

5 February 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Scrip Code: 500870

Scrip Symbol: CASTROLIND

Dear Sir/Madam,

Sub.: Corrigendum to presentation shared at Analysts/ Investors Meet

We hereby bring to your kind attention on below mentioned updates in the presentation submitted earlier today i.e., 5 February 2024.

1. The market cap on slide 4, has been updated to as on 31 December 2023.
2. The number of Castrol Auto Service workshops on slide 12 has been updated to 450+.

We hereby enclose revised presentation.

The revised presentation is available on website of the Company on the following link:
https://www.castrol.com/en_in/india/home/investors/intimation-to-share-holders.html
under PRESENTATIONS TO ANALYSTS --- 2024

Kindly take the same on record.

Thank You.

Yours faithfully,
For **Castrol India Limited**

Hemangi Ghag
Company Secretary & Compliance Officer

Encl.: As above

Registered address:

Castrol India Limited

CIN: L23200MH1979PLC021359

Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai – 400093

Tel: +9122-66984100 / Fax: +9122-66984101

Customer Service Toll Free No: 1800222100 / 18002098100

Forward with Castrol

Investor Presentation

February 2024



We have a refreshed identity

We accelerate progress through game changing technologies, superior products and distinctive experiences



As a global leader in our industry, we are constantly evolving to stay ahead in a changing category.

Castrol Global

125-year young organization



Castrol on Mars



Our Strength

5,000
employees

>160
countries where Castrol
markets products

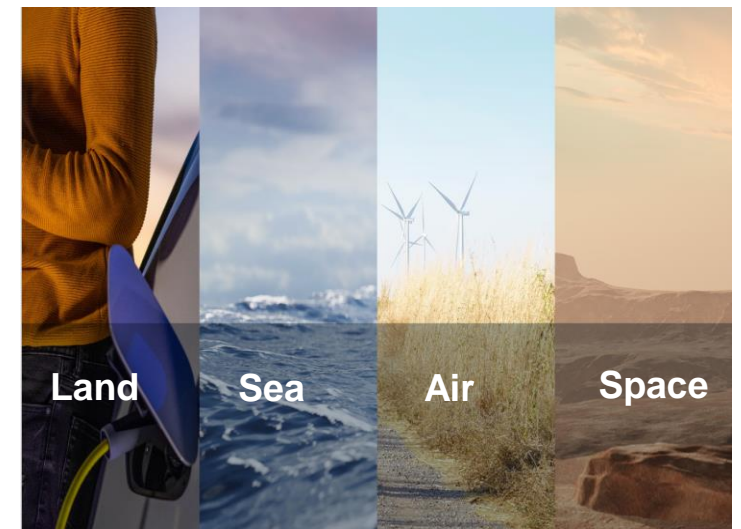
200m
Customer
touchpoints

7
technology
centres

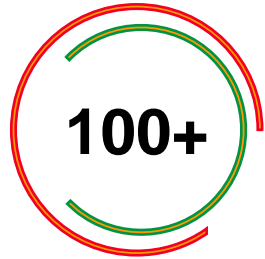
23
blending plants

across automotive,
industrial, marine and
energy

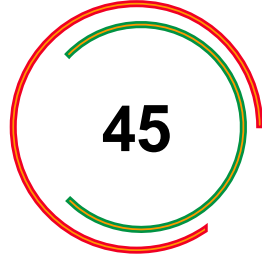
Our Presence



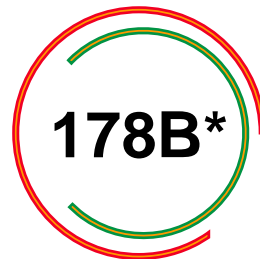
Castrol India - Overview



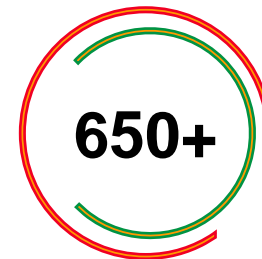
Years in India



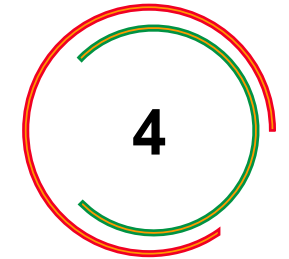
Years as listed entity



Market Cap (in INR)



Employees



Regional Offices

* As of 31st Dec 2023



R. Gopalakrishnan
Chairman &
Independent Director



Uday Khanna
Independent
Director



Sangeeta Talwar
Independent
Director



Rakesh Makhija
Independent
Director



Sandeep
Sangwan
Managing Director



Deepesh Baxi
CFO & Wholtime
Director

Board of Directors

- 36% Independent Directors on Board
- 5 Board Committees



Mayank Pandey
Wholtime
Director



Saugata Basuray
Wholtime
Director



Sashi Mukundan
Nominee Director



Udayan Sen
Nominee Director



Nicola Buck
Nominee Director

Management Team



Mr. R. Gopalakrishnan

Chairman & Independent Director

- Studied Physics at St. Xavier's College, Kolkata, Engineering from the Indian Institute of Technology, Kharagpur and completed an Advanced Management Program at the Harvard Business School, USA.
- Corporate experience of nearly 55 years - 31 years with Hindustan Unilever and 18 years with the Tata Group
- Also, a prolific management writer, authored 17 books and penned several newspaper columns



Mr. Sandeep Sangwan

Managing Director

- Alumnus of the Indian Institute of Management (IIM), Lucknow and Regional Engineering College (NIT), Kurukshetra.
- Joined bp Plc in 2012 as Customer Lead in Castrol InnoVentures, and since then has held various national and international leadership roles for key markets in Europe, Asia and Africa
- He has extensive experience in business transformation, sales and marketing



Mr. Deepesh Baxi

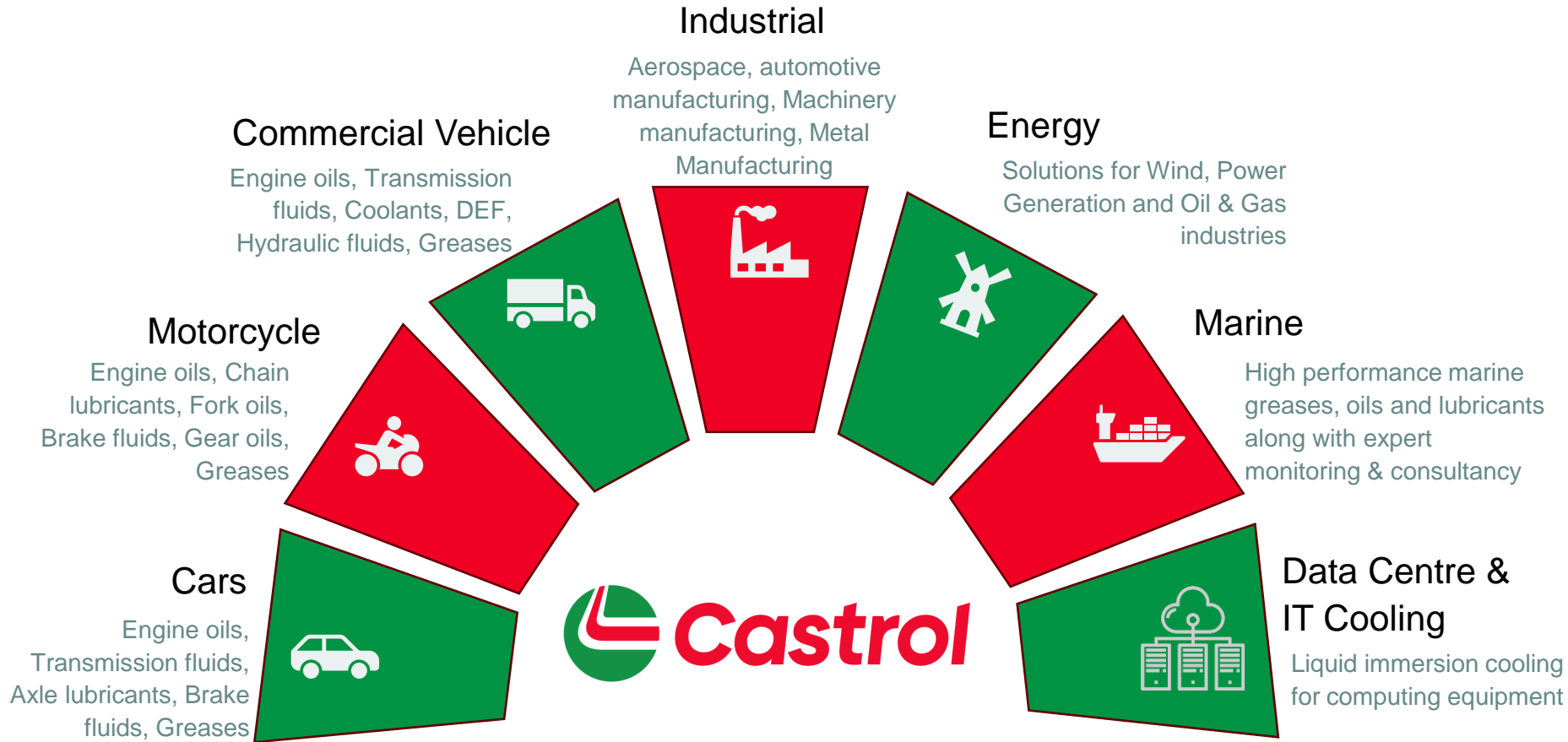
CFO & Wholetime Director

- Chartered Accountant, alumnus of Indian Institute of Management Ahmedabad and Certified Internal Auditor from Institute of Internal Auditors, USA
- Finance professional with 25+ years of industry experience, 18 years at bp Plc
- Awarded Leading CFO of the Year 2022 in Auto & Auto Components by CII and Inspiring CFO 2023 by ET Edge



Wide applications backed by strong product portfolio

Applications

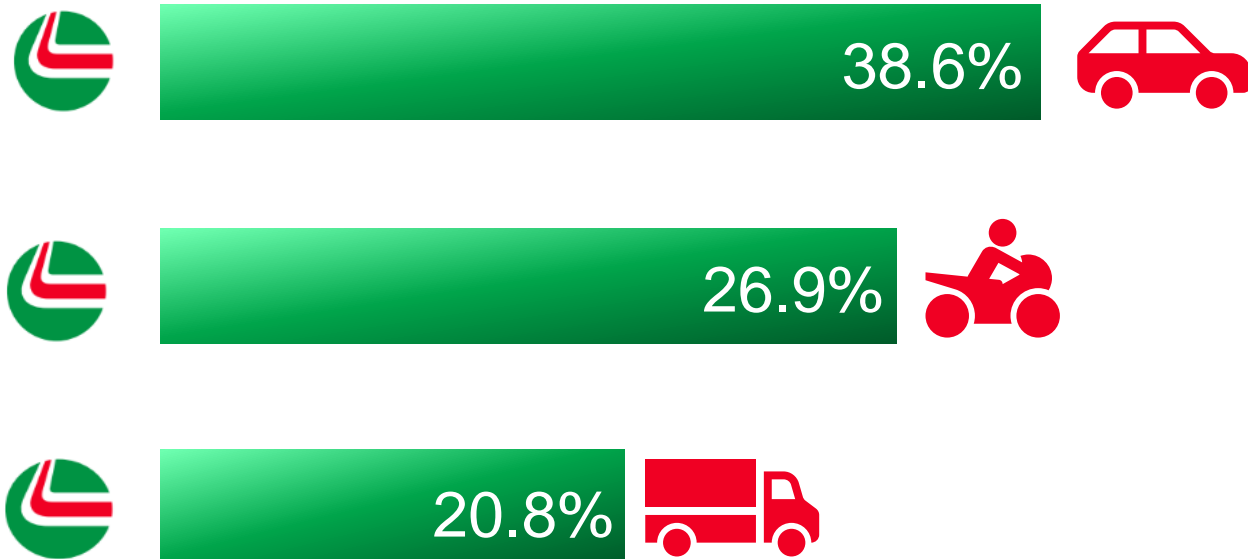


Leading brands

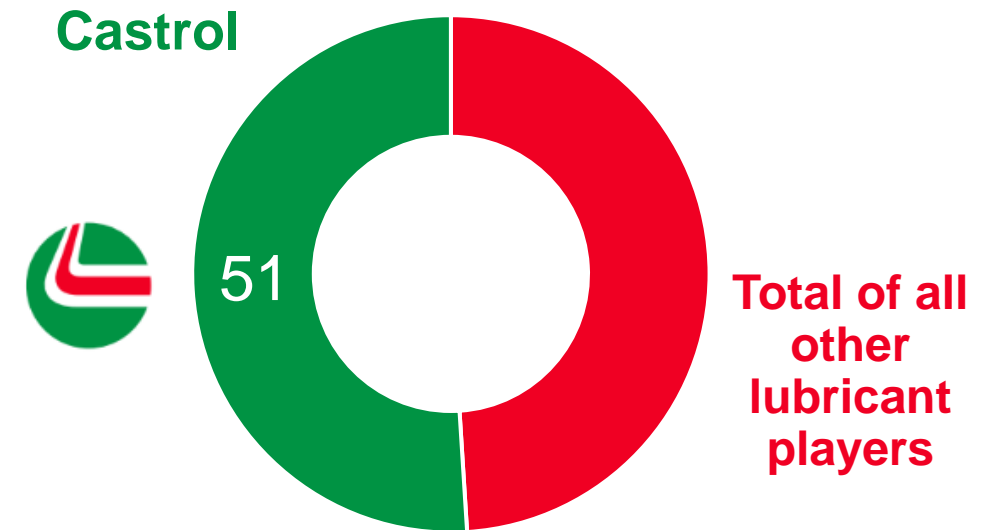


Market share and brand power

Leading market share across segments*



Brand Power#



>6 litres of Castrol lubricants sold every second
35M+ Car, Bike and Truck owners trust Castrol for their vehicle

* MAT for Aug 2023 as per Nielsen RSA

Kantar Brand Power study 2022 – Score for Master Brand in MCO space

Distribution reach, supply chain & relationships

Strong global and local
OEM relationships

Distribution Strength

150K+

Touch points

350+

Distributors

800+

Sub Distributors

Supply Chain

3

Strategically
located Plants

3

3P Greases /
DEF / Filling

14

Depots & DC
(Hub)



Optimised manufacturing footprint & distribution network

Silvassa



- Installed capacity – 95 Mn ltrs
- OEM plant - Servicing ~40 OEMs, only Lubricant plant in India with Ford Q1 Certification
- Apex Safety Award for Safety & Quality Performance

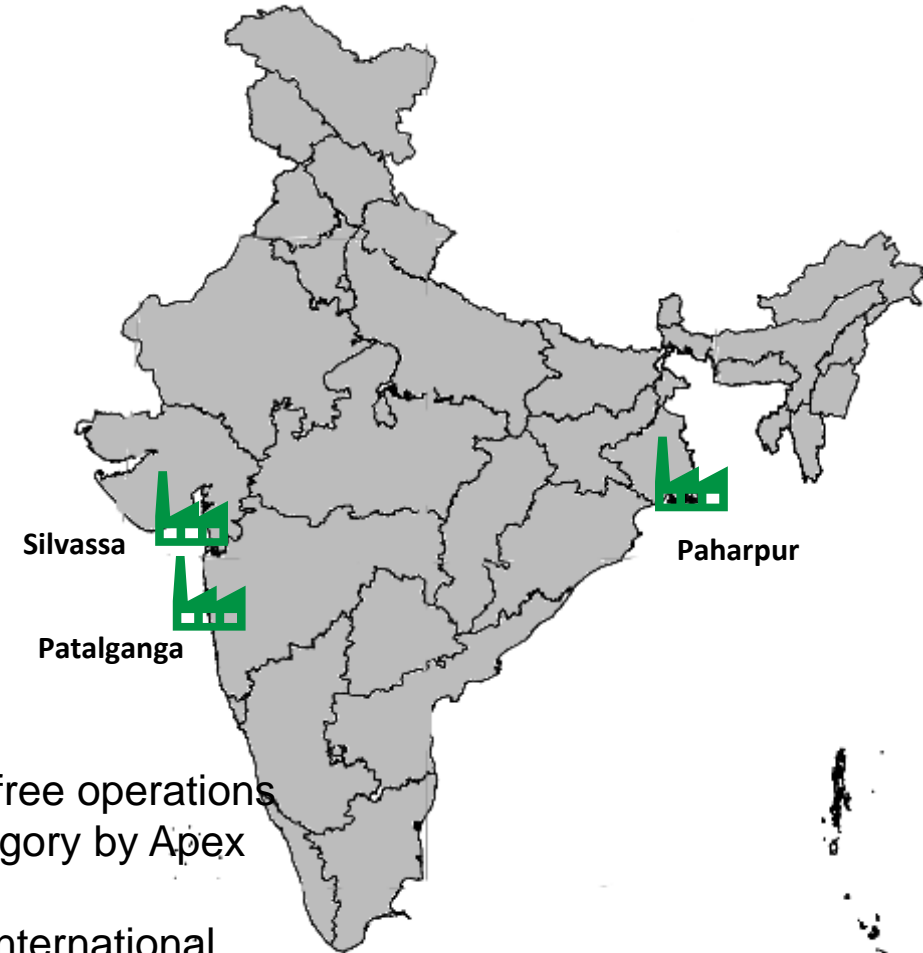
- Installed capacity – 125 Mn ltrs
- 8 years of Days away from work free operations*
- Safety Performance Award by Directorate – Industrial Safety Health for accident-free years



Patalganga

- Installed Capacity – 62 Mn ltrs
- 6 years of No Days away from work free operations
- 'Gold Award' for Plant Efficiency category by Apex India Foundation.
- 100% renewable electricity through International Renewable Energy Certificate (IREC) which will reduce 80% of overall Carbon emission from plant.

Paharpur



Strong digital backbone enabling the business

Castrol
SMART

For Sales Reps

**100K+ customer
geocodes**

Castrol
FASTSCAN

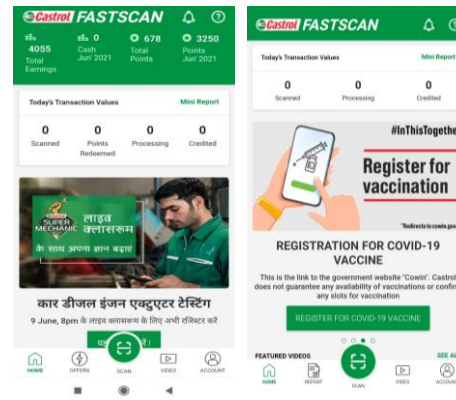
For Mechanics

**500K mechanics
& retailers**

Castrol
FASTLANE

For Indirect Customers

**15K order every
month**



Marketing Campaigns

GIVE YOUR TRUCK
 CASTROL CRB TURBOMAX
 WITH DURASHIELD™ TECHNOLOGY

3X PROTECTION

FOR LONG AND HEALTHY ENGINE LIFE.

Castrol CRB TURBOMAX

Castrol BIKE POINT

Castrol Activ

3X PROTECTION LAGATAAR

ARE YOU A PASSIONATE MOTORACER?

Win a chance to get trained by LCR Honda Castrol MotoGP™ Team in Europe.

Castrol POWER1

REGISTER NOW!

www.mtvindia.com/CastrolPOWER1

WhatsApp **ULTIMATE** / Give a missed call on **+91 7039020002**

Castrol POWER1 PRESENTS INDIA'S ULTIMATE MOTOSTAR ON MTV

SCAN & WIN

Offer valid from 1st January - 31st March 2024
 *Offer not valid in the state of Tamil Nadu

3 MEGA PRIZES SUV CARS

100 MOTORCYCLES

200 SMART PHONES ABOVE Rs. 50000

5000 E-COMMERCE VOUCHERS OF Rs. 1000

SCAN COUPON AND WIN UP TO Rs. 100*

Castrol Activ

Consistent & effective brand building campaigns across categories

- #Badhterahoage for Truckers
- #CompromiseMehngaPadeega for Castrol Activ
- India's Ultimate Moto star on MTV
- Castrol Activ - Scan & Win Offer

Effective Advertisements resulting in mass appeal of brands across all segments and geographies.



Growing beyond lubricants



A service first offer for rural markets with **Castrol Express**



Express oil change services on Jio bp fuel courts



7% stake in India's largest O2O service platform



450+ **Castrol Auto Service** workshops

Moving into **auto care** with premium range of products



Switch ON the rEVolution

2 OUT OF 3 OF THE WORLD'S MAJOR CAR MANUFACTURERS
USE OUR ELECTRIC VEHICLE FLUIDS*



Collaboration between Castrol ON and Jaguar TCS Racing to take lessons from the racetrack and apply them to the road



GO FURTHER



CHARGE FASTER



LAST LONGER

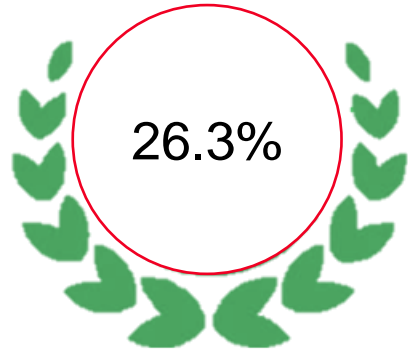
*Castrol EV Fluids benefits are demonstrated in bespoke testing and development. Go further¹, charge faster² and last longer³. ¹ vs mass market EV factory fill fluid. ² vs indirect cooled battery system. ³ vs standard EV transmission fluid.

*Based on LMCA data for top 20 selling OEMs (total new car sales) in 2021. Used by these OEMs as a part of EV factory fill

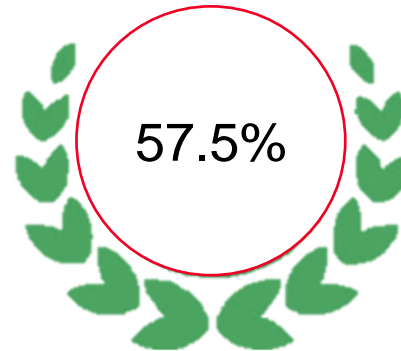


Financial Performance

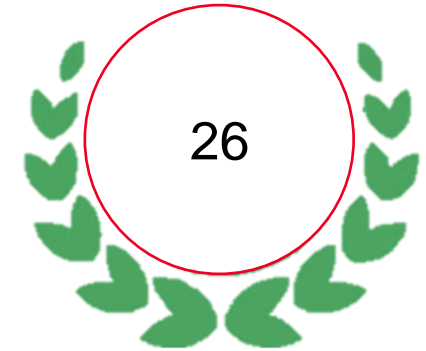
Focus on Shareholder Wealth Creation



Rank 8* (BSE 500 companies)
3yr Avg – Return on Assets



Rank 7* (BSE 500 companies)
3yr Avg – Return on Capital Employed

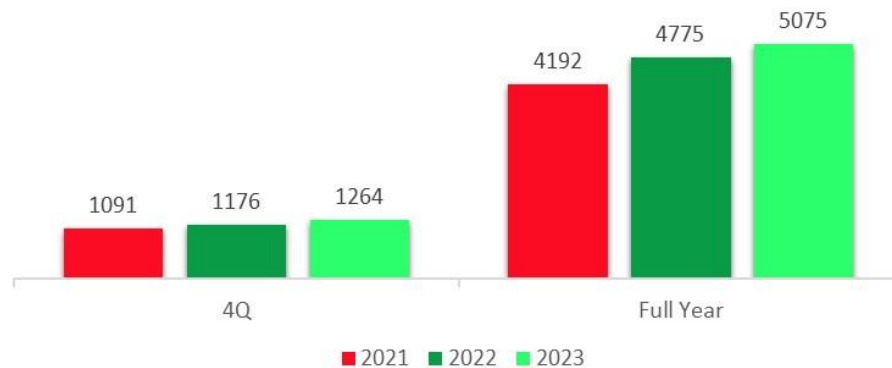


Rank 8* (BSE 500 companies)
PE to Growth Ratio

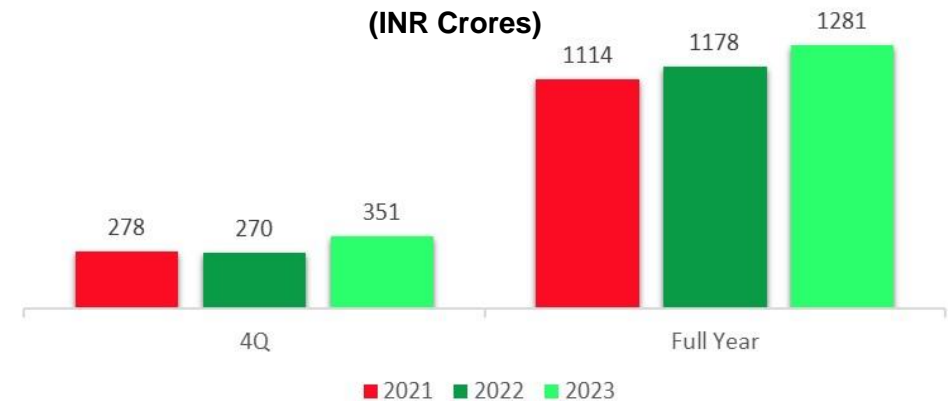
* Trendlyne screener results for period ended 30 Sep 2023

Quarterly Financial Highlights

Revenue from operations* (INR Crores)



EBITDA (INR Crores)



*Excludes other income

Confidential



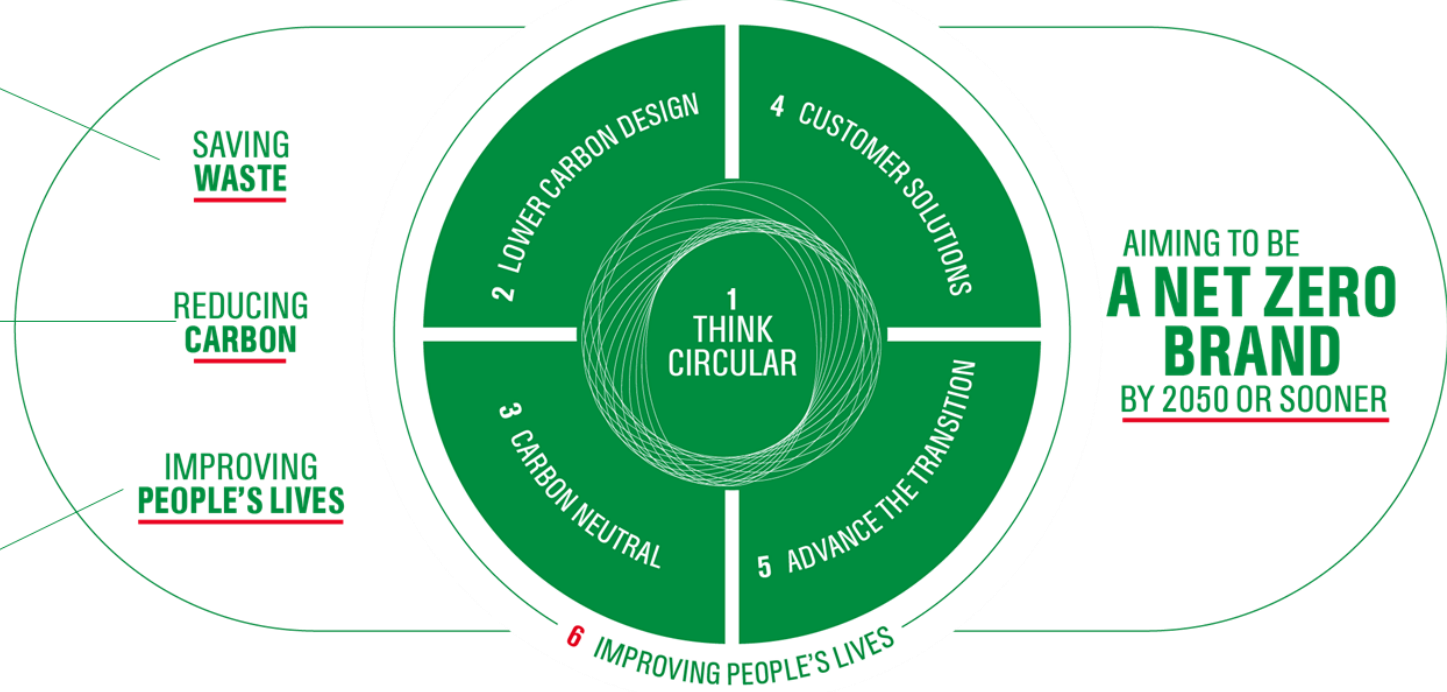
Sustainability at Castrol: Path360

By 2030

	<p>SAVING WASTE Reduce our plastic footprint¹ by half AND continue to help our customers save energy, waste and water</p>
	<p>REDUCING CARBON Halve the net carbon intensity per litre of our products by 2030²</p>
	<p>IMPROVING PEOPLE'S LIVES Improve the lives of people around the world³</p>

3
FOCUS AREAS

6
GUIDING PRINCIPLES



AIMING TO BE
A NET ZERO BRAND
BY 2050 OR SOONER

¹ To promote the responsible design and management of plastic packaging along its lifecycle, Castrol defines its plastic footprint as the amount of virgin plastic included in our packaging per litre that isn't recycled. Our aim to halve it is from our 2019 baseline. See www.info/CastrolPATH360 for more information.

²vs Castrol's net carbon intensity per litre of our products sold in 2019. See www.info/CastrolPATH360 for more information.

³Through co-benefits from the offsetting undertaken as part of Castrol's carbon neutral programme see www.info/CastrolPATH360 for more information.



Positively impacting communities around us



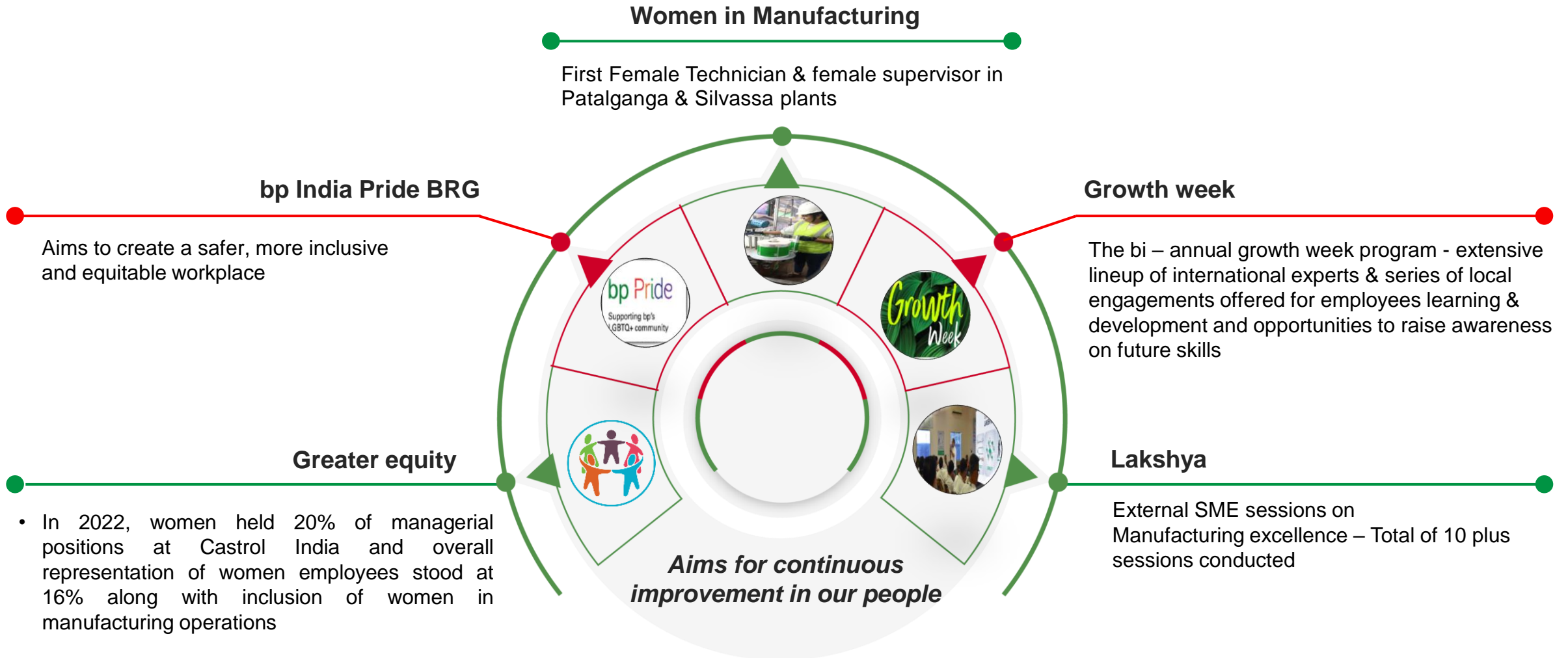
A programme for holistic development of truck drivers in India



A program for upskilling of independent auto mechanics in the unorganised sector



Focus on Diversity, equity & people development



Awards Gallery



CSR Journal Excellence Award – Special Commendation Award from Mr. Eknath Shinde, Honourable Chief Minister of Maharashtra, for Castrol's flagship programs - Eklavya and Sarathi Mitra



'Castrol India Limited, Patalganga Plant, Raigad' has been declared the Winner of 'Golden Peacock Occupational Health & Safety Award' for the year 2023.



Jaya Jamrani, Vice President - Marketing, Castrol has won The CMO Sustainability Award at the #PitchCMOAwards 2023



Deepesh Baxi, Chief Financial Officer, Castrol was awarded as the Leading CFO for the Year 2022 in Auto and Auto Components Category



Castrol CRB Turbomax launches **“PRAGATI KI PAATHSHAALA”** in association with TV9 Network to upskill Indian Truckers

Appreciating the initiative, **Shri. Nitin Gadkari, Union Minister of Road Transport and Highways, said, “The road ministry of India is committed to ensuring the safety, well-being and progress of truck drivers by undertaking multiple initiatives. The Government has built state-of-the-art expressways and enacted laws to curb road accidents, but lack of fear and discipline among driver is a huge challenge. I congratulate Castrol India for launching ‘Pragati Ki Paathshaala’ which is a step towards building awareness and encouraging truckers to #BadhteRahoAagey.”**



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Thank You!

