## **GALLOPS ENTERPRISE LIMITED**

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite, Ahmedabad, Gujarat-380015 Website: www.gallopsenterprise.com Contact Details: 0749-26861459/60 CIN NO.L65910GJ1994PLC023470

14<sup>th</sup> July, 2020

To, BSE Limited, Listing Dept./ Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Maharashtra, India

Scrip Code: 531902

Dear Sirs,

Sub: Disclosure of Related Party Transactions under regulation 23(9) of SEBI (LODR) Regulations, 2015 for the year ended on 31<sup>st</sup> March, 2020.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith a disclosure of related party transactions, in the format specified in the relevant accounting standards for the year ended on 31<sup>st</sup> March, 2020.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For, Gallops Enterprise Limited MEDABAD **Hiral Soni Company Sed** 

Encl : As above

## GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite, Ahmedabad, Gujarat-380015 Website: www.gallopsenterprise.com Contact Details: 0749-26861459/60 CIN NO.L65910GJ1994PLC023470

As per the Indian Accounting Standard on "Related Party Disclosures" (IND AS 24), the related parties of the Group are as follows:

Director

- a) Key Managerial Personnel& their Relatives
  - i. Narsinhbhai G Patel
  - ii. Naginbhai G. Patel
  - iii. Amrish J. Patel
  - iv. Pooja Narsinhbhai Patel
  - v. Bhanubhai Ambalal Patel
  - vi. Mukesh Bansilal Patel
  - vii. Hiral Soni
  - viii. Varun N Patel

Director Director Director CFO Company Secretary Relative of Director

**Managing Director** 

- b) Enterprises Controlled By Key Management Personnel or Their Relatives
  - i. Gallops Infrastructure Limited
  - ii. N G Reality Private Limited
  - iii. N G Patel Finlease Private Limited
  - iv. N G Infotech Private Limited
  - v. Astron Technologies Private Limited
  - vi. Gallops Realty Private Limited
  - vii. Gallops Infra Con Private Limited
  - viii. Ashwa Infra Con Private limited
  - ix. Rajpath Club Limited
  - x. Karnavati Club Limited

## Transaction taken place during the year with related parties

Particulars Mukesh Patel -Salary	As at 31.03.2020	As at 31.03.2019 2,25,075
	2,48,100	
Hiral Soni -Salary	2,20,571	-



## GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite, Ahmedabad, Gujarat-380015 Website: www.gallopsenterprise.com Contact Details: 0749-26861459/60 CIN NO.L65910GJ1994PLC023470

Details of amount due to or due from as at 31<sup>st</sup> March, 2020 and 31<sup>st</sup> March, 2019

Particulars	As at 31.03.2020	As at 31.03.2019
Financial Assets- Non Current: Loans Advance to Companies-Considered Doubtful Parshva Tex Chem (I) Private Limited - Gross Outstanding - Provision for Doubtful - Net Outstanding	- 26,00,000 (26,00,000) -	- 26,00,000 (26,00,000) -
Other Current Liabilities		
Varun Naginbhai Patel	62,000	62,000

