



# GARMENT MANTRA LIFESTYLE LIMITED

(Formerly Known as Junction Fabrics and Apparels Limited)  
(CIN: L18101TZ2011PLC017586)

Date: 09.08.2022

To

BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
BSE Scrip Code: 539216

Dear Sir/Madam,

**Sub: Outcome of Board meeting held on 9<sup>th</sup> August, 2022**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held on 9<sup>th</sup> August, 2022 has inter-alia approved the following:

- i. Unaudited financial results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2022

The unaudited financial results and limited review report for the quarter ended 30<sup>th</sup> June, 2022 are enclosed herewith. The extract of the financial result will be available on the website of the company viz. [www.garmentmantra.com](http://www.garmentmantra.com) and on the stock exchange website [www.bseindia.com](http://www.bseindia.com)

The meeting commenced at 12:00 p.m and concluded at 1:45 p.m.

Kindly take note of the same in your records

Thanking you,  
Yours faithfully,  
For Garment Mantra Lifestyle Limited

  
Prem Aggarwai  
Managing Director  
(DIN: 02050297)



**Registered & Admin Office:** No.15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur - 641 601.

**Factory:** Shed No.40, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur - 641 666.

**Tel No :** +91-0421 2231896, +91-0421 2357140

**E-mail :** [accounts@junctionfabrics.in](mailto:accounts@junctionfabrics.in) **Website:** [www.garmentmantra.com](http://www.garmentmantra.com)



LIMITED REVIEW REPORT ON FIRST QUARTER ENDED JUNE 30, 2022, UNAUDITED  
STANDALONE FINANCIAL RESULTS OF GARMENT MANTRA LIFESTYLE LIMITED  
PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE  
REQUIREMENTS) REGULATION 2015

To,  
The Board of Directors,  
Garment Mantra Lifestyle Limited  
(Formerly Known as Junction Fabrics and Apparels Limited)  
Tirupar

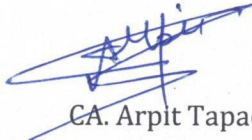
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("The Statement") of **Garment Mantra Lifestyle Limited** (Formerly Known as Junction Fabrics and Apparels Limited ("The Company")) for the first quarter ended June 30, 2022 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been Prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries primarily of the company's personnel responsible for financial and accounting matters



and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**N B T AND CO**  
**Chartered Accountants**  
FRN: - 140489W



CA. Arpit Tapadia  
Partner

M. No - 182428

Date - 09-08-2022

Place - Mumbai

UDIN No - 22182428AOPUCJ8491



**GARMENT MANTRA LIFESTYLE LIMITED**  
(CIN : L18101TZ2011PLC017586)

**Statement of Standalone Unaudited Financial Results for the Quarter Ended 30<sup>th</sup> June, 2022**

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	2296.09	2,760.85	1158.28	10391.89
	(b) Other Income	4.39	6.85	3.90	18.66
	<b>Total Income (a+b)</b>	<b>2,300.48</b>	<b>2,767.70</b>	<b>1,162.18</b>	<b>10410.55</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	1836.48	1,186.45	1236.23	9648.75
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	236.62	1,564.26	-322.30	(376.05)
	(c) Employee benefits expense	33.25	8.23	54.72	155.81
	(d) Finance costs	44.64	44.88	35.85	158.12
	(e) Depreciation and amortisation expense	7.08	11.59	7.08	32.84
	(f) Rent Expenses	5.93	7.90	4.10	37.42
	(g) Other expenses	100.51	340.65	37.16	557.43
	<b>Total expenses</b>	<b>2264.51</b>	<b>3163.97</b>	<b>1052.84</b>	<b>10214.32</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>35.97</b>	<b>(396.27)</b>	<b>109.34</b>	<b>196.21</b>
<b>4</b>	<b>Exceptional items</b>	-	0.07	-	0.07
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>35.97</b>	<b>(396.19)</b>	<b>109.34</b>	<b>196.29</b>
<b>6</b>	<b>Tax Expenses</b>				
	- Current tax	9.35	-108.17	28.43	45.88
	- Deferred tax	-	1.62	-	1.62
	-Short Provision for Income Tax of Earlier Year	-	-	-	0.00
	<b>Total Tax Expenses</b>	<b>9.35</b>	<b>(106.55)</b>	<b>28.43</b>	<b>47.49</b>
<b>7</b>	<b>Net Profit/(Loss) for the period from Continuing Operations (5-6)</b>	<b>26.62</b>	<b>(289.64)</b>	<b>80.91</b>	<b>148.79</b>
<b>8</b>	<b>Profit/(Loss) from discontinuing operation after tax</b>	-	-	-	-
<b>9</b>	<b>Profit/ (Loss) for the period</b>	<b>26.62</b>	<b>(289.64)</b>	<b>80.91</b>	<b>148.79</b>
<b>10</b>	<b>Other Comprehensive Income</b>				
	A (i) Amount of Items that will not be reclassified to profit or loss	-	120.67	-	120.67
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive Income Net of taxes</b>	-	<b>120.67</b>	-	<b>120.67</b>
<b>11</b>	<b>Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>26.62</b>	<b>(168.97)</b>	<b>80.91</b>	<b>269.46</b>
<b>12</b>	<b>Details of Equity Share capital</b>				
	Paid Up Share Capital	1003.84	1003.84	1003.84	1003.84
	Face value of Equity Share Capital	1.00	1.00	1.00	1.00
<b>13</b>	<b>Reserves Excluding Revaluation reserve</b>				<b>2449.13</b>
<b>14</b>	<b>Earning per share(of Rs. 10/- each)(not annualised):</b>				
	(a) Basic EPS	0.03	-0.17	0.08	0.15
	(b) Diluted EPS	0.03	(0.17)	0.08	0.15



**Notes:-**

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th August 2022. The Statutory Auditors have carried out the review for the quarter ended 30th June, 2022 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 In the financial year 2020-21, Company migrated from SME Platform to Main board platform in BSE Exchange and the Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and the above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 4 The current paid up share capital of the company is Rs. 100,384,050/- consists of 10,038,4050 Equity Shares of Re.1 each.
- 5 There has been stock split in the ratio of 1:10 on May 19, 2022, accordingly the EPS has been restated for the same for previous periods as well.
- 6 The company is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 7 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 8 There are no Investors Complaints pending as on 30th June, 2022.

For and on the behalf of Board of Directors

**GARMENT MANTRA LIFESTYLE LIMITED**

  
Prem Aggarwal  
Managing Director  
DIN : 02050297



Place: Tirupur  
Date: 09.08.2022



LIMITED REVIEW REPORT ON FIRST QUARTER ENDED JUNE 30, 2022, UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF GARMENT MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015

To,  
The Board of Directors,  
Garment Mantra Lifestyle Limited  
(Formerly Known as Junction Fabrics and Apparels Limited)  
Tirupar

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("The Statement") of **Garment Mantra Lifestyle Limited** (Formerly Known as Junction Fabrics and Apparels Limited ("The Company") comprising its subsidiary for the first quarter ended June 30, 2022 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been Prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

2<sup>nd</sup> Floor, Mahindra M-Space, Behind Patkar Collage, S. V. Road, Next to Meenatai Thackeray Blood Bank, Goregaon (West), Mumbai - 400062, Maharashtra

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results of following entities:
  - Jannat Fabrics and Apparels Private Limited
  - Twenty Twenty Trading LLP
6. This Statement includes the interim financial results and other information of 2 subsidiary entities whose interim financial results/information reflects Rs 42.12 Lakhs Net Profit for the Quarter ended on 30<sup>th</sup> June 2022. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by SEBI, including the manner in which it is to be discloser, or that it contains any material misstatement.

For and on behalf of  
**N B T AND CO**  
**Chartered Accountants**  
FRN: - 140489W



CA. Arpit Tapadia  
Partner

M. No - 182428

Date - 09-08-2022

Place - Mumbai

UDIN No - 22182428AOPVBS2722





**GARMENT MANTRA LIFESTYLE LIMITED**  
(CIN : L18101TZ2011PLC017586)

**Statement of Consolidated Financial Results for the Quarter Ended 30<sup>th</sup> June, 2022**

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	3907.20	5,584.69	2,194.65	20389.88
	(b) Other Income	3.84	20.29	0.07	21.57
	<b>Total Income (a+b)</b>	<b>3,911.04</b>	<b>5,604.98</b>	<b>2,194.72</b>	<b>20411.45</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	1547.43	2,080.44	2,086.86	17474.52
	(B) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1966.12	2,679.65	-466.83	8.60
	(d) Employee benefits expense	70.50	18.18	100.98	312.65
	(e) Finance costs	80.54	104.11	71.86	357.58
	(f) Depreciation and amortisation expense	15.51	44.21	17.53	96.42
	(g) Rent Expenses	23.23	11.82	4.10	107.81
	(j) Other expenses	129.62	1,194.64	234.02	1597.88
	<b>Total expenses</b>	<b>3832.95</b>	<b>6133.05</b>	<b>2048.52</b>	<b>19955.45</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>78.09</b>	<b>(528.07)</b>	<b>146.20</b>	<b>456.00</b>
<b>4</b>	<b>Exceptional items</b>				
	i) Loss on Sale of Land	-	-	-	-
	ii) Profit on Sale of Investment	-	-	-	-
	iii) Profit on sale of Fixed Asset	-	0.07	-	0.07
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>78.09</b>	<b>(528.00)</b>	<b>146.20</b>	<b>456.07</b>
<b>6</b>	<b>Tax Expenses</b>				
	- Current tax	21.58	-163.78	38.35	92.08
	- Deferred tax	-	-3.62	-	(3.62)
	-Short Provision for Income Tax of Earlier Year	-	9.12	-	9.12
	<b>Total Tax Expenses</b>	<b>21.58</b>	<b>(158.28)</b>	<b>38.35</b>	<b>97.58</b>
<b>7</b>	<b>Net Profit/(Loss) for the period from Continuing Operations (5-6)</b>	<b>56.51</b>	<b>(369.72)</b>	<b>107.84</b>	<b>358.49</b>
<b>8</b>	<b>Profit/(Loss) from discounting operation after tax</b>	-	-	-	-
<b>9</b>	<b>Profit/ (Loss) for the period</b>	<b>56.51</b>	<b>(369.72)</b>	<b>107.84</b>	<b>358.49</b>
<b>10</b>	<b>Other Comprehensive Income</b>				
	A (i) Amount of Items that will not be reclassified to profit or loss	-	28.41	-	28.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive Income Net of taxes</b>	<b>-</b>	<b>28.41</b>	<b>-</b>	<b>28.41</b>
<b>11</b>	<b>Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>56.51</b>	<b>(341.31)</b>	<b>107.84</b>	<b>386.90</b>
<b>12</b>	<b>Profit/ (loss) attributable to</b>				
	- Owners of the Company	51.08	-351.66	104.59	328.79
	-Non-controlling interest	5.43	10.35	3.25	58.10
	- Pre Acquisition Profits	-	-	-	-
<b>13</b>	<b>Details of Equity Share capital</b>				
	Paid Up Share Capital	1003.84	1003.84	1003.84	1003.84
	Face value of Equity Share Capital	1.00	1.00	1.00	1.00
<b>14</b>	<b>Reserves Excluding Revaluation reserve</b>				<b>2488.99</b>
<b>15</b>	<b>Earning per share(of Re.1/- each)(not annualised):</b>				
	(a) Basic EPS	0.06	(0.34)	0.11	0.39
	(b) Diluted EPS	0.06	(0.34)	0.11	0.39






**Notes:-**

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th August, 2022. The Statutory Auditors have carried out the review for the quarter ended 30th June, 2022 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 The above consolidated financial results for the year ended 30.06.2022 are as per Indian Accounting Standards (Ind AS)
- 3 The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 4 The current paid up share capital of the company is Rs. 100,384,050/- consists of 10,038,4050 Equity Shares of Re.1/- each.
- 5 There has been stock split in the ratio of 1:10 on May 19, 2022 , accordingly the EPS has been restated for the same for previous periods as well.
- 6 The Group is predominately engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 7 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 8 There are no Investors Complaints pending as on 30th June, 2022.

Place: Tirupur  
Date: 09.08.2022

For and on the behalf of Board of Directors  
GARMEN MANTRA LIFESTYLE LIMITED



  
Prem Aggarwal  
Managing Director  
DIN :02050297