



Swadeshi

INDUSTRIES & LEASING LTD.
CIN NO. L45209 MH 1983 PLC 031246

Ref :

Date :

Date: 24th January, 2024

To
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref No:- Company Scrip Code: 506863

Dear Sir,

Sub: Intimation regarding Outcome of Board Meeting held on Wednesday, 24th January, 2024.

In terms of Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held on today i.e. 24th January, 2024, inter-alia, approved the following:

1. Approved the Unaudited Financial results of the Company for the third quarter and nine months ended 31st December, 2023 along with Limited review report thereon, is enclosed herewith.

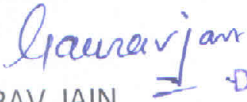

The board Meeting commenced at 11.00 a.m. and concluded at 12.00 a.m

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Swadeshi Industries and Leasing Ltd
For SWADESHI INDUSTRIES & LEASING LTD


GAURAV JAIN  Director / Auth. Sing
MANAGING DIRECTOR
DIN: 06794973
Encl: As above



Ref :

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2023

Particulars	Quarter ended			Nine Month Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income	-	-	-	-	(1.61)	72.73
Revenue from Operations	4.19	5.51	3.00	15.24	6.17	8.73
Other Income	4.19	5.51	3.00	15.24	4.56	81.46
Total Income						
2 Expenses	-	-	-	-	-	74.22
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of stock in trade	-	-	-	-	-	-
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	1.50	1.50	1.50	4.50	4.50	6.00
Employee Benefits Expense	0.00	-	-	0.00	0.02	0.02
Finance costs	0.08	0.16	0.09	0.24	0.26	0.40
Depreciation and Amortisation Expenses	1.71	3.47	0.88	7.71	7.89	9.53
Other Expenses	-	-	-	-	-	1.26
Loss From Partnership Firm	3.29	5.13	2.47	12.45	12.67	91.43
Total Expenses	0.91	0.38	0.53	2.80	(8.11)	(9.97)
3 Profit / (loss) before exceptional items and tax (1-2)	-	-	-	-	-	-
4 Exceptional item	0.91	0.38	0.53	2.80	(8.11)	(9.97)
5 Profit / (loss) before tax(3-4)	-	-	-	-	-	-
6 Tax Expenses	-	-	-	-	-	-
- Current Tax	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-
- Excess/Short provision of tax	-	-	-	-	-	-
Total Tax Expenses / (Income)	0.91	0.38	0.53	2.80	(8.11)	(9.97)
7 Profit / (loss) for the Period from continuing operations (5-6)	-	-	-	-	-	-
8 Profit / (loss) from discontinuing operations	-	-	-	-	-	-
9 Tax expense of discontinuing operations	-	-	-	-	-	-
10 Profit / (loss) from discontinuing operations after tax (8-9)	0.91	0.38	0.53	2.80	(8.11)	(9.97)
11 Profit / (loss) for the period (7+10)	-	-	-	-	-	-
12 Other comprehensive income	-	-	-	-	-	-
i. Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
iii. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
13 Total Comprehensive Income for the Period (11+12)	0.91	0.38	0.53	2.80	(8.11)	(9.97)
Earnings per Equity Share (for continuing operation): (Paid-						
(a) Basic Earning Per Share	0.008	0.004	0.005	0.026	(0.075)	(0.092)
(b) Diluted Earning Per Share	0.008	0.004	0.005	0.026	(0.075)	(0.092)
Earnings per Equity Share (for discontinued operation): (Paid-						
(a) Basic Earning Per Share	-	-	-	-	-	-
(b) Diluted Earning Per Share	-	-	-	-	-	-
Earnings per Equity Share (for continuing & discontinued						
(a) Basic Earning Per Share	0.008	0.004	0.005	0.026	(0.075)	(0.092)
(b) Diluted Earning Per Share	0.008	0.004	0.005	0.026	(0.075)	(0.092)
Paid up Equity Share Capital	1,081.80	1,081.80	1,081.80	1,081.80	1,081.80	1,081.80



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Notes

- 1 The Unaudited financial results for the quarter and nine month ended 31st December 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Monday 24th Jan, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The aforesaid unaudited financial results for the quarter and nine month ended 31st December, 2023 has been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company is primarily engaged in the 'Textile Business' business and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - "Operating Segment".
- 4 The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.

By order of the Board of Directors
For Swadeshi Industries & Leasing Ltd
For SWADESHI INDUSTRIES & LEASING LTD

Gaurav Jain
Managing Director
DIN: 06794973

Gaurav Jain
Director / Auth. Sing

Place : Mumbai
Date: 24th January, 2024

To

The Board of Directors
M/s Swadeshi Industries and Leasing Ltd
72, Telipada Kaneri, Bhiwandi,
Thane-421302

Ref: Limited Review of the unaudited financial results for the quarter ended 31st December, 2023 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of unaudited financial results of **M/s. Swadeshi Industries and Leasing Ltd** ("the Company") for the **quarter and nine month ended 31st December, 2023** ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Harish Hegde & Co.
Chartered Accountants

Continuation Sheet :

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND-AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.

For Harish Hegde & Co.
Chartered Accountants
Firm Registration no. 128540W



CA Dittbahadur Rai
(Partner)



Mumbai, Dated 24th January, 2024

UDIN: 24191873BKACCT5833