

केंद्रीय कार्यालय

Central Office

CO:IRD:2023-24:302

20<sup>th</sup> October, 2023

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| National Stock Exchange of India Limited<br>Exchange Plaza,<br>Plot No.C/1, 'G' Block<br>Bandra-Kurla Complex<br>Bandra (E), Mumbai-400 051<br>Symbol – CENTRALBK | BSE Ltd.<br>Corporate Relationship Department<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Fort<br>Mumbai 400001<br>Scrip Code – 532885 |
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Madam/Dear Sir,

**Sub: Press Release (Revised) on Performance of the Bank for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2023.**

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Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we submit herewith the enclosed Press Release (Revised) on performance of the Bank for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2023.

A copy of press release will also be made available on Bank's website.

Please take the above on your record.

Thanking you,

Yours faithfully,

For **CENTRAL BANK OF INDIA**

**CHANDRAKANT BHAGWAT**  
Company Secretary & Compliance Officer

Encl- A/a

Date: 20<sup>th</sup> October 2023

PRESS RELEASE

**FINANCIAL RESULTS FOR THE QUARTER /HALF YEAR**  
**ENDED 30<sup>th</sup> SEPTEMBER-23**

**MILESTONES**

**TOTAL BUSINESS CROSSED**

**₹. 6 lacs** Crore.

**HIGHEST EVER NET PROFIT IN A**  
**QUARTER**

**₹.605** Crore.

Figures have been recalculated/regrouped wherever necessary to conform the current year classification.

## Results at a Glance- Quarter / Half Year ended Sept - 30<sup>th</sup> 2023 vis-à-vis September 30<sup>th</sup> 2022.

- ❖ Bank continued to show improved performance in all Business parameters on a sustainable basis for the 10<sup>th</sup> consecutive quarter.
- ❖ Total Business grew by 11.51% to ₹ 602284 crore (Q2FY24), vis-à-vis ₹ 540130 (Q2FY23).
- ❖ Total Deposits up by 8.21% to ₹ 371252 crore (Q2FY24), vis-à-vis ₹ 343081 (Q2FY23).
- ❖ Gross Advance increased by 17.26% to ₹ 231032 crore (Q2FY24), vis-à-vis ₹ 197022 (Q2FY23).
- ❖ Credit to Deposit (CD) Ratio improved to 62.43 % (Q2FY24) registering an improvement of 479 bps, from 30<sup>th</sup> September 2022, vis-à-vis 57.64% (Q2FY2023).
- ❖ Gross NPA improved to 4.62 % (Q2FY24) from 9.67% (Q2FY23), registering an improvement of 505 bps.
- ❖ Net NPA improved to 1.64 % (Q2FY24) from 2.95% (Q2FY23), registering an improvement of 131 bps.
- ❖ Provision Coverage Ratio improved to 92.54 (Q2FY24) from 89.20 (Q2FY23), registering an improvement of 334 bps.
- ❖ Net Profit up by 90.25 % to ₹ 605 crore (Quarter) (as against, ₹ 318 crore in Q2FY23) / 85.17% to ₹ 1024 crore (as against, ₹ 553 crore in Q2FY23) (Half Year).

Figures have been recalculated/regrouped wherever necessary to conform the current year classification.

- ❖ Operating Profit improved by 13.47 % to ₹ 3369 crore (as against, ₹ 2969 crore Q2FY23), half yearly basis, though it dipped marginally by 12.47 % to ₹ 1530 crore (as against, ₹ 1748 crore Q2FY23), on quarterly basis, due to increase in non-staff operating expenses.
- ❖ Net Interest Income (NII) increased by 10.23 % to ₹ 3028 crore as against ₹ 2747 crore Q2FY23. The same is increased by 26.90 % to ₹ 6204 crore (as against, ₹ 4889 crore Q2FY23), on half yearly basis.
- ❖ Net Interest Margin (NIM) improved to 3.53 % as against 3.12% Q2FY23, 41 bps, on half yearly basis, though reduced marginally to 3.43 % as against 3.44% Q2FY23, quarterly basis, due to increase in interest pay-out on deposits.
- ❖ Return on Assets (ROA) improved to 0.62 % & 0.53 % in Q2FY24, as against 0.35 % & 0.31 % in Q2FY23 (quarterly & half yearly basis), registering an improvement of 27 & 22 bps, respectively.
- ❖ Return on Equity improved to 2.31% & 3.94% in Q2FY24, as against 1.31 % & 2.29 % in Q2FY23 (quarterly & half yearly basis), vis-à-vis Q2FY23, registering an improvement of 100 & 165 bps, respectively.
- ❖ CRAR improved to 14.82 % in Q2FY24 (as against 13.56 % in Q2FY23) , registering an improvement of 126 bps, of which Tier I is 12.14 %,

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### Profitability (Quarter Ended September 30<sup>th</sup>, 2023)

- ⇒ Net Profit up by 90.25 % to ₹ 605 crore in Q2FY24 against ₹ 318 crore in Q2FY23.
- ⇒ Operating Profit reduced by 12.47 % on Y-o-Y basis to ₹ 1530 crore for Q2FY24 as against ₹1748 crore for Q2FY23.
- ⇒ Net Interest Income (NII) grew by 10.23 % on Y-o-Y basis to ₹ 3028 crore in Q2FY24 as against ₹ 2747 crore for Q2FY23.
- ⇒ Total Income (Interest Income plus other Income) for Q2FY24 improved by 19.07 %, from ₹ 7065 crore in Q2FY23 to ₹ 8412 crore for Q2FY24.
- ⇒ Return on Assets (ROA) improved to 0.62% for Q2FY24 as against 0.35% for Q2FY23.
- ⇒ Return on Equity (ROE) also improved to 2.31 % for Q2FY24 as against 1.31% for Q2FY23.

### Profitability (Half Year Ended September 30<sup>th</sup>, 2023)

- ⇒ Net Profit up by 85.17 % to ₹ 1024 crore in HY-24 against ₹ 553 crore in HY-23.
- ⇒ Operating Profit improved by 13.47 % on Y-o-Y basis to ₹ 3369 crore for HY-24 as against ₹ 2969 crore for HY-23.
- ⇒ Net Interest Income (NII) grew by 26.90 % on Y-o-Y basis to ₹ 6204 crore in HY-24 as against ₹ 4889 crore for HY-23.
- ⇒ Total Income (Interest Income plus other Income) for HY-24 improved by 23.65 %, from ₹ 13422 crore in HY-23 to ₹ 16596 crore for HY-24.
- ⇒ Return on Assets (ROA) improved to 0.53% for HY-24 as against 0.31% for HY-23.
- ⇒ Return on Equity (ROE) also improved to 3.94 % for HY-24 as against 2.29 % for HY-23.

Figures have been recalculated/regrouped wherever necessary to conform the current year classification.

## Business Highlights

- ⇒ Total Business of the Bank, stood at ₹ 602284 crore as on September 30, 2023 as against ₹ 540103 crore registering growth of ₹ 62181 crore (11.51%) on Y-o-Y basis.
- ⇒ Total Deposits up by 8.21% to ₹ 371252 crore (₹ 343081 crore -HY23).
- ⇒ Gross Advance increased by 17.26 % to ₹ 231032 crore on Y-o-Y basis as against ₹ 197022 crore for the same period of preceding year.
- ⇒ Net Advance increased by 22.17 % to ₹ 224030 crore on Y-o-Y basis as against ₹ 183369 crore for the same period of preceding year.
- ⇒ Retail, Agriculture & MSME (RAM) business grew by 14.24% in HY24 (Y-o-Y).
  - ⇒ In Retail the individual sector wise growth stood by 15.19% at ₹ 66133 crore as against ₹ 57411 crore in HY23.
  - ⇒ In Agriculture, the individual sector wise growth stood by 7.47% at ₹ 42849 core as against ₹ 39870 crore in HY23.
  - ⇒ In MSME the individual sector wise growth stood by 20.25% at ₹ 42913 crore as against ₹ 35684 crore in HY23.
- ⇒ Business per employee improved to ₹ 18.60 crore, during Q2FY24 as against ₹ 17.13 crore for the same period of preceding year.

## Asset Quality

- ⇒ Gross NPA improved to 4.62 % (as against 9.67% in HY23) with an improvement of 505 bps, on Y-o-Y basis.
- ⇒ Net NPA improved to 1.64 % (as against 2.95% in HY23) with an improvement of 131 bps, on Y-o-Y basis.
- ⇒ Provision Coverage Ratio stood at 92.54 % (as against 89.20 in HY23), with an improvement of 334 bps, on Y-o-Y basis.

## Capital Adequacy

- ⇒ Total BASEL III Capital Adequacy Ratio improved to 14.82 % (with Common Equity Tier 1 ratio of 12.14 % on HYFY24), as on September 2023, as compared to 13.56 % on September 22, registering an improvement of 126 bps.

## Branch Segmentation

- ⇒ Bank is having pan India presence with network of 4489 branches with 65.22 % (2928 branches) in rural & semi-urban areas, 4044 ATMs and 10962 BC Points with total 19495 Touch Points as on September '23.

Figures have been recalculated/regrouped wherever necessary to conform the current year classification.