



KAPASHI Commercial Ltd.

Date: 17th February, 2022

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting
BSE Scrip Code: 512399


Dear Sir,

This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, 17th February, 2022** and the said meeting commenced at 4.15 p.m. and concluded at 5.00 p.m. In that meeting the Board has decided the following matters:

1. Considered and decided to Issue 50,00,000 (Fifty Lacs) Equity Warrants at a price determined under Regulation 164 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 to Promoter Group and Non-Promoter Group on preferential basis under the terms of SEBI (Issue of Capital & Disclosures Requirement) Regulation, 2018 subject to Shareholders and other necessary approvals.
2. Considered the alteration in Main Object Clause of Memorandum of Association of the Company by way of addition of New Objects in MOA subject to Shareholders and other regulatory approval including Reserve Bank of India.
3. Taken note of the approval received from Central Registration Center, Ministry of Corporate Affairs for change in name of the Company from Kapashi Commercial Limited to Sera Investments and Finance India Limited subject to Shareholders and other regulatory approval including Reserve Bank of India.
4. Appointed Mr. Devesh Khandelwal (FCS: 6897) Proprietor of M/s. Khandelwal Devesh & Associates, Company Secretaries as the Scrutinizer to scrutinize the postal ballot process in fair and transparent manner.
5. Considered and approved Postal Ballot Notice.

Please take the same on your record.

Yours faithfully,
For, KAPASHI COMMERCIAL LIMITED


SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN: 03082957