

September 15, 2023

To,

BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E'), Mumbai 400 051

BSE Scrip Code: **506222**

NSE Symbol: **STYRENIX**

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Levy of fine by National Stock Exchange of India Limited

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find a disclosure enclosed as **Annexure 'A'**.

You are requested to kindly take the same on record.

Thanking You.

Yours Faithfully,

For **Styrenix Performance Materials Limited**

Abhijaat Sinha
Head Legal & Company Secretary

Encl.: As above

Styrenix Performance Materials Limited
(formerly known as INEOS Styrolution India Ltd.)

Registered Office

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram
Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

CIN : L25200GJ1973PLC002436



Annexure A

Details as per the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 - Action(s) initiated or orders passed by any regulatory/ statutory/ enforcement authority or judicial body

Name of the authority;	National Stock Exchange of India Limited ("NSE")
Nature and details of the action(s);	Fine levied for non-compliance of the Regulation 17(1) of the SEBI LODR Regulations.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	September 14, 2023
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Non-compliance under Regulation 17(1)(b) and 17(1)(c) – Company’s Board of Directors did not consist of half of independent Directors from November 11, 2022 till January 04, 2023 and did not consist of minimum 6 Directors from November 11, 2022 till November 17, 2022.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 275,000/- There is no impact on financial, operations or other activities of the Company. The Company’s application for waiver of the said fine was not considered favourably by the authorities. Consequent to the change of promoters and reconstitution of the Board, the time taken to identify and appoint new IDs had caused this inadvertent and unintended gap in meeting the requirements of composition of the Board of Directors for a few days.

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