

CIN No: L31909TG1988PLC008652

MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India

Ph: +91 40 27122222 Fax: +91 40 27133333

www.mic.in

www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company



Tuesday, January 1, 2019

To
The Secretary
National Stock Exchange of India Limited
Mumbai-400051

To
The secretary
Bombay Stock Exchange Ltd.
Mumbai-400001

Dear Sir / Madam

Sub : Disclosure of Summary of proceedings of 30th Annual General Meeting of the company held on 31st December 2018 - Reg.

Ref : Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

With reference to the above, please find attached Summary of proceedings of 30th Annual General Meeting of the company held on 31st December 2018.

This is for your information and records.

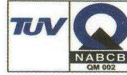
Thanks & Regards

Yours truly,

For MIC Electronics Limited

(M S Murali Krishnan)
Company Secretary

Encl : As above



Summary of proceedings of the Annual General Meeting

The Annual general meeting of the members of MIC Electronics Limited was held on Monday, 31st December 2018 at 9.30 AM at Registered office of the company situated at A4 Electronic Complex, Kushaiguda, Hyderabad – 500062.

In attendance:

1. Prabhakar Nandiraju (Resolution Professional) - Chairman
2. Shri L N Malleswara Rao - Executive Director & CFO
3. Shri M S Murali Krishnan - Company Secretary
4. CA N. Rajesh - Statutory Auditors

Members Personally Present: 42

Proxy's Present: 2

Prabhakar Nandiraju (Resolution Professional) occupied chair as Chairman of the meeting.

The Chairman informed the Members that the requisite quorum was present and called the Meeting in order. The quorum was present throughout the Meeting.

Thereafter, the Chairman informed that the company is under Corporate Insolvency Resolution Process (CIRP) under the provisions of Insolvency & Bankruptcy Code, 2016 by the National Company Law Tribunal (NCLT), Hyderabad bench vide its order dated 13.03.2018 and stated that The Committee of Creditors at their meeting held on 6th December, 2018 approved the Resolution Plan submitted by the Resolution Applicant consortium of COSYN LIMITED and the has been filed with Hon'ble NCLT, Hyderabad on 10.12.2018. The approval is awaited.

Further chairman clarified the queries raised by the members.

The Chairman informed the Members that in compliance with the provisions of section 108 of the companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and the provision of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as SEBI Listing Regulations, 2015) the company had extended voting facility to the Members of the Company in respect of business transacted at the 30thAGM to cast their vote electronically from a place other than the venue of the Meeting (i.e. Remote e-voting. The remote e-voting period commenced on Friday, 28th December 2018 (10.00 AM IST) and ended on Sunday, 30th December 2018 (5.00 PM IST). E-voting facility services engaged by Central Depository Services (India) Limited and Mr. V. Srinivasa Rao Practicing Company Secretary, S R Vattikuti & Associates (CP No.: 13966) acted as the scrutinizer for the purpose of scrutinizing the electronic voting process (Remote e-voting as well as poll).

The Chairman further informed the members that the facility for voting through poll (i.e. ballot paper) has been made available at the meeting for the members who have not cast their vote through remote e voting.

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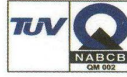
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The Chairman invited the Members to raise questions, offer comments or seek clarifications on the items stated in the Notice of the general meeting.

Thereafter resolution required to be passed were proposed and seconded by the members.

There after the Chairman ordered a poll to be taken at the AGM venue through ballot paper for those members who could not cast their vote through remote e-voting.

There after the Chairman informed that the e-voting results shall be submitted to the stock exchanges in the prescribed format and the stock exchanges along with the consolidated report on remote e-voting and poll conducted at the Annual General Meeting venue.

The Chairman proposed

Ordinary Business:

Item No. 1 of AGM Notice.

ADOPTION OF FINANCIAL STATEMENTS:

To receive, consider and adopt:

- a) The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2018 together with the Reports of the Board of Directors and the Auditors thereon; and
- b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018 together with the Report of the Auditors thereon.

Said resolution passed as an Ordinary Resolution, Proposed by Yadagiri Navathu (Client ID – 00100100) and Seconded by N V Subbarao (Client ID – 21058525).

Meeting was concluded at 10.30 AM with a vote of thanks to the chair.

For MIC Electronics Limited

(M S Murali Krishnan)
Company Secretary