

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	KRISHNA VENTURES LIMITED		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the seller	KERNEL TECH NETWORKS PVT LTD		
Whether the Seller belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,349,066	21.75	21.75
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,349,066	21.75	21.75
Details of sale			
a) Shares carrying voting rights sold:	400,000	3.70	3.70
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	400,000	3.70	3.70
After the sale, holding of:			
a) Shares carrying voting rights	1,949,066	18.05	18.05
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,949,066	18.05	18.05
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market sale by virtue of Share Purchase Agreement dated December 18 , 2021		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31-Oct-22		
Equity share capital / total voting capital of the TC before the said sale	Number of Shares: 1,08,00,000 Equity Shares of Rs. 10 each Amount (in Rs.): 10,80,00,000		
Equity share capital/ total voting capital of the TC after the said sale	Number of Shares: 1,08,00,000 Equity Shares of Rs. 10 each Amount (in Rs.): 10,80,00,000		
Total diluted share/voting capital of the TC after the said sale	Number of Shares: 1,08,00,000 Equity Shares of Rs. 10 each Amount (in Rs.): 10,80,00,000		
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding			

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai
Date: 31/10/2022