

Date: May 25, 2020

The Manager Corporate Relationship Department BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, <u>Mumbai - 400001</u>	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), <u>Mumbai - 400051</u>	The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range, <u>Kolkata - 700001</u>
BSE Security Code: 500043	NSE Symbol: BATAINDIA	CSE Scrip Code: 10000003

Dear Sirs,

Sub: Submission of Audited Financial Results (Standalone and Consolidated) along with Auditor's Report thereon for the quarter and financial year ended March 31, 2020

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI Listing Regulations), the Audited Financial Results (Standalone and Consolidated) of Bata India Limited ('the Company') for the quarter and financial year ended March 31, 2020 were approved at the meeting of the Board of Directors held today, i.e., May 25, 2020, which commenced at 2:00 p.m. and concluded at 5:35 p.m. today.

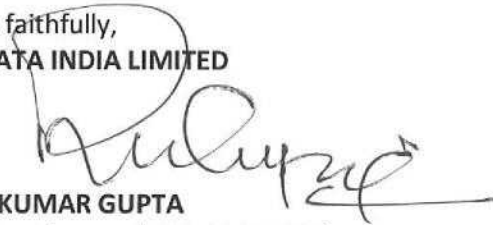
We have enclosed the aforesaid Results in the prescribed format alongwith the Auditor's Report containing unmodified opinion as received from the Statutory Auditors of the Company and a declaration with respect to the Audit Report with unmodified opinion on the aforesaid Results. A Press Release on aforesaid Results has also been enclosed. We have also uploaded the aforesaid Results on Company's website www.bata.in.

In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and No. SEBI/HO/CFD/CMD1/CIR/P/2020/48 dated March 26, 2020 granting relaxation to the listed entities from the compliance of Regulation 47 of the SEBI Listing Regulations, the aforesaid Results will not be advertised in the Newspapers.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For BATA INDIA LIMITED


RAM KUMAR GUPTA
Director Finance (DIN: 01125065)

Encl.: As above

B S R & Co. LLP

Chartered Accountants

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DLF Cyber City, Phase - II
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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF BATA INDIA LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Bata India Limited (hereinafter referred to as the "Company") for the year ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with

Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

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However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Registration No.- 102148W/W-100022



Rajiv Goyal
Partner

Membership No.: 094549
ICAI UDIN - 20094549AAACT5716

Place: Gurugram
Date: 25 May 2020



BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA 700016 | CIN: L19201WB1931PLC007261

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

(In Rs. million except per share data)

Sl. No.	Particulars	3 months ended	3 months ended	3 months ended	Year ended 31st	Year ended 31st
		31st March 2020 (Refer Note 8)	31st December 2019	31st March 2019 (Refer Note 8)	March 2020	March 2019
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a Revenue from operations	6197.03	8296.44	6793.90	30534.51	29284.44
	b Other income	171.05	170.61	279.32	688.41	685.43
	Total Income	6368.08	8467.05	7073.22	31222.92	29969.87
2	Expenses					
	a Cost of raw material and components consumed	967.58	493.31	696.24	2569.59	2807.22
	b Purchase of traded goods	2875.02	1735.15	3177.24	10736.15	10861.27
	c (Increase)/ Decrease in inventories of finished goods, work-in-progress and traded goods	(1286.37)	1035.63	(958.95)	(342.71)	(825.23)
	d Employee benefits expense	919.03	974.66	848.81	3764.22	3310.83
	e Finance costs	271.20	285.00	5.88	1177.41	35.46
	f Depreciation and amortisation expense	714.36	764.51	166.28	2957.65	640.16
	g Rent	169.05	130.27	968.89	504.17	3793.39
	h Other expenses	1164.47	1301.51	1116.69	5005.67	4564.12
	Total Expenses	5794.34	6720.04	6021.08	26372.15	25187.22
3	Profit before tax	573.74	1747.01	1052.14	4850.77	4782.65
4	Tax expense					
	- Current tax	90.66	414.18	390.32	1167.90	1729.24
	- Deferred tax	104.76	160.80	(21.56)	411.47	(43.88)
	- Tax for earlier years	2.25	-	(199.31)	2.25	(199.31)
5	Profit for the period	376.07	1172.03	882.69	3269.15	3296.60
6	Other comprehensive income					
	A. (i) Items that will not to be reclassified to profit or loss in subsequent periods	1.73	(9.95)	(26.22)	(27.08)	2.11
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.43)	2.50	9.19	6.81	(0.73)
	B. (i) Items that will be reclassified to profit or loss in subsequent periods	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income, net of tax	1.30	(7.45)	(17.03)	(20.27)	1.38
	Total comprehensive income, net of tax	377.37	1164.58	865.66	3248.88	3297.98
	Earnings per equity share of Rs. 5/- each					
	Basic	2.93	9.12	6.87	25.44	25.65
	Diluted	2.93	9.12	6.87	25.44	25.65

See accompanying notes to the audited Standalone financial results.

Notes :

- The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 25th May 2020.
- In second quarter, the Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income Tax for the quarter and year ended 31st March 2020 and re-measured its Deferred Tax Assets basis the rate prescribed in the said section. The impact of this change has been recognised over the period from 1 July 2019 to 31 March 2020.
- Revenue from operations for the quarter ended 31st March 2020 of Rs. 6197.03 million has decreased by 9% over the corresponding period last year primarily due to lockdown of the Company's stores towards second half for the month of March 2020 as per government directives for COVID 19.
- Profit before tax for the quarter ended 31st March 2020 of Rs. 573.74 million has decreased by 45% over the corresponding period last year primarily due to loss of revenue as referred in note 3 above and impact of Ind-AS 116 as referred in note 6 below. Profit after tax is not comparable due to one-time tax reversal of Rs. 199.31 million last year and adoption of rate change as referred in note 2 above.
- The Company operates in a single business segment, i.e., Footwear and Accessories.
- Effective 1st April, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on 1st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, the Company is not required to restate the comparative information. On 1st April, 2019 the Company has recognised a lease liability measured at the present value of the remaining lease payments and Right-of-Use (ROU) asset at its carrying amount as if the standard had been applied since the lease commencement date, but discounted using the lessee's incremental borrowing rate as at 1st April, 2019. Consequently, in the statement of profit and loss for the current quarter and year ended 31st March 2020, the nature of expenses in respect of operating leases has changed from "Rent" in previous period to "Depreciation and amortisation expense" for the right of use assets and "Finance cost" for interest accrued on lease liability. As a result the "Rent", "Depreciation and amortisation expense" and "Finance cost" of the current periods are not comparable to the earlier periods. To that extent the performance of the current periods are not comparable with previous period results, the reconciliation of above effect on statement of profit and loss for the quarter and year ended 31st March, 2020 is as under:

Impact of Ind-AS 116 - Leases to current period statement	Quarter ended 31st March 2020 comparable basis	Ind-AS 116 impact	Quarter ended 31st March 2020 as reported	Year ended 31st March 2020 comparable basis	Ind-AS 116 impact	Year ended 31st March 2020 as reported
Rent	918.21	(749.16)	169.05	3813.92	(3309.75)	504.17
Other Expenses	1164.47	-	1164.47	5023.54	(17.87)	5005.67
Depreciation and amortization expenses	149.12	565.24	714.36	643.03	2314.62	2957.65
Finance costs	2.01	269.19	271.20	23.46	1153.95	1177.41
Profit before tax	659.01	(85.27)	573.74	4991.72	(140.95)	4850.77
Less : Tax expenses	(219.12)	21.45	(197.67)	(1617.09)	35.47	(1581.62)
Profit after tax	439.89	(63.82)	376.07	3374.63	(105.48)	3269.15

- The Board of Directors have recommended a dividend of Rs. 4.00 per share (80% on an equity share of par value of Rs. 5/- each) for the year ended 31st March, 2020. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- The figures for the quarters ended 31st March 2020 and 31st March 2019 are balancing figures between audited figures in respect of the full financial year and the published year to date figure upto 31st December 2020 and 31st December 2019 respectively. Also, the figures upto the end of third quarter were only reviewed and not subject to audit.
- The report of Statutory Auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on audited results, please visit Investor Relations section of our website www.bata.in and Financial Results at Corporate section of www.nseindia.com, www.bseindia.com and www.cse-india.com.
- In view of the lockdown across the country due to the COVID19, the store operations had been suspended temporarily in compliance with the directives/orders issued by the relevant authorities. The Company has made detailed assessments of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, receivables and other current assets as at the balance sheet date and on the basis of evaluation, has concluded that no material adjustments are required in the standalone financial results. Given the uncertainties associated with nature, condition and duration of COVID19, the impact assessment on the Company's financial statements will be continuously made and provided for as required. Subsequent to year end, Company's stores have resumed partial operations as per government guidelines and directives prescribed.

11 The Statement of Assets and Liabilities is given below-

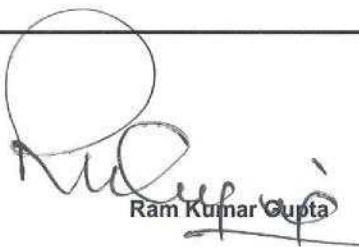
(In Rs. million)

Particulars	Standalone	
	As at 31st March 2020	As at 31st March 2019
	Audited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	3275.99	3107.83
Capital work-in-progress	198.62	172.51
Intangible assets	70.39	37.85
Right of use asset	10328.90	-
Financial assets		
Investments	49.51	49.51
Loans	1229.35	1086.22
Deferred tax assets (net)	1109.86	1097.81
Other non-current tax assets	934.12	522.44
Other non-current assets	156.67	337.51
Current assets		
Inventories	8736.81	8390.89
Financial assets		
Trade receivables	612.31	652.96
Cash and cash equivalents	150.14	585.53
Bank balances other than those included in cash and cash equivalents	9473.36	7804.42
Loans	71.79	37.57
Others financial assets	477.87	441.13
Other current assets	473.72	462.17
Total Assets	37349.41	24786.35
EQUITY AND LIABILITIES		
Equity		
Equity share capital	642.64	642.64
Other equity	18323.15	16822.69
Total	18965.79	17465.33
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Lease Liability	10353.46	-
Trade payables		
- Micro enterprises and small enterprises	-	-
- Others	-	1002.40
Provisions	25.07	22.77
Current liabilities		
Financial liabilities		
Lease Liability	2137.68	-
Trade payables		
- Micro enterprises and small enterprises	188.92	161.71
- Others	4843.40	4994.79
Other financial liabilities	444.63	417.04
Other current liabilities	241.16	209.00
Provisions	82.64	156.67
Current tax liabilities (net)	66.66	356.64
Total Equity and Liabilities	37349.41	24786.35


(In Rs. million)

	Year ended 31st March 2020	Year ended 31st March 2019
	Audited	Audited
A Cash flow from operating activities:		
1 Profit before tax	4850.77	4782.65
2 Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of property, plant & equipment and Right of Use Assets	2944.34	633.67
Amortisation of intangible assets	13.31	6.49
Straightlining on lease rental	-	(11.48)
Loss on sale/ discard of fixed assets (net)	31.30	20.53
Allowance for doubtful debt, loans, advances	5.01	11.38
Finance cost (including fair value change in financial instruments)	1177.41	35.46
Finance income (including fair value change in financial instruments)	(684.19)	(668.18)
Unrealised foreign exchange loss/ (gain)	8.44	-
3 Operating profit before working capital changes (1+2)	8346.39	4810.52
4 Movements in Working Capital:		
Decrease/(Increase) in trade & other receivables	6.30	233.45
Decrease/(Increase) in inventories	(345.92)	(769.75)
Increase/(Decrease) in trade and Other Payables	35.55	364.19
Increase/(Decrease) in short term provisions	(101.11)	55.58
Decrease/(Increase) in other current assets	(308.20)	251.74
Decrease/(Increase) in other current financial assets	(25.19)	5.59
Increase/(Decrease) in other current liabilities	32.16	35.40
Increase/(Decrease) in other financial liabilities	(12.10)	(54.55)
Change in Working Capital	(718.51)	121.65
5 Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	(127.93)	(63.42)
Increase/(Decrease) in trade payables & Provisions	2.21	(22.66)
Decrease/(Increase) in other non-current assets	165.21	6.96
Changes in non current assets and liabilities	39.49	(79.12)
6 Cash Generated From Operations (3+4+5)	7667.37	4853.05
7 Less : Taxes paid (net of tax refund)	(1869.45)	(1409.35)
8 Net cash flow from operating activities (6-7)	5797.92	3443.70
B Cash flow from investing activities:		
Purchase of property, plant and equipment	(854.92)	(820.30)
Proceeds from sale of property, plant and equipment	(1.92)	(1.39)
Repayments/(Investments) in bank deposits (having original maturity of more than three months)	(1668.94)	(2460.94)
Loan received back from subsidiary (net)	14.47	16.39
Interest received (finance income)	638.76	495.84
Net cash flow used in Investing Activities:	(1872.55)	(2770.40)
C Net cash flow from financing activities:		
Dividend paid to equity shareholders	(803.89)	(511.92)
Dividend distribution tax on dividend	(165.12)	(105.68)
Payment of Lease liability (Including interest on lease liability)	(3361.34)	-
Payment of initial direct cost recognised as Right to Use Asset	(17.87)	-
Interest paid	(12.54)	(13.79)
Net cash used in financing activities:	(4360.76)	(631.39)
D Net change in cash & cash equivalents (A+B+C)	(435.39)	41.91
E - 1 Cash & cash equivalents as at end of the year	150.14	585.53
E - 2 Cash & cash equivalents as at the beginning of year	585.53	543.62
NET CHANGE IN CASH & CASH EQUIVALENTS (E 1- E 2)	(435.39)	41.91

	Year ended 31st March 2020	Year ended 31st March 2019
Components of cash and cash equivalents		
Cash on hand	34.49	98.63
With banks		
- on current accounts	115.65	486.90
Total cash and cash equivalents	150.14	585.53

Gurugram
25.05.2020


Ram Kumar Gupta
DIRECTOR FINANCE



Sandeep Kataria
Whole Time Director
& Chief Executive Officer

B S R & Co. LLP

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF BATA INDIA LIMITED

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Bata India Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31 March 2020 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial statements of the subsidiaries, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following subsidiaries and step-down subsidiaries:
 - A) Bata Properties Limited
 - a. Coastal Commercial & Exim Limited
 - B) Way Finders Brands Limited
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditor referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) The consolidated annual financial results include the audited financial results of three subsidiaries, whose financial statements reflect total assets of Rs. 80.23 million as at 31 March 2020, total revenue of Rs. 30.84 million and total net profit after tax of Rs. 20.40 million and net cash inflows of Rs. 1.71 million for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by its independent auditor. The independent auditor's reports on financial statements of these entities have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to

the amounts and disclosures included in respect of these entities, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditor.

- (b) The consolidated annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration No.- 102148W/W-100022



Rajiv Goyal

Partner

Membership No. 094549

ICAI UDIN – 20094549AAAACU3253

Place: Gurugram

Date: 25 May 2020



BATA INDIA LIMITED
REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA 700016 | CIN: L19201WB1931PLC007261
 Telephone : 033 23014400, Fax : 033 22895748 | E-mail: corporate.relations@bata.com; Website: www.bata.in

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

(In Rs. million except per share data)

Sl. No.	Particulars	3 months ended 31st March 2020	3 months ended 31st December 2019	3 months ended 31st March 2019	Year ended 31st March 2020	Year ended 31st March 2019
		(Refer Note 10)	(Refer Note 10)	(Refer Note 10)	(Refer Note 10)	(Refer Note 10)
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a Revenue from operations	6205.74	8308.23	6802.38	30561.14	29311.03
	b Other income	170.77	170.22	278.64	686.77	682.20
	Total Income	6376.51	8478.45	7081.02	31247.91	29993.23
2	Expenses					
	a Cost of raw material and components consumed	967.58	493.31	696.24	2569.59	2807.22
	b Purchase of traded goods	2875.02	1735.15	3177.24	10736.15	10861.27
	c (Increase)/ Decrease in inventories of finished goods, work-in-progress and traded goods	(1286.37)	1035.63	(954.59)	(339.93)	(797.43)
	d Employee benefits expense	919.03	974.66	848.81	3764.22	3310.83
	e Finance costs	271.20	285.00	5.88	1177.41	35.46
	f Depreciation and amortisation expense	714.46	764.58	166.35	2957.97	640.47
	g Rent	169.29	129.88	968.50	503.96	3793.17
	h Other expenses	1164.42	1301.95	1116.23	5006.18	4565.37
	Total Expenses	5794.63	6720.16	6024.66	26375.55	25216.36
3	Profit before tax	581.88	1758.29	1056.36	4872.36	4776.87
4	Tax expense					
	- Current tax	90.87	414.80	390.57	1169.20	1,730.13
	- Deferred tax	104.78	160.80	(21.56)	411.47	(43.88)
	- Tax for earlier years	2.16	-	(199.31)	2.16	(199.32)
5	Profit for the period	384.07	1182.69	866.66	3289.53	3289.94
6	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit or loss in subsequent periods	1.73	(9.95)	(26.22)	(27.08)	2.11
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.43)	2.50	9.19	6.81	(0.73)
	B. (i) Items that will be reclassified to profit or loss in subsequent periods	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income, net of tax	1.30	(7.45)	(17.03)	(20.27)	1.38
	Total comprehensive income, net of tax	385.37	1175.24	869.63	3269.26	3291.32
	Earnings per equity share of Rs. 5/- each					
	Basic	2.99	9.20	6.90	25.59	25.60
	Diluted	2.99	9.20	6.90	25.59	25.60

See accompanying notes to the consolidated audited financial results.

Notes :

- The Consolidated financial results include results of Bata India Ltd. (the Holding Company), Bata Properties Limited, Coastal Commercial & Exim Limited and Way Finders Brands Limited (the subsidiaries).
- The Consolidated financial results of the Group are prepared in accordance with the requirements of Ind AS 110 "Consolidated Financial Statements".
- The above consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 25th May 2020.
- In second quarter, the Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income Tax for the quarter and year ended 31st March 2020 and re-measured its Deferred Tax Assets basis the rate prescribed in the said section. The impact of this change has been recognised over the period from 1 July 2019 to 31 March 2020.
- Revenue from operations for the quarter ended 31st March 2020 of Rs. 6205.74 million have decreased by 9% over the corresponding period last year primarily due to lockdown of the Company's stores in last fortnight of March 2020 as per government directives for COVID 19.
- Profit before tax for the quarter ended 31st March 2020 of Rs. 581.88 million has decreased by 45% over the corresponding period last year primarily due to loss of revenue as referred in note 5 above and impact of Ind-AS 116 as referred in note 8 below. Profit after tax is not comparable due to one-time tax reversal of Rs. 199.31 million last year and adoption of rate change as referred in note 4 above.
- The Group operates in a single business segment, i.e., Footwear and Accessories.
- Effective 1st April, 2019, the Group has adopted Ind AS 116 "Leases", applied to all lease contracts existing on 1st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, the Group is not required to restate the comparative information. On 1st April, 2019 the Group has recognised a lease liability measured at the present value of the remaining lease payments and Right-of-Use (ROU) asset at its carrying amount as if the standard had been applied since the lease commencement date, but discounted using the lessee's incremental borrowing rate as at 1st April, 2019. Consequently, in the statement of profit and loss for the quarter and year ended 31st March 2020, the nature of expenses in respect of operating leases has changed from "Rent" in previous period to "Depreciation and amortisation expense" for the right of use assets and "Finance cost" for interest accrued on lease liability. As a result the "Rent", "Depreciation and amortisation expense" and "Finance cost" of the current periods are not comparable to the earlier periods. To that extent the performance of the current periods are not comparable with previous period results, the reconciliation of above effect on statement of profit and loss for the quarter and year ended 31st March, 2020 is as under:

Impact of Ind-AS 116 - Leases to current period statement	Quarter ended 31st March 2020 comparable basis	Ind-AS 116 impact	Quarter ended 31st March 2020 as reported	Year ended 31st March 2020 comparable basis	Ind-AS 116 impact	Year ended 31st March 2020 as reported
Rent	918.45	(749.16)	169.29	3,813.71	(3309.75)	503.96
Other Expenses	1,164.42	-	1,164.42	5,024.05	(17.87)	5,006.18
Depreciation and amortization expenses	149.22	565.24	714.46	643.35	2314.62	2,957.97
Finance costs	2.01	269.19	271.20	23.46	1153.95	1,177.41
Profit before tax	667.15	(85.27)	581.88	5,013.31	(140.95)	4,872.36
Less : Tax expenses	(219.27)	21.46	(197.81)	(1,618.30)	35.47	(1,582.83)
Profit after tax	447.88	(63.81)	384.07	3,395.01	(105.48)	3,289.53

- The Board of Directors have recommended a dividend of Rs. 4.00 per share (80% on an equity share of par value of Rs. 5/- each) for the year ended 31st March, 2020. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- The figures for the quarters ended 31st March 2020 and 31st March 2019 are balancing figures between audited figures in respect of the full financial year and the published year to date figure upto 31st December 2020 and 31st December 2019 respectively. Also, the figures upto the end of third quarter were only reviewed and not subject to audit.
- The report of Statutory Auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on audited results, please visit Investor Relations section of our website www.bata.in and Financial Results at Corporate section of www.nseindia.com, www.bseindia.com and www.cse-india.com.
- In view of the lockdown across the country due to the COVID19, the store operations had been suspended temporarily in compliance with the directives/orders issued by the relevant authorities. The Company has made detailed assessments of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, receivables and other current assets as at the balance sheet date and on the basis of evaluation, has concluded that no material adjustments are required in the standalone financial results. Given the uncertainties associated with nature, condition and duration of COVID19, the impact assessment on the Company's financial statements will be continuously made and provided for as required. Subsequent to year end, Company's stores have resumed partial operations as per government guidelines and directives prescribed.

13 The Statement of Assets and Liabilities is given below-

		(In Rs. million)	
		Consolidated	
Particulars		As at 31st March 2020	As at 31st March 2019
		Audited	Audited
ASSETS			
Non-current assets			
Property, Plant and Equipment		3295.06	3127.17
Capital work-in-progress		198.62	172.51
Intangible assets		70.38	37.88
Right of use asset		10328.90	-
Financial assets			
Investments		-	-
Loans		1174.79	1017.36
Other financial assets		23.51	21.82
Deferred tax assets (net)		1109.86	1098.50
Other non-current tax assets		934.53	523.22
Other non-current assets		156.67	337.51
Current assets			
Inventories		8736.81	8393.67
Financial assets			
Trade receivables		632.71	663.50
Cash and cash equivalents		152.11	585.79
Bank balances other than those included in cash and cash equivalents		9487.13	7817.36
Loans		71.79	37.51
Others financial assets		477.88	441.15
Other current assets		473.84	465.89
Total Assets		37324.59	24740.84
EQUITY AND LIABILITIES			
Equity			
Equity share capital		642.64	642.64
Other equity		18296.64	16775.80
Total		18939.28	17418.44
LIABILITIES			
Non-current liabilities			
Financial liabilities		10353.46	-
Trade payables			
- Micro, small and medium enterprises		-	-
- Others		-	1002.40
Provisions		25.07	22.77
Current liabilities			
Financial liabilities			
Lease Liability		2137.68	-
Trade payables			
- Micro enterprises and small enterprises		188.92	161.71
- Others		4844.99	4996.07
Other financial liabilities		444.63	417.04
Other current liabilities		241.26	209.10
Provisions		82.64	156.67
Current tax liabilities (net)		66.66	356.64
Total Equity and Liabilities		37324.59	24740.84

		(In Rs. million)	
		Year ended 31st March 2020	Year ended 31st March 2019
		Audited	Audited
A	Cash flow from operating activities:		
1	Profit before tax	4872.36	4776.87
2	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation of property, plant & equipment and Right of Use Assets	2944.61	633.94
	Amortisation of intangible assets	13.35	6.53
	Straightlining on lease rental	-	(11.48)
	Loss on sale/ discard of fixed assets (net)	31.30	20.53
	Allowance for doubtful debt, loans, advances	5.01	11.88
	Finance cost (including fair value change in financial instruments and interest on lease liability)	1177.41	35.46
	Finance income (including fair value change in financial instruments)	(682.55)	(664.95)
	Unrealised foreign exchange loss/ (gain)	8.40	-
3	Operating profit before working capital changes (1+2)	8369.89	4808.78
4	Movements in Working Capital:		
	Decrease/(Increase) in trade & other receivables	(3.62)	230.66
	Decrease/(Increase) in inventories	(343.14)	(741.95)
	Increase/(Decrease) in trade and Other Payables	35.85	359.93
	Increase/(Decrease) in short term provisions	(101.11)	55.58
	Decrease/(Increase) in other current assets	(303.34)	256.36
	Decrease/(Increase) in other current financial assets	(25.18)	3.48
	Increase/(Decrease) in other current liabilities	32.16	35.41
	Increase/(Decrease) in other financial liabilities	(12.10)	(54.53)
	Change in Working Capital	(720.48)	144.94
5	Changes in non current assets and liabilities		
	Decrease/(Increase) in loans & advances	(127.75)	(58.63)
	Increase/(Decrease) in trade payables & Provisions	2.21	(22.66)
	Decrease/(Increase) in other non-current assets	165.23	6.96
	Decrease/(Increase) in financial assets	(1.69)	(20.78)
	Changes in non current assets and liabilities	38.00	(95.11)
6	Cash Generated From Operations (3+4+5)	7687.41	4858.61
7	Less : Taxes paid (net of tax refund)	(1870.28)	(1410.07)
8	Net cash flow from operating activities (6-7)	5817.13	3448.54
B	Cash flow from investing activities:		
	Purchase of property, plant and equipment	(855.49)	(820.29)
	Proceeds from sale of property, plant and equipment	(1.91)	(1.39)
	Repayments/(Investments) in bank deposits (having original maturity of more than three months)	(1669.77)	(2448.37)
	Interest received (finance income)	637.12	493.58
	Net cash flow used in Investing Activities:	(1890.05)	(2776.47)
C	Net cash flow from financing activities:		
	Dividend paid to equity shareholders	(803.89)	(511.92)
	Dividend distribution tax on dividend	(165.12)	(105.68)
	Payment of Lease liability (Including interest on lease liability)	(3361.34)	-
	Payment of initial direct cost recognised as Right to Use Asset	(17.87)	-
	Interest paid	(12.54)	(13.79)
	Net cash used in financing activities:	(4360.76)	(631.39)
D	Net change in cash & cash equivalents (A+B+C)	(433.68)	40.68
E - 1	Cash & cash equivalents as at end of the year	152.11	585.79
E - 2	Cash & cash equivalents as at the beginning of year	585.79	545.11
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1- E 2)	(433.68)	40.68

	Year ended 31st March 2020	Year ended 31st March 2019
Components of cash and cash equivalents		
Cash on hand	34.49	98.63
With banks:		
- on current accounts	117.62	487.16
Total cash and cash equivalents	152.11	585.79

Date: May 25, 2020

The Manager Corporate Relationship Department BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, <u>Mumbai - 400001</u>	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), <u>Mumbai - 400051</u>	The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range, <u>Kolkata - 700001</u>
BSE Security Code: 500043	NSE Symbol: BATAINDIA	CSE Scrip Code: 10000003

Dear Sirs,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Annual Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2020

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we confirm that the Statutory Auditors of the Company M/s. B S R & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 101248W / W-100022) have not expressed any modified opinion in their Audit Report pertaining to the Annual Audited Financial Results (Standalone and Consolidated) of Bata India Limited for the financial year ended March 31, 2020.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For **BATA INDIA LIMITED**

SANDEEP KATARIA
Whole-time Director and CEO
DIN: 05183714



RAM KUMAR GUPTA
Director Finance
DIN: 01125065

Bata India Announces Q4 and FY19-20 Annual Results; Revenue up by 4% on annual basis

New Delhi, 25th May 2020: Bata India – India’s leading footwear brand – has declared its audited Q4 and FY2019-2020 Annual Results. The Company reported Rs 6197 million in net sales and Rs 574 million in profit before tax for the last quarter of the year, a drop of 9% and 45% respectively vs corresponding quarter year ago. The decline is primarily attributed to the severe disruption in operations caused by lockdown due to the COVID 19 Pandemic.

Highlights of FY2019-2020

- 80% Dividend declared Rs 4 per equity share
- Revenue from operations increased 4%
- Gross Margin up 140 bps
- Comparable Profit before tax (Without impact of Ind AS – 116) up 4%

This year’s growth can be credited to Bata India’s continuous focus on strengthening its product portfolio, innovation and design, new store openings and renovation, enhancing customer experience as well as new marketing campaigns. The Company also bolstered its omni-channel home delivery offerings in 900+ stores, increasing its pan-India footprint. This was also supported by growth in Franchisee and Distribution business channels on the back of investments made in previous quarters in people, product and infrastructure. To offer category-leading experiences, Bata opened multiple “Experience Centers” offering services like 360 foot-scanning, customized insoles, medicated pedicure and shoe laundry.

Bata has been driving its impetus of emerging as an agile, sought-after, millennial-friendly brand. To further promote the brand’s fashion-forward narrative, Bata collaborated with Lakme Fashion Week 2020 as their showcase partner. Bata’s annual Power Fitness Challenge resonated well with customers, logging over 28,000 participants from more than 600 cities throughout India.

Ashwani Windlass, Chairman – Bata India Limited added: *“Bata results are impressive given the context we are in today. The management has taken a series of steps to safeguard and re-open the business, as lockdown continues. These include safety norms for customers & employees, remaining agile in areas of supply chain & manufacturing partners and evolving to a portfolio that is relevant in today’s times.*

As India’s most loved footwear brand, we at Bata also feel responsible towards all our stakeholders including the communities in which we operate. This is why the Bata India has committed to donate 2 lakh pairs of shoes to health care workers, volunteers and their families, the front-liners fighting the Covid-19 with admirable courage and dedication every day. Globally, Bata will donate 1 Mn pairs of shoes. Bata India employees through its ‘Bata Heroes’ initiative, have been working with its government officials and other organizations to respond to the COVID-19 pandemic with donations in areas of PPE equipment like masks, face shields & food packets.”

Sandeep Kataria, CEO – Bata India Limited, stated: *“It is gratifying that despite of closure of our retail outlets due to the lockdown, we were able to close the year with turnover & profit growth. This was possible on account of focus on diversification of product portfolio, consumer-centric campaigns, new & franchise store openings, non-retail and digital businesses. Given the ongoing crisis, we are expanding our e-commerce footprint via ramping our presence in online marketplaces allowing delivery in over 1300 cities, rolling out home delivery across 900+ stores and giving customers the option to shop from homes via WhatsApp chat with our neighborhood stores. While re-opening our stores, customer safety comes first and we are ensuring adherence to a safety checklist with over 20+*

points in all our stores on a daily basis. We have already supplied sanitizers, gloves, masks, dispensers and quarantine boxes for shoes to all our stores. The long-term sustainability of an organization like Bata starts with its employees. We are not only ensuring their well-being but also continuing to retain all our employees and ensuring timely payments of salaries. While the pandemic will have an impact on consumer behavior and demand, we believe brands such as Bata are strong trust marks and with the investment in our quality over the years and safety in stores to build confidence, we will gain share as consumers tend to avoid risk post the crisis."

Way Forward

Adhering to the government's guidelines, Bata initiated the reopening of its retail stores as per government-laid safety guidelines. Leveraging global practices from its network across multiple markets, Bata has curated a detailed store reopening manual, which was translated into 11 regional languages for easy understanding of staff and customers. We are following a 20+ point checklist to ensure safety of its customers, staff and stores by equipping its stores with sanitizers, gloves, masks, dispensers and quarantine boxes for shoes.

As the market leader, Bata is closely working with CFLA & RAI to take up industry-relevant issues like rentals, safety of customers and retailers' needs. In parallel, it is working on various cost-optimization measures including rentals renegotiation, closure of unviable stores and digitalization drive across the organization etc. to eliminate redundancies and bring efficiency in value chain.

Financial Highlights

(Amount in Rs. million)

	Year ended 31 st March 2020	Year ended 31 st March 2019	Increase/(Decrease)%
Revenue from Operations	30,535	29,284	4%
Profit before Tax	4,851	4,783	1%

(Amount in Rs. million)

	Quarter ended 31 st March 2020	Quarter ended 31 st March 2019	Increase/(Decrease)%
Revenue from Operations	6,197	6,794	(9%)
Profit before Tax	574	1,052	(45%)

Bata had good growth of ~8% (Jan & Feb 2020) before the pandemic forced closure of stores in Mid March resulting in a decline for the quarter.

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About BATA



Bata has held a unique place in the hearts of Indians for more than 85 years. Probably the only footwear brand that offers footwear and accessories for the entire family, Bata has redefined the modern footwear industry in India. It has established a leadership position in the industry and is the most-trusted name in branded footwear. It sells more than 47 million pairs of footwear every year and serves 120,000-plus customers almost every day.

Bata India is the largest footwear retailer in India, offering footwear, accessories and bags across brands such as Bata, Hush Puppies, Naturalizer, Power, Marie Claire, Weinbrenner, North Star, Scholl, Bata Comfit and Bubblegummers, to name a few. It retails in more than 1,400 Bata stores, on bata.in and in thousands of multi-brand footwear dealer stores pan-India.

For more information on Bata India, please visit www.bata.in