



Warren Tea Limited

WTL/SEC/S-2

5th March, 2021

The General Manager,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
- Scrip Code 508494

The Secretary,  
The Calcutta Stock Exchange Limited ,  
7 Lyons Range,  
Kolkata 700 001  
- Scrip Code 33002

Dear Sir,

The Company has incurred continuous losses for the last four financial years ending March, 2020. To overcome the situation and to reduce the financial stress, the Company has taken following steps :

- To monetize marginal assets of the Company as well as to take various cost reduction measures.

At the Board Meeting held today, it was resolved that no bonus will be payable to Mr. Vinay K Goenka , Executive Chairman for the Financial Year 2018-19, 2019-20 and 2020-21 and to Mr. S.K. Ghosh, Managing Director (since retired) for the Financial Year 2018-19 and 2019-20.

Considering the concept of materiality, since the amount shall exceed Rs one crore we consider it to bring to your kind attention under Regulation 30(4) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
Warren Tea Limited

*Soma Chakraborty*  
Company Secretary

CIN : L01132AS1977PLC001706

website : [www.warrentea.com](http://www.warrentea.com)

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