



**ऑयल इंडिया लिमिटेड**

(भारत सरकार का उपक्रम) पंजीकृत कार्यालय : दुलियाजान, असम

**Oil India Limited**

(A Government of India Enterprise) Registered Office "Duliajan, Assam

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201301 उत्तर प्रदेश  
Plot No. : 19, Sector 16-A, Noida-201301, Uttar Pradesh  
दूरभाष / Telephone : 0120-2488333-347 फैक्स / Fax : 0120-2488310

Ref. No. OIL/SEC/32-33/NSE-BSE

Date: 30.01.2019

National Stock Exchange of India Ltd  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.  
Scrip: OIL

BSE Ltd  
Department of Corporate Service,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.  
Scrip: 533106

Sub : Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Issue of US\$ 550,000,000, 5.125 per cent Unsecured Fixed Rate Notes due 2029  
by Oil India Limited (the "**Company**")

Dear Sir / Madam,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that the Company has launched an issue of US\$ 550,000,000, 5.125 per cent. Notes due 2029 (the "**Notes**") priced on 29 January 2019. The Notes carry an interest rate of 5.125% per annum, payable semi-annually and are of tenor of 10 years. Unless previously redeemed pursuant to the terms and conditions of the Notes, the Notes will mature on 4 February 2029 and all principal and interest payments will be made in U.S. Dollars with respect to the Notes. The Notes are expected to be settled on 4 February 2019.

The Notes represent direct, senior, unconditional and unsecured obligations of the Company and will rank *pari passu* without any preference among themselves, with all its other existing and future outstanding unsecured and unsubordinated obligations. The Notes will be listed on the Singapore Exchange Securities Trading Limited and the London Stock Exchange's International Securities Market.

The Notes are issued pursuant to Regulation S of the U.S. Securities Act, 1933, as amended. The net proceeds from issuance of the Notes will be used by the Company for repayment of its existing foreign currency indebtedness as permitted under the Reserve Bank of India Master Direction on 'External Commercial Borrowings, Trade Credit, Borrowing and Lending in Foreign Currency by Authorized Dealers and Persons other than Authorized Dealers' dated 1 January 2016 and External Commercial Borrowing (ECB) Policy – New ECB Framework dated 16 January 2019 and applicable laws and regulations.

Barclays Bank PLC, Hongkong and Shanghai Banking Corporation Limited and Standard Chartered Bank acted as joint legal co-ordinators and MUFG Securities Asia Limited and Mizuho Securities Asia Limited acted as joint lead managers of the Notes issuance.

We request you to take note of the above in compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,  
Oil India Limited



(S. K. Senapati)  
Company Secretary

**NOTE:**

*THIS COMMUNICATION IS NOT AN OFFER OF SECURITIES FOR SALE IN THE UNITED STATES, INDIA OR ELSEWHERE. THE SECURITIES REFERENCED HEREIN ARE NOT BEING REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES UNLESS REGISTERED UNDER THE SECURITIES ACT OR PURSUANT TO AN EXEMPTION FROM SUCH REGISTRATION. THERE IS NO INTENTION TO REGISTER ANY SECURITIES OF OIL INDIA LIMITED UNDER THE SECURITIES ACT OR CONDUCT A PUBLIC OFFERING OF THESE SECURITIES IN THE UNITED STATES. THIS NOTICE DOES NOT CONSTITUTE ANY OFFERING OF SECURITIES TO INVESTORS IN INDIA IN ACCORDANCE WITH LAWS.*