

# ETHOS LIMITED

KAMLA CENTRE, SCO 88-89, SECTOR 8-C  
Chandigarh-160 009 INDIA  
Phone : +91 172 2548223/24/27, 2544378/79  
Fax : +91 172 2548302  
CIN – L52300HP2007PLC030800  
PAN – AADCK2345N

Ref. no.: Ethos/Secretarial/2023-24/15

Dated: May 1, 2023

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai - 400001**

**(Scrip Code: 543532)**

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra,**  
**Mumbai - 400 051**  
**(Trading symbol: ETHOSLTD)**

**ISIN : INE04TZ01018**

**Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in respect of acquisition of 6.25% stake in Haute-Rive Watches SA**

Dear Sir/Ma'am

Greetings from Ethos.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Company has completed the acquisition of 6.25% stake in Haute-Rive Watches SA, a new specialized watch making brand and a company incorporated under Swiss Laws having registered office at Chemin des Virettes 11, Corcelles, NE.

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 in respect of matter stated above is enclosed as **Annexure I**.

We would request you to please take the aforesaid information and documents on record.

Thanking you

Yours truly  
For **Ethos Limited**

**Anil Kumar**  
**Company Secretary & Compliance Officer**  
**Membership no. F8023**

**Encl.: as above**

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## Annexure – I

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr.no.	Particulars	Details
1.	Name of the target entity, details in brief as size, turnover, etc.	Haute-Rive Watches SA is a Switzerland based watch company having its Registration number CHE-432.372.347 and incorporated within the jurisdiction of laws of Switzerland. The registered office of the Company is situated at Chemin des Virettes 11, Corcelles, NE.  The Company has commenced its operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length.”	The initial acquisition of shares does not fall under related party transactions as per the provisions of Companies Act, 2013.  The promoter/promoter group of the Company have no interest in the said acquisition.
3.	Industry to which the entity being acquired belongs.	Watch Industry and related areas
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity if its business is outside the main line of business of the listed entity).	A new specialized watch making brand
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	The aforesaid acquisition is registered in the Swiss Registry.
6.	Indicative time period for completion of the acquisition.	Completed on May 1, 2023
7.	Nature of consideration – whether cash consideration or share swap and details of the same.	Cash consideration – payment made through online banking system
8.	Cost of acquisition or the price at which the shares are acquired.	CHF 1,25,000.00
9.	Percentage of shareholding/control acquired and/or number of shares acquired.	6.25% registered shares acquired
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity	Haute-Rive Watches SA is a Switzerland based a new specialized watch making brand having its Registration number CHE-432.372.347 and incorporated within the jurisdiction of laws of

**Registered Office:**

Plot 3, Sector III, Parwanoo-173 220 INDIA

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<p><b>has presence and any other significant information (in brief).</b></p>	<p>Switzerland. The registered office of the Company is situated at Chemin des Virettes 11, Corcelles, NE.</p> <p>The main purpose of the Company is in Switzerland and/or abroad:-</p> <ul style="list-style-type: none"><li>a) any business in connection with all high-end watch and jewellery products including but not limited to research, development, manufacturing, repair services, assembly, promotion (advertising, etc.), marketing of whatsoever nature, export, import;</li><li>b) the procurement of all related goods (components, semi-finished products, finished products, etc.) and/or services for third parties, including – but not limited to creative services, data services and project management services;</li><li>c) to file, acquire, hold and sell patents or any intellectual property rights as well as acquire, hold and grant licenses;</li><li>d) to grant loans and/or other kinds of financing or guarantees and/or other kinds of securities to shareholders, group companies and/or third parties for the direct or indirect benefit thereof, provided this furthers the interests of the Company.</li></ul>
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For Ethos Limited

**Anil Kumar**

**Company Secretary & Compliance Officer**

**Membership no. F8023**

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