

BEAUFIELD HOLDINGS LIMITED

Apex House, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius

Tel: (230) 467 3000 Fax: (230) 467 4000

15 February 2023

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: takeover@nse.co.in Security code: JSWSTEEL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security code: 500228
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Dear Sir

Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, being the Promoter group of JSW Steel Limited, hereby furnish the details of release of pledge on the shares of **JSW Steel Limited** held by us as per the prescribed format enclosed herewith.

Thank you

Yours faithfully



Gulshan Ramgoolam

Director



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Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					JSW Steel Limited								
Names of the Stock Exchanges where the shares of the Target Company are listed					BSE Ltd. & National Stock Exchange of India Ltd.								
Date of Reporting					15 th February, 2023								
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked					* Beaufield Holdings Limited								
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ freeze/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered**	No. of shares	% of Total share capital
*Beaufield Holdings Limited	4227970	0.17	4227970	0.17	Release	7 th February, 2023	Pledge	For securing the borrowings	4227970	0.17	Credit Suisse AG	-	-

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the table enclosed as Annexure 1, irrespective of whether they have pledged their shares or not for the said facility.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For Beaufield Holdings Limited



Gulshan Ramgoolam

Director

Place: Mauritius

Date: 15.2.2023

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JSW Steel Limited

Annexure -1

Details of residual promoters / promoter group

Name	Total shares held	% to total capital	Total shares pledged	% to total capital
JSW TECHNO PROJECTS MANAGEMENT LIMITED	203990000	8.44	0	0.00
JSW HOLDINGS LIMITED	181402230	7.50	25726000	1.06
VIVIDH FINVEST PRIVATE LIMITED	119370690	4.94	13566000	0.56
SAHYOG HOLDINGS PRIVATE LIMITED	112067860	4.64	18537000	0.77
JSW ENERGY LIMITED	70038350	2.90	0	0.00
JSW TECHNO PROJECTS MANAGEMENT LTD	60606120	2.51	8012000	0.33
VIRTUOUS TRADECORP PRIVATE LIMITED	60368250	2.50	17000000	0.70
SIDDESHWARI TRADEX PRIVATE LIMITED	57838250	2.39	45624368	1.89
NALWA SONS INVESTMENTS LTD	45486370	1.88	0	0.00
JTPM METAL TRADERS PRIVATE LIMITED	42542700	1.76	4459000	0.18
VIVIDH FINVEST PRIVATE LIMITED	24000000	0.99	0	0.00
JTPM METAL TRADERS PRIVATE LIMITED	21537000	0.89	1922625	0.08
JSL OVERSEAS LIMITED	21026090	0.87	21026090	0.87
SIDDESHWARI TRADEX PRIVATE LIMITED	17157930	0.71	5305230	0.22
KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED	9079520	0.38	0	0.00
SIDDESHWARI TRADEX PRIVATE LIMITED	7024580	0.29	2035000	0.08
JTPM METAL TRADERS PRIVATE LIMITED	4300000	0.18	0	0.00
MENDEZA HOLDINGS LIMITED	4218090	0.17	4218090	0.17
NACHO INVESTMENTS LIMITED	4207380	0.17	4207380	0.17
ESTRELA INVESTMENT COMPANY LIMITED	4160070	0.17	4160070	0.17
TANVI SHETE	3500000	0.14	0	0.00
TARINI JINDAL HANDA	3500000	0.14	0	0.00
SIDDESHWARI TRADEX PRIVATE LIMITED	2400000	0.10	1900000	0.08
SEEMA JINDAL	1765000	0.07	605000	0.03

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PARTH JINDAL	1750000	0.07	0	0.00
TARINI JINDAL HANDA	1493890	0.06	0	0.00
TANVI SHETE	1463630	0.06	0	0.00
ARTI JINDAL	312130	0.01	0	0.00
URMILA BHUWALKA	265000	0.01	0	0.00
SAROJ BHARTIA	237110	0.01	0	0.00
NIRMALA GOEL	173000	0.01	0	0.00
DEEPIKA JINDAL	148650	0.01	0	0.00
SIDDESHWARI TRADEX	130000	0.01	0	0.00
SAVITRI DEVI JINDAL	75300	0.00	0	0.00
SOUTH WEST MINING LIMITED	61300	0.00	0	0.00
S K JINDAL AND SONS HUF .	58000	0.00	0	0.00
SMINU JINDAL	55970	0.00	0	0.00
TRIPTI JINDAL ARYA	50660	0.00	0	0.00
P R JINDAL HUF .	45550	0.00	0	0.00
SARIKA JHUNJHNUWALA	45000	0.00	0	0.00
SAJJAN JINDAL	31000	0.00	0	0.00
URMILA BHUWALKA	30000	0.00	20000	0.00
NAVEEN JINDAL	27790	0.00	0	0.00
NAVEEN JINDAL	27200	0.00	0	0.00
JSW PROJECTS LIMITED	21300	0.00	0	0.00
PARTH JINDAL	20000	0.00	0	0.00
HEXA TRADEX LIMITED	13620	0.00	0	0.00

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SARIKA JHUNJHNUWALA	10000	0.00	0	0.00
AIYUSH BHUWALKA	10000	0.00	0	0.00
JSW INVESTMENTS PRIVATE LIMITED	1000	0.00	0	0.00
SANGITA JINDAL	1000	0.00	0	0.00
REYNOLD TRADERS PRIVATE LIMITED	1000	0.00	0	0.00
SAJJAN JINDAL	100	0.00	0	0.00
SAJJAN JINDAL	100	0.00	0	0.00
SAJJAN JINDAL	100	0.00	0	0.00
SAJJAN JINDAL	100	0.00	0	0.00