

Date: 26th June, 2024

To,
BSE Limited
Department of Corporate Services
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.
Scrip Code: 511523

Sub: Submission of Investors Presentation

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Investors presentation on the Audited Financial Results for the quarter and year ended 31st March, 2024.

The presentation is also being made available on the Company's website at www.veerhealthcare.net.

You are requested to take the same on record.

Thanking You.

Yours truly,
For **Veerhealth Care Limited**

Bhavin S. Shah
Managing Director
DIN: 03129574



 VeerHealth Care Ltd.



ayuVeer®



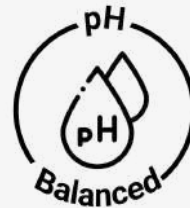
www.veerhealthcare.net / www.ayuveer.com



Our Certifications



Our Claims





FY2024

CERTIFICATE OF REGISTRATION*This certifies that:*

Veerhealth Care Ltd
Plot No 224 Block No 846, Vibrant Business Park Opp UPL N H 8
Vapi Valsad, GJ 396191
India

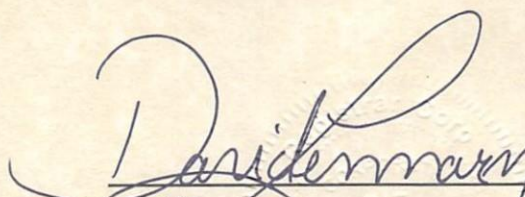
is registered with the U.S. Food and Drug Administration for the statutory filing period applicable to U.S. FY 2024 pursuant to part 207 of Title 21, U.S. Code of Federal Regulations.

DUNS Number: **85-553-3679**
Labeler Code: **84070**
U.S. Agent/Registrant Contact: **Registrar Corp**
144 Research Drive, Hampton, Virginia, 23666, USA
Telephone: +1-757-224-0177 • Fax: +1-757-224-0179

Filing was performed during the October 1 - December 31, 2023 statutory period, and renewal is not required until the next statutory period of October 1 - December 31, 2024. Registrar Corp will confirm that such registration remains effective upon request and presentation of this certificate, until the end of the year stated above, unless terminated after issuance of this certificate. Registrar Corp makes no other representations or warranties, nor does this certificate make any representations or warranties to any person or entity other than the named certificate holder, for whose sole benefit it is issued. Registrar Corp assumes no liability to any person or entity in connection with the foregoing. Registration of a drug establishment or drug wholesaler, or assignment of a registration number, or assignment of a NDC number does not in any way denote approval of the firm or its products by the U.S. Food and Drug Administration. Any representation that creates an impression of official approval because of registration or possession of registration number or NDC number is misleading and constitutes misbranding. The U.S. Food and Drug Administration does not issue a certificate of registration, nor does the U.S. Food and Drug Administration recognize a certificate of registration. Registrar Corp is not affiliated with the U.S. Food and Drug Administration.

Registrar Corp

144 Research Drive, Hampton, Virginia, 23666, USA
Telephone: +1-757-224-0177 • Fax: +1-757-224-0179
info@registrarcorp.com • www.registrarcorp.com


David Lennarz
Executive Director
Registrar Corp
Dated: January 3, 2024

ABOUT US

The company was originally incorporated on 10th July 1992 as Niyati Leasing Limited. In 2013, it diversified to Pharma sector & renamed the company to Veerhealth Care Ltd. The company is headquartered in Mumbai & has a Manufacturing Unit at Vapi, Gujarat. The core business is Manufacturing and Marketing Research Based Ayurvedic & Cosmetic formulations. Veerhealth Care Ltd is listed on Bombay Stock Exchange with more than 7900 shareholders currently. State-of-the art manufacturing unit spans 60,000 sq. ft. across Ground + Three-Floor Structure & complies with FDA / GMP & ISO 9001: 2015 norms.

THE BRAND - AYUVEER

Ayuveer has been created from the founder's passion for authentic products. Ayuveer comprises of wide range of products under categories Hair Care, Skin Care, Body Care, Oral Care & Health Care. The brand has adopted a D2C model for marketing the products. All the products are curated with utmost care and are **100% Vegetarian, Cruelty Free - Contains No Animal Ingredients and Not Tested on Animals**. Ayuveer is an endeavour to make every home cruelty free. It inspires every brand to get their products to follow Make In India and get one step closer to kindness.

OUR VISION

We are committed for our partner along with customers in development of their health, hygiene and personal care products from concept to market

OUR MISSION

To evolve into a global and agile solution provider for the beauty and wellness industry with focus on innovation and sustainability while being a socially responsible organization

CORE VALUES

- ◆ Commitment
- ◆ Ownership
- ◆ Transparency
- ◆ Innovation
- ◆ Social Responsibility



RESEARCH & DEVELOPMENT

- ◆ Highly Experienced Formulation Chemists
- ◆ Stability-tested formulations
- ◆ Wide selection of fragrance options
- ◆ Ability to innovate with quick turn around
- ◆ Support in formulation customization

MANUFACTURING FACILITIES

- ◆ FDA, GMP & ISO Approved Manufacturing Facility
- ◆ Spread across a total area of 60000 sq. ft.
- ◆ Ability to scale production
- ◆ In-process quality check to ensure minimum defects

QUALITY CONTROL

- ◆ Minimum defect quality control policy
- ◆ Quality controls at each step of the production process
- ◆ Stability testing of all formulations
- ◆ ISO 9001:2015 GMP Certified

PACKAGING FACILITY

- ◆ Fully automatic tube filling machine & cartoning machine - 25000 pcs / day
- ◆ Fully automatic bottle filling & capping machine - 10000 bottles / day (2 lines)
- ◆ Automatic Shrink Machine (3 lines)
- ◆ Double side Flat & Round Label Machine (3 lines)
- ◆ On line quality check to ensure zero defects

Mr. Yogesh M. Shah – Chairman

Mr. Yogesh M. Shah holds Bachelor of Commerce degree from University of Mumbai with special subject such as Financial Accounting & Auditing and Direct & Indirect Taxation. He carries an immeasurable knowledge in the field of Accountancy & Taxation. He has shown the way from the front to make Veerhealth Care Limited a leading provider of Ayurvedic products.

Mr. Bhavin S. Shah – Managing Director

Mr. Bhavin S. Shah, Managing Director, holds Master of Commerce degree from Mumbai University. He carries an enormous experience of more than 12 years in the field of production and procurement management. He also has a vast experience in the field of Operations.

Mrs. Shruti A. Shah – Executive Director

Mrs. Shruti A Shah has achieved the degree of Bachelor in Financial Markets. She is looking after the company compliances.

Mr. Chetan Hasmukhlal Mehta – Independent Director

Mr. Chetan Mehta is a Practicing Chartered Accountant with an experience of more than 10 years and has past experience at Deutsche Bank. With an impressive tenure of over a decade as an independent director in another listed company, he brings a profound knowledge and extensive experience to the company. His comprehensive knowledge of income tax laws enables him to provide invaluable guidance and strategic insights in matters related to taxation and financial planning.

Mr. Prakashbhai Chandulal Shah – Independent Director

Mr. Prakashbhai Shah holds Bachelor of Commerce degree and also holds Bachelor of Law degree. He is carrying his own business since more than 25 years. He has vast experience in the field of legal and operations.

Mr. Nilesh Kantilal Shah – Independent Director

Mr. Nilesh Shah holds BSc degree from Mumbai University. He is carrying his own business of agency since past 28 years. He has rich experience in handling various kinds of businesses and also possesses good marketing skills.



CORE TEAM

Mr. Akash Shah – Chief Financial Officer

He is an M.Com (Accounts) & MBA (Marketing) with an experience of more than 10 years, he oversees the company's cash flow and ensure there are enough resources on hand to honor for all of the company's financial commitments.

Mr. Kaushik Gajjar – General Manager

He is a B.Com Graduate & holds a Diploma in Business Management. He is associated with the company since more than 18 years. He oversees the operations of works unit. He supervises and coordinates the working of all the departments of the factory.

Ms. Zabin Kadri - Production Head

M.Pharm with Experience of 10 years in the field of production and product development. She is also looking after Ayurvedic and Cosmetic FDA regulations.

Ms. Nicky Makwana – Export Division Head

Associated with the company since 10 years, she has pursued her PGPM & MBA. She manages export co-ordination and documentation. She co-ordinates and communicates with International and Domestic clients for their new product requirements and facilitates execution of their turn-key contract manufacturing projects.

Ms. Dipika Patel – Quality Control Head

Having pursued M.SC (Microbiology), she looks after technical and microbiological analysis of all raw materials and finished products.

EXECUTIVE CONSULTANTS



Dr. Vinod C. Mehta
Ayurvedic Division

Dr. Vinod C. Mehta Graduated as Gold Medalist from KG Mittal Ayurvedic College, Mumbai in 1984. He has been an Ayurvedic practitioner since the past more than 30 years. His Knowledge has combined well with Modern production facilities and research team; while his Ideology has found a perfect match in the Board's Vision. He gives crucial guidance in terms of Original Formulations & Production techniques; albeit always with a smile.

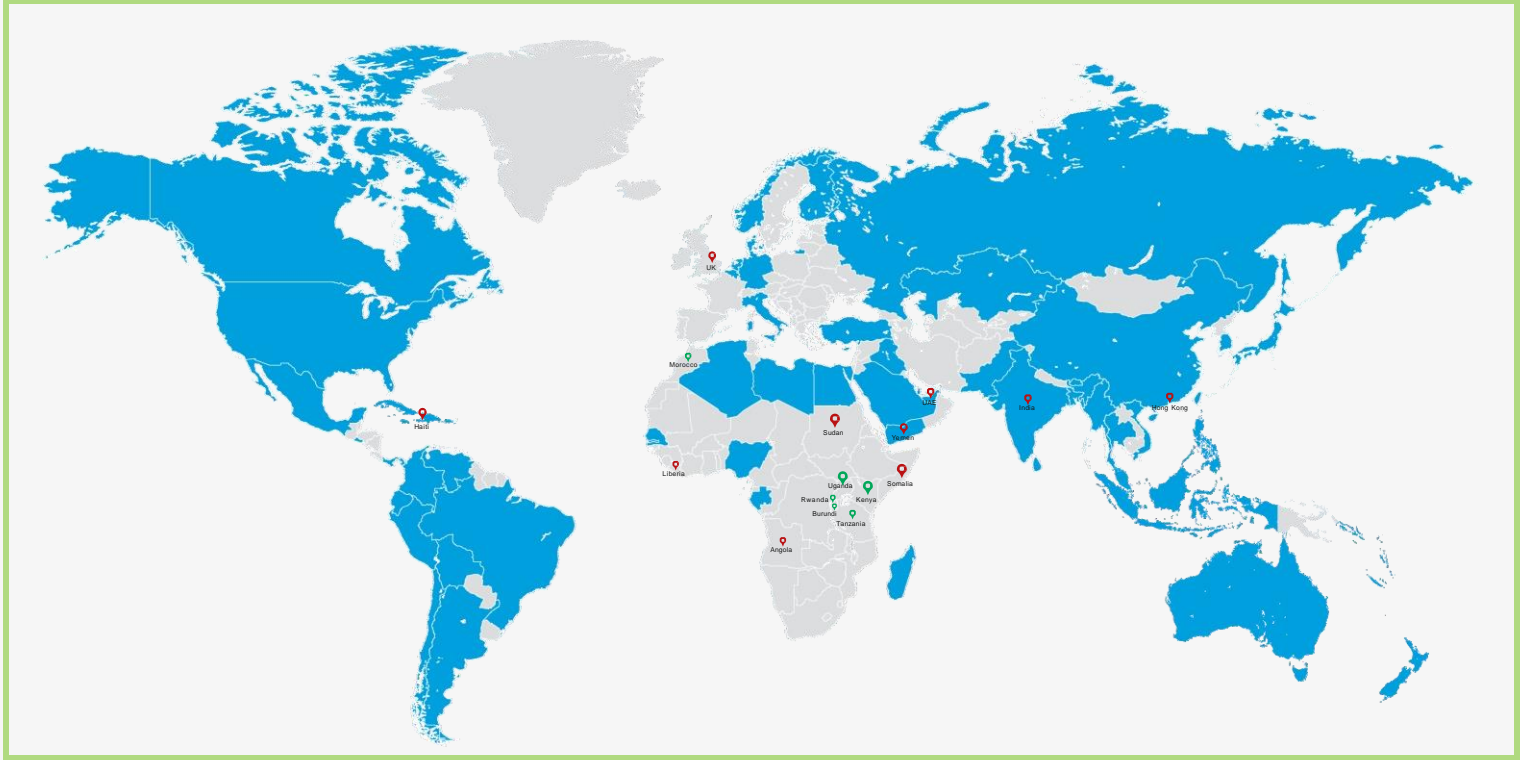


















Dr. Rajiv Bhirud
Cosmetic Division

Dr. Rajiv Bhirud (Ph.D) is a specialist in Product R&D having a vast experience in companies like Hindustan Lever Ltd, Balsara Hygiene Ltd, CavinKare, Unilever etc. He is associated with Veerhealth Care Ltd. since 2019 and has developed the entire Ayuveer personal care range of products. He has played a pivotal role in enhancing the factory infrastructure for better efficiency. Under his guidance and expertise, the company has developed new cosmetic products and catered to the client requirements for domestic and export purposes.

 Direct Exports

 Via Merchant Exporters



-  Kenya
-  Uganda
-  Tanzania
-  Morocco
-  Burundi
-  Rwanda
-  India
-  Angola
-  UAE
-  Hong Kong
-  UK
-  Haiti
-  Yemen
-  Sudan
-  Somalia
-  Liberia

TRUSTED BY BRANDS



JAVIA INTERNATIONAL LIMITED



& More...

OPERATIONAL HIGHLIGHTS

VeerHealth Care has successfully manufactured and exported oral care products to one of the top institutional supplier Company in the United States of America.

VeerHealth Care has successfully manufactured and supplied 'AP Essentials Advanced Hair Care Shampoo' and 'AP Essentials Advanced Hair Care Conditioner' to Apollo Healthco Limited, expanding its product range. Apollo Pharmacy, the largest online pharmacy in India and Asia with over 5,600 stores, ensures authenticity, quality, and regulatory compliance, backed by 39 years of trusted service.

VeerHealth Care has announced an ambitious ₹33 crore expansion project to enhance healthcare solutions, covering land acquisition, building construction, procurement of machinery, and infrastructure development. To fund this, the company will raise ₹8 crores through bank borrowings. Additionally, the Board has approved issuing 99,99,238 new equity shares at ₹25 each (including a ₹15 premium) in a rights issue. Existing shareholders, including promoters, will be offered one new share for every two shares held.

VeerHealth Care is thrilled to announce the allocation of a labeler code from the US FDA. Under Section 510 of the Federal Food, Drug, and Cosmetic Act, drug products are identified using a unique three-segment National Drug Code (NDC), which includes the labeler, product, and trade package size. The US FDA has officially assigned the labeler code to VeerHealth Care, enabling the company to expand its business within the US institutional supply industry. This milestone allows VeerHealth Care to introduce a range of body care and skin care products to the US market. Having already successfully exported various oral care products to East Africa, the company now aims to leverage opportunities in the global market for manufacturing and supplying oral care products. As a leading manufacturer of Ayurvedic and cosmetic-grade toothpaste in India, VeerHealth Care is well-positioned to benefit from the growing Western interest in Indian Ayurvedic and herbal products.

VeerHealth Care has successfully completed Quality Council of India inspection for the onboarding process on the Government e-Marketplace (GeM) portal. Company has been registered as OEM for 9 products covering skin care, body care & hair care categories. Government e-Marketplace (GeM) is the National Public Procurement Portal; an end-to-end online Marketplace for Central and State Government Ministries I Departments, Central & State Public Sector Undertakings (CPSUs & SPSUs), Autonomous institutions and Local bodies, for procurement of common use goods & services. Company is now eligible to bid for tenders pertaining to the personal care category on the Government e-Marketplace (GeM) portal.

VeerHealth Care has successfully manufactured and supplied "CALORAL" Toothpaste to F & G Branding Co., Casablanca, Morocco, North West Africa. Company has launched WHIDENT & CALORAL toothpaste in the oral care segment in the Morocco market.

VeerHealth Care has successfully manufactured and supplied Fresh Up Red Gel Toothpaste to M/s. Vision Impex Limited, Uganda, East Africa.

Allotted 99,99,238 Bonus Shares in the ratio of 1:1 i.e. 1 (One) Equity Share of Rs. 10/- each for every 1 (One) existing Equity Share of Rs. 10/- each to the equity shareholders entitled thereto as on September 22, 2023 being the Record Date fixed for the purpose



FINANCIAL OVERVIEW

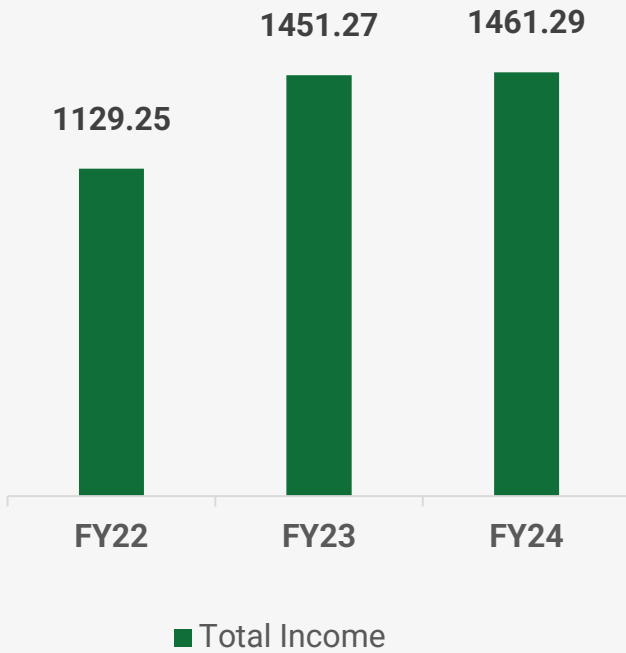
Last Five Quarter Performance

Amount in Lakhs

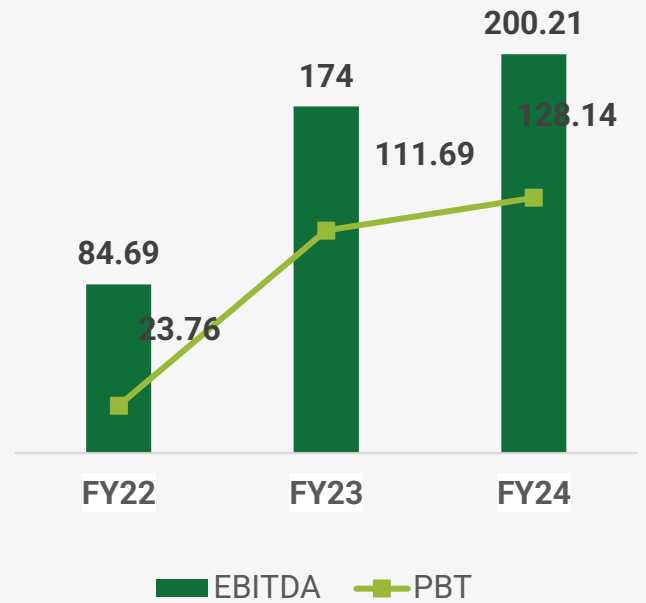
Particulars	Q4 FY 24	Q3 FY 24	Q2 FY 24	Q1 FY 24	Q4 FY 23
Revenue from operations	336.72	286.91	382.79	358.13	373.41
Other Income	16.61	24.10	41.51	14.50	27.50
Total Income	353.33	311.01	424.30	372.63	400.91
Raw Material Costs	232.58	194.15	256.50	229.63	255.55
Employee Costs	43.58	28.65	30.61	28.19	20.91
Other Expenses	42.98	46.29	74.22	57.02	59.46
Total Expenditure	319.14	269.09	361.33	314.84	335.92
EBITDA	34.19	41.92	62.97	57.79	64.99
Finance Costs	0.23	0.36	0.16	0.02	0.04
Depreciation	18.14	17.89	17.56	17.55	16.19
PBT	15.82	23.51	45.25	40.22	48.76
Tax	71.19	4.35	6.00	6.00	(55.66)
PAT	-55.37	19.16	39.25	34.22	104.42
Profit After Comprehensive Income	-51.30	18.05	38.14	33.11	100.49

Financial Snapshot

TOTAL INCOME (In ₹ Lakhs)



EBITDA & PBT (In ₹ Lakhs)



Profit & Loss Statement

(Amount in Lakhs)

Particulars	FY 24	FY 23	FY 22
Revenue from operations	1322.31	1327.33	962.61
Other Income	138.98	123.94	166.74
Total Income	1461.29	1451.27	1129.35
Raw Material Costs	912.86	922.99	692.23
Employee Costs	131.03	90.19	87.76
Other Expenses	217.19	264.09	264.67
Total Expenditure	1261.08	1277.27	1044.66
EBITDA	200.21	174.00	84.69
Finance Costs	0.76	0.13	8.51
Depreciation	71.15	62.18	52.42
PBT	128.14	111.69	23.76
Tax	87.54	(46.51)	31.12
PAT	40.60	158.20	(7.36)
Profit After Comprehensive Income	41.36	151.68	(1.39)

Balance Sheet

(Amount in Lakhs)

Equity & Liabilities	FY 24	FY 23	FY 22
Equity	1999.85	999.92	693.42
Reserves	184.03	1143.35	701.64
Net Worth	2183.88	2143.27	1395.06
Non Current Liabilities			
Long Term Borrowings	0.00	0.00	0.00
Trade Payables	0.00	2.08	1.37
Long Term Provision	37.76	12.60	15.79
Deferred Tax Liabilities (net)	73.61	14.57	80.73
Other Non Current Liabilities	239.12	255.50	275.83
Total Non Current Liabilities	350.49	284.75	373.72
Current Liabilities			
Short Term Borrowings	0.00	0.00	0.00
Trade Payables	215.51	55.43	231.86
Other Current Liabilities	28.59	16.86	10.68
Short Term Provision	33.21	25.16	3.75
Total Current Liabilities	277.31	97.45	246.29
Total Equity & Liabilities	2811.68	2525.47	2015.07

(Amount in Lakhs)

Assets	FY 24	FY 23	FY 22
Non Current Assets			
Fixed Assets	1196.88	1200.57	1054.03
Other Non Current Financial Assets	209.73	212.70	249.23
Other Non Current Assets	59.17	74.84	88.96
Trade Receivables	0.22	2.96	0.00
Total Non Current Assets	1466.00	1491.07	1392.22
Current Assets			
Inventories	139.60	260.57	212.40
Trade Receivables	392.04	183.89	154.09
Cash and cash equivalents	23.85	361.24	40.39
Other Current Financial Assets	739.82	156.80	150.50
Other Current Assets	50.37	71.90	65.47
Total Current Assets	1345.68	1034.40	622.85
Total Assets	2811.68	2525.47	2015.07



Cash Flow Statement

(Amount in Lakhs)

Particulars	FY 24	FY 23	FY 22
Cash Flow from Operations	289.58	(69.76)	180.91
Cash Flow from Investments	(27.51)	(178.85)	(108.98)
Cash Flow from Financing	(599.46)	569.46	(41.72)
Net Cash Flow	(337.39)	320.85	30.21
Opening Cash Balance	361.24	40.39	10.18
Closing Cash Balance	23.85	361.24	40.39

Stock Data

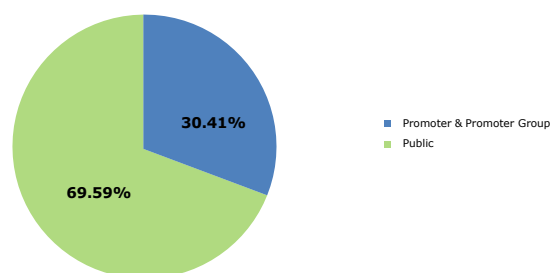
BSE: VEERHEALTH ISIN: INE882C01035

As on 20-06-2024

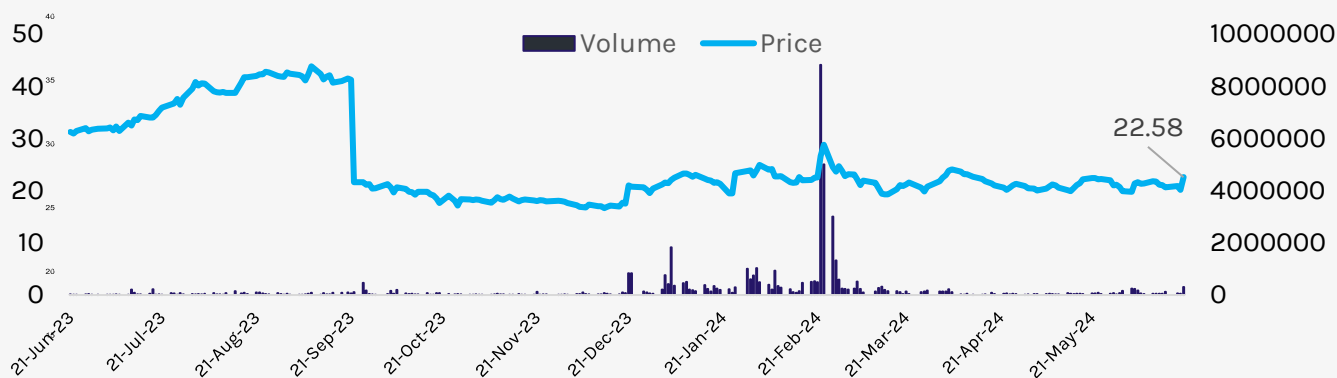
Share Price (₹)	22.58
Market Capitalization (₹ in Lakhs)	4402.00
No. of Shares Outstanding	1,99,98,476
Face Value (₹)	10.00
52 week High-Low (₹)	30.10 - 13.60

SHAREHOLDING PATTERN

As on 31/03/2024



Share Performance From 21st June, 2023 Till Date



BODY CARE

BODY WASH / SHOWER GEL

- ◆ Lavender & Ylang Ylang
 - ◆ Lemongrass & Orange
 - ◆ Coffee
 - ◆ Tea Tree
- & Many More...



FACE SERUM

- ◆ Niacinamide
 - ◆ Vitamin-C
 - ◆ Salicylic Acid
- & Many More...

BATH SALTS

- ◆ Lavender
 - ◆ Lemongrass
 - ◆ Mint
 - ◆ Rose
- & Many More...



ORAL CARE

TOOTHPASTE

- ◆ Calcium Carbonate Based
 - ◆ Gel Toothpaste
 - ◆ Kids Toothpaste
 - ◆ Charcoal Toothpaste
- & Many More...



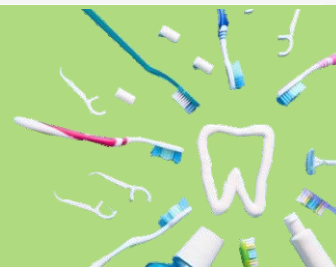
MOUTHWASH

- ◆ Mint
 - ◆ Activated Charcoal
- & Many More...



MOUTHWASH

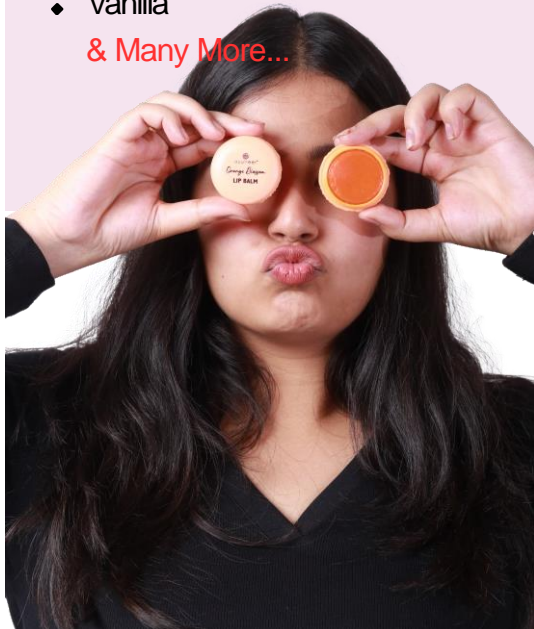
- ◆ Herbal Tooth Powder
 - ◆ Enriched With TSPP
- & Many More...



SKIN CARE

LIPBALM

- ◆ Watermelon
- ◆ Chocolate & Almond
- ◆ Orange Blossom
- ◆ Vanilla
- & Many More...



FACE WASH

- ◆ Orange
- ◆ Herbal
- ◆ Coffee Foaming
- ◆ Salicylic Acid + Tea Tree
- & Many More...

BODY LOTION

- ◆ Peach Avocado
- ◆ Almond & Saffron
- ◆ Coffee
- ◆ Vanilla & Cinnamon
- & Many More...



CREAM

- ◆ Day
- ◆ Night
- ◆ Gold Facial

& Many More...



SCRUBS

- ◆ Apricot
- ◆ Coffee

& Many More...



MASKS

- ◆ French Green Clay Face Mask
- ◆ Moroccan Red Clay Face Mask

& Many More...



SKIN TONER

- ◆ Rose Water
- ◆ Lavender Water

& Many More...



HAIR CARE

SHAMPOO

- ◆ Shikakai
- ◆ Henna & Tulsi
- ◆ Amla & Bhringraj
- ◆ Jojoba & Green Tree
- & Many More...



HAIR SERUM

& Many More...



CONDITIONER

- ◆ Soya Protein
- ◆ Goat Milk With Protein
- ◆ Blueberry & Tea Tree
- ◆ Jojoba & Green Coffee

& Many More...

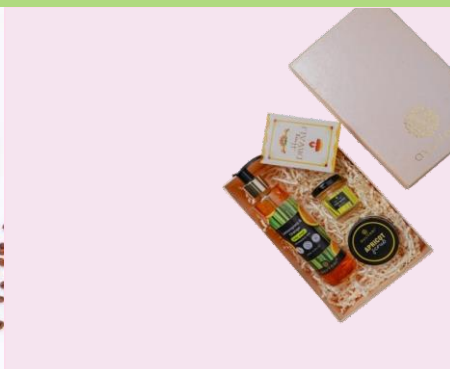


HAIR OIL

- ◆ Bhringraj Hair Oil
- ◆ Amla Hair Oil
- ◆ Ayuveer 18 Herbs Hair Oil
- ◆ Almond Hair Oil
- & Many More...




GIFTING FOR CORPORATES





DEVELOP INNOVATIVE PRODUCTS & FORMULAS





VeerHealth Care Ltd understands the need to competitiveness & market trend in the cosmetic industry. Our decorative manufacturing infrastructure includes the machinery constantly evaluating, advancing, and upgradation. Consequently, we can produce oral care, skincare, hair care, and personal care products with high standards.


 FDA, GMP & ISO approved cosmetics product manufacturing unit.

 In-house laboratory facility for R&D & quality control.

 Innovative raw material & ingredients to make your product standout in the market.

 On time delivery to ensure you meet your launch dates and don't run out of stock.

 High tech manufacturing & filling facility.

 Stability- tested formulations that ensure products perform well in any climates.



WHY CHOOSE US ?

One Stop Solution

We provide end to end solution for all private label requirements which includes product development, sampling, packaging selection, manufacturing and final dispatch.

In-House R&D

Our in-house R&D centre develops formulations and concepts using raw materials of impeccable quality, and products can be suitably customized as per requirement.

Reliable Partner

All products are formulated with utmost care and conscious quality checks at each level of the process. Raw materials are ethically sourced from trusted suppliers and tests are performed to ensure quality of products.

Low MOQ

To support new business and collaborate with new entities, we cater to requirements with MOQ as low as 1000 pcs.





Our Services

01



Contract Manufacturing

We want you to know that we promise you as a partner who guarantees consistent quality, reasonable price, customer satisfaction, and on-time deliveries every time.

02



Private Label / White Label

If you have a product idea, & want to market products under your brand name. Let's work together to launch your product.

03



Product Development

With the team of experts, Veerhealth Care Ltd can help you to develop any personal care product according to your needs.

04



Custom Formulation

Distinctive products require formulas that strengthen their unique qualities. We help you develop a custom formulation that can make that difference in the market.



OUR PROCESS



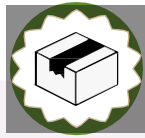
01

UNDERSTAND
YOUR
REQUIREMENTS



02

CHOOSE
PRODUCT /
PRODUCT
FORMULA
DEVELOPMENT



03

PACKING
SELECTION



04

COST
ESTIMATIONS
&
APPROVALS



05

TRADEMARK
&
BRANDING



06

PRODUCTION
&
TESTING



07

FINAL
INSPECTION



08

DISPATCH

PRODUCT PACKAGING

Packaging not only adds to the aesthetic appeal of your product but its quality and performance in product delivery are extremely critical. Packaging can be a crucial factor that can make or break your customers' trust and have an impact on repeat sales.

We at VeerHealth Care Ltd understand this and can source & suggest the right packaging solutions for your products. We have reliable, established vendors from whom we can source the right packaging for you. We also offer inventory management services for your custom packaging requirements.





CONTACT US



022 4100 2455



info@kirinadvisors.com



www.kirinadvisors.com



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West – 400 604

