



# THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram - 122009,  
Haryana, INDIA Tel. : +91-(124) 4715100

**Date: November 07, 2022**

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", C-1, Block – G,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400051,  
Symbol: HITECHGEAR

The Manager,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001,  
Scrip Code: 522073

Ref: Outcome of the Board Meeting held on November 07, 2022

**Subject: Revision in Outcome of the Board Meeting held on November 07, 2022**

Dear Sir/Madam,

This is with reference to the Outcome of the Board Meeting held on November 07,2022. We have filed the financials for the quarter and half year ended September 30,2022.

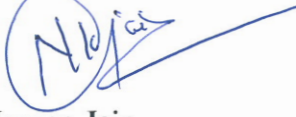
We regret to inform that due to some typo errors during filling of Outcome of Board Meeting. Some figures were inadvertently filled in segment wise revenue results and therefore vide this revision, we are submitting the correct and true segment wise revenue results for the quarter and half year ended September 30,2022.

We apologize for the inconvenience caused and request you to kindly update the above in your records and oblige.

Thanking You

Yours Faithfully

Yours faithfully,  
For The Hi-Tech Gears Limited

  
Naveen Jain  
Company Secretary  
Membership No. A15237



[www.thehitechgears.com](http://www.thehitechgears.com)

Work-I : A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91 (01493) 265000  
Regd. Office & Works-II : Plot No. 24 - 26 Sector-7, IMT Manesar, 122 050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200  
Work-III : Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA  
Head Office : C-41/B, Kalkaji, New Delhi - 110019 INDIA  
Subsidiaries : The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA  
Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

**THE HI-TECH GEARS LIMITED**

Regd. Office: Plot No. 24 - 26, IMT Manesar, Sector-7, Gurugram-122050, Haryana  
Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-I, Sector-27, Gurgaon-122002, Haryana  
CIN: L29130HR1986PLC081555, Website: www.thehitechgears.com, e-mail id: secretarial@thehitechgears.com,  
Ph No. 0124-4715100 Fax: 0124-2806085

Un-audited segment wise revenue, results, assets and liabilities for the quarter and half year ended September 30, 2022

(Rs. in million, except per share data)

Particulars	Consolidated Results					
	Quarter ended			Half Year ended		Year Ended
	September 30, 2022 Unaudited	June 30, 2022 Unaudited	September 30, 2021 Unaudited	September 30, 2022 Unaudited	September 30, 2021 Unaudited	March 31, 2022 Audited
<b>1 Segment Revenue</b> (Net Sales/Income from each segment)						
a) India	2,158.65	1,936.05	1,784.44	4,094.71	3,115.73	6,446.01
b) Canada	941.74	948.25	725.71	1,889.99	1,473.50	3,268.03
c) Others	79.42	72.35	43.23	151.76	90.02	206.31
<b>Total</b>	<b>3,179.81</b>	<b>2,956.65</b>	<b>2,553.38</b>	<b>6,136.46</b>	<b>4,679.25</b>	<b>9,920.35</b>
Less: Inter segment revenue	(42.10)	(39.22)	(34.33)	(81.32)	(85.48)	(214.00)
<b>Total Revenue</b>	<b>3,137.71</b>	<b>2,917.43</b>	<b>2,519.05</b>	<b>6,055.14</b>	<b>4,593.77</b>	<b>9,706.35</b>
<b>2 Segment Results</b>						
Profit (+) / Loss (-) before tax and interest from each segment						
a) India	249.33	205.92	235.05	455.25	350.49	715.72
b) Canada	(75.25)	(71.58)	(147.38)	(146.83)	(149.30)	(344.19)
c) Others	5.11	4.73	(0.54)	9.84	2.51	2.04
<b>Total</b>	<b>179.19</b>	<b>139.07</b>	<b>87.13</b>	<b>318.26</b>	<b>203.70</b>	<b>373.57</b>
Less:						
Finance costs	81.41	77.58	60.88	158.99	118.33	264.47
Exceptional items	-	-	-	-	-	-
Other unallocable expenditure	-	-	-	-	-	-
<b>Total profit/(loss) before tax</b>	<b>97.78</b>	<b>61.49</b>	<b>26.25</b>	<b>159.27</b>	<b>85.37</b>	<b>109.10</b>
<b>Segment Asset</b>						
a) India	6,034.40	5,878.10	5,602.29	6,034.40	5,602.29	5,552.20
b) Canada	4,060.77	4,334.21	4,557.62	4,060.77	4,557.62	4,467.74
c) Other	2.95	2.87	2.76	2.95	2.76	2.71
<b>Total</b>	<b>10,098.12</b>	<b>10,215.18</b>	<b>10,162.67</b>	<b>10,098.12</b>	<b>10,162.67</b>	<b>10,022.65</b>
<b>Segment liability</b>						
a) India	3,846.57	3,810.40	3,898.96	3,846.57	3,898.96	3,608.42
b) Canada	2,907.97	3,044.03	3,041.10	2,907.97	3,041.10	3,101.45
c) Other	6.68	10.23	4.07	6.68	4.07	5.35
<b>Total</b>	<b>6,761.22</b>	<b>6,864.66</b>	<b>6,944.13</b>	<b>6,761.22</b>	<b>6,944.13</b>	<b>6,715.22</b>

Place: Gurugram  
Date: November 07th, 2022



For and on behalf of the Board of Directors  
The Hi-Tech Gears Limited  
*Deep Kapuria*  
Deep Kapuria  
DIN:0006185  
Executive Chairman