



SHREE BHAVYA FABRICS LIMITED

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

Date: 21.10.2023

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

Dear Sir,

Sub: Clarification on Price Movement
BSE Scrip Code: 521131

With reference to your Letter/Mail No L/SURV/ONL/PV/KS/ 2023-2024 / 3630 dated October 20th, 2023, regarding clarification on price movement.

In this regards, we wish to clarify that the company does not hold any information/announcement (including impending announcements) which may have a bearing on the price/volume behavior in the Scrip of our Company M/s Shree Bhavya Fabrics Limited.

We also submit that the company has always disclosed, to the stock exchange, all the material information, that has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We further clarify that we are not aware of the reason for the significant movement in the price of our shares. The movement in the share price is purely market-driven and may be a combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you

Yours Faithfully,
FOR, SHREE BHAVYA FABRICS LIMITED

PURUSHOTTAM RADHESHYAM AGARWAL
MANAGING DIRECTOR
DIN: 00396869

