

Shyamkamal Investments Limited

CIN: L65990MH1982PLC028554

Regd. Office: 8 Sai Complex Wing B, Kandarpada 44 D P RD Dahisar,
West Mumbai Thane - 400068

E-mail: shyamkamalinvt@gmail.com

Date: 17th June, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 for Appointment
of Statutory Auditor**

Ref: Security ID: SHYMINV / Code: 505515

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the exchange that based on the recommendation of the the Board of Directors at their meeting held on 16th June, 2023 approved and recommended to the members of the Company, appointment of M/s. Mukeshkumar Jain & Co., Chartered Accountants, Ahmedabad (Firm Registration No. 106619W) as the Statutory Auditors of the Company from the conclusion of 41st Annual General Meeting of the Company till the conclusion of 45th Annual General Meeting of the Company.

Further, the information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed herewith as Annexure A.

Kindly take the same on your record and oblige us.

Thanking You.

For, Shyamkamal Investments Limited

Jatin Shah
Wholetime Director
DIN: 03513997

Shyamkamal Investments Limited

CIN: L65990MH1982PLC028554

Regd. Office: 8 Sai Complex Wing B, Kandarpada 44 D P RD Dahisar,
West Mumbai Thane - 400068

E-mail: shyamkamalinvnt@gmail.com

Annexure - A

Disclosure of information from the statutory auditor upon Appointment

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	<p>M/s. ABN & Co. Chartered Accountants (Firm Registration No. 004447C), existing Statutory Auditors of the Company. Due to professional pre-occupations, M/s. ABN & Co., Chartered Accountants, Mumbai have expressed their unwillingness to be appointed as the statutory auditors of the Company.</p> <p>Hence, the Board of Directors at their meeting held on 16th June, 2023 approved and recommended to the members of the Company, appointment of M/s. Mukeshkumar Jain & Co., Chartered Accountants, Ahmedabad (Firm Registration No. 106619W) as the Statutory Auditors of the Company in place of the retiring auditors.</p>
2.	Date of appointment/cessation (as applicable) & term of	Subject to the approval of the members of the Company, M/s. Mukeshkumar Jain & Co., Chartered Accountants Ahmedabad (Firm Registration No. 106619W) shall be appointed as the Statutory Auditors from the conclusion of 41 st Annual General Meeting till 45 th Annual General Meeting of the Company. Accordingly, the resolution for appointment of Mukeshkumar Jain & Co., Chartered Accountants, Ahmedabad will be included in the notice of ensuing 41 st AGM of the Company.
3.	Brief Profile	Refer to the attached Profile with Experience Letter
4.	Disclosure of relationships between directors	Not Applicable

PROFILE OF THE FIRM

Ours being a 35 Years old CA firm having head office at Ahmedabad and 7 branches at Gandhinagar, Mumbai, Jaipur, Indore, Delhi, Udaipur and Ajmer. We are a team of 15 CAs (9 FCA and 6 ACA partners) and one CA Employee. We have a team of rich team of CA inter employees, Article/Audit clerks, M.Com and commerce graduates having experience of Internal, Statutory and Tax Audit varying from 1 year to 20 years. We also have accounting staff of more than 300 employees.

Name of the Firm : **M/S. Mukeshkumar Jain & Co.
Chartered Accountants**

Firm Reg.No.with ICAI : 106619W

Constitution : Partnership Firm

Name of the Partners :

S.N	Name of the Partner	M.No
1.	Mukesh kumar jain, FCA	042263
2.	Shaily Mukesh Jain, ACA	196740
3.	Kandarp Natubhai Patel, FCA	129601
4.	Devang Harshadbhai Bhavsar, FCA	132437
5.	Akash Shrenik Shah, FCA	132610
6.	Abhay PradipKumar Shah, FCA	134712
7.	Rajit Mahendra Tillani, FCA	405662
8.	Piyush Jain, FCA	413377
9.	Ayush Jain, ACA	446931
10.	Prateek Kataria, ACA	427168
11.	Shrushti Mantri, ACA	184393
12.	Rochak Gupta, ACA	449691
13.	Ankita Jain, FCA	144940
14.	Senam Jain, FCA	164876
15.	Santosh Jain, ACA	106696

Year of establishment : 1988

Head Office	803, Venus Benecia, Opp Rajpath Club, Above Maruti Nexa, S.G. Highway, Ahmedabad 380054
Branch offices	
A. Gandhinagar Branch	A-303, Swagat Rainforest -II Opp. Swaminarayan Dham, Kudasani, Gandhinagar-382421.
B. Indore Branch	316, III floor, Rafael Tower, 812 Old Palasia, Indore, MP 452018
C. Mumbai Branch	501, Vijay Laxmi Building, Liberty Garden Cross Road No 1, Next to ICICI Bank, Malad West, Mumbai 400064.
D. Jaipur Branch	1 st Floor 90, Shiv Shakti Nagar Kings Road Nirman Nagar Jaipur 302019
E. Udaipur Branch	A-104, Dharendra Apartment, New Navratan Complex, Udaipur-313001
F. Delhi Branch	Chamber no 103, Wadhwa complex, D288,89 10 Laxmi Nagar New Delhi 110092
G. Ajmer Branch	9 Balaji Vihar Colony, Near Gokul Dham, Kotra Ajmer Rajasthan 305004

Phone : 079-40049144, +91-7874587095

PAN : AASFM8887B

GST : 24AASFM8887B1ZR

E-mail : caayush019@gmail.com,

Registration No. with Office of the comptroller & Auditor General of India (CAG) : WR2593 (Qualified for Major audits)

Firm Registration With RBI (Unique Code) : 122937 (Category-1)/MEF11356

Peer Review Certificate Issued No : 013342

Earlier Empanelment :- Empanelled with Income tax for Special Audit U/s 142(1)
:- Empanelled as Agencies for Specialied Monitoring (ASM) with Indian Banks' Association IBA
:- Empanelled with NABARD for audit of RRB's audit

MANPOWER:

S.N.	QUALIFICATION	NO
01	FCA Partners	9
02	ACA Partners	6
03	C.S, M.com., B.Com, CA Inter Completed including Article Clerk	50
04	Other Commerce Graduate	280
	Total	345

EXPERIENCE OF THE FIRM

Experience with the Banking Industry

The firm has more than a decade of experience with banks and financial institution. The firm has Rich Exposure of Statutory Audit, Stock Audit, Inspection Audit, Concurrent audit Income & Expenditure audit and Tax Audit. The Firm is **Category -1** on the panel of RBI. An illustrative list is appended below.

IDBI Bank	Concurrent Audit of Jaipur Branch(Current)
Punjab National bank	Stock Audit "Vinayak International"
Indian Bank	Statutory Audit and Tax audit of Surat, Mumbai and Delhi branch.
Oriental Bank of Commerce	Statutory Audit and Tax audit of more than 2000 Cr Advances over 4 years for more than 10 branches across India
Federal Bank	Statutory Audit and Tax audit for business as well service branches in Ahmedabad for 3 years
Bhuj Mercantile Cooperative Bank	System audit, Data Migration Audit and Concurrent Audit/Special Monitoring for HO and 9 branches spread across Gujarat.
Dena Bank	Stock Audit and Concurrent Audit for Ahmedabad Region
Bank of India	Concurrent Audit of Indore Branch and Stock Audit for Ahmedabad Region
Baroda Gujarat Gramin Bank	Concurrent Audit for multiple Branches in Gujarat Region

Government / Semi-Government Clients

The firm is empanelled with C&AG and is **qualified for Major audits**. The firm is also **category-1 firm as per GR of Government of Gujarat**. Over 3 decades the firm has served various government and Semi Government Clients in different segments. The firm has performed statutory audit, Internal Audit, Stock audit, Revenue Audit, fixed assets verification, Pre audit and investigative audits. An illustrative list is appended.

Health	
National Rural Health Mission/National Health Mission	Internal Audit for State Health Society Gandhinagar (HO), DHS Gandhinagar-1 and Rajkot. Statutory Audit of NHM Daman and Diu.
Infrastructure	
Gujarat Urban Development Corporation	Statutory Audit of PSU of GOG for 4 years. The corporation handling over more than 500 Cr Grant in a year.
Sard Sarovar Narmada Nigam Limited	Carried out Internal Audit of 3 Divisions of the corporation for 3 years.
Water and Sanitation Management Organisation	Statutory and Internal Audit of 3 divisions of the organization.
Agriculture	
Guja State Seeds Corporation Limited	Internal Audit of 13 branches and HO of Corporation for 6 Years.
Gujarat Agro Industries Corporation Limited	Statutory Audit of the Organization from 2016-17.
Local Bodies	
District Rural Development Authority	Statutory Audit of and Dahod Panchmahal Districts
Education	
Sarva Shiksha Abhiyan	Audit and Accounting of More than 10000 SMCs CRCs and BRCs by deploying more than 250 accounting and Auditing Staff.
Mahatma Gandhi Labour Institute	Statutory Audit of the Institute
Gujarat State Tribal Development Residential educational Institution society	Internal Audit and Statutory Audit of the Organization for its 70+ Residential branches.
Power	
Gujarat State Energy Generation	Statutory Audit of PSU of GOG
Jodhpur Vidut Vitran Nigam Limited	Revenue Audit for 2 Years
Textile	

National Textile Corporation Limited	Internal Audit of Ahmedabad Sub office and Retail Marketing Division for 2years
Social welfare	
Gujarat State Social Welfare Board	Statutory Audit of the board for 3 years

Gujarat Unreserved Education and Economic Development Corporation	Internal Auditor for the Corporation
Development support Agency of Gujarat	Pre-Audit, Internal Audit and Special Audit for the organization, also worked as Financial Advisor.
Aviation	
Airport Authority of India	Internal Auditor for AAI-Ahmedabad
Mining	
Gujarat Mineral Development Corporation	Fixed Assets Verification for the Corporation.
Insurance	
United India Insurance Co. Ltd	Statutory audit of Do-II, Rajkot for 4 Years

In addition to Government audits we are also conducting statutory audit under the provision of the companies Act, 2013 of Number of Listed, closely held Companies including Manufacturing, Finance (NBFC'S) Service, Investment etc. Also Conducting Tax Audit under the Provision of the income Tax Act , Internal Audit/ Management Audit of various corporate clients.

Governmental Sector Experience (Last 50)				
SR.NO	Name of Client	Constitution	Type/Nature of Audit	Duration
1.	Rajasthan State Industrial Development & Investment Corporation Ltd.(RIICO)	Rajasthan State Govt. Company	Internal audit	2020-2021
2.	Gujarat Industrial Development Corporation(GIDC)	Gujarat State Govt. Company	Accounts Management Agency	2020-21
3.	Rajasthan State Road Transportation Corporation(RSRTC)	State Govt. Company	Internal audit	2018-2019 & 2019-2020
4.	Water and Sanitation Management Organisation (Panchmahal & Dahod)	Govt. Corporation	Internal audit	2019-2020
5.	National Textile Corporation	Central Govt. Company	Internal audit	2019-2020
6.	Gujarat Council of Primary Education	Govt. Corporation	Accounting and book keeping	2017-2018
7.	NRHM Diu & Daman	Govt. Corporation	Statutory audit	2018-2019
8.	Gujarat State Seeds Corporation Limited	State Govt. Company	Internal audit	2018-2019
9.	Water and Sanitation Management Organisation (Bharuch)	Govt. Corporation	Statutory audit	2018-2019
10.	National Textile Corporation	Central Govt. Company	Internal audit	2018-2019
11.	Gujarat State Seeds Corporation Limited	State Govt. Company	Internal audit	2017-2018
12.	Gujarat Council of Primary Education	Govt. Corporation	Internal audit	2017-2018
13.	Mahila Samkhyia Society	Govt. Corporation	Internal audit	2017-2018
14.	National Rural Health Mission Gandhinagar 1	Govt. Corporation	Internal audit	2017-2018
15.	National Rural Health Mission Rajkot 2	Govt. Corporation	Internal audit	2017-2018
16.	Airports Authority of India	Govt. of India undertaking	Internal audit	2016-2017
17.	Gujarat Agro Industries Corp. Ltd.	State Govt. Company	Statutory audit	2016-2017
18.	National Rural Health Mission	Govt. Corporation	Internal audit	2016-2017
19.	Gujarat Urban Development Co. Ltd	State Govt. Company	Statutory Audit	2016-2017
20.	Gujarat State Seeds Corporation Limited	State Govt. Company	Internal audit	2016-2017
21.	SSNNL Segment 5 (Gandhinagar)	Govt. Corporation	Internal audit	2016-2017
22.	SSNNL Segment 8 (Mehsana)	Govt. Corporation	Internal audit	2016-2017
23.	Jodhpur Vidhyut Vitaran Nigam Limited	State Govt. Company	Internal audit	2016-2017
24.	National Rural Health Mission	Govt. Corporation	Internal audit	2015-2016
25.	Gujarat Urban Development Co. Ltd	State Govt. Company	Statutory Audit	2015-2016
26.	Gujarat State Seeds Corporation Limited	State Govt. Company	Internal audit	2015-2016

27.	Mahatma Gandhi Labour Institution	Govt. of Gujarat undertaking	Statutory audit	2015-2016
28.	SSNNL Segment 5 (Gandhinagar)	Govt. Corporation	Internal audit	2015-2016
29.	SSNNL Segment 8 (Mehsana)	Govt. Corporation	Internal audit	2015-2016
30.	DSAG	Govt. Corporation	Internal audit	2015-2016
31.	Gujarat State Tribal Development Institution	Govt. Corporation	Internal audit	2015-2016
32.	Jodhpur Vidhyut Vitaran Nigam Limited	State Govt. Company	Internal audit	2015-2016
33.	Gujarat Urban Development Co. Ltd	State Govt. Company	Statutory audit	2014-2015
34.	Gujarat State Seeds Corporation Limited	State Govt. Company	Internal audit	2014-2015
35.	Mahatma Gandhi Labour Institution	Govt. of Gujarat undertaking	Statutory audit	2014-2015
36.	DRDA (Dahod)	Local authority	Statutory audit	2014-2015
37.	DRDA (Godhara)	Local authority	Statutory audit	2014-2015
38.	SSNNL Segment 3(kevadiya colony)	Govt. Corporation	Internal audit	2014-2015
39.	Gujarat State Tribal Development Institution	Govt. Corporation	Statutory audit	2014-2015
40.	Gujarat Mineral Development Corporation	State Govt. Company	Internal audit	2013-2014
41.	Gujarat Urban Development Co. Ltd	State Govt. Company	Statutory audit	2013-2014
42.	Gujarat Council of Primary Education Valsad	Govt. Corporation	Internal audit	2013-2014
43.	Gujarat Council of Primary Education-Daang	Govt. Corporation	Internal audit	2013-2014
44.	Gujarat Council of Primary Education-Navsari	Govt. Corporation	Internal audit	2013-2014
45.	Gujarat Council of Primary Education Valsad	Govt. Corporation	Internal audit	2013-2014
46.	Gujarat Council of Primary Education-Daang	Govt. Corporation	Internal audit	2013-2014
47.	Gujarat Council of Primary Education-Navsari	Govt. Corporation	Internal audit	2013-2014
48.	Gujarat Mineral Development Corporation	State Govt. Company	Internal audit	2013-2014
49.	Gujarat Council of Primary Education (Dang)	Govt. Corporation	Internal audit	2012-2013
50.	Gujarat Council of Primary Education - Navsari	Govt. Corporation	Internal audit	2012-2013