

Date: December 24, 2019

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

Essar Shipping Limited
Essar House
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Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
L61200GJ2010PLC060285

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The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai - 400 051
NSE Code: ESSARSHPNG

The Manager
Wholesale Debt Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
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Fax: +91 22 2659 8237/38
Mumbai - 400 051
NSE Code: ESSARSHPNG

Subject: Voting results and Scrutinizer's Report of remote e-voting process and voting by poll conducted at the Ninth Annual General Meeting.

Please find enclosed the details of the consolidated voting results i.e. results of remote e-voting and voting by poll conducted at the Ninth AGM of the Company held on Monday, December 23, 2019 at the registered office of the Company in the format prescribed under regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report.

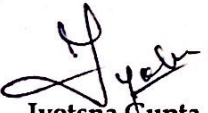
Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Essar Shipping Limited




Jyotsna Gupta
Company Secretary & Compliance Officer
ACS: 23899

Encl.: A/a.

Voting Results								
Date of the AGM/EGM	23-12-2019							
Total number of shareholders on record date (16-12-2019)	85182							
No. of shareholders present in the meeting either in person or through proxy:	40							
Promoters and Promoter Group:	2							
Public:	38							
No. of Shareholders attended the meeting through Video Conferencing	Nil							
Promoters and Promoter Group:	--							
Public:	--							
Resolution No.	1							
Resolution required:	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153,920,826				0		
	Poll		145,768,773	94.70	145,768,773		100.000	0.000
	Postal Ballot (if applicable)							
	Total	153,920,826	145,768,773	94.70	145,768,773	0	100.000	0.000
Public- Institutions	E-Voting	18,842,573						
	Poll							
	Postal Ballot (if applicable)							
	Total	18,842,573	0	0.00		0	0	
Public- Non Institutions	E-Voting	34,212,673	2,862	0.01	2,759	103	96.401	3.599
	Poll		197	0.00	197	0	100.000	0.000
	Postal Ballot (if applicable)							
	Total	34,212,673	3,059	0.01	2,956	103	96.633	3.367
	Total	206,976,072	145,771,832	70.43	145,771,729	103	100.000	0.000

Resolution No.	2							
Resolution required:	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153,920,826				0		
	Poll		145,768,773	94.70	145,768,773		100.000	0.000
	Postal Ballot (if applicable)							
	Total		153,920,826	145,768,773	94.70	145,768,773	0	100.000
Public- Institutions	E-Voting	18,842,573				0		
	Poll							
	Postal Ballot (if applicable)							
	Total		18,842,573	0	0.00	0	0	0
Public- Non Institutions	E-Voting	34,212,673	2,862	0.01	2,701	161	94.375	5.625
	Poll		197	0.00	197	0	100.000	0.000
	Postal Ballot (if applicable)							
	Total		34,212,673	3,059	0.01	2,898	161	94.737
Total	206,976,072	145,771,832	70.43	145,771,671	161	100.000	0.000	

Resolution No.	3							
Resolution required:	Special Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153,920,826				0		
	Poll		145,768,773	94.70	145,768,773		100.000	0.000
	Postal Ballot (if applicable)							
	Total	153,920,826	145,768,773	94.70	145,768,773	0	100.000	0.000
Public- Institutions	E-Voting	18,842,573		0.00				
	Poll							
	Postal Ballot (if applicable)							
	Total	18,842,573	0	0.00	0	0	0	0
Public- Non Institutions	E-Voting	34,212,673	2,862	0.01	2,675	187	93.466	6.534
	Poll		197	0.00	197	0	100.000	0.000
	Postal Ballot (if applicable)							
	Total	34,212,673	3,059	0.01	2,872	187	93.887	6.113
	Total	206,976,072	145,771,832	70.43	145,771,645	187	100.000	0.000

Resolution No.	4							
Resolution required:	Special Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153,920,826		0.00		0		
	Poll		145,768,773	94.70	145,768,773		100.000	0.000
	Postal Ballot (if applicable)							
	Total		153,920,826	145,768,773	94.70	145,768,773	0	100.000
Public- Institutions	E-Voting	18,842,573		0.00	0	0	0.000	0.000
	Poll							
	Postal Ballot (if applicable)							
	Total		18,842,573	0	0.00	0	0	0.000
Public- Non Institutions	E-Voting	34,212,673	2,862	0.01	2,759	103	96.401	3.599
	Poll		197	0.00	197	0	100.000	0.000
	Postal Ballot (if applicable)							
	Total		34,212,673	3,059	0.01	2,956	103	96.633
	Total	206,976,072	145,771,832	70.43	145,771,729	103	100.000	0.000

Resolution No.	6							
Resolution required:	Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153,920,826		0.00		0		
	Poll		145,768,773	94.70	145,768,773		100.000	0.000
	Postal Ballot (if applicable)							
	Total		153,920,826	145,768,773	94.70	145,768,773	0	100.000
Public- Institutions	E-Voting	18,842,573		0.00				
	Poll							
	Postal Ballot (if applicable)							
	Total		18,842,573	0	0.00	0	0	0
Public- Non Institutions	E-Voting	34,212,673	3,031	0.01	2,702	329	89.145	10.855
	Poll		197	0.00	197	0	100.000	0.000
	Postal Ballot (if applicable)							
	Total		34,212,673	3,228	0.01	2,899	329	89.808
Total	206,976,072	145,772,001	70.43	145,771,672	329	100.000	0.000	

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman,

09th Annual General Meeting

ESSAR SHIPPING LIMITED

held at EBTSL Premises, ER-2 Building (Admin. Building),

Salaya, 44 KM, P.O. Box No. 7, Taluka Khambhalia, Devbhumi

Dwarka, Gujarat - 361 305

Sub: Passing of Resolution through Electronic Voting and Voting conducted at 09th Annual General Meeting of Essar Shipping Limited (the Company) held on Monday, 23rd December, 2019 at the registered office of the Company situated at EBTSL Premises, ER-2 Building (Admin. Building), Salaya, 44 KM, P.O. Box No. 7, Taluka Khambhalia, Devbhumi Dwarka, Gujarat - 361 305.

Dear Sir,

The Company had appointed me as Scrutinizer to scrutinize the E-voting process and also for the voting by shareholders at 09th Annual General Meeting of the Company held on 23rd December 2019.

The Company had appointed National Securities Depository Limited (NSDL) as the Service Provider for extending the facility of electronic voting to the shareholders of the Company from Friday, December 20, 2019 at 9:00 a.m. to Sunday, December 22, 2019 at 5:00 p.m. Data Software Research Company Pvt. Limited are the Registrar and Share Transfer Agents of the Company.



At the 09th AGM of the Company held on 23rd December, 2019, the Chairman of the Company had called for a voting to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the poll process.

The results of the E-voting together with those of the Poll are as under:

Item No. 1 - Ordinary Resolution

a. Adoption of the Audited Standalone Balance Sheet, Statement of Profit and loss Account together with Statement of Cash Flow of the Company for the financial year ended March 31, 2019, the reports of the Board of Directors and Auditors thereon:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
E-voting	2759	96.40	103	3.60	0
Poll	145768970	100	0	0	0
TOTAL	145771729	99.99	103	0.01	0

b. Adoption of the Audited Consolidated Balance Sheet and Statement of Profit and loss Account together with Statement of Cash Flow Statement of the Company for the financial year ended March 31, 2019 and report of Auditors thereon:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
E-voting	2759	96.40	103	3.60	0
Poll	145768970	100	0	0	0
TOTAL	145771729	99.99	103	0.01	0



Item No. 2 - Ordinary Resolution

To consider the retirement of Ms. Neelam Kapoor (DIN:07895198), who is liable to retire by rotation:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	Nos.
E-voting	2701	94.37	161	5.63	0
Poll	145768970	100	0	0	0
TOTAL	145771671	99.99	161	0.01	0

Item No. 3 - Special Resolution

To approve the Related Party Transaction for the Company:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	Nos.
E-voting	2675	93.47	187	6.53	0
Poll	145768970	100	0	0	0
TOTAL	145771645	99.99	187	0.01	0



Item No. 4 –Special Resolution

To approve Alteration of Memorandum of Association:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	Nos.
E-voting	2759	96.40	103	3.60	0
Poll	145768970	100	0	0	0
TOTAL	145771729	99.99	103	0.01	0

Item No. 5 –Special Resolution

To approve Alteration of Articles of Association:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	Nos.
E-voting	2749	96.05	113	3.95	0
Poll	145768970	100	0	0	0
TOTAL	145771719	99.99	113	0.01	0



Item No. 6 – Ordinary Resolution

To appoint Mr. Ramesh Krishnan (DIN:08633771) as Non-Executive Director of the Company:

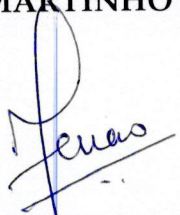
Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	Nos.
E-voting	2702	89.15	329	10.85	0
Poll	145768970	100	0	0	0
TOTAL	145771672	99.99	329	0.01	0

All resolutions stand passed with requisite majority after combining the results of e-voting and poll.

I hereby confirm that I am maintaining the Registers received from the Service provider both electronically and manually, in respect of the votes cast through e-voting and voting by the shareholder at AGM of the Company. I shall be arranging to hand over these records to the Chairman of the Company or such person to be authorized by him in due course.

Thanking you,

FOR MARTINHO FERRAO & ASSOCIATES


MARTINHO FERRAO
Scrutinizer

Practicing Company Secretary

UDIN: F006221A000467935

Date: 23rd December, 2019

Place: Mumbai

