MRS. NARMADABEN SHAMJIBHAI CHAUHAN "AKSHAR BHUVAN", PARNAKUTI SOCIETY, STREET NO.5, PLOT NO. 65/A, NANA MAVA ROAD, RAJKOT - 360001, (Gujarat)

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

To,	To,	To,		
The Manager	The Manager (Listing Department)	Akshar Spintex Limited		
(Listing Department)	National Stock Exchange of India	Revenue Survey No.102/2 Paiki		
BSE Limited,	Limited,	Plot No 2 Village: Haripar,		
1st Floor, New Trading Ring,	Exchange Plaza, 5th Floor, Plot No.	Ranuja Road. Tal: Kalavad.		
P.J. Tower, Dalal Street, Fort	C/1, G-Block, Bandra Kurla	Jamnagar – 361013, Gujarat, IN		
Mumbai - 400 001.	Complex, Bandra (East),			
(BSE Scrip Code: 541303)	Mumbai – 400 051, Maharashtra			
	(NSE Scrip Code: Akshar)	The same of the same of		

PART - A DETAILS OF ACQUISITION/DISPOSAL

Name of the Target Company (TC)	AKSHAR SPINTEX LIMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MRS. NARMADABEN SHAMJIBHAI CHAUHAN			
Whether the acquirer belongs to Promoter/Promoter group	YES			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited			
Details of the Acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition/disposal under consideration, holding of :		1		
a) Shares carrying voting rights	1530000	6.12	N.A.	
 b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) 	-		N.A	
c) Voting rights (VR) otherwise than by shares	-		N.A	
 d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) 	2		N.A	
e) Total (a+b+c+d)	1530000	6.12	N.A.	
Details of Disposal/Sale/Transferred	Description of		THE STATE OF THE S	
a) Shares carrying voting rights disposed/sold	1500000	6.00	N.A.	
b) VRs acquired otherwise than by shares	-	0.00	N.M.	
 c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold 	B- 3		The last	
d) Shares encumbered / invoked/released by the acquirer	-			

e) Total (a+b+c+/-d)	1500000	6.00	N.A.		
After the Disposal/Sale/Transferred, holding of:					
a) Shares carrying voting rights	30000	0.12	N.A.		
b) Shares encumbered with the acquirer	-				
c) VRs otherwise than by shares					
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	•				
e) Total (a+b+c+d)	30000	0.12	N.A.		
Mode of Disposal/Sale/Transferred (e.g. open market / off- market /public issue / rights issue / preferential allotment / inter- se transfer/ Gift etc).	Transferred 750000 Equity Shares by way of Gift to Mr. Harikrishna Shamjibhai Chauhan Transferred 750000 Equity Shares by way of Gift to Mrs. Rekhaben Harikrushnabhai Chauhan				
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.				
Date of Disposal/Sale/Transferred / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1500000 Equity Shares on 29.03.2023				
Equity share capital / total voting capital of the TC before the said sale/ disposal	24999000 Equity shares of Rs. 10/- each				
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Equity share capital/ total voting capital of the TC after the said sale/ disposal	THEOREMS	THE DISEASE AND SOCIETY OF THE			

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Narmadaben Shamjibhai Chauhan

Place: Rajkot Date: 30 | 03 | 2023