10/- each aggregating to Rs. 4,76,85,00,000 (Rupees Four Hundred Seventy-Six Crores Eighty Five Lakhs Only).

Accordingly, your company proposes to cancellation of 88,00,000 (Eighty Eight Lakhs) Preference Shares of Rs.100/- each laying unissued for the purpose of reclassification by creating 8,80,00,000 Equity Shares of Rs. 10/- each and increase the equity component in the Authorised Share capital by 8,80,00,000 equity shares, without increasing the Authorised Share Capital but by re-classifying the same in the manner stated in the resolution and make consequential amendments to the relevant Clause in its Memorandum of Association.

Consequently, the existing clause V of the Memorandum of Association of the Company needs to be altered accordingly for deletion of the previous authorised share capital and substitution of the proposed increased Authorised Share Capital.

The Board, therefore, recommends the special resolution, as set out in Item no. 1 of this Notice, for approval by the Members of the Company.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is in anyway, concerned or interested, either directly or indirectly in passing of the said resolution, save and except to the extent of their respective interest as shareholders of the Company.

ITEM NO. 2

The Company anticipates growth opportunities in its existing operations and continues to evaluate various avenues for organic expansion and growth. Towards this, the Company continues to require capital for achieving such growth and expansion.

Accordingly, as approved by the Board at their meeting held on December 17, 2022 and in order to fulfil the aforesaid objects of the Company, it is hereby proposed to have an enabling approval for raising funds for an amount up to Rs. 150 Crores in one or more tranches, on such terms and conditions as it may deem fit, by way of issuance of Equity Shares, and/or securities convertible into Equity Shares at the option of the Company and/ or the holders of such securities, and/ or securities linked to Equity Shares, and/or any other instrument or securities representing Equity Shares and/ or convertible securities linked to Equity Shares (all of which are hereinafter collectively referred to as “**Securities**”) through one or more of the permissible modes including but not limited to private placement, qualified institutions placement (“**QIP**”). The issue of Securities may be consummated in one or more tranches at such time or times at such price and to such classes of investors as the Board (including any duly authorized committee thereof) may in its absolute discretion decide, having due regard to the prevailing market conditions and any other relevant factors and wherever necessary, in consultation with book running lead manager(s) and other agencies that



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

may be appointed, subject to the SEBI ICDR Regulations, Companies Act, 2013 and other applicable guidelines, notifications, rules and regulations.

Object of the QIP: Our Company proposes to utilize the net proceeds, after deducting fees, commissions and expenses related to the Issue towards the growth initiatives of our business for capital expenditure and expansion of our existing facilities, repayment and /or prepayment of our outstanding loans, working capital requirement of our Company, to acquire Stone India Limited and for general corporate purposes. The fund to be used for general corporate purposes, if any, shall not exceed 25% of the funds to be raised through the qualified institutions placement. This may entail rescheduling and revising the proposed utilisation of the net proceeds and changing the allocation of funds from its planned allocation at the discretion of our management, subject to compliance with applicable law. If the net proceeds are not completely utilised for the purposes stated hereinabove due to factors such as (i) economic and business conditions; (ii) increased competition; (iii) delay in procuring and operationalizing assets; (iv) receiving the necessary approvals; and (v) other commercial considerations, the same would be utilised (in part or full) as may be decided by our Board, in accordance with applicable law.

The Board (including any duly authorized committee thereof) may in their discretion adopt any one or more of the mechanisms prescribed above to meet its objectives as stated in the aforesaid paragraphs without the need for fresh approval from the Members of the Company. The proposed issue of capital is subject to the applicable regulations issued by the Securities and Exchange Board of India, the Stock Exchanges, RBI, MCA, GOI, RoC, to the extent applicable, and any other government/ statutory/ regulatory approvals as may be required in this regard in India or abroad.

The relevant disclosures as required in terms of the Companies Act, 2013 and SEBI ICDR Regulations are as under:

1. the allotment of Securities shall only be made to qualified institutional buyers as defined under Regulation 2(1)(ss) of SEBI ICDR Regulations (“**QIBs**”;)”) and no allotment shall be made, either directly or indirectly, to any QIB who is a promoter, or any person related to the promoters of the Company;
2. the allotment of the Securities shall be completed within 365 days from the date of passing of the special resolution or such other time as may be allowed under the Companies Act, 2013 and/or SEBI ICDR Regulations, from time to time;
3. the “relevant date” for the purposes of pricing of the Securities to be issued and allotted in the proposed QIP shall be the date of the meeting in which the Board or a duly authorised committee decides to open the proposed QIP; or in case of issuance of convertible securities, the date of the meeting in which the Board or a duly authorized committee of the Board decides to open the issue of the convertible securities or the date on which the holders of such convertible securities become entitled to apply for the equity shares as provided under the SEBI ICDR Regulations;



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

4. the equity shares of the same class, which are proposed to be allotted through qualified institutions placement or pursuant to conversion or exchange of eligible securities offered through qualified institutions placement, have been listed on a stock exchange for a period of at least one year prior to the date of issuance of notice to its shareholders for convening the meeting to pass the special resolution;
5. An issuer shall be eligible to make a qualified institutions placement if any of its promoters or directors is not a fugitive economic offender;
6. no single allottee shall be allotted more than 50% of the QIP size and the minimum number of allottees shall be in accordance with the SEBI ICDR Regulations. It is clarified that qualified institutional buyers belonging to the same group or who are under same control shall be deemed to be a single allottee;
7. the Securities (excluding warrants) to be offered and allotted shall be in dematerialized form and shall be allotted on fully paid up basis;
8. the Securities allotted shall not be eligible for sale by the allottee for a period of one year from the date of allotment, except on a recognized stock exchange, or except as may be permitted from time to time;
9. The Company shall not undertake any subsequent QIP until the expiry of two weeks from the date of the QIP to be undertaken pursuant to the special resolution passed at this meeting

The Special Resolution also seeks to give the Board powers to issue Securities in one or more tranche/s, at such time or times, at such price or prices and to such person(s) including institutions, incorporated bodies and/ or individuals or otherwise as the Board in its absolute discretion deem fit. The detailed terms and conditions for the issue(s)/offering(s) will be determined by the Board or its committee in its sole discretion in consultation with the advisors, lead managers, underwriters, monitoring agency and such other authority or authorities as may be necessary considering the prevailing market conditions and in accordance with the applicable provisions of law and other relevant factors.

Further, the Special Resolution proposed in the business of the Notice may result in the issue of Equity Shares of the Company to persons other than existing Members of the Company, approval of the Members is also being sought pursuant to the provisions of Section 62(1)(c) and other applicable provisions of the Act as well as applicable rules notified by the Ministry of Corporate Affairs and in terms of the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In terms of Rule 14(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, a company can make a private placement of its securities under the Act, only after receipt of prior approval of its Members by way of a Special Resolution. Consent of the Members would therefore be necessary pursuant to the provisions of Sections 42 and 62(1)(c) of the Act, read with applicable provisions of the SEBI ICDR Regulations and the SEBI Listing Regulations, for issuance of Securities. The Equity Shares allotted pursuant to the issue shall rank in all respects *pari passu* with the existing Equity Shares of the Company



JUPITER WAGONS LIMITED

(FORMERLY KNOWN AS COMMERCIAL ENIGNEERS & BODY BUILDERS CO LIMITED)

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) IN

Corporate Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Tele No. – 07612661336, **E-mail –** cs@jupiterwagons.com, **Website-**www.jupiterwagons.com,

CIN: L28100MP1979PLC049375

The Equity Shares to be allotted would be listed on the stock exchanges. The offer/issue/allotment would be subject to the availability of the regulatory approvals, if any. The conversion of Securities held by foreign investors into Equity Shares would be subject to the applicable foreign investment cap and relevant foreign exchange regulations. As and when the Board does take a decision on matters on which it has the discretion, necessary disclosures will be made to the stock exchanges as may be required under the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board, therefore, recommends the special resolution, as set out in Item no. 2 of this Notice, for approval by the Members of the Company.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is in anyway, concerned or interested, either directly or indirectly in passing of the said resolution, save and except to the extent of their respective interest as shareholders of the Company.

**By order of Board of Directors
For Jupiter Wagons Limited
(Formerly Commercial Engineers & Body Builders Co. Limited)**

**Sd/-
Deepesh Kedia
Company Secretary
Membership No. 34616**

Date:- December 17, 2022

Place: - Jabalpur

Registered Office:

48, Vandna Vihar,

Narmada Road, Gorakhpur

Jabalpur, 482001

Madhya Pradesh, India

Website: www.jupiterwagons.com