

February 07, 2024

To
The General Manager
Listing Department
BSE Limited
Department of Corporate Services
PJ Towers, Dalal Street, Mumbai - 400 001

BSE Symbol: 505978

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on February 07, 2024.

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Further to our intimation dated February 02, 2024 and pursuant to Regulations 30 of SEBI LODR Regulations, this is to inform you that the Board of Directors of the Company at its meeting held today, i.e. February 07, 2024, *inter alia*, has approved the following:

1. Issue of 1,43,500 Equity Shares of the Company having face value of Rs. 10/- each to Identified Investors, on preferential issue basis at a premium of Rs. 1,730/- per share aggregating to Rs. 1,740 per share.
2. Issue of 57,000 Convertible Warrants of the Company to the Public Group, having a face value of Rs 10/ (per Warrant) including premium of Rs 1,730 (per Warrant), which upon conversion will result in issuance of 57,000 Equity Shares of the Company having face value of Rs 10/- each.
3. Issue of 40,000 Convertible Warrants of the Company to the Promoter/Promoter Group having a face value of Rs 10/ (per Warrant) including premium of Rs 1,730 (per Warrant), which upon conversion will result in issuance of 57,000 Equity Shares of the Company having face value of Rs 10/- each.
4. Seeking approval of shareholders for issuance of Equity Shares and Convertible Warrants on preferential basis through Extra-Ordinary General Meeting (EGM). The necessary details of EGM will be disclosed separately.

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023), regarding the issue of Equity Shares and Convertible Warrants on preferential basis is enclosed as Annexure-A.

The meeting of the Board of Directors commenced at 02.30 P.M. and ended at 03.33 P.M.

We request you to kindly take the same on record.

Thanking You

Yours truly
For **Triton Valves Limited**

Naresh Varadarajan
Chief Financial Officer
Encl: As above

Annexure-A
Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on disclosure of material events/information

Sl. No.	Particulars of Securities	Details of Securities		
1.	Type of Securities proposed to be issued	Equity Shares	Convertible Warrants to Public group	Convertible Warrants to Promoter group
2.	Type of Issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable Act/Laws	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable Act/laws	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable act/laws
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 1,43,500 Equity Shares at an Issue Price of Rs. 1740/- Per Share	Upto 57,000 Convertible warrants at a Price of Rs. 1740/- per Warrant, each convertible into 1 Equity Share of face value of Rs. 10/- each fully paid up	Upto 40,000 Convertible warrants at a Price of Rs. 1740/- per Warrant, each convertible into 1 Equity Share of face value of Rs. 10/- each fully paid up
4. Additional details				
(a)	Name of Investors	As per Appendix-1	As per Appendix-2	As per Appendix-3
(b)	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	NA	NA	NA
(c)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	NA	25% of the Consideration of the Warrant (i.e. Rs 435 per Warrant) would be payable at the time of application and the balance (i.e. Rs 1,305 per Warrant) would be payable at the time of conversion of the Warrants into Equity Shares. Each Warrant is convertible into 1 Equity Share and the conversion	25% of the Consideration of the Warrant (i.e. Rs 435 per Warrant) would be payable at the time of application and the balance (i.e. Rs 1,305 per Warrant) would be payable at the time of conversion of the Warrants into Equity Shares. Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at

			can be exercised, at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable..	any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA	NA	NA

Appendix-1

Issue of 1,43,500 Equity Shares of the Company having face value of Rs. 10/- each to Identified Investors, on preferential issue

SL No	Name of the Investors/Messrs	Number of Equity Shares
1	Hemant Jagdish Ashar	40,000
2	Anil Bhavanji Shah	20,000
3	Karthik Sundar	15,000
4	Dhoot Industrial Finance Limited	10,000
5	Penang Enterprises Private Limited	10,000
6	Himanshu Jagdish Ashar	5,000
7	Falguni N Shah & Nikesh K Shah	5,000
8	Kalpana Sudhir Bheda	5,000
9	Caprize Investment Managers Private Limited	4,500
10	Deepak S Mishra	4,000
11	Kabra Sunil Murlimanohar	3,000
12	Tejash Prakash Parekh	3,000
13	Nikunj Sudhir Shah	3,000
14	Lanka V N Muralidhar & Lanka Nagamani	3,000
15	Dev Raman Purvi T Seth	3,000
16	Karan Manoj Maheswari	3,000
17	Prakash Sushilkumar Diwan	3,000
18	Lastaki Advisors Private Limited	2,000
19	Sandeep Vasant Mulay	2,000
TOTAL		143,500

Appendix-2

Issue of 57,000 Convertible Warrants of the Company to the Public Group.

SL No	Name of the Investors Messrs	Number of Convertible Warrants
1	Hemant Jagdish Ashar	40,000
	Falguni N Shah & Nikesh K Shah	7,000
2	Lanka V N Muralidhar & Lanka Nagmani	5,000
3	Lastaki Advisors Private Limited	5,000
TOTAL		57,000

Appendix-3

Issue of 40,000 Convertible Warrants of the Company to the Promoter/Promoter Group.

SL No	Promoter Group Messrs	Number of Convertible Warrants
1	Aditya Maruti Gokarn	30,000
2	Anuradha Maruti Gokarn	10,000
TOTAL		40,000