

September 16, 2020

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 500456

Sub: Disclosure in terms of Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with regard to acquisition of 1,12,20,000 equity shares of **Pasupati Acrylon Limited** by way of gift.

This is for your information and records.

Thanking You,

Yours faithfully,

VINEET JAIN Digitally signed by VINEET JAIN
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VINEET JAIN
Acquirer and Promoter

C.C. **Company Secretary & Compliance Officer**
Pasupati Acrylon Limited
Regd. Office:
Thakurdwara
Kashipur Road
Dist. Moradabad (U.P.) - 244601

Disclosures under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Pasupati Acrylon Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vineet Jain (Acquirer)		
	Other PACs:		
	Manish Jain (Transferor)		
	Gurukripa Finvest Private Limited		
	Sulabh Plantation & Finance Private Limited		
	Arihant Exports Limited		
	Shubh Exim Limited		
	The Pradeshiya Industrial And Investment Corporation of UP Ltd.		
	Sind-Wave Finance Services Private Limited		
	Prabhat Capial Services Limited		
	Accurex Traders Private Limited		
	Inder Overseas Private Limited		
	Vinod Kumar Jain HUF		
	MVA Finance Private Limited		
Nityanand Exports and Consultants Company Limited			
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	12,02,422 (individually)	1.35	1.35
Refer Annexure - A	5,87,15,445 (Together with PACs)	65.87	65.87
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d) (individually)	12,02,422	1.35	1.35
Total (a+b+c+d) (alongwith PACs)	5,87,15,445	65.87	65.87


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Details of acquisition	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights acquired	1,12,20,000	12.59	12.59
b) Voting Rights (VRs) acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category required)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1,12,20,000	12.59	12.59
After the acquisition, holding of acquirer along with PACs of:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights acquired	1,24,22,422 (individually)	13.94	13.94
Refer Annexure - A	5,87,15,445 (Together with PACs)	65.87	65.87
b) Voting Rights (VRs) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category required) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d) (individually)	1,24,22,422	13.94	13.94
Total (a+b+c+d) (alongwith PACs)	5,87,15,445	65.87	65.87
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer between immediate relatives and promoters by way of gift without any consideration		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable as the Equity shares are acquired.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR / warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	15th September, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	8,91,33,121 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	8,91,33,121 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	8,91,33,121 Equity Shares of Rs. 10/- each		

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Acquirer and Promoter

Place: New Delhi

Date: 16.09.2020

Shareholding of Acquirer(s) and PACS

Shareholding Details		Pre-transaction			Transaction			Post-transaction				
		No. of shares/ voting rights	% w.r.t total share capital	% w.r.t total diluted share capital	No. of shares/ voting rights	% w.r.t total share capital	% w.r.t total diluted share capital	No. of shares/ voting rights	% w.r.t total share capital of TC	% w.r.t total diluted share capital		
a.	Acquirer/Transferee (Donee) :											
	Vineet Jain	12,02,422	1.35	1.35	1,12,20,000	12.59	12.59	1,24,22,422	13.94	13.94		13.94
b.	Seller/Transferor (Donor) :											
	Manish Jain	1,56,49,232	17.56	17.56	-1,12,20,000	-12.59	-12.59	44,29,232	4.97	4.97		4.97
c.	Other PACs :											
1	Gurukripa Finvest Private Limited	90,00,000	10.10	10.10	-	-	-	90,00,000	10.10	10.10		10.10
2	Sulabh Plantation & Finance Private Limited	82,50,000	9.25	9.25	-	-	-	82,50,000	9.25	9.25		9.25
3	Arihant Exports Limited	46,27,867	5.19	5.19	-	-	-	46,27,867	5.19	5.19		5.19
4	Shubh Exim Limited	45,00,000	5.05	5.05	-	-	-	45,00,000	5.05	5.05		5.05
5	The Pradeshia Industrial And Investment Corporation of UP Ltd.	44,81,752	5.03	5.03	-	-	-	44,81,752	5.03	5.03		5.03
6	Sind-Wave Finance Services Private Limited	40,00,000	4.49	4.49	-	-	-	40,00,000	4.49	4.49		4.49
7	Prabhat Capial Services Limited	35,00,000	3.92	3.92	-	-	-	35,00,000	3.92	3.92		3.92
8	Accurex Traders Private Limited	17,50,000	1.96	1.96	-	-	-	17,50,000	1.96	1.96		1.96
9	Inder Overseas Private Limited	10,00,000	1.12	1.12	-	-	-	10,00,000	1.12	1.12		1.12
10	Vinod Kumar Jain HUF	6,03,342	0.68	0.68	-	-	-	6,03,342	0.68	0.68		0.68
11	MVA Finance Private Limited	1,44,450	0.16	0.16	-	-	-	1,44,450	0.16	0.16		0.16
12	Nityanand Exports and Consultants Company Limited	6,380	0.01	0.01	-	-	-	6,380	0.01	0.01		0.01
	Total	5,87,15,445	65.87	65.87	-	-	-	5,87,15,445	65.87	65.87		65.87

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Vineet Jain
Acquirer and Promoter

Place: New Delhi
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