

MEGHMANI ORGANICS LIMITED



CORPORATE OFFICE: "MEGHMANI HOUSE", Behind Safal Profitaire, Corporate Road, Prahladnagar, Ahmedabad-380 015. Gujarat, (INDIA) Phone No.: +91 79 71761000, 29709600 Fax: +91 79 - 29709605 E-mail: helpdesk@meghmani.com Site: www.meghmani.com CIN: L24110GJ1995PLC024052



Ref: MOL/2022-23/09

May 2, 2022

To National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 SYMBOL:- MOL	BSE Limited Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 Scrip Code:- 543331
--	---

Sub: Outcome of the Board Meeting held on May 2, 2022 and submission of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended on March 31, 2022 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Ref: Our Intimation of Board Meeting dated April 26, 2022

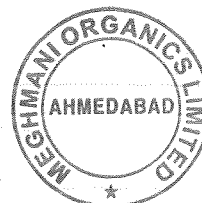
Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on May 2, 2022 has, inter alia, approved the following;

- 1) Audited Standalone and Consolidated Financial Results of the Company along Audit Report issued by Statutory Auditors of the Company for the fourth quarter and Year ended on March 31, 2022. The said financial results were reviewed and recommended by Audit Committee prior to placing the same before the Board.

Further, we hereby confirm that the Statutory Auditors of the Company have issued Audit Report on standalone and consolidated annual financial results of the Company for the financial year ended March 31, 2022, with unmodified opinion.

We are sending herewith the said Audited Financial Results of the Company for the quarter and year ended March 31, 2022 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Audit Report issued by the Statutory Auditors. The said results will also be uploaded on Company's website at www.meghmani.com in the investor section.



- 2) Recommended a final Dividend of Rs. 1.40 (140%) per equity share having face value of Rs. 1/- each for the financial year ended on March 31, 2022 subject to the approval of Shareholders in the ensuing Annual General Meeting which will be paid within statutory time limit after approval of Shareholders.
- 3) Dividend Distribution Policy in accordance with requirement of SEBI (LODR) Regulation, 2015.
- 4) Constituted Risk Management Committee in accordance with requirement of SEBI (LODR) Regulation, 2015.
- 5) Mr. C S Liew and Mr. Bhaskar Rao, Independent Directors have ceased to be director w.e.f. 04.05.2022 on expiry of their term as Resident (Independent) Director of Singapore under Singapore Listing Rules requirement. The disclosure as required in accordance with SEBI circular will be sent separately.

The Board Meeting commenced at **12:00 noon** and concluded at **02:00 p.m.**

You are requested to take the same on your record and disseminate to the members.

Thanking you.

Yours faithfully,

For, Meghmani Organics Limited

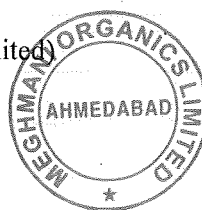
(Formerly known as Meghmani Organochem Limited)



Jayesh Patel

Company Secretary & Compliance Officer

ICSI M. No: A14898



Encl: As above

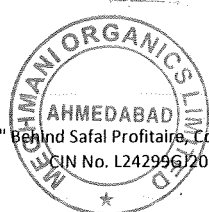


Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2022

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	Unaudited	Unaudited (Refer Note 2)	Audited	Audited
I	Revenue from operations	81,181.33	64,028.30	46,310.33	2,49,845.81	1,63,665.61
II	Other income (Refer Note 3,4)	2,660.26	2,633.19	1,818.72	9,624.05	2,471.83
III	Total income (I+II)	83,841.59	66,661.49	48,129.05	2,59,469.86	1,66,137.44
IV	EXPENSES					
	(a) Cost of materials consumed	47,701.87	42,797.21	30,562.70	1,59,756.66	94,947.62
	(b) Purchases of stock-in-trade	262.07	465.30	291.84	1,541.88	1,811.36
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(160.76)	(4,794.63)	(2,821.75)	(15,978.33)	(6,295.45)
	(d) Employee benefits expenses	3,214.31	2,827.19	2,535.35	11,956.97	10,238.09
	(e) Finance costs	680.43	(332.68)	(913.74)	940.98	1,119.34
	(f) Depreciation and amortisation expense	1,742.19	1,533.33	1,376.44	6,265.26	5,068.08
	(g) Other expenses	16,785.95	14,893.86	12,265.52	54,717.55	34,718.60
	Total expenses (IV)	70,226.06	57,389.58	43,296.36	2,19,200.97	1,41,607.64
V	Profit before exceptional items and tax (III - IV)	13,615.53	9,271.91	4,832.69	40,268.89	24,529.80
VI	Exceptional items (Refer Note 5)	-	-	-	(611.14)	(650.00)
VII	Profit before tax (V - VI)	13,615.53	9,271.91	4,832.69	40,880.03	25,179.80
VIII	Tax expense					
	(1) Current tax	3,175.19	1,642.38	1,255.97	8,825.22	6,671.31
	(2) Adjustment of tax relating to earlier years	(80.05)	-	-	(80.05)	-
	(2) Net deferred tax expense / (benefit)	299.38	791.14	(26.16)	1,692.78	(139.12)
IX	Net Profit for the period from continuing operations (VII-VIII)	10,221.01	6,838.41	3,602.88	30,442.08	18,647.61
X	Net Profit for the period (X)	10,221.01	6,838.41	3,602.88	30,442.08	18,647.61
XI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss in subsequent periods	37.17	6.81	248.85	57.57	27.20
	(ii) Income tax relating to items that will not be reclassified to profit or loss as mentioned above	(9.36)	(1.71)	(62.63)	(14.49)	(6.85)
	B (i) Items that will be reclassified to profit or loss in subsequent periods	0.03	0.08	(1.58)	6.68	(0.45)
	(ii) Income tax relating to items that will be reclassified to profit or loss as mentioned above	-	(0.03)	0.39	(1.68)	0.11
XII	Total Comprehensive Income for the period (X + XI) (comprising Profit / Loss and Other Comprehensive Income for the period)	10,248.85	6,843.56	3,787.91	30,490.16	18,667.62
	Profit attributable to:					
	Owners of the Company	10,221.01	6,838.41	3,602.88	30,442.08	18,647.61
	Non-controlling interests	-	-	-	-	-
	Other Comprehensive Income attributable to:					
	Owners of the Company	27.84	5.15	185.03	48.08	20.01
	Non-controlling interests	-	-	-	-	-
	Total Comprehensive Income attributable to:					
	Owners of the Company	10,248.85	6,843.56	3,787.91	30,490.16	18,667.62
	Non-controlling interests	-	-	-	-	-
XIII	Paid up equity share capital (face value of Rs. 1 each)	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
XIV	Other equity				1,44,079.30	1,14,759.98
XV	Earnings per share (of Rs.1 each) after exceptional item (not annualised for quarters)					
	Basic (in rupees)	4.02	2.69	1.42	11.97	7.33
	Diluted (in rupees)	4.02	2.69	1.42	11.97	7.33

See accompanying notes to the consolidated financial results

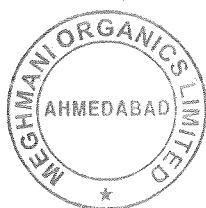
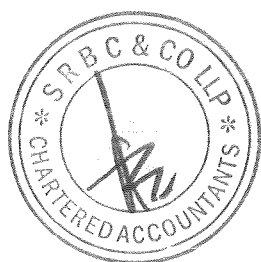


Notes to consolidated financial results:

- 1 The above statement of Audited Consolidated Financial results for the quarter and year ended March 31, 2022 ('the Statement') of Meghmani Organics Limited (formerly known as Meghmani Organochem Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 02, 2022. The consolidated financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other recognised accounting practices and policies to the extent applicable.

The above results have been prepared on the basis of audited consolidated financial statements of the Company for the year ended March 31, 2022 and the consolidated interim financial results for the quarter and nine months ended December 31, 2021, which are prepared in accordance with Ind AS notified under Companies (Indian Accounting Standards) Rules, 2015. The figures for the last quarter are the balancing figures between audited figures for the full financial year and published unaudited year to date figures up to the end of third quarter of the respective financial year.

- 2 The financial results for the previous quarter ended March 31, 2021 have not been subjected to audit or review by statutory auditors. However, the management of the Group has exercised necessary diligence to ensure that this quarter figures provide a true and fair view of the group affairs.
- 3 (a) Pursuant to the Composite Scheme of Arrangement ("the Scheme") approved by NCLT Ahmedabad Bench vide its order dated 03 May 2021 (the "Order") the Agrochemicals and Pigments Division of Meghmani Organics Limited (MOL) along with its investment in Optionally Convertible Redeemable Preference Shares ("OCRPS") of Meghmani Finechem Limited (MFL) got demerged into the Holding Company. Pursuant to the Scheme, the Holding Company filed Information Memorandum with National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) and further filed the same with SEBI for the approval. The Holding Company received final approval from SEBI on July 30, 2021 pursuant to which it was listed with NSE and BSE on August 18, 2021. Further, pursuant to the final order of stamp duty payable, excess provision of stamp duty amounting to Rs. 1,486.55 lakhs made during earlier period has been reversed and accounted as other income for the quarter and nine months period ended December 31, 2021 and accordingly for the year ended March 31, 2022.
- (b) Pursuant to the Scheme and on receipt of certificate of incorporation for change of name from the registrar of companies, Ahmedabad, Gujarat, the name of the Holding Company has been changed from "Meghmani Organochem Limited" to "Meghmani Organics Limited" with effect from August 3, 2021.
- 4 As per the Scheme, Optionally Convertible Redeemable Preference Shares (OCRPS) issued by Meghmani Finechem Limited (MFL) was transferred to the Holding Company. The investment in OCRPS of MFL was transferred from MOL at cost of Rs. 10,986.54. Subsequent to transfer of OCRPS, the Holding Company had fair valued investment in OCRPS as per the requirements of Ind AS 109 and had opted for recognising the fair value difference through Statement of Profit and Loss. Fair value gain of Rs 1,124.00 lakhs was accounted in other income for the year ending March 31, 2021. Further, as per the Scheme, OCRPS issued by MFL were converted into Redeemable Preference Share (RPS) with same terms and conditions and tenure. The Holding Company has fair valued the conversion of OCRPS to RPS as per the requirements of Ind AS 109 and the fair value gain of Rs 946.04 lakhs has been accounted in other income for the quarter ended June 30, 2021 and accordingly for year ended March 31, 2022.
- 5 During the year ended March 31, 2019, there was fire at one of the manufacturing units of Company at Dahej location for which an on account amount of Rs. 650 lakhs was received during the year March 31, 2021, pending final claim assessment and settlement. The Company received final claim settlement order of Rs. 611.14 lakhs during the current year. The above amounts of claims received are disclosed as exceptional items in the respective periods.
- 6 The Statement includes results of the following subsidiaries:
1. Meghmani Organics Inc. USA
 2. P T Meghmani Organics Indonesia
 3. Meghmani Overseas FZE
 4. Meghmani Synthesis Limited
 5. Kilburn Chemicals Limited (with effect from December 16, 2021)



- 7 Kilburn Chemicals Limited (KCL) was admitted under Corporate Insolvency Resolution Process in terms of Insolvency and Bankruptcy Code, 2016 of India, whereby the Holding Company was one of the bidders for its acquisition. The National Company Law Tribunal (NCLT) Kolkata Bench vide its order dated December 16, 2021 approved the resolution plan of the Holding Company for acquiring 100% stake in KCL for total consideration of Rs. 13,176.00 Lakhs. Pursuant to the approved resolution plan, the existing issued, subscribed and paid up share capital of KCL stands cancelled fully and KCL has become a wholly owned subsidiary.

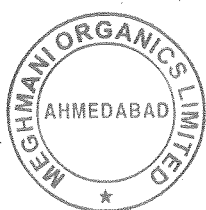
KCL's main business was manufacturing of titanium dioxide ('TiO₂') and currently has production capacity of 16,500 MTPA located at Dahej, Gujarat, which is currently non-operational.

The consideration paid for acquisition of KCL by the Holding Company under the approved resolution plan includes cash of Rs. 1,215 lakhs through infusion of equity and Rs. 11,916 lakhs through subscribing unsecured, non-convertible and non-cumulative perpetual securities at coupon rate of 8%, payable at option of issuer as per the terms of agreement dated December 23, 2021.

The above results includes the financial results of KCL with effect from the date of acquisition. As per Ind AS 103 on Business Combination, purchase consideration has been allocated on the basis of fair valuation of assets and liabilities as determined by an independent valuer. The Group has recognised Capital Reserve of Rs. 2,382.87 lakhs on acquisition of KCL as at March 31, 2022.

- 8 As per Ind AS 108 "Operating Segment" the Group has reported segment information mainly under two segments: 1) Pigments and 2) Agro-chemicals. Others includes merchant trading.
- 9 Statement of audited consolidated cash flow for the year ended March 31, 2022 and March 31, 2021 is given in Annexure I.
- 10 The Board of Directors at their meeting held on May 02, 2022 have recommended final dividend @ 140 % (Rs.1.40 per equity share of face value of Re. 1 each).
- 11 Previous quarter / year-end figures have been regrouped/ reclassified, wherever necessary, to conform to current period's classification.

Date: May 02, 2022
Place: Ahmedabad



For and on behalf of Board of Directors of
Meghmani Organics Limited
(formerly known as Meghmani Organochem Limited)

Ashish Soparkar
Managing Director
DIN : 00027480



Meghmani Organics Limited
(Formerly known as Meghmani Organochem Limited)



Chemistry of Success

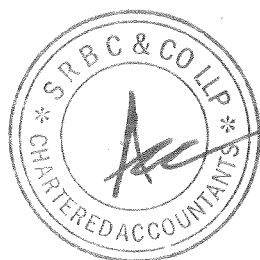
Segment Revenue, Results, Segment Assets and Segment Liabilities (Consolidated)

(Rs. in Lakhs, except as stated otherwise)

Particulars	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited	Unaudited	Unaudited (Refer Note 2)	Audited	Audited
1. SEGMENT REVENUE					
(a) Pigment	20,764.79	20,171.57	15,992.35	75,550.76	57,838.20
(b) Agrochemicals	60,572.38	43,752.59	29,929.04	1,73,846.39	1,04,506.08
(c) Others/Unallocated	1,387.22	1,689.02	1,095.22	5,305.32	3,891.55
Total	82,724.39	65,613.18	47,016.61	2,54,702.47	1,66,235.83
Less Inter-segment sales	1,543.06	1,584.88	706.28	4,856.66	2,570.22
Net sales Income from operations	81,181.33	64,028.30	46,310.33	2,49,845.81	1,63,665.61
2. SEGMENT RESULTS					
(a) Pigment	1,520.15	598.33	1,665.64	5,992.00	8,554.48
(b) Agrochemicals	13,657.69	7,280.56	4,378.20	34,994.27	21,538.13
(c) Others/Unallocated	(10.43)	148.66	64.78	225.82	114.38
Total	15,167.41	8,027.55	6,108.62	41,212.09	30,206.99
Less - (i) Finance Cost	680.43	(332.68)	(913.74)	940.98	1,119.34
(ii) Other Un-allocable income, net of expenses	830.10	(942.05)	2,220.61	(38.29)	4,693.27
(iii) Elimination	41.35	30.37	(30.94)	40.51	(135.42)
Profit before exceptional items and tax	13,615.53	9,271.91	4,832.69	40,268.89	24,529.80
Exceptional items				(611.14)	(650.00)
Profit before tax	13,615.53	9,271.91	4,832.69	40,880.03	25,179.80
3. SEGMENT ASSETS					
(a) Pigment	89,718.05	85,061.18	60,879.21	89,718.05	60,879.21
(b) Agrochemicals	1,63,936.51	1,49,340.28	1,11,846.58	1,63,936.51	1,11,846.58
(c) Others/Unallocated	27,966.70	26,903.17	25,157.06	27,966.70	25,157.06
(d) Elimination	(1,860.17)	(1,275.46)	(467.77)	(1,860.17)	(467.77)
TOTAL SEGMENT ASSETS	2,79,761.09	2,60,029.17	1,97,415.08	2,79,761.09	1,97,415.08
4. SEGMENT LIABILITIES					
(a) Pigment	39,223.99	36,553.31	22,289.70	39,223.99	22,289.70
(b) Agrochemicals	85,031.39	75,818.10	50,433.58	85,031.39	50,433.58
(c) Others/Unallocated	10,380.04	10,864.82	7,635.87	10,380.04	7,635.87
(d) Elimination	(1,496.77)	(1,046.88)	(247.19)	(1,496.77)	(247.19)
TOTAL SEGMENT LIABILITIES	1,33,138.65	1,22,189.35	80,111.96	1,33,138.65	80,111.96

See accompanying notes to the consolidated financial results

		<p>For and on behalf of Board of Directors of Meghmani Organics Limited</p> <p>Ashish Soparkar Managing Director DIN : 00027480</p>
<p>Date - May 02, 2022 Place - Ahmedabad</p>		

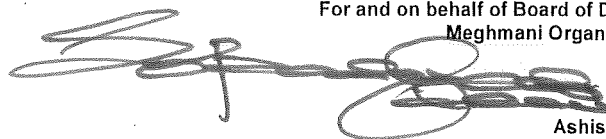
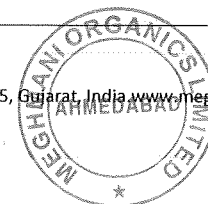
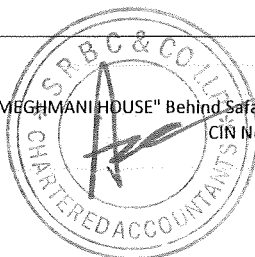


Statement of Assets and Liabilities (Consolidated)

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	As at March 31, 2022	As at March 31, 2021
		Audited	Audited
(A)	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	90,737.97	62,902.36
	(b) Capital work-in-progress	18,056.01	10,586.68
	(c) Other Intangible assets	330.23	478.80
	(d) Intangible assets under development	774.68	632.36
	(i) Investments	21,149.20	20,203.16
	(ii) Other Financial Assets	1,304.89	1,061.72
	(e) Income Tax Assets (Net)	2,046.12	1,283.42
	(f) Other Non-Current Assets	1,671.96	800.14
	Total Non-Current Assets	1,36,071.06	97,948.64
	Current Assets		
	(a) Inventories	63,938.80	37,605.84
	(b) Financial Assets		
	(i) Investments	-	10,243.86
	(ii) Trade Receivables	54,284.68	41,069.34
	(iii) Cash and cash equivalents	1,048.99	2,071.60
	(iv) Bank balances other than (iii) above	77.12	77.16
	(v) Loans	47.90	39.86
	(vi) Others	13,971.42	3,593.71
	(c) Other Current Assets	10,321.12	4,765.07
	Total Current Assets	1,43,690.03	99,466.44
	TOTAL ASSETS	2,79,761.09	1,97,415.08
(B)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	2,543.14	2,543.14
	(b) Other Equity	1,44,079.30	1,14,759.98
	Total Equity	1,46,622.44	1,17,303.12
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	20,878.62	12,323.08
	(ia) Lease Liabilities	344.31	487.25
	(ii) Other Financial Liabilities	115.44	179.89
	(b) Provisions	1,607.44	1,349.32
	(c) Deferred Tax Liabilities (Net)	6,113.46	4,404.52
	(d) Other Non-Current Liabilities	591.53	-
	Total Non- Current Liabilities	29,650.80	18,744.06
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	28,571.98	13,870.21
	(ia) Lease Liabilities	142.94	110.74
	(ii) Trade Payables	57,419.54	34,020.38
	(iii) Other Financial Liabilities	7,748.09	9,135.69
	(b) Other Current Liabilities	7,641.03	2,266.10
	(c) Provisions	16.04	11.46
	(d) Current Tax Liabilities (Net)	1,948.23	1,953.32
	Total Current Liabilities	1,03,487.85	61,367.90
	Total Liabilities	1,33,138.65	80,111.96
	Total Equity and Liabilities	2,79,761.09	1,97,415.08

See accompanying notes to the consolidated financial results

For and on behalf of Board of Directors of
Meghmani Organics Limited

Ashish Soparkar
Managing Director
DIN : 00027480Date - May 02, 2022
Place - Ahmedabad



Meghmani Organics Limited (Formerly known as Meghmani Organochem Limited)

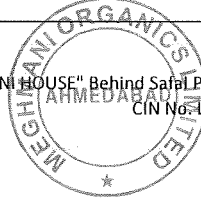
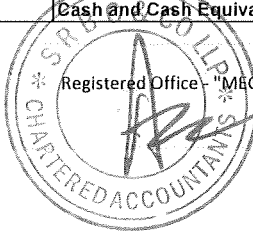
Annexure - 1- Statement of Audited Consolidated Cash Flow Statement for the year ended March 31, 2022

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
		Audited	Audited
A	Cash Flow from Operating Activities		
	Profit Before Tax	40,880.03	25,179.80
	Adjustment to reconcile profit before tax to net cash flows:		
	Depreciation and Amortisation Expenses	6,265.26	5,068.08
	Unrealised Foreign Exchange (Gain) / Loss (Net)	(1,032.86)	2,058.80
	Liability no longer Required written back	(1,798.68)	(158.14)
	Dividend and Interest Income	(1,778.11)	(265.14)
	Finance cost	940.98	1,119.34
	(Reversal) / Provision of Bad Debt	(226.58)	167.61
	Sundry Balance Written off / (Written Back)	(46.51)	6.20
	Profit on Sale of Mutual Funds	(298.09)	(179.44)
	Fair Value Gain on investment in OCRPS measured at FVTPL	(946.04)	(1,124.00)
	Loss on Sale of Property, Plant & Equipment (Net)	73.73	80.96
	Inventory Written off	24.24	-
	Operating Profit Before Working Capital Changes	42,057.37	31,954.07
	Adjustment for:		
	(Increase) in Inventories	(25,945.17)	(7,247.47)
	(Increase)/Decrease in Trade Receivables	(11,944.81)	2,655.40
	(Increase) in Short Term Loans and Advances	(8.04)	(0.22)
	(Increase)/Decrease in Other Current Financial Assets	(8,840.64)	71.38
	(Increase) in Other Current Assets	(4,608.20)	(590.80)
	(Increase)/Decrease in Other Non-Current Financial Assets	(175.77)	0.99
	Decrease in Other Non-Current Assets	95.95	-
	Increase in Trade Payables	23,317.74	10,845.50
	Increase/(Decrease) in Other Current Financial Liabilities	(432.36)	3,664.83
	Increase/(Decrease) in Other Current Liabilities	2,319.14	(1,260.83)
	Increase/(Decrease) in Other Non Financial Liabilities	(152.99)	151.46
	(Decrease) in Other Non Current Liabilities	(0.36)	-
	Increase in Provisions	314.26	231.28
	Working Capital Changes	(26,061.25)	8,521.52
	Cash Generated from Operation	15,996.12	40,475.59
	Direct Taxes Paid (Net of refund)	(9,512.90)	(7,136.34)
	Net Cash generated from Operating Activities	6,483.22	33,339.25
B	Cash Flow from Investment Activities		
	Purchase of Property, Plant & Equipment	(24,354.00)	(20,938.58)
	Proceeds from sale of Property, Plant & Equipment	136.51	46.55
	(Investment in) Fixed deposits	(107.54)	(4,001.62)
	Redemption of Fixed Deposits	-	4,000.00
	(Investment) in earmarked balances with Banks	(11.43)	-
	Dividend and Interest Received	500.19	265.14
	Proceeds from Redemption of Mutual Fund	23,441.30	16,784.27
	Investment in Mutual Fund	(12,899.36)	(26,848.68)
	Net Cash Used in Investing Activities	(13,294.33)	(30,692.92)
C	Cash Flow from Financing Activities		
	Dividend Paid	(3,548.97)	-
	Finance cost Paid	(1,078.75)	(882.26)
	Repayment of Finance Lease Liability	(157.32)	(157.32)
	(Repayment) from Short Term Borrowings	(417.61)	(7,067.81)
	Proceeds from Bank Borrowing (Term Loan)	15,000.00	10,997.25
	Repayment of Bank Borrowing (Term Loan)	(4,025.45)	(4,313.85)
	Net Cash (Used in) / Generated from Financing Activities	5,771.90	(1,423.99)
	Net (Decrease)/ Increase in Cash and Cash Equivalent (A+B+C)	(1,039.21)	1,222.34
	Cash and Cash Equivalent at the beginning of the Year	2,071.60	849.26
	Add - Cash and Cash Equivalent Acquired on account of business combination	16.60	-
	Cash and Cash Equivalent at the end of the Year	1,048.99	2,071.60
	Cash and Cash Equivalent Comprises as under :		
	Balance with Banks in Current Accounts	1,039.49	763.28
	Fixed Deposit with Bank	-	1,300.00
	Cash on Hand	9.50	8.32
	Cash and Cash Equivalents	1,048.99	2,071.60

Registered Office: "MEGHMANI HOUSE" Behind Safal Profitaire, Corporate Road, Prahaladnagar Ahmedabad - 380015, Gujarat, India. www.meghmani.com

CIN No. L24299GJ2019PLC110321 Tele. no - +91-79-71781000



Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Meghmani Organics Limited (formerly known as Meghmani Organochem Limited)**

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Meghmani Organics Limited (formerly known as Meghmani Organochem Limited) ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement:

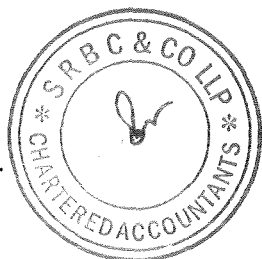
i. includes the results of the following entities;

Meghmani Organics Limited (formerly known as Meghmani Organochem Limited)	Holding Company
Meghmani Organics Inc., USA	Wholly Owned Subsidiary
Meghmani Overseas FZE – Dubai	Wholly Owned Subsidiary
PT Meghmani Organics Indonesia	Wholly Owned Subsidiary
Meghmani Synthesis Limited	Wholly Owned Subsidiary
Kilburn Chemicals Limited	Wholly Owned Subsidiary (with effect from December 16, 2021)

ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

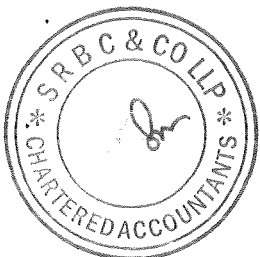
The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

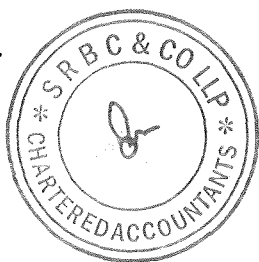
We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The accompanying Statement includes the financial statements and other financial information, in respect of:

- one subsidiary, whose financial statements and other financial information reflect total assets of Rs 207,85.51 lakhs as at March 31, 2022, total revenues of Rs Nil and Rs Nil, total net loss after tax of Rs. 476.22 lakhs and Rs. 541.35 lakhs, total comprehensive loss of Rs. 476.22 lakhs and Rs. 541.35 lakhs, for the quarter and the year ended on that date respectively, and net cash inflow of Rs. 52.32 lakhs for the year ended March 31, 2022, as considered in the Statement which have been audited by their auditor.
- one subsidiary, whose financial statements and other financial information reflect total assets of Rs 2,590.09 lakhs as at March 31, 2022, total revenues of Rs 1,387.22 lakhs and Rs 5,305.31 lakhs, total net (loss) / profit after tax of Rs. (15.28) lakhs and Rs. 170.71 lakhs, total comprehensive (loss) / profit of Rs. (15.27) lakhs and Rs. 175.67 lakhs, for the quarter and the year ended on that date respectively, and net cash inflow of Rs. 32.03 lakhs for the year ended March 31, 2022, as considered in the Statement which have been reviewed by their auditor.



S R B C & CO LLP

Chartered Accountants

One of the subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been reviewed by other auditor under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

- three subsidiaries, whose financial statements and other financial information reflect total assets of Rs 5.85 lakhs as at March 31, 2022, and total revenues of Rs Nil lakhs and Rs Nil lakhs, total net loss after tax of Rs. 0.61 lakhs and Rs. 1.10 lakhs, total comprehensive loss of Rs. 0.61 lakhs and Rs. 1.10 lakhs, for the quarter and the year ended on that date respectively and net cash inflows of Rs. 3.98 lakhs for the year ended March 31, 2022, whose financial statements and other financial information have not been audited by their auditors

These unaudited financial statements and financial information have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements and financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.

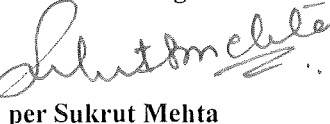
The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Further, the comparative financial information appearing in the Statement for the quarter ended March 31, 2021 have been prepared solely based on the information compiled by the management and approved by the Board of Directors, but have not been audited or reviewed.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per Sukrut Mehta

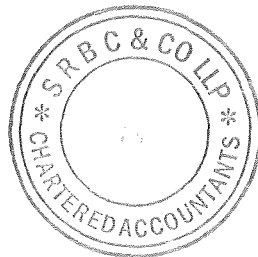
Partner

Membership No.: 101974

UDIN: 22101974AIGRZK9627

Ahmedabad

May 02, 2022



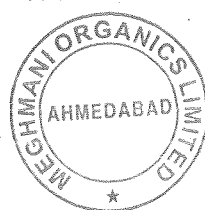
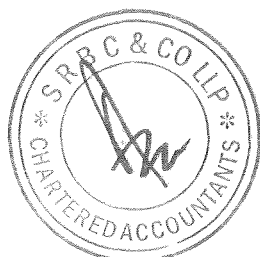


Statement of Audited Standalone Financial Results for the quarter and Year ended March 31, 2022

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	Unaudited	Unaudited (Refer Note 2)	Audited	Audited
I	Revenue from operations	81,337.17	63,924.16	45,921.38	2,49,397.15	1,62,344.28
II	Other income (Refer Note 3,4)	2,660.20	2,633.19	1,818.72	9,623.51	2,471.83
III	Total income (I+II)	83,997.37	66,557.35	47,740.10	2,59,020.66	1,64,816.11
IV	EXPENSES					
	(a) Cost of materials consumed	47,701.87	42,797.21	30,562.71	1,59,756.66	94,947.63
	(b) Purchases of stock-in-trade	190.34	360.10	249.41	1,131.82	1,555.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	57.74	(4,584.84)	(2,989.26)	(15,498.51)	(6,753.95)
	(d) Employee benefits expenses	3,117.71	2,765.30	2,492.73	11,700.55	10,041.21
	(e) Finance costs	675.13	(333.47)	(914.82)	933.29	1,116.18
	(f) Depreciation and amortisation expense	1,524.92	1,486.42	1,375.06	5,998.91	5,064.52
	(g) Other expenses	16,580.84	14,847.10	12,226.24	54,365.34	34,561.97
	Total expenses (IV)	69,848.55	57,337.82	43,002.07	2,18,388.06	1,40,533.08
V	Profit before exceptional items and tax (III - IV)	14,148.82	9,219.53	4,738.03	40,632.60	24,283.03
VI	Exceptional items (Refer Note 5)	-	-	-	(611.14)	(650.00)
VII	Profit before tax (V - VI)	14,148.82	9,219.53	4,738.03	41,243.74	24,933.03
VIII	Tax expense					
	(1) Current tax	3,175.00	1,620.00	1,245.00	8,775.00	6,625.00
	(2) Adjustment of tax relating to earlier years	(80.05)	-	-	(80.05)	-
	(2) Net deferred tax expense / (benefit)	355.52	804.62	(38.93)	1,751.57	(193.40)
IX	Net Profit for the period from continuing operations (VII-VIII)	10,698.35	6,794.91	3,531.96	30,797.22	18,501.43
X	Net Profit for the period (X)	10,698.35	6,794.91	3,531.96	30,797.22	18,501.43
XI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss in subsequent periods	37.17	6.81	248.84	57.57	27.20
	(ii) Income tax relating to items that will not be reclassified to profit or loss as mentioned above	(9.36)	(1.71)	(62.63)	(14.49)	(6.85)
XII	Total Comprehensive Income for the period (X + XI) (comprising Profit / Loss and Other Comprehensive Income for the period)	10,726.16	6,800.01	3,718.17	30,840.30	18,521.78
XIII	Paid up equity share capital (face value of Rs. 1 each)	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
XIV	Other equity				1,41,463.08	1,14,183.17
XVII	Earnings per share (of Rs.1 each) after exceptional item (not annualised for quarters)					
	Basic (in rupees)	4.21	2.67	1.39	12.11	7.28
	Diluted (in rupees)	4.21	2.67	1.39	12.11	7.28

See accompanying notes to the standalone financial results

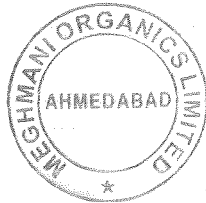
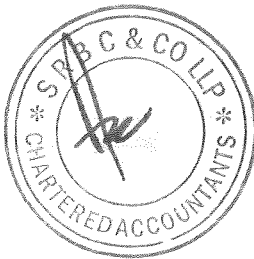


Notes to standalone financial results:

- 1 The above statement of Audited Standalone Financial results for the quarter and year ended March 31, 2022 ('the Statement') of Meghmani Organics Limited (formerly known as Meghmani Organochem Limited) ('the Company') is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 02, 2022. The standalone financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other recognised accounting practices and policies to the extent applicable.

The above results have been prepared on the basis of audited standalone financial statements of the Company for the year ended March 31, 2022 and the standalone interim financial results for the quarter and nine months ended December 31, 2021, which are prepared in accordance with Ind AS notified under Companies (Indian Accounting Standards) Rules, 2015. The figures for the last quarter are the balancing figures between audited figures for the full financial year and published unaudited year to date figures up to the end of third quarter of the respective financial year.

- 2 The financial results for the previous quarter ended March 31, 2021 have not been subjected to audit or review by statutory auditors. However, the management of the Company has exercised necessary diligence to ensure that this quarter figures provide a true and fair view of the Company affairs.
- 3 (a) Pursuant to the Composite Scheme of Arrangement ("the Scheme") approved by NCLT Ahmedabad Bench vide its order dated 03 May 2021 (the "Order") the Agrochemicals and Pigments Division of Meghmani Organics Limited (MOL) along with its investment in Optionally Convertible Redeemable Preference Shares ("OCRPS") of Meghmani Finechem Limited (MFL) got demerged into the Company. Pursuant to the Scheme, the Company filed Information Memorandum with National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) and further filed the same with SEBI for the approval. The company received final approval from SEBI on July 30, 2021 pursuant to which it was listed with NSE and BSE on August 18, 2021. Further, pursuant to the final order of stamp duty payable, excess provision of stamp duty amounting to Rs. 1,486.55 lakhs made during earlier period has been reversed and accounted as other income for the quarter and nine months period ended December 31, 2021 and accordingly for the year ended March 31, 2022.
- (b) Pursuant to the Scheme and on receipt of certificate of incorporation for change of name from the registrar of companies, Ahmedabad, Gujarat, the name of the Company has been changed from "Meghmani Organochem Limited" to "Meghmani Organics Limited" with effect from August 3, 2021.
- 4 As per the Scheme, Optionally Convertible Redeemable Preference Shares (OCRPS) issued by Meghmani Finechem Limited (MFL) was transferred to the Company. The investment in OCRPS of MFL was transferred from MOL at cost of Rs. 10,986.54. Subsequent to transfer of OCRPS, the Company had fair valued investment in OCRPS as per the requirements of Ind AS 109 and had opted for recognising the fair value difference through Statement of Profit and Loss. Fair value gain of Rs 1,124.00 lakhs was accounted in other income for the year ending March 31, 2021. Further, as per the Scheme, OCRPS issued by MFL were converted into Redeemable Preference Share (RPS) with same terms and conditions and tenure. The Company has fair valued the conversion of OCRPS to RPS as per the requirements of Ind AS 109 and the fair value gain of Rs 946.04 lakhs has been accounted in other income for the quarter ended June 30, 2021 and accordingly for year ended March 31, 2022.
- 5 During the year ended March 31, 2019, there was fire at one of the manufacturing units of Company at Dahej location for which an on account amount of Rs. 650 lakhs was received during the year March 31, 2021, pending final claim assessment and settlement. The Company received final claim settlement order of Rs. 611.14 lakhs during the current year. The above amounts of claims received are disclosed as exceptional items in the respective periods.



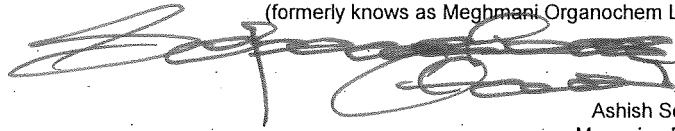
- 6 Kilburn Chemicals Limited (KCL) was admitted under Corporate Insolvency Resolution Process in terms of Insolvency and Bankruptcy Code, 2016 of India, whereby the Company was one of the bidders for its acquisition. The National Company Law Tribunal (NCLT) Kolkata Bench vide its order dated December 16, 2021 approved the resolution plan of the Company for acquiring 100% stake in KCL for total consideration of Rs. 13,176.00 Lakhs. Pursuant to the approved resolution plan, the existing issued, subscribed and paid up share capital of KCL stands cancelled fully and KCL has become wholly owned subsidiary of the Company.

KCL's main business was manufacturing of titanium dioxide ("TiO₂") and currently has production capacity of 16,500 MTPA located at Dahej, Gujarat, which is currently non-operational.

The consideration paid for acquisition of KCL by the Company under the approved resolution plan includes cash of Rs. 1,215 lakhs through infusion of equity and Rs. 11,916 lakhs through subscribing unsecured, non-convertible and non-cumulative perpetual securities at coupon rate of 8%, payable at option of issuer as per the terms of agreement dated December 23, 2021.

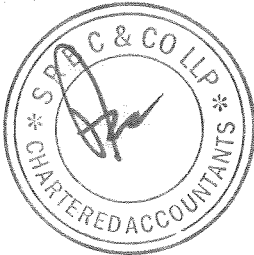
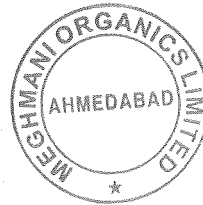
- 7 As per Ind AS 108 "Operating Segment" the Company has reported segment information mainly under two segments: 1) Pigments and 2) Agro-chemicals.
- 8 The standalone financial results are available on Company's website www.meghmani.com and have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- 9 Statement of audited standalone cash flow for the year ended March 31, 2022 and March 31, 2021 is given in Annexure I.
- 10 The Board of Directors at their meeting held on May 02, 2022 have recommended final dividend @ 140 % (Rs. 1.40 per equity share of face value of Re. 1 each).
- 11 Previous quarter / year-end figures have been regrouped/ reclassified, wherever necessary, to conform to current period's classification.

For and on behalf of Board of Directors of
Meghmani Organics Limited
(formerly known as Meghmani Organochem Limited)



Ashish Soparkar
Managing Director
DIN : 00027480

Date: May 02, 2022
Place: Ahmedabad



Meghmani Organics Limited
(Formerly known as Meghmani Organochem Limited)



Segment revenue, results, Segment assets and segment liabilities (Standalone)

(Rs. in Lakhs, except as stated otherwise)

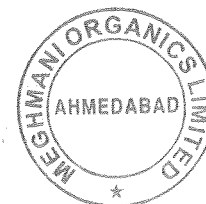
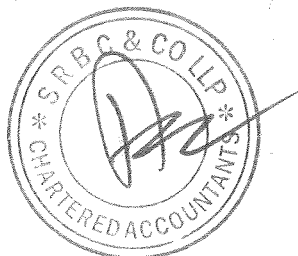
Particulars	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited	Unaudited	Unaudited (Refer Note 2)	Audited	Audited
1. SEGMENT REVENUE					
(a) Pigment	20,764.79	20,171.57	15,992.35	75,550.76	57,838.20
(b) Agrochemicals	60,572.38	43,752.59	29,929.03	1,73,846.39	1,04,506.08
Total	81,337.17	63,924.16	45,921.38	2,49,397.15	1,62,344.28
Less Inter-segment sales	-	-	-	-	-
Net sales Income from operations	81,337.17	63,924.16	45,921.38	2,49,397.15	1,62,344.28
2. SEGMENT RESULTS					
(a) Pigment	1,996.42	663.45	1,665.64	6,533.39	8,554.48
(b) Agrochemicals	13,657.69	7,280.56	4,378.20	34,994.27	21,538.13
Total	15,654.11	7,944.01	6,043.84	41,527.66	30,092.61
Less - (i) Finance Cost	675.13	(333.47)	(914.82)	933.29	1,116.18
(ii) Other Un-allocable income, net of expenses	830.16	(942.05)	2,220.63	(38.23)	4,693.40
Profit before exceptional items and tax	14,148.82	9,219.53	4,738.03	40,632.60	24,283.03
Exceptional items	-	-	-	(611.14)	(650.00)
Profit before tax	14,148.82	9,219.53	4,738.03	41,243.74	24,933.03
3. SEGMENT ASSETS					
(a) Pigment	83,990.26	77,564.63	60,879.21	83,990.26	60,879.21
(b) Agrochemicals	1,63,936.51	1,49,340.28	1,11,846.58	1,63,936.51	1,11,846.58
(c) Unallocated	25,370.70	24,657.25	23,986.61	25,370.70	23,986.61
Total Segment Assets	2,73,297.47	2,51,562.16	1,96,712.40	2,73,297.47	1,96,712.40
4. SEGMENT LIABILITIES					
(a) Pigment	35,439.95	32,798.25	22,289.70	35,439.95	22,289.70
(b) Agrochemicals	85,031.39	75,818.10	50,433.58	85,031.39	50,433.58
(c) Unallocated	8,819.91	9,665.75	7,262.81	8,819.91	7,262.81
Total Segment Liabilities	1,29,291.25	1,18,282.10	79,986.09	1,29,291.25	79,986.09

See accompanying notes to the standalone financial results

For and on behalf of Board of Directors of
Meghmani Organics Limited

Ashish Soparkar
Managing Director
DIN : 00027480

Date - May 02, 2022
Place - Ahmedabad





Meghmani Organics Limited (Formerly known as Meghmani Organochem Limited)

Statement of Assets and Liabilities (Standalone)

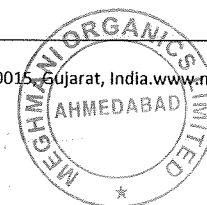
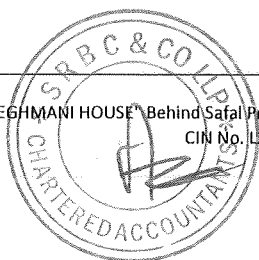
CIN No. L24299GJ2019PLC110321

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	As at March 31,	As at March 31,
		2022	2021
		Audited	Audited
(A)	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	73,174.95	62,856.03
	(b) Capital work-in-progress	17,915.29	10,586.68
	(c) Other Intangible assets	330.23	478.79
	(d) Intangible assets under development	774.68	632.36
	(e) Investments in Subsidiary	13,690.26	149.26
	(f) Financial Assets		
	(i) Investments	21,149.20	20,203.16
	(ii) Other Financial Assets	1,218.01	1,061.72
	(g) Income Tax Assets (Net)	2,046.06	1,283.41
	(h) Other Non-Current Assets	1,671.96	800.14
	Total Non-Current Assets	1,31,970.64	98,051.55
	Current Assets		
	(a) Inventories	62,789.50	37,324.15
	(b) Financial Assets		
	(i) Investments	-	10,243.86
	(ii) Trade Receivables	54,314.90	40,587.23
	(iii) Cash and cash equivalents	906.33	2,033.87
	(iv) Bank balances other than (iii) above	77.12	77.16
	(v) Loans	47.90	39.86
	(vi) Other financial assets	13,971.42	3,593.71
	(c) Other Current Assets	9,219.66	4,761.01
	Total Current Assets	1,41,326.83	98,660.85
	Total Assets	2,73,297.47	1,96,712.40
(B)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	2,543.14	2,543.14
	(b) Other Equity	1,41,463.08	1,14,183.17
	Total Equity	1,44,006.22	1,16,726.31
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	20,878.62	12,323.08
	(ia) Lease Liabilities	344.31	487.25
	(ii) Other Financial Liabilities	115.44	179.89
	(b) Provisions	1,604.71	1,349.32
	(c) Deferred Tax Liabilities (Net)	6,199.11	4,433.05
	Total Non- Current Liabilities	29,142.19	18,772.59
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	28,547.53	13,870.21
	(ia) Lease Liabilities	142.94	110.74
	(ii) Trade Payables		
	Total outstanding dues of micro and small enterprises	7,269.94	3,176.23
	Total outstanding dues of creditors other than micro and small enterprises	49,975.31	30,728.08
	(iii) Other Financial Liabilities	7,748.09	9,140.69
	(b) Other Current Liabilities	4,556.88	2,243.03
	(c) Provisions	16.04	11.46
	(d) Current Tax Liabilities (Net)	1,892.33	1,933.06
	Total Current Liabilities	1,00,149.06	61,213.50
	Total Liabilities	1,29,291.25	79,986.09
	Total Equity and Liabilities	2,73,297.47	1,96,712.40

See accompanying notes to the standalone financial results

For and on behalf of Board of Directors of
Meghmani Organics Limited (Formerly known as Meghmani Organochem Limited)

Ashish Soparkar
Managing Director
DIN : 00027480Date - May 02, 2022
Place - AhmedabadRegistered Office - "MEGHMANI HOUSE" Behind Safal Profitaire, Corporate Road, Prahaladnagar Ahmedabad - 380015, Gujarat, India. www.meghmani.com
CIN No. L24299GJ2019PLC110321 Tele.no - +91-79-71781000



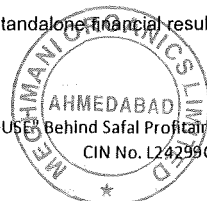
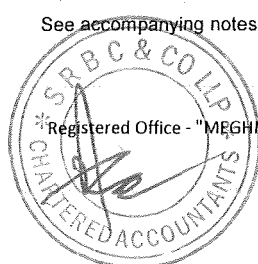
Meghmani Organics Limited (Formerly known as Meghmani Organochem Limited)

Annexure - 1 - Statement of Audited Standalone Cash Flow for the year ended on March 31, 2022

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
		Audited	Audited
A	Cash Flow from Operating Activities		
	Profit Before Tax	41,243.74	24,933.03
	Adjustment to reconcile profit before tax to net cash flows:		
	Depreciation and Amortisation Expenses	5,998.91	5,064.52
	Unrealised Foreign Exchange (Gain) / Loss (Net)	(1,039.55)	2,059.25
	Liability no longer Required written back	(1,798.68)	(158.14)
	Finance Cost	933.29	1,116.18
	Dividend and Interest Income	(1,778.06)	(265.13)
	(Reversal) / Provision of Bad Debt	(226.58)	167.61
	Sundry Balance Written off / (Written Back)	(46.51)	5.45
	Profit on Sale of Investment	(298.09)	(179.44)
	Fair Value Gain on investment in OCRPS measured at FVTPL	(946.04)	(1,124.00)
	Loss on Sale of Property, Plant & Equipment (Net)	74.22	80.96
	Operating Profit Before Working Capital Changes	42,116.65	31,700.29
	Adjustment for:		
	(Increase) in Inventories	(25,465.35)	(7,705.97)
	(Increase)/Decrease in Trade Receivables	(12,463.82)	3,389.69
	(Increase) in Short Term Loans and Advances	(8.04)	(0.22)
	(Increase)/Decrease in Other Current Financial Assets	(8,873.61)	72.12
	(Increase) in Other Current Assets	(4,458.65)	(606.05)
	(Increase)/Decrease in Other Non-Current Financial Assets	(155.88)	0.99
	Decrease in Other Non-Current Assets	95.95	-
	Increase in Trade Payables	23,389.72	10,795.01
	Increase/(Decrease) in Other Current Financial Liabilities	(291.25)	3,664.83
	Increase/(Decrease) in Other Current Liabilities	2,313.85	(1,269.72)
	Increase/(Decrease) in Other Non Financial Liabilities	(152.99)	151.46
	Increase in Provisions	317.54	231.28
	Working Capital Changes	(25,752.53)	8,723.42
	Cash Generated from Operation	16,364.12	40,423.71
	Direct Taxes Paid (Net of refund)	(9,498.32)	(7,092.13)
	Net Cash generated from Operating Activities	6,865.80	33,331.58
B	Cash Flow from Investment Activities		
	Purchase of Property, Plant & Equipment	(24,196.61)	(20,891.92)
	Proceeds from sale of Property, Plant & Equipment	136.51	46.55
	(Investment in) of Fixed Deposits & Margin Money	(107.54)	(4,001.62)
	Redemption of Fixed Deposits & Margin Money	-	4,000.00
	(Investment) of earmarked balances with Banks	(11.43)	-
	Dividend and Interest Received	500.13	265.14
	Investments in Equity Shares of Subsidiary Company	(13,546.00)	-
	Proceeds from Sale of Mutual Fund	23,441.30	16,784.27
	Investment in Mutual Fund	(12,899.36)	(26,848.68)
	Net Cash Used in Investing Activities	(26,683.00)	(30,646.26)
C	Cash Flow from Financing Activities		
	Dividend Paid	(3,548.97)	-
	Finance Cost Paid	(1,071.05)	(879.11)
	Repayment of Finance Lease Liability	(157.32)	(157.32)
	(Repayment)/Proceeds from Short Term Borrowings	12,492.45	(7,067.81)
	Proceeds from Bank Borrowing (Term Loan)	15,000.00	10,997.25
	Repayment of Bank Borrowing (Term Loan)	(4,025.45)	(4,313.85)
	Net Cash (Used in) Financing Activities	18,689.66	(1,420.84)
	Net Increase in Cash and Cash Equivalent (A+B+C)	(1,127.54)	1,264.48
	Cash and Cash Equivalent at the beginning of the Year	2,033.87	769.39
	Cash and Cash Equivalent at the end of the Year	906.33	2,033.87
	Cash and Cash Equivalent Comprises as under :		
	Balance with Banks in Current Accounts	899.41	726.50
	Fixed Deposit with Bank	-	1,300.00
	Cash on Hand	6.92	7.37
	Cash and Cash Equivalents	906.33	2,033.87

See accompanying notes to the standalone financial results



Registered Office - "MEGHMANI HOUSE" Behind Safal Profitare, Corporate Road, Prahaladnagar Ahmedabad - 380015, Gujarat, India. www.meghmani.com
CIN No. L24299GJ2019PLC110321 Tele. no - +91-79-71781000

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To****The Board of Directors of
Meghmani Organics Limited (formerly known as Meghmani Organochem Limited)****Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Meghmani Organics Limited (formerly known as Meghmani Organochem Limited) (the "Company") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

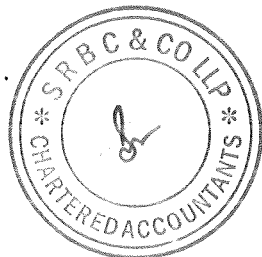
- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for



SRBC & CO LLP

Chartered Accountants

preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

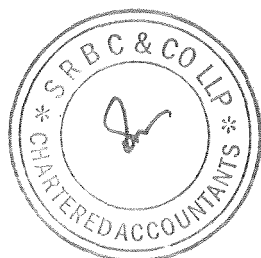
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



S R B C & CO LLP

Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Further, the comparative financial information appearing in the Statement for the quarter ended March 31, 2021 have been prepared solely based on the information compiled by the management and approved by the Board of Directors, but have not been audited or reviewed.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per Sukrut Mehta

Partner

Membership No.: 101974

UDIN: 22101974AIGTJC9029

Ahmedabad

May 02, 2022

