



REF: HSL/SEC/2024/31

April 30, 2024

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 Scrp Code: 514043	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir,

Sub: Non-applicability of SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 regarding Fund raising by issuance of Debt Securities by Large Entities

With reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, we wish to inform that **the Company is not a Large Corporate.**

CRISIL has assigned Credit rating of Long-term debt instruments of the Company as CRISIL BBB+/Stable and the Company does not qualify as a Large Corporate.

The disclosure requirements under the Circular are applicable, if all criteria mentioned below are fulfilled:

1. Company's specified securities or debt securities or non-convertible redeemable preference shares are listed on a recognized stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Company has outstanding long term borrowings of Rs. 1000 crores or above; and
3. Company has a credit rating of "AA"/"AA+"/"AAA", where the credit rating relates to the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework.

The Company does not meet the above-mentioned disclosure requirement no. 3 and hence is not a large Corporate. This is for your information & record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

Bindu D.
Company Secretary & Compliance Officer
M.N: A23290

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