

# HINDUSTAN APPLIANCES LIMITED

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**Tel. No.** 022 -30036565 | Website: [www.hindustan-appliances.in](http://www.hindustan-appliances.in)

CIN: L18101MH1984PLC034857

Dated: 09<sup>th</sup> November, 2023

To,  
BSE Limited  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Stock Code – BSE Code No. 531918

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Company held on 09<sup>th</sup> November, 2023.**

Pursuant Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on Thursday, 09<sup>th</sup> November, 2023 have inter-alia considered and approved the following matters.

1. Un-audited Standalone and Consolidated Financial Results for the quarter and half financial year ended 30<sup>th</sup> September, 2023 along with the Limited Review Report issued by M/s. A D V & Associates, Chartered Accountants, Statutory Auditor of the Company.
2. Standalone and Consolidated Balance sheet for the half financial year ended 30<sup>th</sup> September, 2023
3. Standalone and Consolidated Cash Flow Statement for the half financial year ended 30<sup>th</sup> September, 2023.

The meeting of the Board of Directors Commenced at 5.15 p.m. and concluded at 5.30 p.m.

We are arranging to publish the results in newspapers.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

Thanking You,

Yours Faithfully,

**FOR HINDUSTAN APPLIANCES LIMITED**

**KALPESH RAMESHCHANDRA SHAH**

**MANAGING DIRECTOR**

**DIN: 00294115**



**Limited Review Report on unaudited Financial Results of Hindustan Appliances Limited for the Quarter and half year ended 30<sup>th</sup> September 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
**The Board of Director**  
**Hindustan Appliances Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Hindustan Appliances Limited** ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2023 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A D V & ASSOCIATES**  
**Chartered Accountants**  
**FRN: 128045W**



**Pratik Kabra**  
**Partner**

**M. NO.:611401**  
**UDIN: 23611401BGUOMF3527**



**Date: 9<sup>th</sup> November, 2023**  
**Place: Mumbai**



**Limited Review Report on Consolidates unaudited Financial Results of Hindustan Appliances Limited for the Quarter and half year ended 30th September 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To,  
**The Board of Directors**  
**Hindustan Appliances Limited,**

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of Hindustan Appliances Limited ('the Parent'), and Its Subsidiaries (together referred to as "the Group") for the quarter and half year ended 30<sup>th</sup> September, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Parent company's management and has been approved by the Parent's Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entities: -

- I. KSHANIKA TRADING LIMITED
- II. JOGINDRA EXPORTS LIMITED

We did not review the financial statements of 2 subsidiaries included in the consolidated financial statements; whose financial statements include total revenues of Rs. Nil, total Loss of Rs. 0.007 Lakhs for the half year ended on 30<sup>th</sup> September, 2023 and total Assets of 4144.67 Lakhs as on 30<sup>th</sup> September, 2023. These financial statements have been reviewed by other auditors.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A D V & ASSOCIATES**  
**Chartered Accountants**  
**FRN: 128045W**



**Pratik Kabra**  
**Partner**  
**M.No.:611401**  
**UDIN: 23611401BGUOMG8717**



**Date: 9<sup>th</sup> November, 2023**  
**Place: Mumbai**

**HINDUSTAN APPLIANCES LIMITED**

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter/Six Month ended 30th September 2023

(₹ in Lakhs except per equity share data)

Particulars	Quarter Ended						Year to Date				Year Ended	
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	30-Sep-23	30-Sep-22	Year Ended March 31, 2023	Year Ended March 31, 2023
	Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
<b>I Revenue from Operations</b>	-	-	-	-	-	-	-	-	-	-	-	-
Other income	13.37	13.37	7.57	13.37	13.37	7.57	26.74	15.07	26.74	15.07	34.45	34.45
<b>Total Revenue</b>	<b>13.37</b>	<b>13.37</b>	<b>7.57</b>	<b>13.37</b>	<b>13.37</b>	<b>7.57</b>	<b>26.74</b>	<b>15.07</b>	<b>26.74</b>	<b>15.07</b>	<b>34.45</b>	<b>34.45</b>
<b>II Expenses:</b>												
Project Expenses	-	-	-	8.84	4.58	6.66	-	-	13.42	9.74	-	21.84
Changes in inventories of finished goods, stock in trade and work in progress	-	-	-	(8.84)	(4.58)	(6.66)	-	-	(13.42)	(9.74)	-	(21.84)
Employees Benefit	7.84	6.43	7.00	7.84	6.43	7.00	14.27	12.97	14.27	12.97	27.78	27.78
Other expenses	2.99	2.68	1.32	3.00	2.68	1.32	5.67	5.97	5.67	5.98	11.31	11.66
<b>Total expenses</b>	<b>10.83</b>	<b>9.10</b>	<b>8.32</b>	<b>10.83</b>	<b>9.11</b>	<b>8.32</b>	<b>19.93</b>	<b>18.94</b>	<b>19.94</b>	<b>18.94</b>	<b>39.10</b>	<b>39.44</b>
<b>III Profit before exceptional items and tax (I-II)</b>	<b>2.54</b>	<b>4.26</b>	<b>(0.75)</b>	<b>2.53</b>	<b>4.26</b>	<b>(0.75)</b>	<b>6.80</b>	<b>(3.87)</b>	<b>6.80</b>	<b>(3.87)</b>	<b>(4.65)</b>	<b>(4.99)</b>
<b>IV Exceptional Items</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>V Profit before tax (III-IV)</b>	<b>2.54</b>	<b>4.26</b>	<b>(0.75)</b>	<b>2.53</b>	<b>4.26</b>	<b>(0.75)</b>	<b>6.80</b>	<b>(3.87)</b>	<b>6.80</b>	<b>(3.87)</b>	<b>(4.65)</b>	<b>(4.99)</b>
<b>VI Tax expense:</b>												
Current Tax	0.68	1.07	-	0.68	1.07	-	1.75	-	1.75	-	-	-
Income Tax of Earlier Years	-	-	0.00	-	-	0.00	-	0.00	-	0.00	0.00	0.00
<b>VII Profit for the year (V-VI)</b>	<b>1.86</b>	<b>3.19</b>	<b>(0.75)</b>	<b>1.86</b>	<b>3.19</b>	<b>(0.75)</b>	<b>5.05</b>	<b>(3.87)</b>	<b>5.05</b>	<b>(3.88)</b>	<b>(4.65)</b>	<b>(4.99)</b>
<b>VIII Other Comprehensive Income</b>												
<b>A</b> Items that will not be reclassified to profit or loss												
(i) Items (please specify)	-	-	-	-	-	-	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>B</b> Items that will not be reclassified to profit or loss												
(i) Items (please specify)	-	-	-	-	-	-	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other comprehensive Income for the period</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>IX Total Comprehensive Income for the period (VII+VIII)</b>	<b>1.86</b>	<b>3.19</b>	<b>(0.75)</b>	<b>1.86</b>	<b>3.19</b>	<b>(0.75)</b>	<b>5.05</b>	<b>(3.87)</b>	<b>5.05</b>	<b>(3.88)</b>	<b>(4.65)</b>	<b>(4.99)</b>
Paid up share capital (par value ₹10/- each fully paid)	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000
<b>Earnings per Equity share:</b>												
(1) Basic (₹)	0.02	0.03	(0.01)	0.02	0.03	(0.01)	0.05	(0.04)	0.05	(0.04)	(0.05)	(0.05)
(2) Diluted (₹)	0.02	0.03	(0.01)	0.02	0.03	(0.01)	0.05	(0.04)	0.05	(0.04)	(0.05)	(0.05)

**Notes:**

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above standalone unaudited financial results for the quarter/six months ended September 30, 2023 was approved by the Board of Directors at its meeting held on November 09, 2023.
- The statutory auditors have carried out the Limited Review of the Results for the quarter/six months ended September 30, 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

FOR HINDUSTAN APPLIANCES LIMITED

*K. R. Shah*

KALPESH RAMESHCHANDRA SHAH  
MANAGING DIRECTOR  
DIN No.: 00294115  
PLACE: MUMBAI  
DATED: 09/11/2023



**HINDUSTAN APPLIANCES LIMITED**  
STANDALONE/CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER 2023

Particulars	( ₹ in Lakhs )			
	As At 30th September 2023	As At 31st March 2023	As At 30th September 2023	As At 31st March 2023
	Unaudited	Audited	Unaudited	Audited
	Standalone		Consolidated	
<b>I ASSETS</b>				
<b>1 Non Current Assets</b>				
(a) Property Plant and Equipment	-	-	3.31	3.51
(b) Investment Property	-	-	236.33	235.97
(c) <b>Financial Assets</b>	-	-	-	-
(i) Investments	19.76	19.76	9.76	9.76
(ii) Other financial assets	-	-	0.37	0.37
(d) Other non current assets	4.35	3.42	504.36	503.43
	<b>24.11</b>	<b>23.18</b>	<b>754.13</b>	<b>753.05</b>
<b>2 Current Assets</b>				
(a) Inventories	-	-	3,255.40	3,241.98
(b) <b>Financial assets</b>	-	-	-	-
(i) Cash and cash equivalents	873.14	869.24	880.43	880.97
(ii) Loans	545.33	544.96	146.18	146.11
(c) Other Current assets	2.77	0.21	3.28	0.72
	<b>1,421.24</b>	<b>1,414.41</b>	<b>4,285.29</b>	<b>4,269.78</b>
<b>Total Assets</b>	<b>1,445.35</b>	<b>1,437.60</b>	<b>5,039.41</b>	<b>5,022.83</b>
<b>II EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
(a) Equity Share Capital	998.88	998.88	998.88	998.88
(b) Other Equity	440.30	435.25	438.52	433.47
	<b>1,439.18</b>	<b>1,434.13</b>	<b>1,437.40</b>	<b>1,432.35</b>
<b>Liabilities</b>				
<b>2 Current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	-	-	3,585.80	3,585.62
(ii) Trade Payables	-	-	3.09	0.58
(b) Other Current liabilities	6.17	3.47	13.13	4.27
	<b>6.17</b>	<b>3.47</b>	<b>3,602.01</b>	<b>3,590.47</b>
<b>Total Equity and Liabilities</b>	<b>1,445.35</b>	<b>1,437.60</b>	<b>5,039.41</b>	<b>5,022.83</b>

FOR HINDUSTAN APPLIANCES LIMITED

*K.R. Shah*

KALPESH RAMESHCHANDRA SHAH  
MANAGING DIRECTOR  
DIN No.: 00294115  
PLACE.: MUMBAI  
DATED: 09/11/2023



# HINDUSTAN APPLIANCES LIMITED

## CASH FLOW STATEMENT

₹ in lakhs

PARTICULARS	Half Year Ended 30 September, 2023		Half Year Ended 30 September, 2022		Half Year Ended 30 September, 2023		Half Year Ended 30 September, 2022	
	Stnadalone				Consolidated			
<b>A. Cash Flow arising from Operating Activities:</b>								
Net Profit/(Loss) Before Taxation		6.80		(3.87)		6.80		(3.87)
Less: Interest received	26.74		15.07		26.74		15.07	
		26.74		15.07		26.74		15.07
Operating Profit before Working Capital Changes		(19.93)		(18.94)		(19.94)		(18.94)
<u>Adjustment for:</u>								
(Increase)/Decrease in Inventories	-		-		(13.22)		(9.45)	
(Increase)/Decrease in Other Current assets	(2.56)		(5.12)		(2.56)		(5.10)	
(Increase)/Decrease in Current Assets - Loans	(0.37)		13.89		(0.07)		2.89	
(Increase)/Decrease in Non-Current Assets	(0.92)		(0.78)		(0.92)		(0.78)	
Increase/(Decrease) in Trade Payables	-		-		2.51		(1.64)	
Increase/(Decrease) in Borrowings	-		-		0.18		28.24	
Increase/(Decrease) in Other Current liabilities/ Provisions	2.70		(2.14)		8.86		(2.66)	
		(1.16)		5.85		(5.23)		11.50
Less: Income Tax for the Year	1.75	(21.09)	-	(13.09)	1.75	(25.17)	-	(7.44)
		1.75		-		1.75		-
<b>Net Cash inflow/(Outflow) in course of Operating Activities:</b>		<b>(22.84)</b>		<b>(13.09)</b>		<b>(26.92)</b>		<b>(7.44)</b>
<b>B. Cash Flow Arising from Investing Activities:</b>								
<u>Adjustment for:</u>								
Interest received	26.74		15.07		26.74		15.07	
Addition to Investment in Properties	-		-		(0.36)		(0.36)	
		26.74		15.07		26.38		14.71
<b>Net Cash inflow/(Outflow) in course of Investing Activities:</b>		<b>26.74</b>		<b>15.07</b>		<b>26.38</b>		<b>14.71</b>
<b>C. Cash Flow Arising from Financial Activities:</b>								
Cash Inflow								
<b>Net Cash inflow/(Outflow) in course of Financial Activities:</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>
<b>Net Cash outflow (A+B+C):</b>		<b>3.90</b>		<b>1.98</b>		<b>(0.54)</b>		<b>7.27</b>
Add: Opening Balance of Cash & Cash Equivalents		869.24		864.51		880.97		871.02
Closing Balance of Cash & Cash Equivalents		873.14		866.49		880.43		878.29

FOR HINDUSTAN APPLIANCES LIMITED

*K.R. Shah*

KALPESH RAMESHCHANDRA SHAH  
MANAGING DIRECTOR  
DIN No.: 00294115  
PLACE: MUMBAI  
DATED: 09/11/2023

