



# MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945 Fax : 22047288  
[www.morarkafinance.in](http://www.morarkafinance.in), [investors@morarkafinance.in](mailto:investors@morarkafinance.in)  
CIN : L67120MH1985PLC035632

REF: MFL/2021-22/070

August 10, 2021

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Scrip Code - 511549**

**Sub: Regulation 30 – Outcome of Board Meeting (Schedule III Part A – (4))**

Dear Sir,

We wish to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 a meeting of Board of Directors of the Company was held on Tuesday, August 10, 2021 through video conferencing (“VC”), The meeting was transacted at 12.00 p.m. and *interalia* the following decisions were taken:

1. Adoption of Unaudited Financial Results for the quarter ended June 30, 2021;

The meeting was concluded at 12.45 p.m.

You are kindly requested to take the same on record.

Thanking you,  
Yours Sincerely

**Himgauri Sumant Behera**  
Company Secretary & Compliance officer



## MORARKA FINANCE LIMITED

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**Sub: Regulation 33(3)(a) – Financial Results**

Dear Sir,

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Unaudited Financial Result as per IND AS for quarter ended June 30, 2021 along with Limited Review Report received from our Statutory Auditors M/s. B P Gharda & Co., in the meeting of Board of Directors of the Company held on Tuesday, August 10, 2021.

Kindly acknowledge the receipt and take the same on record.

Thanking you,  
Yours Sincerely

**Hingauri Sumant Behera**  
Company Secretary & Compliance officer

# B. P. GHARDA & Co.,

CHARTERED ACCOUNTANTS

Phone : + 91 22 2267 4418  
+ 91 22 4014 6001  
E-mail : checkfigur@hotmail.com

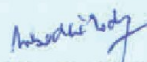
1<sup>st</sup> Floor, Agra Building,  
121, Mahatma Gandhi Road,  
Near HDFC Bank Fort Branch,  
Fort, Mumbai - 400 001.

## Independent Auditors Review Report on quarterly unaudited financial results of Morarka Finance Limited for the quarter ended June 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors  
Morarka Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Morarka Finance Limited** ('the Company') for the quarter ended June 30, 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended.
2. This statement, which is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian accounting standards (IND AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular(s) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. P. Gharda and Co.,**  
CHARTERED ACCOUNTANTS  
Firm Registration No. 103155W

  
**Subodh Mody**  
Partner  
Membership No.: 37866  
UDIN: 21037866AAAAAV5231



Place : Mumbai  
Date: 10<sup>th</sup> August, 2021



**MORARKA FINANCE LIMITED**

REGD. OFFICE: 511, MAKER CHAMBERS V, 221, NARIMAN POINT, MUMBAI- 400 021

CIN : L67120MH1985PLC035632

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

(₹ in Lakhs)

Sl.	Particulars	Quarter ended			Year ended
		June 30, 2021 Unaudited	March 31, 2021 Audited	June 30, 2020 Unaudited	March 31, 2021 Audited
I	<b>Revenue</b>				
	a) Revenue from operations	36.91	24.55	24.21	126.50
	b) Other Income	-	1.48	-	1.48
	<b>Total Revenue</b>	<b>36.91</b>	<b>26.03</b>	<b>24.21</b>	<b>127.98</b>
II	<b>Expenses</b>				
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of stock-in-trade	(1.41)	(0.54)	(0.89)	(2.25)
	Employee benefits expense	7.17	8.48	6.24	28.88
	Depreciation and amortisation expense	0.08	0.09	0.08	0.34
	Other expenses	5.90	0.99	4.05	9.22
	<b>Total Expenses</b>	<b>11.74</b>	<b>9.02</b>	<b>9.48</b>	<b>36.19</b>
III	<b>Profit before exceptional items and tax (I-II)</b>	<b>25.18</b>	<b>17.01</b>	<b>14.73</b>	<b>91.79</b>
IV	Exceptional Items	-	-	-	-
V	<b>Profit before tax (III-IV)</b>	<b>25.18</b>	<b>17.01</b>	<b>14.73</b>	<b>91.79</b>
VI	Tax expenses				
	(1) Current tax	19.40	2.00	1.79	22.81
	(2) Prior Period tax expenses	-	-	-	-
	(3) Deferred tax	0.46	0.57	(0.03)	0.48
VII	<b>Profit/ ( Loss) for the period (V-VI)</b>	<b>5.32</b>	<b>14.44</b>	<b>12.97</b>	<b>68.50</b>
VIII	<b>Other Comprehensive Income</b>				
	(A) (i) Items that will not be reclassified to profit or loss	9,954.81	6,261.22	-	6,261.22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1,035.30)	(651.16)	-	(651.16)
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
IX	<b>Total Comprehensive income</b>	<b>8,924.84</b>	<b>5,624.51</b>	<b>12.97</b>	<b>5,678.57</b>
X	<b>Paid up Equity Share capital (Face of Value of ₹ 10/- each)</b>	<b>450.21</b>	<b>450.21</b>	<b>450.21</b>	<b>450.21</b>
XI	Other equity (reserve) excluding revaluation reserve				<b>6,871.64</b>
XII	<b>Earnings Per Share</b> <b>(of ₹ 10/- each) (not annualised)</b>				
	(a) Basic ( ₹ )	0.12	0.32	0.29	1.52
	(b) Diluted ( ₹ )	0.12	0.32	0.29	1.52





**Notes:**

- 1 The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets
- 3 The Company is mainly engaged in business of non-banking financial institution and as such there are no separate reportable
- 4 The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 10.08.2021.



Place : Mumbai  
Date : 10/08/2021

**For Morarka Finance Ltd.**

Gautam Radheshyam Morarka  
Digitally signed by Gautam Radheshyam Morarka  
Date: 2021.08.10 12:07:52 +05'30'

**G. R. Morarka**  
Director  
DIN : 00002078

