



**ECS**<sup>TM</sup>

**Date: May 25, 2019**

**To,**  
**Corporate Relations Department,**  
Bombay Stock Exchange,  
PJ Towers, Dalal Street,  
Mumbai — 401001, Maharashtra, India.

**Subject:** Outcome of board meeting dated May 25, 2019

**Reference:** Scrip code: 540063

Meeting commencement time: 5:00 pm Meeting conclusion time: 6:00 pm

Dear Sir,

With reference to the above captioned subject, we would like to inform you that at the board meeting held Saturday, May 25, 2019, the board has inter-alia, considered, approved and taken on record the audited financial results of the company for the quarter and financial year ended on March 31, 2019.

Accordingly, we are attaching herewith copy of approved audited financial results issued by the statutory auditors of the company for the quarter and financial year ended on March 31, 2019 and the company hereby further confirms that audit report issued by the statutory auditors of the company is with unmodified opinion and a declaration signed by the company secretary of the company is also attached herewith in this respect. Kindly take the same on your records.

Thanking you,  
**For ECS Biztech Limited**

Shailika Sohi  
(Company Secretary)



## **ECS Biztech Limited**

**Regd. Office :** ECS House, 12, Garden View, Opp. AUDA Garden, Near Merriment Party Plot, Sindhu Bhavan Road, Off S. G. Highway, Bodakdev, Ahmedabad - 380059. Gujarat. INDIA. **Phone :** 8980004000  
[www.ecscorporation.com](http://www.ecscorporation.com) CIN : L30007GJ2010PLC063070



**ECS**<sup>TM</sup>

To,  
**Corporate Relations Department,**  
Bombay Stock Exchange, PJ Towers,  
Dalai Street, Mumbai — 400001, Maharashtra, India.

**Subject:** Declaration with respect to audit report with unmodified opinion

**Reference:** SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, as amended

Scrip Code: 540063

Dear Sir,

We hereby confirm and declare that the statutory auditors of the company i.e. M/s. Kajarekar&Co., chartered accountants, Ahmedabad have issued their audit report on financial statements of the company for the quarter and financial year ended on March 31, 2019 with unmodified opinion. This declaration is being issued in consonance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, as amended from time to time. Kindly take the same on your records.

Thanking you,

For ECS Biztech Limited

  
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Shaalika Soni  
(Company Secretary)



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**ECS Biztech Limited**

CIN :-L30007GJ2010PLC063070

**BALANCE SHEET AS AT 31ST MARCH, 2019**

Particulars	year ended 31-03-2019	Previous year ended 31-03-2018
<b>I - ASSETS</b>		
(1) - Non-current assets		
(a) Property, Plant and Equipment	98,450,411	285,202,451
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	23,000	23,000
(ii) Trade receivables	367,431,350	530,139,738
(iii) Loans	13,847,048	49,376,277
(iv) Others (to be specified)	-	-
(j) Deferred tax assets (net)	-	-
(j) Other non-current assets	10,390,405	15,826,899
	<b>490,142,214</b>	<b>880,568,365</b>
(2) Current assets		
(a) Inventories	5,103,984	21,670,340
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	5,391,359	23,478,804
(iii) Cash and cash equivalents	2,580,497	5,667,400
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	10,904
	<b>13,075,840</b>	<b>50,827,448</b>
<b>Total Assets</b>	<b>503,218,054</b>	<b>931,395,813</b>
<b>II - EQUITY AND LIABILITIES</b>		
A - Equity		
(a) Equity Share capital	205,550,470	205,550,470
(b) Other Equity	(180,804,958)	(214,905,352)
	<b>24,745,512</b>	<b>(9,354,882)</b>
B - LIABILITIES		
(1) - Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	414,837,313	746,802,996
(ii) Trade payables	24,894,749	114,086,558
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	(2,407,558)	1,339,535
(c) Deferred tax liabilities (Net)	20,187,492	20,187,492
(d) Other non-current liabilities	-	-
	<b>457,511,996</b>	<b>882,416,581</b>
(2) - Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,791,771	13,564,780
(ii) Trade payables	4,247,208	26,828,075
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Other current liabilities	8,921,567	17,941,259
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
	<b>20,960,546</b>	<b>58,334,114</b>
<b>Total Equity and Liabilities</b>	<b>503,218,054</b>	<b>931,395,813</b>

For, ECS Biztech Limited

*Singh*  
 • Vijay Mandora  
 Managing Director  
 DIN: 00328792



Place: Ahmedabad  
 Date: May 25, 2019

**ECS BIZTECH LIMITED**

Regd. Office : ECS HOUSE,12, GARDEN VIEW, OPP AUDA GARDEN, PAKWAN CIRCLE, SINDHU BHAVAN ROAD, OFF SG HIGHWAY,  
BODAKDEV AHMEDABAD GJ 380059  
CIN:L30007GJ2010PLCC063070 Contact:+918980005003  
Email Id: Secretarial@Ecscorporation.Com Website : www.ecsbiztech.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON MARCH 31, 2019**

Sr. No	Particulars	Quarter Ended			Financial Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Un-Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (net of excise duty)	2,356,939	1,875,552	1,897,171	8,537,831	8,338,174
	(b) Other Operating Income	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>2,356,939</b>	<b>1,875,552</b>	<b>1,897,171</b>	<b>8,537,831</b>	<b>8,338,174</b>
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	715,832	67,667	271,390	1,419,324	10,112,838
	(c) Changes in inventories of finished goods, work in progress and stock in trade	16,566,956	16,225,719	(174,682)	16,566,356	24,230,361
	(d) Employee benefits expense	1,750,710	2,012,984	1,305,333	7,182,736	5,322,988
	(e) Depreciation and amortisation expense	893,173	1,624,536	10,923,674	7,455,513	10,923,674
	(f) Other Expenses (Any item exceeding 10% of the total expenses to be shown separately)	1,188,919	1,503,395	1,600,367	5,404,648	6,457,913
	(g) Loss on Sale of Assets	3,838,975	87,234,113	-	89,761,820	-
	<b>Total Expenses</b>	<b>24,954,565</b>	<b>108,668,414</b>	<b>13,926,082</b>	<b>127,790,397</b>	<b>57,047,774</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(22,597,626)</b>	<b>(106,792,862)</b>	<b>(12,028,911)</b>	<b>(119,252,566)</b>	<b>(48,709,600)</b>

4	Other Income	3,918,534	14,985	11,704,848	4,143,982	28,752,172
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	(18,679,092)	(106,777,877)	(324,063)	(115,108,584)	(19,957,428)
6	Finance Costs	102,394	118,432	140,110	414,701	365,934
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(18,781,486)	(106,896,309)	(464,173)	(115,523,285)	(20,323,362)
8	Exceptional Items	-	-	-	-	-
9	Profit / Loss from Ordinary Activities before tax (7±8)	(18,781,486)	(106,896,309)	(464,173)	(115,523,285)	(20,323,362)
10	Tax Expense	-	-	-	-	19,793,460
11	Net Profit / Loss for the period	(18,781,486)	(106,896,309)	(464,173)	(115,523,285)	(40,116,822)
12	Other Comprehensive Income (Net Of Deferred Tax)					
	a) (i) item that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Deferred Tax relating to item that will not be reclassified to Profit or Loss	-	-	-	-	-
	b) (i) item that will be reclassified to Profit or Loss	(78,541,168)	-	-	(78,526,183)	(11,654,141)
	(ii) Income tax relating to item that will be reclassified to Profit or Loss	-	-	-	-	-
13	Total Comprehensive Income for the period (Comprising of Profit / (Loss) and other comprehensive Income)	(78,541,168)	-	-	(78,526,183)	(11,654,141)
14	Net Profit / Loss from Ordinary Activities after tax (11±13)	(97,322,654)	(106,896,309)	(464,173)	(194,049,468)	(51,770,963)
15	Extra Ordinary Items	1,878,029	20,847,051	-	22,725,080	25,557,299

16	Share profit / (loss) of associates *		-	-	-	-	-	-	-
17	Minority Interest *		-	-	-	-	-	-	-
18	Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates		(95,444,625)	(86,049,258)	(464,173)	(171,324,388)	(26,213,664)		
19	Paid-up Equity Share Capital (Face Value of Rs. 10/ per share)		20,555,047	20,555,047	20,555,047	20,555,047	20,555,047	20,555,047	20,555,047
20	Reserves excluding revaluation reserves as per balance sheet of previous accounting year		-	-	-	-	(180,804,957)	(214,905,351)	
20(I)	Earning Per Share of Rs. 10/- each (before extraordinary items)								
	(a) Basic		(4.73)	(5.20)	(0.02)	(9.44)	(2.52)		
	(b) Diluted		(4.73)	(5.20)	(0.02)	(9.44)	(2.52)		
20(II)	Earning Per Share of Rs. 10/- each (after extraordinary items)								
	(a) Basic		(4.64)	(0.31)	(0.02)	(8.33)	(1.28)		
	(b) Diluted		(4.64)	0.31	(0.02)	(8.33)	(1.28)		
* Applicable in case of Consolidated Results									

<b>Notes</b>									
1	Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.								
2	A company which presents quarterly financial results in accordance with Ind AS - 34 Interim Financial reporting (Applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind. AS - Financial Statements shall comply with the requirements of Paragraph 32 of Ind AS 101- first time adoption of Indian Accounting Standard								
3	The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 25/05/2019								
4	Pending detailed assessment of the useful life of assets, depreciation charge for the quarter/ nine month has been provided as in earlier period. Necessary effect, if required will be given in subsequent quarters.								
5	Previous quarter/ nine months figures are regrouped / reclassified whenever necessary to confirm to current quarter's / nine month's classification.								
6	The Statutory Auditor of the Company have conducted a Limited Review of the above Financial Results.								

Date:- 25/05/2019  
Place: Ahmedabad

For ECS Biztech Limited  
Managing Director



# ECS BIZTECH LIMITED

CIN :-L30007GJ2010PLC063070

6. Reconciliation of Net Profit reported under Indian GAAP for the quarter ended 30th September 2018 with Ind AS is given below :

Description	Rs. In Lakhs	Rs. In Lakhs
	Year Ended 31st March 2019	Year Ended 31st March 2018
Net Profit after tax as per Indian GAAP	- 1,713.24	- 262.14
Add: Actuarial (gain)/ loss on Employee Defined Benefit (Gratuity & Leave Encashment) recognised in "Other Comprehensive Income"	-	-
Add: Increase in fair value of financial assets	-	-
Less: Deferred tax on above	-	-
Net Profit after tax as per Indian AS	- 1,713.24	- 262.14
<b>Other Comprehensive Income, net of Income Tax :</b>		
Increase in value of Investments	-	-
Actuarial Gain/(Loss) on Employee Defined Benefits (Gratuity & Leave Encashment)	-	-
Total Othr Comprehensive Income	-	-
Total Comprehensive Income for the period	- 1,713.24	- 262.14

For, ECS Biztech Limited

  
Vijay Mandora  
Managing Director  
DIN: 00328792

