

General information about company

Name of The Company	Kirloskar Ferrous Industries Limited
BSE Scrip Code	500245
NSE Symbol	NA
MSE Symbol	NA
Date of Start of Financial Year	01-04-2023
Date of End of Financial Year	31-03-2024
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2023
Date of End of Reporting Period	31-03-2024
Level of rounding to be used in disclosing related party transactions	Crores
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions													
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional details to loans, inter details need
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	
1	Kirloskar Ferrous Industries Limited		Kirloskar Industries Limited		Holding Company	Any other transaction	Rent Paid	0.1	Nil	0.04	0	0	
2	Kirloskar Ferrous Industries Limited		Kirloskar Industries Limited		Holding Company	Any other transaction	Rent Deposit	0.03	Nil	0	0.03	0.03	
3	Kirloskar Ferrous Industries Limited		Kirloskar Oil Engines Limited		Promoter Group Company	Sale of goods or services		200	Nil	70.72	0	0	
4	Kirloskar Ferrous Industries Limited		Kirloskar Pneumatic Company Limited		Promoter Group Company	Sale of goods or services		50	Nil	1.17	0	0	
5	Kirloskar Ferrous Industries Limited		Kirloskar Proprietary Limited		Promoter Group Company	Any other transaction	Payment of Royalty	30	Nil	5.11	0	0	
6	Kirloskar Ferrous Industries Limited		Kirloskar Brothers Limited		Promoter Group Company	Sale of goods or services		100	Nil	19.08	0	0	
7	Kirloskar Ferrous Industries Limited		Avante Spaces Limited		Promoter Group Company	Purchase of fixed assets		65	Nil	54.74	0	0	
8	Kirloskar Ferrous Industries Limited		ISMT Limited		Subsidiary Company	Sale of goods or services		1500	Nil	138.44	0	0	
9	Kirloskar Ferrous Industries Limited		ISMT Limited		Subsidiary Company	Purchase of goods or services		1500	Nil	0.42	0	0	
10	Kirloskar Ferrous Industries Limited		Kirloskar Management Services Private Limited		Promoter Group Company	Purchase of goods or services		30	Nil	2.55	0	0	
11	Kirloskar Ferrous Industries Limited		Oliver Engineering Private Limited		Wholly-owned Subsidiary	Sale of goods or services		25	Nil	0.08	0	0	
12	Kirloskar Ferrous Industries Limited		Oliver Engineering Private Limited		Wholly-owned Subsidiary	Any other transaction	Interest receivable	250	Nil	4.78	0	0	
13	Kirloskar Ferrous Industries Limited		Atul Kirloskar		Director	Any other transaction	Sitting Fees		Nil	0.04	0	0	
14	Kirloskar Ferrous Industries Limited		Rahul Kirloskar		Director	Any other transaction	Sitting Fees		Nil	0.03	0	0	

15	Kirloskar Ferrous Industries Limited	Anil Alawani	Director	Any other transaction	Sitting Fees	Nil	0.05	0	0	
16	Kirloskar Ferrous Industries Limited	Nalini Venkatesh	Director	Any other transaction	Sitting Fees	Nil	0.03	0	0	
17	Kirloskar Ferrous Industries Limited	Yashwant Bhawe	Director	Any other transaction	Sitting Fees	Nil	0.04	0	0	
18	Kirloskar Ferrous Industries Limited	Mahesh Chhabria	Director	Any other transaction	Sitting Fees	Nil	0.03	0	0	
19	Kirloskar Ferrous Industries Limited	Vijaydipak Varma	Director	Any other transaction	Sitting Fees	Nil	0.05	0	0	
20	Kirloskar Ferrous Industries Limited	S. Venkataramani	Director	Any other transaction	Sitting Fees	Nil	0.05	0	0	
21	Kirloskar Ferrous Industries Limited	Pravir Kumar Vohra	Director	Any other transaction	Sitting Fees	Nil	0.05	0	0	
22	Kirloskar Ferrous Industries Limited	Shalini Sarin	Director	Any other transaction	Sitting Fees	Nil	0.04	0	0	
23	Kirloskar Ferrous Industries Limited	Atul Kirloskar	Director	Dividend paid		Nil	0.3	0	0	
24	Kirloskar Ferrous Industries Limited	Rahul Kirloskar	Director	Dividend paid		Nil	0.43	0	0	
25	Kirloskar Ferrous Industries Limited	Nalini Venkatesh	Director	Dividend paid		Nil	0.02	0	0	
26	Kirloskar Ferrous Industries Limited	Anil Alawani	Director	Dividend paid		Nil	0.01	0	0	
27	Kirloskar Ferrous Industries Limited	Ravindranath Venkatesh Gumaste	Key Managerial Personnel	Dividend paid		Nil	0.23	0	0	
28	Kirloskar Ferrous Industries Limited	Raviprakasha Srinivasa Srivatsan	Key Managerial Personnel	Dividend paid		Nil	0.05	0	0	
29	Kirloskar Ferrous Industries Limited	Mayuresh Gharpure	Key Managerial Personnel	Dividend paid		Nil	0.003	0	0	
30	Kirloskar Ferrous Industries Limited	Ravindranath Venkatesh Gumaste	Key Managerial Personnel	Remuneration		Nil	6.23	0.15	5.1758	
31	Kirloskar Ferrous Industries Limited	Raviprakasha Srinivasa Srivatsan	Key Managerial Personnel	Remuneration		Nil	2.84	0.11	2.11	
32	Kirloskar Ferrous Industries Limited	Mayuresh Gharpure	Key Managerial Personnel	Remuneration		Nil	0.1668	0.02	0.0369	
33	Oliver Engineering Private Limited	Kirloskar Industries Limited	Promoter Group Company	Any other transaction	Rent Paid	Nil	0.012	0	0	
34	Oliver Engineering Private Limited	Kirloskar Industries Limited	Promoter Group Company	Any other transaction	Rent Deposit	Nil	0.012	0	0.012	
35	Kirloskar Ferrous	Kirloskar Industries Limited	Holding Company	Dividend paid		Nil	21.19	0	0	

	Industries Limited											
36	ISMT Limited		Asscher Enterprises Ltd (Formerly Indian Seamless Enterprise Ltd)	Promoter	Sale of goods or services		0	Not Applicable since no transaction during the reporting period	0	10.57	10.57	
37	ISMT Limited		Asscher Enterprises Ltd (Formerly Indian Seamless Enterprise Ltd)	Promoter	Loan		0	Not Applicable since no transaction during the reporting period	0	5.75	5.75	
38	ISMT Limited		Asscher Enterprises Ltd (Formerly Indian Seamless Enterprise Ltd)	Promoter	Dividend paid		0	Not Applicable since no transaction during the reporting period	1.98	0	0	
39	ISMT Limited		Structo Hydraulics AB (Structo) and ISMT Enterprises SA	Subsidiary Company	Sale of goods or services		30	Approved by the Audit Committee	3.29	21.99	0	
40	ISMT Limited		Structo Hydraulics AB (Structo) and ISMT Enterprises SA	Subsidiary Company	Any other transaction	Provision for bad debts	0	Not Applicable since no transaction during the reporting period	2.47	0	0	
41	ISMT Limited		Structo Hydraulics AB (Structo) and ISMT Enterprises SA	Subsidiary Company	Any other transaction	Impairment in investments	0	Not Applicable since no transaction during the reporting period	18.44	18.44	0	
42	ISMT Limited		ISMT Europe AB	Subsidiary Company	Sale of goods or services		15	Approved by the Audit Committee	0	0	0	
43	ISMT Limited		ISMT Europe AB	Subsidiary Company	Any other transaction	Reimbursement of expenses	1.2	Approved by the Audit Committee	0.02	0.01	0.02	
44	ISMT Limited		Indian Seamless Inc	Subsidiary Company	Any other transaction	Reimbursement of expenses	0	Not Applicable. Exempt since transaction is with wholly-owned subsidiary whose accounts are consolidated with ISMT Limited, Holding Company and placed before the shareholders at general meeting for approval	0.03	1.12	0	
45	ISMT Limited		Tridem Port & Power Company P Ltd (Tridem)	Subsidiary Company	Advance		0	Not Applicable. Exempt since transaction is with wholly-owned subsidiary whose accounts are consolidated with ISMT Limited, Holding Company and placed before the shareholders	0.04	0	0	

								at general meeting for approval				
46	ISMT Limited		Tridem Port & Power Company P Ltd (Tridem)	Subsidiary Company	Any other transaction	Impairment in investments	0	Not Applicable. Exempt since transaction is with wholly-owned subsidiary whose accounts are consolidated with ISMT Limited, Holding Company and placed before the shareholders at general meeting for approval	3.34	3.34	0	
47	ISMT Limited		B R Taneja	Promoter and Former Managing Director	Remuneration		0	Not Applicable as remuneration approved by the Board and Shareholders of the Company	0	3.29	3.29	
48	ISMT Limited		Kankraj M	Independent Director	Any other transaction	Commission	0	Not Applicable as commission approved by the Board	0.11	0	0.1	
49	ISMT Limited		Nishikant Ektare	Managing Director	Remuneration			Not Applicable as remuneration approved by the Board and Shareholders of the Company	0.71	0.06	0.06	
50	ISMT Limited		Nishikant Ektare	Managing Director	Any other transaction	Commission		Not Applicable as commission approved by the Board	4.25	0	4.25	
51	ISMT Limited		Rahul Kirloskar	Non-Executive Director	Any other transaction	Sitting Fees		Not Applicable as sitting fees approved by the Board	0.02	0	0	
52	ISMT Limited		Kankraj M	Independent Director	Any other transaction	Sitting Fees	0	Not Applicable as sitting fees approved by the Board	0.04	0	0	
53	ISMT Limited		Rahul Kirloskar	Non-Executive Director	Any other transaction	Commission	0	Not Applicable as commission approved by the Board	0.05	0	0.04	
54	ISMT Limited		R V Gumaste	Non-Executive Director	Any other transaction	Sitting Fees		Not Applicable as sitting fees approved by the Board	0.04	0	0	
55	ISMT Limited		R V Gumaste	Non-Executive Director	Any other transaction	Commission		Not Applicable as commission approved by the Board	0.3	0	0.27	

56	ISMT Limited		Shalini Sarin		Independent Director	Any other transaction	Sitting Fees		Not Applicable as sitting fees approved by the Board	0.05	0	0	
57	ISMT Limited		Shalini Sarin		Independent Director	Any other transaction	Commission		Not Applicable as commission approved by the Board	0.21	0	0.19	
58	ISMT Limited		S Venkataramani		Independent Director	Any other transaction	Sitting Fees		Not Applicable as sitting fees approved by the Board	0.03	0	0	
59	ISMT Limited		S Venkataramani		Independent Director	Any other transaction	Commission		Not Applicable as commission approved by the Board	0.31	0	0.28	
60	ISMT Limited		Kirloskar Management Services Pvt Ltd		Entity belonging to same group	Any other transaction	Software related services	7	Approved by the Audit Committee	3.71	0.74	1.27	
61	ISMT Limited		Kirloskar Ferrous Industries Ltd (KFIL)		Holding Company	Purchase of goods or services		600	Not Applicable since no transaction during the reporting period	114.46	0	2.94	
62	ISMT Limited		Kirloskar Ferrous Industries Ltd (KFIL)		Holding Company	Sale of goods or services		100	Not Applicable since no transaction during the reporting period	0.35	0	0.01	
63	ISMT Limited		Kirloskar Ferrous Industries Ltd (KFIL)		Holding Company	Any other transaction	Reimbursement of expenses	1	Not Applicable since no transaction during the reporting period	1.49	0	1.49	
64	ISMT Limited		Kirloskar Ferrous Industries Ltd (KFIL)		Holding Company	Dividend paid			Not Applicable since no transaction during the reporting period	7.7	0	0	
65	ISMT Limited		Suresh Patil		Former Chief Financial Officer	Remuneration			Not Applicable as remuneration approved by the Board	0.16	0.04	0	
66	ISMT Limited		Chetan Natan Nathani		Former Company Secretary and Compliance Officer	Remuneration			Not Applicable as remuneration approved by the Board	0.05	0.01	0	
67	ISMT Limited		Srivatsan Raviprakasha		Chief Financial Officer	Remuneration			Not Applicable as remuneration approved by the Board	0.02	0	0.01	
68	ISMT Limited		Mayuresh Gharpure		Company Secretary	Remuneration			Not Applicable as remuneration approved by the Board	0.001	0	0.001	
69	ISMT Limited		Kirloskar Industries Ltd		Holding Company	Any other transaction	Advance paid against capital expenditure		Not Applicable since no transaction during the	1.62	0	1.62	

								reporting period				
70	ISMT Limited		Kirloskar Industries Ltd	Holding Company	Interest paid			Not Applicable since no transaction during the reporting period	1.5	0	0	
71	ISMT Limited		Adicca Energy Solutions Pvt. Ltd.	Wholly-owned Subsidiary	Loan			Approved by the Audit Committee	45	250	295	
72	ISMT Limited		Adicca Energy Solutions Pvt. Ltd.	Wholly-owned Subsidiary	Interest received			Approved by the Audit Committee	0.11	0.08	0.18	
73	Tridem Port & Power Company Private Limited		Nagapattinam Energy Pvt Ltd	Wholly-owned Subsidiary	Advance			Not Applicable. Exempt since transaction is between wholly-owned subsidiaries whose accounts are consolidated with ISMT Limited, Holding Company and placed before the shareholders at general meeting for approval	0.01	32.44	32.45	
74	Nagapattinam Energy Private Limited		Best Exim Pvt Limited	Wholly-owned Subsidiary	Advance			Not Applicable. Exempt since transaction is between wholly-owned subsidiaries whose accounts are consolidated with ISMT Limited, Holding Company and placed before the shareholders at general meeting for approval	0.001	1.99	1.99	
75	Nagapattinam Energy Private Limited		Marshal Microware Infrastructure Development Company Pvt Limited	Wholly-owned Subsidiary	Advance			Not Applicable. Exempt since transaction is between wholly-owned subsidiaries whose accounts are consolidated with ISMT Limited, Holding Company and placed before the shareholders at general meeting for approval	0	4.45	4.45	
76	Nagapattinam Energy Private Limited		Success Power & Infraprojects Pvt Limited	Wholly-owned Subsidiary	Advance			Not Applicable. Exempt since transaction is between	0	5.97	5.97	

								wholly-owned subsidiaries whose accounts are consolidated with ISMT Limited, Holding Company and placed before the shareholders at general meeting for approval				
77	ISMT Enterprises SA, Luxembourg		Structo Hydraulics AB	Subsidiary	Loan			Not Applicable. Exempt under Regulation 23(2)(b) of the SEBI (LODR) Regulations, 2015	0	19.99	0	
78	ISMT Enterprises SA, Luxembourg		Structo Hydraulics AB	Subsidiary	Any other transaction	Impairment in investments and advance		Not Applicable. Exempt under Regulation 23(2)(b) of the SEBI (LODR) Regulations, 2015	19.99	0	0	
79	Structo Hydraulics AB		ISMT Enterprises SA, Luxembourg	Subsidiary	Advance			Not Applicable. Exempt under Regulation 23(2)(b) of the SEBI (LODR) Regulations, 2015	0.52	2.24	2.76	
80	ISMT Europe AB, Sweden		Structo Hydraulics AB	Subsidiary	Advance			Not Applicable. Exempt under Regulation 23(2)(b) of the SEBI (LODR) Regulations, 2015	0	7.24	7.24	
81	Kirloskar Ferrous Industries Limited		ISMT Limited	Subsidiary Company	Dividend received			Nil	7.7	0	0	
82	Kirloskar Ferrous Industries Limited		Oliver Engineering Private Limited	Wholly-owned Subsidiary	Any other transaction	Reimbursement of expenses		Nil	7.54	0	0	
Total value of transaction during the reporting period									576.6958			