



AYURVEDIC & HERBS LIMITED
(Formerly known as Rachana Capital & Securities Ltd)

Ref: TAHL/BSE/BM/Q-4/2019-20

06th March, 2020

To,
Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Scrip Code: 540108

Scrip Symbol: TAHL

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Sub: Outcome of Board Meeting of the Company held on Friday, 06th March, 2020.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at its meeting held on 06th March, 2020 inter alia have taken following decision:

1) Raising of Funds:

The Board of Directors at the meeting held on today, discussed and deliberated the future course of action and estimated fund requirements, including raising of funds by Equity participation or by way of borrowings. The Board also deliberated the various options available for financing and other sources of fund raising. The Board after necessary discussion, in-principally, agreed to raise funds upto the tune of Rs. 10 Crore through any/ all options viz. preferential issue, convertible preference shares or debentures.

The Board further decided to call separate meeting with respect to confirmation of fund raising for business project and also authorized Managing Director to take all necessary action in this regard.

2) Issue of Bonus Shares:

The Board of Directors of the company have approved and recommended the issuance of fully paid up bonus equity shares in the ratio of 1:4 (i.e. 1 (One) fully paid up equity share for every 4 (Four) fully paid up equity shares held), subject to the approval of Shareholders at the ensuing Extra Ordinary General Meeting.

3) Interim Dividend:

The Board has approved and declared its maiden Interim Dividend of Rs.0.06 /- per equity share on face value of Rs.10/- per equity share of the Company, for the Financial Year 2019-20. The Board of Directors have further approved Friday, March 20, 2020 as the record date for the payment of the aforesaid interim dividend.

Registered office: 405, Patel Ashwamegh Complex, Jetalpur Road, Near Dairy Den Circle, Sayajigunj, Vadodara, Gujarat- 390005

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CIN No.: L85100GJ1992PLC017397

4) Calling EOGM:

The Board has decided to meet again in the upcoming week to approve the Notice of Extraordinary General Meeting and finalize the Record date for the Issue of Bonus Shares.

Further, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. IR/CFD/CMD/4/2015 dated September 9, 2015 please find below disclosure regarding issue of bonus shares:

Whether bonus is out of free reserves created out of profits or securities premium account or the capital redemption reserve	The bonus equity shares will be issued out of free reserves and/or the securities premium account of the Company available as on March 31, 2019.
Bonus Ratio	1:4, that is 1 (One) bonus equity shares of Rs. 10 each for every 4 (Four) fully paid-up equity share as on the record date to be decided
Details of share capital - pre and post bonus issue	The pre-bonus paid-up equity share capital as on the date of this letter is Rs. 5,16,68,000/- consisting of 51,66,800 equity shares of Rs. 10/- each. The post-bonus paid-up equity share capital is expected to be around Rs. 6,45,85,000/- consisting of 64,58,500 equity shares of Rs. 10/- each. The actual number of bonus equity shares to be issued will be determined based on the paid-up share capital as on the record date.
Free reserves or securities premium or capital redemption reserve required for implementing the bonus issue	Rs. 1,29,17,000/- The actual amount will be determined based on the paid-up share capital as on the record date.
Free reserves or securities premium or capital redemption reserve available for capitalization and the date as on which such balance is available	Aggregate amount of Rs. 3,77,67,858/- as at March 31, 2019, consisting of free reserves, securities premium account and capital redemption reserve account.
Whether the aforesaid figures are audited	Yes
Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval i.e. by 5 th May, 2020

The Meeting of Board of Directors of the Company commenced from 3:00 p.m. and closed at 6.40 p.m.

Kindly take note of the above and oblige.

By order of the Board
For Tiaan Ayurvedic & Herbs Limited

Shanoo Mathew
Company Secretary and Compliance Officer

