

Ref: SEC:JS

November 04, 2019

To

The Listing Department  
National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI – 400 051

The B.S.E. Limited  
Floor 25, 'Phiroze JeeJeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sirs,

**Company No. 504058/NIPPOBATTERY**Outcome of the board meeting held today i.e., 04<sup>th</sup> November 2019.

1. Approved to provide Corporate Guarantee of Rs.10.00 Crs to HDFC Bank Ltd. Chennai on behalf of M/s. Kineco Ltd., a step one subsidiary of the Company.
2. The board also approved Postal ballot notice for change in the object clause of the Memorandum of Association of the Company. The cut-off date for ascertaining the eligible shareholders for postal ballot and e-voting will be on 06<sup>th</sup> November 2019.

Request to take the same on record.

Thanking you.

Yours faithfully,  
For Indo National Limited



J. Srinivasan  
Company secretary