



MAHALAXMI FABRIC MILLS LIMITED

Ref: MFML/CS/Correspondence/2024-25/14

Date:- 14th November, 2024

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

Company Code: MFML
Script Code: 544233

Trading Symbol: MFML
Series: BE

Dear Sir/Madam,

Sub.- Outcome of the Board Meeting dated 14th November, 2024

Kindly take a note that the Meeting of the Board of Directors of the Company, held on the Thursday, 14th November, 2024, at the Registered Office of the Company, has considered and approved the Unaudited (Standalone and Consolidated) Financial Results along with the Independent Auditor's Limited Review Report thereon, for the 02nd Quarter and Half Year ended on 30th September, 2024, for the Financial Year 2024-25.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:-

1. Unaudited (Standalone and Consolidated) Financial Results for the 02nd Quarter and Half Year ended on 30th September, 2024, for the Financial Year 2024-25.
2. Independent Auditor's Limited Review Report on the Unaudited Financial Results (Standalone and Consolidated) for the 02nd Quarter and Half Year ended on 30th September, 2024, for the Financial Year 2024-25.

The Meeting of the Board of Directors of the Company commenced at 06:30 P.M. and concluded at 08:40 P.M.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

FOR, MAHALAXMI FABRIC MILLS LIMITED



JEETMAL B. PAREKH
CHAIRMAN
(DIN:- 00512415)

Encl.:- A/a



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Mahalaxmi Fabric Mills Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Mahalaxmi Fabric Mills Limited (the "Company") for the Second Quarter and Half Year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note No. 2 of the Financial Results with respect to the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Limited (MFML) (CIN:- L17100GJ1991PLC015345) ("First Resulting Company"); and Globale Tessile Limited (GTL) (CIN:- L17299GJ2017PLC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"), sanctioned by the Hon'ble National Company Law Tribunal, Ahmedabad, Special Bench, Court-1, vide Order No.:- C.P.(CAA)/57(AHM)2023 in C.A.(CAA)/47(AHM)2023, dated 04th March, 2024. The Appointed Date for the Scheme is 01st April, 2022 and the Scheme became effective upon filing of the Certified Copy of the said NCLT Order with the ROC, Ahmedabad, MCA, on 01st April, 2024. Accordingly, this Restated Financial Results includes Financial Information for the First Demerged Undertaking of the Demerged Company i.e. Trading Textiles Processing Division.

Pursuant to the Scheme, Mahalaxmi Exports Private Limited has become the Subsidiary Company of MFML.





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ahmedabad

Date: November 14, 2024

For, BHANWAR JAIN & CO.

Chartered Accountants

Firm Registration No. 117340W

B.M Jain

Proprietor

Membership No. 034943

UDIN: 24034943BKFBGDG2170



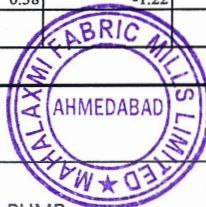


MAHALAXMI FABRIC MILLS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2024

(₹ in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
1	Revenue from operations	2377.79	1881.54	2253.62	4259.33	4193.15	8750.51
2	Other income	16.98	50.33	95.08	67.31	138.37	274.51
3	Total Revenue (1+2)	2394.77	1931.87	2348.70	4326.64	4331.52	9025.02
4	Expenses:						
a	Cost of Material Consumed	777.24	714.94	1016.35	1492.19	1643.59	3385.7
b	Purchase of stock -in - trade						
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	3.69	-73.45	-60.67	(69.76)	(88.74)	-18.04
d	Employee benefits expense	190.30	174.62	171.30	364.92	326.21	677.85
e	Finance costs	49.99	44.56	33.62	94.55	65.66	126.76
f	Depreciation and amortisation expense	109.63	90.39	104.11	200.01	207.56	436.56
g	Other expenses	1209.57	1161.79	1143.06	2371.36	2468.56	4650.78
	Total Expenditure (a + g)	2340.42	2112.85	2407.77	4453.27	4622.83	9259.61
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	54.35	-180.98	-59.08	-126.63	-291.31	-234.59
6	Exceptional Items		---	---	---	---	
7	Profit before Extraordinary Item and tax(5-6)	54.35	-180.98	-59.08	-126.63	-291.31	-234.59
8	Extraordinary Item		---	---	---	---	
9	Profit before Tax (7-8)	54.35	-180.98	-59.08	-126.63	-291.31	-234.59
10	Tax Expenses:						
	Current Tax	0.00	---	0.00	---	0.00	
	Deferred Tax	13.53	-51.09	---	(37.56)	0.00	-42.76
11	Profit for the period from continuing operations(9-10)	40.82	(129.89)	(59.08)	(89.07)	(291.31)	(191.83)
12	Profit / loss from discontinuing operations before tax		---	---	---	---	
13	Tax expenses of discontinuing operations		---	---	---	---	
14	Profit / loss from discontinuing operations after Tax (12-13)		---	---	---	---	
15	Profit / loss for the period (11+14)	40.82	(129.89)	(59.08)	(89.07)	(291.31)	(191.83)
16	Share of Profit / (Loss) of Associates (After tax)		---	---	---	---	
17	Other Comprehensive Income (After tax)	0.00	5.06	2.97	7.17	5.94	14.73
18	Total Comprehensive Income (After tax) (15+16+17)	40.82	(124.84)	(56.11)	(81.91)	(285.37)	(177.10)
19	Other Equity	---	---	---	---	---	---
20	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1062.03	1062.03	1062.03	1062.03	1062.03	1062.03
21	Earning per Equity Share						
	Basic EPS (Rs.)	0.38	-1.22	-0.56	-0.84	-2.74	-1.81
	Diluted EPS (Rs.)	0.38	-1.22	-0.56	-0.84	-2.74	-1.81



REGD. OFFICE:

MAHALAXMI HOUSE, YSL AVENUE, OPP. KETAV PETROL PUMP,
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CIN: L17100GJ1991PLC015345 Website: www.mahalaxmigroup.net/MFML

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MAHALAXMI FABRIC MILLS LIMITED

Notes:-

1. The above Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 14th November, 2024. The Limited Review of the Financial Results for the Second Quarter and Half Year ended on September 30, 2024, for the Financial Year 2024-25, has been carried out by M/s. Bhanwar Jain & Co., Chartered Accountants, Statutory Auditor of the Company.
2. The Hon'ble National Company Law Tribunal, Ahmedabad, Special Bench, Court-1, vide Order No.: C.P.(CAA)/57(AHM)2023 in C.A.(CAA)/47(AHM)2023, dated 04th March, 2024, sanctioned the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Limited (MFML) (CIN:- L17100GJ1991PLC015345) ("First Resulting Company"); and Globale Tessile Limited (GTL) (CIN:- L17299GJ2017PLC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"). The Appointed Date for the Scheme is 01st April, 2022 and the Scheme became effective upon filing of the Certified Copy of the said NCLT Order with the Registrar of Companies, Ahmedabad, Ministry of Corporate Affairs, on 01st April, 2024.

Pursuant to the Scheme becoming effective, the First Demerged Undertaking i.e. Traditional Textiles Processing Division, of the Demerged Company has been transferred to and vested in Mahalaxmi Fabric Mills Limited, with effect from 01st April, 2022. i.e. the Appointed Date. **Accordingly, this Restated Financial Results includes Financial Information for the First Demerged Undertaking of the Demerged Company.**

The Board of Directors of the Company, in its Board Meeting held on 29th April, 2024, issued and allotted 1,06,20,275 number of Equity Shares of Rs. 10/- each, credited as fully paid-up, to the Shareholders of the Demerged Company, as on the Record Date i.e. 19th April, 2024. These Equity Shares have got listed on the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited, on 27th August, 2024.

As per the clarification issued by Ministry of Corporate Affairs vide Circular No. 09/2019 dated 21st August, 2019 (MCA Circular), the Company has recognized the effect of the Demerger from the Appointed Date i.e. 01st April, 2022 and made the following adjustments, pursuant to the Scheme:-

- Issued, subscribed and paid-up Share Capital, prior to the Scheme, amounting Rs. 5,00,000/- has been cancelled.
 - All the assets and liabilities of the First Demerged Undertaking including investment in Equity Shares of Mahalaxmi Exports Private Limited (Wholly Owned Subsidiary Company of the Demerged Company) have been transferred and vested to Mahalaxmi Fabric Mills Limited. Difference between the value of transferred assets & liabilities pertaining to the First Demerged Undertaking have been credited to the Share Capital and the Securities Premium Account.
3. Pursuant to the Scheme, Mahalaxmi Exports Private Limited has become the Subsidiary Company of MFML.
 4. The Company operates in one segment i.e. Traditional Textiles Processing Division, which in the context of Indian Accounting Standard (IND AS 108) - Operating Segment, is considered as the only reportable operating segment of the Company.
 5. These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.
 6. To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary.
 7. Tax expenses includes provision for Current Tax and Deferred Tax.
 8. The above Standalone Unaudited Financial Results are available at the Registered Office of the Company as well as on the website of the Company i.e. <http://www.mahalaxmigroup.net/MFML> and on the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com & www.nseindia.com, respectively.

Date:- 14th November, 2024

Place:- Ahmedabad

For, MAHALAXMI FABRIC MILLS LIMITED



JEETMAL B. PAREKH
CHAIRMAN
(DIN:- 00512415)

REGD. OFFICE:

MAHALAXMI HOUSE, YSL AVENUE, OPP. KETAV PETROL PUMP,
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MAHALAXMI FABRIC MILLS LIMITED

MAHALAXMI FABRIC MILLS LIMITED		
STANDALONE STATEMENT OF CASH FLOW FOR HALF YEAR ENDED ON 30TH SEPTEMBER, 2024		
	₹ in Lakhs	
	For the Year ended on 30.09.2024	For the Year ended on 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	-126.63	-234.59
Adjustments for:		
Depreciation and amortization expenses	200.01	436.56
Interest Paid	86.35	123.08
Interest Received	-39.89	-94.87
Dividend Income		
Provision for gratuity	56.47	29.88
Payment of Gratuity	0.00	0.00
Net exchange differences	-1.08	-10.31
Deferred Revenue Expenses written off	0.00	0.00
Amortisation of Deferred Income	-13.41	-30.49
Amortisation of Leasehold Land	0.50	0.50
(Gain)/ loss on Disposal of fixed assets	-8.35	-62.51
Liabilities written back	-0.94	-43.44
Bad Debts written off	0.33	0.41
Captive Consumption	0.00	
Provision for Impairment of Assets	0.00	0.00
Provision for Impairment of Receivables	0.00	7.43
Operating Profit before working capital changes	153.36	121.65
Changes in working capital		
Adjustments for:		
Decrease in inventories	-175.91	114.49
Decrease in trade receivables	526.11	19.97
Decrease in other financial assets	-38.35	0.99
Decrease in other current assets	-199.54	22.18
Decrease in non-current financial assets	0.00	1.88
Decrease in non-current assets	0.50	0.50
Increase in trade payables	-489.35	200.91
Increase in other current liabilities	6.20	10.35
Increase in non-current liabilities	-16.53	-42.18
Increase in other financial liabilities	105.40	17.04
	0.00	0.00
Cash generated from operations	-128.12	467.77
Net Income tax paid	0.00	-10.72
Net cash flows used in operating activities (A)	-128.12	457.06
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	-146.59	-893.67
Purchase of Investments	0.00	0.00
Proceeds from sale/ disposal of fixed assets	14.45	71.02
Net withdrawal of /Investment in fixed deposits	-88.66	436.42
Interest Received	39.89	94.87
Dividend Received	0.00	0.00
Net cash flow from investing activities (B)	-180.92	-291.36
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from long-term borrowings	118.39	315.94
Buyback of Share Capital	0.00	0.00
Proceeds from short-term borrowings	93.28	-251.37
Interest paid	-86.35	-123.08
Net cash flow from financing activities (C)	125.32	-58.51
D. Net increase in cash and cash equivalents (A+B+C)	-183.72	107.19
Cash and cash equivalents at the beginning of the year	261.84	154.65
On current accounts		
E. Transferred Pursuant to Scheme of Arrangement		0.00
Cash and cash equivalents at the end of the period	78.12	261.84

**REGD. OFFICE:**

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of
Mahalaxmi Fabric Mills Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Mahalaxmi Fabric Mills Limited ("Holding Company") and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the Second Quarter and Half Year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. We draw attention to Note No. 2 of the Financial Results with respect to the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Limited (MFML) (CIN:- L17100GJ1991PLC015345) ("First Resulting Company"); and Globale Tessile Limited (GTL) (CIN:- L17299GJ2017PLC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"), sanctioned by the Hon'ble National Company Law Tribunal, Ahmedabad, Special Bench, Court-1, vide Order No.:- C.P.(CAA)/57(AHM)2023 in C.A.(CAA)/47(AHM)2023, dated 04th March, 2024. The Appointed Date for the Scheme is 01st April, 2022 and the Scheme became effective upon filing of the Certified Copy of the said NCLT Order with the ROC, Ahmedabad, MCA, on 01st April, 2024. Accordingly, this Restated Financial Results includes Financial Information for the First Demerged Undertaking of the Demerged Company i.e. Trading Textiles Processing Division.

Pursuant to the Scheme, Mahalaxmi Exports Private Limited has become the Subsidiary Company of MFML.





5. The Statement includes the results of the following Entity:

Sr. No.	Name of the Entity	Relationship
1.	Mahalaxmi Exports Private Limited (MEPL) (CIN: U17299GJ2019PTC110673)	Wholly Owned Subsidiary Company

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.
7. The accompanying Statement includes Unaudited Financial Results and other Financial Information, in respect of its Wholly Owned Subsidiary Company namely MEPL whose interim Financial Results reflect Group's Share of total revenues of Rs. 4441.74 Lakhs , Group's share of total net profit after tax of Rs. 264.09 Lakhs, Group's share of total comprehensive income Nil, for the quarter ended September 30, 2024 and net cash inflow of Rs. (0.77) Lakhs, for the period from April 01, 2024 to September 30, 2024, as considered in the Statement, which have been reviewed by their respective Independent Auditors. The Independent Auditor's Reports on interim Financial Results of these Entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these Entities is based solely on the report of such Auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 7 above is not modified with respect to our reliance on the work done and the reports of the other Auditors.

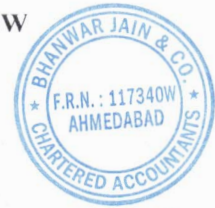
Place: Ahmedabad

Date: November 14, 2024

For, BHANWAR JAIN & CO.
Chartered Accountants
Firm Registration No. 117340W

B.M Jain
Proprietor
Membership No. 034943

UDIN: 24034943BKFBDF5744



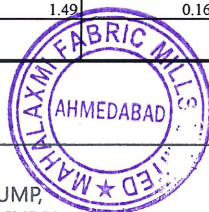


MAHALAXMI FABRIC MILLS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024

(₹ in Lakhs)

Sr.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
No.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	4785.39	3915.68	3939.02	8701.08	7371.71	16644.98
2	Other income	35.73	78.37	127.97	114.10	192.56	391.78
3	Total Revenue (1+2)	4821.12	3994.05	4066.99	8815.17	7564.26	17036.76
4	Expenses:						
a	Cost of Material Consumed	1750.94	1774.49	1921.29	3525.43	3343.08	7437.74
b	Purchase of stock -in - trade	0.00					
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	21.95	-89.90	-331.14	(67.94)	(381.71)	-54.79
d	Employee benefits expense	219.79	194.41	199.03	414.21	368.98	781.42
e	Finance costs	97.70	69.94	59.84	167.64	109.45	213.92
f	Depreciation and amortisation expense	113.33	93.58	107.08	206.91	213.44	448.63
g	Other expenses	2422.38	1920.76	2078.25	4343.14	4050.88	7996.57
	Total Expenditure (a + g)	4626.10	3963.29	4034.35	8589.39	7704.12	16823.49
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	195.02	30.76	32.65	225.78	-139.86	213.27
6	Exceptional Items		---	---	---		
7	Profit before Extraordinary Item and tax(5-6)	195.02	30.76	32.65	225.78	-139.86	213.27
8	Extraordinary Item		---	---	---		
9	Profit before Tax (7-8)	195.02	30.76	32.65	225.78	-139.86	213.27
10	Tax Expenses:						
	Current Tax	35.11	53.01	23.04	88.12	38.72	113.07
	Deferred Tax	2.08	-39.43	-0.24	(37.35)	6.32	-42.07
11	Profit for the period from continuing operations(9-10)	157.83	17.18	9.84	175.01	(184.90)	142.27
12	Profit / loss from discontinuing operations before tax		---	---	---		
13	Tax expenses of discontinuing operations		---	---	---		
14	Profit / loss from discontinuing operations after Tax (12-13)		---	---	---		
15	Profit / loss for the period (11+14)	157.83	17.18	9.84	175.01	(184.90)	142.27
16	Share of Profit / (Loss) of Associates (After tax)		---	---	---		
17	Other Comprehensive Income (After tax)	2.11	5.06	-2.97	7.17	5.94	14.73
18	Total Comprehensive Income (After tax) (15+16+17)	159.94	22.24	6.87	182.18	(178.95)	157.00
19	Other Equity		---	---	---		
20	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1062.03	1062.03	1062.03	1062.03	1062.03	1062.03
21	Earning per Equity Share						
	Basic EPS (Rs.)	1.49	0.16	0.09	1.65	-1.74	1.34
	Diluted EPS (Rs.)	1.49	0.16	0.09	1.65	-1.74	1.34



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MAHALAXMI FABRIC MILLS LIMITED

Notes:-

1. The above Consolidated Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 14th November, 2024. The Limited Review of the Financial Results for the Second Quarter and Half Year ended on September 30, 2024, for the Financial Year 2024-25, has been carried out by M/s. Bhanwar Jain & Co., Chartered Accountants, Statutory Auditor of the Company.
2. The Hon'ble National Company Law Tribunal, Ahmedabad, Special Bench, Court-1, vide Order No.:- C.P.(CAA)/57(AHM)2023 in C.A.(CAA)/47(AHM)2023, dated 04th March, 2024, sanctioned the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Limited (MFML) (CIN:- L17100GJ1991PLC015345) ("First Resulting Company"); and Globale Tessile Limited (GTL) (CIN:- L17299GJ2017PLC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"). The Appointed Date for the Scheme is 01st April, 2022 and the Scheme became effective upon filing of the Certified Copy of the said NCLT Order with the Registrar of Companies, Ahmedabad, Ministry of Corporate Affairs, on 01st April, 2024.

Pursuant to the Scheme becoming effective, the First Demerged Undertaking i.e. Traditional Textiles Processing Division, of the Demerged Company has been transferred to and vested in Mahalaxmi Fabric Mills Limited, with effect from 01st April, 2022. i.e. the Appointed Date. **Accordingly, this Restated Financial Results includes Financial Information for the First Demerged Undertaking of the Demerged Company.**

The Board of Directors of the Company, in its Board Meeting held on 29th April, 2024, issued and allotted 1,06,20,275 number of Equity Shares of Rs. 10/- each, credited as fully paid-up, to the Shareholders of the Demerged Company, as on the Record Date i.e. 19th April, 2024. These Equity Shares have got listed on the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited, on 27th August, 2024.

As per the clarification issued by Ministry of Corporate Affairs vide Circular No. 09/2019 dated 21st August, 2019 (MCA Circular), the Company has recognized the effect of the Demerger from the Appointed Date i.e. 01st April, 2022 and made the following adjustments, pursuant to the Scheme:-

- Issued, subscribed and paid-up Share Capital, prior to the Scheme, amounting Rs. 5,00,000/- has been cancelled.
 - All the assets and liabilities of the First Demerged Undertaking including investment in Equity Shares of Mahalaxmi Exports Private Limited (Wholly Owned Subsidiary Company of the Demerged Company) have been transferred and vested to Mahalaxmi Fabric Mills Limited. Difference between the value of transferred assets & liabilities pertaining to the First Demerged Undertaking have been credited to the Share Capital and the Securities Premium Account.
3. Pursuant to the Scheme, Mahalaxmi Exports Private Limited has become the Subsidiary Company of MFML.
 4. The Consolidated Unaudited Financial Results of the Company comprises of financial figure of Mahalaxmi Exports Private Limited (MEPL) (CIN: U17299GJ2019PTC110673), its Wholly Owned Subsidiary Company.
 5. The Company operates in one segment i.e. Traditional Textiles Processing Division, which in the context of Indian Accounting Standard (IND AS 108) - Operating Segment, is considered as the only reportable operating segment of the Company.
 6. These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.
 7. To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary.
 8. Tax expenses includes provision for Current Tax and Deferred Tax.
 9. The above Consolidated Unaudited Financial Results are available at the Registered Office of the Company as well as on the website of the Company i.e. <http://www.mahalaxmigroup.net/MFML> and on the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com & www.nseindia.com, respectively.

Date: 14th November, 2024

Place: Ahmedabad

For, MAHALAXMI FABRIC MILLS LIMITED



JEETMAL B. PAREKH
CHAIRMAN
(DIN:- 00512415)

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MAHALAXMI FABRIC MILLS LIMITED

MAHALAXMI FABRIC MILLS LIMITED		
CONSOLIDATED STATEMENT OF CASH FLOW FOR HALF YEAR ENDED ON 30TH SEPT, 2024		
	(₹ in Lakhs)	
	For the Year ended on 30.09.2024	For the Year ended on 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	225.78	213.27
Adjustments for:		
Depreciation and amortization expenses	206.91	448.63
Interest Paid	130.88	188.09
Interest Received	-50.59	-94.87
Dividend Income	0.00	0.00
Provision for gratuity	56.47	20.75
Payment of gratuity	0.00	15.88
Net exchange differences	-37.17	-99.62
Deferred Revenue Expenses written off	1.26	1.26
Amortisation of Deferred Income	-13.41	-30.49
Amortisation of Leasehold Land	0.50	0.50
(Gain)/ loss on Disposal of fixed assets	-8.35	-62.51
Liabilities written back	-0.94	-43.44
Bad Debts written off	0.33	0.41
Provision for Impairment of Assets	0.00	0.00
Provision for Impairment of Receivables	0.00	7.43
Operating Profit before working capital changes	511.69	565.30
Changes in working capital		
Adjustments for:		
Decrease in inventories	-815.52	-206.36
Decrease in trade receivables	583.91	-95.54
Decrease in other financial assets	-38.35	0.99
Decrease in other current assets	-216.43	-76.10
Decrease in non-current financial assets	0.00	1.88
Decrease in non-current assets	0.50	0.50
Increase in trade payables	71.51	340.01
Increase in other current liabilities	-53.35	78.83
Increase in non-current liabilities	-16.53	-42.18
Increase in other financial liabilities	195.48	17.44
	0.00	0.00
Cash generated from operations	222.90	584.76
Net Income tax paid	-14.10	-127.53
Net cash flows used in operating activities (A)	208.81	457.23
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	-791.72	-1049.25
Purchase of Investments	0.00	0.00
Proceeds from sale/ disposal of fixed assets	14.45	71.02
Net withdrawal of /Investment in fixed deposits	-132.70	197.03
Interest Received	50.59	94.87
Dividend Received		
Net cash flow from investing activities (B)	-859.38	-686.33
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from long-term borrowings	156.15	213.30
Buyback of Share Capital	0.00	0.00
Proceeds from short-term borrowings	440.80	310.15
Interest paid	-130.88	-188.09
Net cash flow from financing activities (C)	466.08	335.35
D. Net increase in cash and cash equivalents (A+B+C)	-184.49	106.26
Cash and cash equivalents at the beginning of the year	263.00	156.74
On current accounts		
Cash and cash equivalents at the end of the period	78.51	263.00

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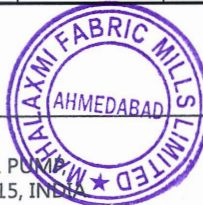
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MAHALAXMI FABRIC MILLS LIMITED

(₹ in Lakhs)					
MAHALAXMI FABRIC MILLS LIMITED					
STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED ON 30TH SEPT ,2024					
	Particulars	Standalone		Consolidated	
		As At 30th Sept ,2024	As At 31st Mar, 2024	As At 30th Sept ,2024	As At 31st Mar, 2024
A	ASSETS				
1	Non-current assets				
a	Fixed Assets				
	Property, Plant and Equipments	8453.33	8629.20	8778.15	8911.92
	Capital Work in Progress	62.88	51.77	791.89	184.66
	Other Intangible assets	90.44	110.25	90.44	110.25
	Intangible assets under development				
b	Non-current Financial Assets				
	Investments	313.49	312.13	13.49	12.13
	Other financial assets	58.67	58.66	58.67	58.66
	Other non-current assets	1.00	1.50	2.26	4.03
	Total Non-current Financial Assets	373.15	372.29	74.42	74.82
	Deferred tax assets (net)				
	Total-Non-current assets	8979.81	9163.52	9734.90	9281.64
2	Current assets				
a	Current Assets				
	Inventories	748.92	573.02	2372.50	1556.98
b	Current Financial Assets				
	Investments				
	Trade receivables	1786.35	2311.71	2818.86	3365.94
	Cash and cash equivalents	78.12	261.84	78.51	263.00
	Bank balances other than cash and cash equivalents	1155.23	1066.57	1788.53	1655.83
	Loans	109.23	105.86	109.23	105.86
	Other financial assets	87.90	52.92	87.90	52.92
	Other current assets	284.08	84.54	781.76	565.33
	Assets classified as held for sale	15.05	15.05	15.05	15.05
	Total Current Financial Assets	3515.96	3898.48	5679.84	6023.93
	Total- Current assets	4264.88	4471.50	8052.34	7580.91
	TOTAL-ASSETS	13244.70	13635.02	17787.24	16862.55
B	EQUITY AND LIABILITIES				
1	Equity				
	Equity Share Capital	1062.03	1062.03	1062.03	1062.03
	Other Equity				
	Reserves and Surplus	7111.70	7216.13	8065.26	7905.60
	Money received against share warrants	0.00	0.00	0.00	0.00
	Total Equity attributable to owners of parent	8173.73	8278.15	9127.28	8967.62
2	Liabilities				
a	Non-current liabilities				
	Non-current financial liabilities				
	Long-term borrowings	742.88	624.49	787.76	631.61
	Total Non-current financial liabilities	742.88	624.49	787.76	631.61
	Deferred tax liabilities (net)	27.84	62.64	30.29	64.88
	Deferred Government Grant, Non-current	26.44	54.22	26.44	54.22
	Long-term provisions	40.08	60.55	40.08	60.55
	Total Non-current liabilities	837.24	801.90	884.57	811.26
b	Current liabilities				
	Current Financial Liabilities				
	(a) Short-term borrowings	1327.79	1234.51	3390.24	2949.43
	(b) Trade payables	2643.46	3133.75	3870.25	3799.68
	(c) Other financial liabilities	238.87	133.29	332.57	136.90
	(d) Provisions Current	16.77	10.57	40.13	93.48
	(d) Other current liabilities	6.84	42.84	6.84	42.84
	Total Current Financial Liabilities	4233.73	4554.96	7640.03	7022.33
	(d) Provisions, Current	0.00	0.00	135.35	61.33
	Total- Current liabilities	4233.73	4554.96	7775.38	7083.66
	Total liabilities	5070.97	5356.86	8659.95	7894.93
	TOTAL-EQUITY AND LIABILITIES	13244.70	13635.02	17787.24	16862.55



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