



VASCON

Date: 04/10/2019

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited,
The Department of Corporate Services
Phirozee Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, please find attached herewith Press Release issued by the Company announcing receipt of order of Rs 505 crores in Raipur.

This is for your information and records please.

Thanking you,

For Vascon Engineers Limited,

Vibhuti Dani

Company Secretary and Compliance Officer



VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune Nagar Road, Pune Maharashtra, India, 411014

Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

CIN: L70100PN1986PLC175750



VASCON

PRESS RELEASE

Receives Order of Rs. 505 Crore in Raipur Total Order intake in Current Financial Year Rs. 1,245 Crore

October 04, 2019

We are pleased to inform that **Vascon Engineers** received an order worth **Rs. 505.54 crores** from **Public Works Department, Divison-3, Raipur, Chhattisgarh** for "Construction of 'Raj Bhavan, Honorable Chief Minister's House, Honorable Minister's Residential House & Higher Officer Residential House" in New Raipur, Chhattisgarh. The work has to be completed within **24 months** from the date of signing of Agreement.

Earlier in September, 2019, Vascon received an order worth **Rs. 465 crores** from Maharashtra State Police Housing & Welfare Corporation Ltd. (A Government of Maharashtra Undertaking) for "Construction of Staff Quarters along with Multipurpose Hall" in Mumbai. The work has to be completed within **36 months** from the date of receipt of the tender.

Commenting on the recent Order receipt Dr. Santosh Sundararajan, Group CEO, Vascon Engineers Limited said, *"We are pleased that we have doubled our EPC order-book since beginning of the current financial year. With the receipt of the two large EPC orders in the state of Maharashtra and Chhattisgarh, revenue visibility has improved significantly. Further, we will be able improve our capacity utilization, which should result in better operating margin"*



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Total order intake in current financial year is Rs. 1,245 crores and Total External Order Book is around Rs. 1,900 crores.

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About Us: Vascon Engineers Ltd, is one of the leading Construction Engineering Company in India with presence in the asset light Real Estate business and in the high growth Clean Room Partition manufacturing business. Vascon has executed over 200 projects with construction area of over 50 mn Sq ft and is known for maintaining high quality standards and timely execution of projects. Vascon has a track record of successful & timely execution of Landmark projects such as Ruby Mills (Mumbai), Suzlon One Earth (Pune), Symbiosis College (Pune), IGI Airport Multilevel Car Parking (New Delhi), and many more.

For further information please visit www.vascon.com or contact:

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