

Date: 9 November 2023

To,  
The Manager,  
BSE Limited  
P.J. Tower,  
Dalal Street,  
Mumbai - 40001

To,  
The Manager,  
National Stock Exchange Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex,  
Bandra (EAST), Mumbai – 40051

Scrip Code: 524051

Symbol: POLYPLEX

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended).**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (“**Listing Regulations**”), we wish to inform you that further to the Share Purchase Agreement (SPA) and Transaction Documents (*as defined in the SPA*) dated 03 October 2023 executed between the Company, AGP HoldCo Limited and certain members of the promoter group of the Company, and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of Polyplex Corporation Limited (“**Company**”), at its meeting held today i.e. 9 November 2023, has considered and approved appointment of Mr. Iyad Malas (DIN: 10381216) as an additional (non-executive, non-independent, non-promoter) director of the Company with immediate effect. Mr. Iyad Malas has been simultaneously appointed as a member of the audit committee, nomination and remuneration committee and corporate social responsibility committee of the Company with immediate effect.

Further, the Board has approved seeking necessary approval of the shareholders of the Company pursuant to the provisions of Regulation 17(1C) of the Listing Regulations and other applicable provisions, for the appointment of Mr. Iyad Malas (DIN: 10381216) as the director of the Company, at the ensuing annual general meeting of the Company.

Mr. Iyad Malas is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

**Polyplex Corporation Limited**

CIN : L25209UR1984PLC011596

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B-37, Sector-1, Noida-201301, Distt. Gautam Budh Nagar (U.P.) India  
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : [www.polyplex.com](http://www.polyplex.com)  
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar,  
Uttarakhand, India

The details as required under Regulation 30 of the Listing Regulations, 2015 and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, are given in "Annexure A" to this letter.

The meeting of the Board of Directors commenced at 05:05 PM and concluded at 05:25 PM on 9 November 2023.

You are requested to kindly take the same on record.

Thanking you,

Your faithfully,  
For Polyplex Corporation Limited

**Ashok Kumar Gurnani**  
**Company Secretary**  
**Encl:** As above

**Email ID:** [akgurnani@polyplex.com](mailto:akgurnani@polyplex.com)

Serial No.	Particulars	Remarks
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	As per sections 152, 161 and any other applicable provisions of the Companies Act, 2013 and relevant rules framed thereunder, Mr. Iyad Malas has been appointed as an additional director (Non – Executive, non-independent, non-promoter) of the Company.
2.	Date of appointment/ <del>re-appointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	<b>Date of appointment:</b> With effect from 9 November 2023
3.	Brief profile (in case of appointment)	Iyad Malas is a seasoned executive with over 30 years of experience in various senior roles, spanning many countries and industries, including real estate, retail, leisure & entertainment, financial services, and investments. He is involved in developing the future strategy for the Al Ghurair Group and has reorganized the Holding into an investment Holding Company with investments in Real Estate, packaging and metals industries, and financial investments. He is a board member of Mashreq Bank and National Cement Company. Iyad holds an MBA from George Washington University, Washington DC and a BA from the American University of Beirut.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Iyad Malas is not related to any directors or key managerial personnel of the Company.

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