



accelya

Accelya Solutions India Limited  
Regd. Office: 5<sup>th</sup> & 6<sup>th</sup> Floor,  
Building No. 4, Raheja Woods,  
River Side 25A, West Avenue,  
Kalyani Nagar, Pune 411 006  
CIN: L74140PN1986PLC041033  
T: +91 20 6608 3777  
w3.accelya.com

19<sup>th</sup> October, 2023

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1/ G Block,  
Bandra- Kurla Complex,  
Bandra (East) Mumbai – 400 051  
Scrip Code: ACCELYA

Deputy General Manager,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 532268

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 33 read with Regulation 30 and Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

- i) Consolidated unaudited financial results and Standalone unaudited financial results of the Company for the quarter ended 30<sup>th</sup> September, 2023 which have been approved in the meeting of the Board of Directors held today i.e. on Thursday, 19<sup>th</sup> October, 2023.
- ii) Limited Review Report of the statutory auditors on the Consolidated unaudited financial results and Standalone unaudited financial results for the quarter ended 30<sup>th</sup> September, 2023.

Board Meeting start time: 11.45 a.m.  
Board Meeting end time: 13.10 p.m.

Kindly take the above on record.

Thanking you,  
For Accelya Solutions India Limited

Ninad Umranikar  
Company Secretary  
Membership No.: A14201  
Encl: a/a.



ACCELYA SOLUTIONS INDIA LIMITED

Registered Office: 5th & 6th Floor, Building No. 4, Raheja Woods, River Side 25A, West Avenue, Kalyani Nagar, Pune - 411 006  
CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777

Email: accelyaIndia.investors@accelya.com Website: w3.accelya.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2023

(Rupees Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 September 2023	30 June 2023	30 September 2022	30 June 2023
		(Unaudited)	(Unaudited Note 3)	(Unaudited)	(Audited)
I	<b>Revenue from operations</b>				
a	Income from operations	12,720.98	12,242.07	11,519.21	46,904.10
b	Other operating revenue	8.22	8.19	7.45	32.17
	<b>Total Revenue from operations (a+b)</b>	<b>12,729.20</b>	<b>12,250.26</b>	<b>11,526.66</b>	<b>46,936.27</b>
III	Other income	201.82	320.02	175.50	917.10
	<b>Total income (I + II)</b>	<b>12,931.02</b>	<b>12,570.28</b>	<b>11,702.16</b>	<b>47,853.37</b>
IV	<b>Expenses:</b>				
	Employee benefits expense	3,904.73	3,611.14	3,673.90	14,786.26
	Finance costs	35.87	42.39	60.86	206.67
	Depreciation and amortisation expenses	780.78	844.10	897.85	3,379.09
	Other expenses	3,980.57	3,719.78	2,679.61	13,599.94
	<b>Total expenses (IV)</b>	<b>8,701.95</b>	<b>8,217.41</b>	<b>7,312.22</b>	<b>31,971.96</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>4,229.07</b>	<b>4,352.87</b>	<b>4,389.94</b>	<b>15,881.41</b>
VI	Exceptional items	-	-	-	1,162.65
VII	<b>Profit before tax (V + VI)</b>	<b>4,229.07</b>	<b>4,352.87</b>	<b>4,389.94</b>	<b>17,044.06</b>
VIII	<b>Tax expense:</b>				
	(1) Current tax	1,125.65	1,156.25	1,052.30	4,368.02
	(2) Deferred tax (credit)/ charge	(49.44)	(14.29)	26.94	3.68
IX	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>3,152.86</b>	<b>3,210.91</b>	<b>3,310.70</b>	<b>12,672.36</b>
X	Profit from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	<b>Profit for the period (IX + XII)</b>	<b>3,152.86</b>	<b>3,210.91</b>	<b>3,310.70</b>	<b>12,672.36</b>
XIV	<b>Other Comprehensive Income</b>				
	<b>(a) Items that will not be reclassified to profit or loss</b>				
	Remeasurements of defined benefit obligation	13.43	(21.05)	(125.11)	(505.99)
	Income tax relating to above item	(3.38)	5.30	31.49	127.35
	<b>(b) Items that will be reclassified to profit or loss</b>				
	Exchange differences on translation of foreign operations	(62.33)	74.98	(170.77)	381.89
	<b>Total Other Comprehensive (loss)/ Income</b>	<b>(52.28)</b>	<b>59.23</b>	<b>(264.39)</b>	<b>3.25</b>
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>3,100.58</b>	<b>3,270.14</b>	<b>3,046.31</b>	<b>12,675.61</b>
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69
XVII	<b>Other equity</b>				25,510.89
XVIII	<b>Earnings per Equity Share (Face value of Rs. 10 each) (for the period - not annualized):</b>				
	(1) Basic	21.12	21.51	22.18	84.90
	(2) Diluted	21.12	21.51	22.18	84.90
	See accompanying notes to the consolidated financial results				

Notes to the consolidated financial results	
1	The unaudited consolidated Financial Results for the quarter ended 30 September 2023 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on 19 October 2023.
2	The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The figures for the quarter ended 30 June 2023 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial year.
4	Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.
5	Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
6	The financial results of the Company on a standalone basis for the quarter ended 30 September 2023 are summarised below.

**(Rupees Lakhs)**

Particulars	Quarter Ended			Year Ended
	30 September 2023	30 June 2023	30 September 2022	30 June 2023
	(Unaudited)	(Unaudited Note 3)	(Unaudited)	(Audited)
Revenue from operations	11,313.47	10,628.47	10,263.74	41,160.10
Profit before tax	4,023.01	3,948.17	3,928.86	15,839.62
Profit for the period	2,997.47	2,940.17	2,966.95	11,850.58

**For Accelya Solutions India Limited**

Place: Pune  
Date : 19 October 2023

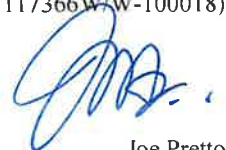
Gurudas Shenoy  
Managing Director  
DIN: 03573375

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF ACCELYA SOLUTIONS INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ACCELYA SOLUTIONS INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a. Accelya Solutions India Limited, the Parent
  - b. Accelya Solutions UK Limited, the subsidiary
  - c. Accelya Solutions Americas Inc, the subsidiary
  - d. Kale Consultant Employees Welfare Trust, Controlled Trust
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Joe Pretto  
(Partner)  
(Membership No. 77491)  
(UDIN: 23077491BGXDAA4695)

Place: Mumbai  
Date: October 19, 2023



ACCELYA SOLUTIONS INDIA LIMITED

Registered Office: 5th & 6th Floor, Building No. 4, Raheja Woods, River Side 25A, West Avenue, Kalyani Nagar, Pune - 411 006

CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777

Email: accelyaIndia.investors@accelya.com Website: w3.accelya.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2023

(Rupees Lakhs except per share data)

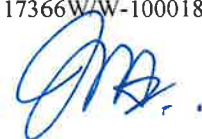
Sr. No.	Particulars	Quarter Ended			Year Ended
		30 September 2023	30 June 2023	30 September 2022	30 June 2023
		(Unaudited)	(Unaudited Note 3)	(Unaudited)	(Audited)
I	<b>Revenue from operations</b>				
a	Income from operations	11,313.47	10,628.47	10,263.74	41,160.10
b	Other operating revenue	-	-	-	-
	<b>Total Revenue from operations (a+b)</b>	<b>11,313.47</b>	<b>10,628.47</b>	<b>10,263.74</b>	<b>41,160.10</b>
II	Other income	194.87	308.54	172.82	1,031.42
III	<b>Total income (I + II)</b>	<b>11,508.34</b>	<b>10,937.01</b>	<b>10,436.56</b>	<b>42,191.52</b>
IV	<b>Expenses:</b>				
	Employee benefits expense	3,904.73	3,596.85	3,665.39	14,777.73
	Finance costs	35.87	42.39	60.86	206.67
	Depreciation and amortisation expenses	780.78	843.95	897.59	3,378.30
	Other expenses	2,763.95	2,505.65	1,883.86	9,151.85
	<b>Total expenses (IV)</b>	<b>7,485.33</b>	<b>6,988.84</b>	<b>6,507.70</b>	<b>27,514.55</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>4,023.01</b>	<b>3,948.17</b>	<b>3,928.86</b>	<b>14,676.97</b>
VI	Exceptional items	-	-	-	1,162.65
VII	<b>Profit before tax (V + VI)</b>	<b>4,023.01</b>	<b>3,948.17</b>	<b>3,928.86</b>	<b>15,839.62</b>
VIII	Tax expense:				
	(1) Current tax	1,075.69	1,022.97	935.46	3,987.82
	(2) Deferred tax (credit)/ charge	(50.15)	(14.97)	26.45	1.22
IX	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>2,997.47</b>	<b>2,940.17</b>	<b>2,966.95</b>	<b>11,850.58</b>
X	Profit from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	<b>Profit for the period (IX + XII)</b>	<b>2,997.47</b>	<b>2,940.17</b>	<b>2,966.95</b>	<b>11,850.58</b>
XIV	<b>Other Comprehensive Income</b>				
	<b>(a) Items that will not be reclassified to profit or loss</b>				
	Remeasurements of defined benefit obligation	13.43	(21.05)	(125.11)	(505.99)
	Income tax relating to above item	(3.38)	5.30	31.49	127.35
	<b>(b) Items that will be reclassified to profit or loss</b>				
	<b>Total Other Comprehensive income/ (loss)</b>	<b>10.05</b>	<b>(15.75)</b>	<b>(93.62)</b>	<b>(378.64)</b>
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>3,007.52</b>	<b>2,924.42</b>	<b>2,873.33</b>	<b>11,471.94</b>
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69
XVII	<b>Other equity</b>				23,671.66
XVIII	<b>Earnings per equity share (Face value of Rs. 10 each) (for the period - not annualized):</b>				
	(1) Basic	20.08	19.70	19.88	79.39
	(2) Diluted	20.08	19.70	19.88	79.39
	See accompanying notes to the standalone financial results				

Notes to the standalone financial results	
1	The unaudited standalone Financial Results for the quarter ended 30 September 2023 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on 19 October 2023.
2	The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The figures for the quarter ended 30 June 2023 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial year.
4	Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance as a single business segment namely travel and transportation vertical.
5	Other Income for the year ended 30 June 2023 includes Rs. 161.64 lakhs as dividend received from subsidiary.
6	Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
<b>For Accelya Solutions India Limited</b>	
Gurudas Shenoy Managing Director DIN: 03573375	
Place: Pune	
Date : 19 October 2023	

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF  
ACCELYA SOLUTIONS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **ACCELYA SOLUTIONS INDIA LIMITED** ("the Company"), for the quarter ended 30 September 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Joe Pretto  
(Partner)  
(Membership No. 77491)  
( UDIN: 23077491BGXCZZ4688)

Place: Mumbai  
Date: October 19, 2023



accelya

Accelya Solutions India Limited  
Regd. Office: 5<sup>th</sup> & 6<sup>th</sup> Floor,  
Building No. 4, Raheja Woods,  
River Side 25A, West Avenue,  
Kalyani Nagar, Pune 411 006  
CIN: L74140PN1986PLC041033  
T: +91 20 6608 3777  
w3.accelya.com

19<sup>th</sup> October, 2023

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1/ G Block,  
Bandra- Kurla Complex,  
Bandra (East) Mumbai – 400 051  
Scrip Code: ACCELYA

Deputy General Manager,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Scrip Code: 532268

Dear Sir/ Madam,

**Sub: Press Release**

We enclose a Press Release titled “Accelya Solutions’ Consolidated Income for Q1 at Rs. 1,272.92 Million.”

Kindly take the above on record.

Board Meeting start time: 11.45 a.m.  
Board Meeting end time: 13.10 p.m.

Thanking you,

For Accelya Solutions India Limited

Ninad Umranikar  
Company Secretary  
Membership No.: A14201





# accelya

Accelya Solutions India Limited  
801, Tower A, Embassy 247 Park  
LBS Marg, Vikhroli (W), Mumbai 400 083, India  
CIN: L74140PN1986PLC041033  
T: +91 22 6856 8888

## Accelya Solutions' Consolidated Income for Q1 at Rs. 1,272.92 Million

**Pune, 19<sup>th</sup> October 2023:** Accelya Solutions India Limited, an Accelya Group company and a leading provider of financial and commercial solutions to the Airline and Travel industry, has recorded consolidated operating income of Rs. 1,272.92 million for the quarter ended September 2023 compared to Rs. 1,225.03 million for the quarter ended June 2023. The Consolidated PAT stood at Rs. 315.29 million compared to Rs. 321.09 million for the quarter ended June 2023.

For the quarter ended September 2022, the consolidated operating income and PAT stood at Rs. 1,152.67 million and Rs. 331.07 million respectively.

Accelya Solutions provides comprehensive financial and business intelligence solutions to the airline industry. Accelya's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Solutions thereby partners with customers in sharing risks and rewards.

### About Accelya Solutions

Accelya Solutions India Limited is part of the Accelya Group.

Visit us at: <https://w3.accelya.com/investor-relations>

### About Accelya Group

Accelya is a leading global provider of technology platforms, software and services to the travel and transport industry. Accelya has been delivering business-critical financial, commercial, cargo and



analytics solutions for more than 40 years. The company has over 250 airline customers, operations spread across 11 countries, and employs over 2,500 professionals worldwide.

Accelya offers a modular suite of technology solutions for air travel, from offer to settlement, solving critical business problems for airlines, travel agents and industry bodies such as IATA.

Accelya's solutions are organized around customers' key functions including commercial planning and optimization, sales and distribution management, and financial reconciliation and settlement. Paramount to Accelya's success is the exceptional breadth of understanding of industry data which enables the delivery of insightful and reliable solutions that reduce process friction in a complex inter-dependent industry.

For more details visit [w3.accelya.com](http://w3.accelya.com).

**For additional information, please contact:**

**Uttamkumar Bhati**

Chief Financial Officer

Accelya Solutions India Limited

Tel: +91-22-68568888

**INVESTORS:**

Email: [accelyaIndia.investors@accelya.com](mailto:accelyaIndia.investors@accelya.com)

**MEDIA:**

Email: [media@accelya.com](mailto:media@accelya.com)

***Safe Harbor:***

*Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in*



accelya

*telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.*