



Grauer & Weil (India) Limited

CHEMICALS | ENGINEERING | PAINTS | LUBE | REAL ESTATE

Date: 06/12/2022

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

Ref.: Security Code No. 505710

Sub.: Outcome of the Board Meeting and Disclosures under Regulation 30(3) of SEBI (LODR) Regulations, 2015.

Dear Sir,

The following is the outcome of the Board Meeting held on 6th December, 2022:

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Part A of Schedule II of the said Regulation, this is to inform you that the Board of Directors approve the acquisition of 1,50,000 Equity shares of Kamtrass Automation Systems Private Limited from Poona Bottling Company Private Limited.

On acquisition of said shares, Kamtrass Automation Systems Private Limited becomes a 100% Subsidiary Company of Grauer & Weil (India) Limited. A detailed disclosure is furnished herewith in the prescribed format.

The Meeting of the Board of Directors commenced at 3.00 PM and concluded at 6.20 PM.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LTD.


CHINTAN K. GANDHI
COMPANY SECRETARY



DETAILS OF ACQUISITION

1	Name of the Company	Karnress Automation Systems Private Limited (KAS)
2	Name of the Acquirer	Grauer & Weil (India) Limited (Growel)
3	Whether the acquisition would fall within related party transaction(s)	Yes
	Whether the promoter / promoter group / group companies have any interest in the entity being acquired?	Yes
4	If yes, nature of interest and details thereof	KAS is a Subsidiary Company of Poona Bottling Company Private Limited (Promoter Group Company of Grauer & Weil (India) Limited).
	Whether the same is done at "arms length"	Yes
5	Industry to which the entity being acquired belongs	Manufacturer of Electroplating Plant and Equipment
6	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Proposed acquisition of KAS will provide the synergies to Growel's engineering business with increased market presence, addition to product portfolio besides possibilities of cost optimization of business operations.
7	Brief details of any governmental or regulatory approvals required for the acquisition.	No
8	Indicative time period for completion of the acquisition.	By 5 th January, 2023
9	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
10	Cost of acquisition or the price at which the shares are acquired	Rs. 340 per Equity Share Aggregating to Rs. 5,10,00,000/-
11	Percentage of shareholding / control acquired and / or number of shares acquired	150,000 Equity Shares of Rs. 10/- each. (100%)




12	Brief background about the entity acquired				
	a	terms of products / line of business acquired	<p>KAS is engaged in the business of Manufacturing of customized electroplating and their associated equipment and utilities used for application in various industries such as Automobile, Aerospace, Defense, Fastener, Hardware & White Goods, Electronics, Faucets & Sanitary and Printed Circuit Board ("PCB") industry.</p> <p>It encompasses components right from knitting needles to the large fuselage components for Aerospace.</p>		
	b	Date of Incorporation	21/08/1989		
	c	history of last 3 years Turnover	2021-22	2020-21	2019-20
			20,21,24,236	16,45,15,870	19,61,02,415
	d	country in which the acquired entity has presence	India		
	a	any other significant information (in brief)	On acquisition of said shares, KAS becomes a 100% (Wholly owned) Subsidiary Company of Growel		


