

February 07, 2019

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001,  
India.

**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051, India.

Dear Sirs,

**Subject: Offer Opening Public Announcement and Corrigendum dated February 06, 2019 (the “Offer Opening Public Announcement and Corrigendum”) in relation to an open offer to the Public Shareholders (as defined in the Letter of Offer) of Den Networks Limited (the “Target Company”) (“Open Offer”/ “Offer”).**

Jio Futuristic Digital Holdings Private Limited (“**JFDHPL**” or “**Acquirer 1**”), Jio Digital Distribution Holdings Private Limited (“**JDDHPL**” or “**Acquirer 2**”) and Jio Television Distribution Holdings Private Limited (“**JTDHPL**” or “**Acquirer 3**”) (hereinafter Acquirer 1, Acquirer 2 and Acquirer 3 are collectively referred to as the “**Acquirers**”) together with Reliance Industries Limited (“**RIL**” or “**PAC 1**”), Digital Media Distribution Trust (“**Trust**” or “**PAC 2**”), Reliance Content Distribution Limited (“**RCDL**” or “**PAC 3**”) and Reliance Industrial Investments and Holdings Limited (“**RIIHL**” or “**PAC 4**”) (hereinafter PAC 1, PAC 2, PAC 3 and PAC 4 are collectively referred to as the “**PACs**”), in their capacity as the persons acting in concert with the Acquirers, have announced an open offer for acquisition of up to 12,21,83,457 fully paid-up equity shares of face value of Rs. 10 each (“**Equity Shares**”) from the Public Shareholders of Den Networks Limited (the “**Target Company**”), representing 25.58% of the Expanded Voting Share Capital, at a price of Rs. 72.66 per Equity Share (the “**Offer Price**”) aggregating to total consideration of Rs. 887.78 crore, payable in cash.

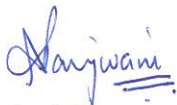
We have submitted the public announcement dated October 17, 2018, the detailed public statement dated October 25, 2018, the Draft Letter of Offer dated November 01, 2018 and the Letter of Offer dated January 30, 2019.

In accordance with Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and subsequent amendments thereto, we are pleased to enclose a copy of the Offer Opening Public Announcement and Corrigendum published today.

Capitalized terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the Letter of Offer.

Thanking You,  
Yours truly,

For **JM Financial Limited**



Authorized Signatory

Enclosure: as above.

**JM Financial Limited**

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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