



27.06.2023

The Listing Department, National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 SCRIP CODE: VARDMNPOLY	The Listing Department, BSE Limited 25 th Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001 SCRIP CODE: 514175
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Convertible Warrants on Preferential Basis

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors at their meeting held today, Tuesday, 27th June, 2023 have allotted 1,30,00,000 (One Crore Thirty Lakhs) warrants at a price of Rs.40.50 per warrant aggregating to Rs.52,65,00,000/- (Rupees Fifty Two Crore Sixty Five Lakh Only) convertible into equal number of equity shares within a period of 18 (Eighteen) months from the date of allotment of the Warrants to the allottees as disclosed in Annexure-I on Preferential Basis in accordance with the special resolution passed by shareholders in Extraordinary General Meeting held on 16 June, 2023 and pursuant to the In-Principle approval received from BSE Limited vide its letter number LOD/PREF/CP/FIP/228/2023-34 dated June 15, 2023 and National Stock Exchange of India Limited vide its letter number NSE/LIST/35699 dated June 15, 2023. The details of allotment to allottees and pre and post allotment effect of the same are attached herewith as Annexure-I.

An amount equivalent to 25% of the Warrant Issue Price has been received upfront by the Company of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of the conversion option attached with Warrant(s).

Details relating to Preferential Issue of Warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2015, ('SEBI Circular'), are provided in Annexure-II.

The meeting of Board of Directors commenced at 01:00 PM and concluded at 01:30 PM. This is for your information and records.

Thanking you,

Yours truly,

For Vardhman Polytext Limited

Ajay K. Ratra
Company Secretary



Annexure-1

Sr. No.	Name of Proposed Allottee	Caategory (Promoter/ Non-Promoter)	Pre-Issue Equity Shareholding		No. of Warrants Allotted	Post-Issue Equity Shareholding (assuming full conversion of warrants)	
			Share(s)	%		Share(s)	%
1	Sahi Trading Private Limited	Non Promoter	10,000	0.04	10,00,000	10,10,000	2.86
2	Saajan Subhash Rathod	Non Promoter	-		10,00,000	10,00,000	2.83
3	Mangala Subhash Rathod	Non Promoter	-		10,00,000	10,00,000	2.83
4	Mayank Subhash Rathod	Non Promoter	-		10,00,000	10,00,000	2.83
5	Ruchi Gupta	Non Promoter	63,218	0.28	10,00,000	10,63,218	3.01
6	Anupama Kothari	Non Promoter	-		50,00,000	50,00,000	14.17
7	Ekjot Singh Chawla	Non Promoter	-		15,00,000	15,00,000	4.25
8	Raminder Pal Singh	Non Promoter	-		15,00,000	15,00,000	4.25
Total Warrants allotted					1,30,00,000		



Annexure-2

The details relating to Preferential Issue of Convertible Warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI circular dated 09thSeptember, 2015 are as under:

Sr. No.	Particulars	Details
1	Type of securities issued	Convertible Warrants carrying right to subscribe 1 (One) Equity Share per Warrant.
2	Type of Issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1,30,00,000 (One Crore Thirty Lakh) warrants, at a price of Rs.40.50 (Rupees Forty and Fifty Paise only) per Warrant, payable in cash ("Warrant Issue Price") aggregating to Rs. 52,65,00,000/- (Rupees Fifty Two Crore Sixty Five Lakh Only), each convertible into or exchangeable for 1 (one) fully paid-up equity share of the Company having face value of Rs. 10/- (Rs. Ten only) each within the period of 18 (Eighteen) months, in accordance with the applicable laws. The preferential issue is being undertaken for cash consideration. An amount equivalent to 25% of the Warrant Issue Price has already been received upfront and the balance 75% shall be payable by the Warrant holder(s) on the exercise of conversion option attached with Warrant(s).
4	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable
Additional information in case of Preferential Issue		
5	Name of Investors	As per Annexure-1



6	Post allotment of securities-outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors	Refer Annexure-1 for the outcome of subscription. Issue price: Rs.40.50 per warrant. An amount equivalent to 25% of the Warrant Issue Price has already been received and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s). Number of allottees:8
7	In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instruments	Same will be intimated to stock exchanges as and when warrants will be converted or lapsed.