(Formerly: The Jayabharat Credit & Investment Co. Ltd.) CIN: L66000MH1943PLC003899

DLI:CS:BSE: JBCL:2020

May 29,2020

The Secretary BSE Limited 25th Floor, P.J. Towers Dalal Street, Mumbai-400001 Scrip Code:501311

Re: Impact of COVID-19- Disclosure under Regulation 30 of the SEBI(LODR) Regulations,2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI(LODR) Regulations,2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20,2020, it is hereby informed that the company is taking all the recommended precautions and safeguard measures as per the directives/guidelines/circulars issued by the Central Government and the respective State Government(s) from time to time as far as prevention and spreading of COVID-19 Pandemic is concerned.

On account of imposition of lockdown starting from March,2020, the recovery of the old dues has become negligible. This lock down will affect the financial operations of the company for the year ending March 31,2021. We are constantly following with the hirers/lessees for its recovery. Further, as still the effects of pandemic is not yet lighten, future impact on operating results of the company cannot as yet to be reliably ascertained or quantified as the same will be possible only after the lockdown is finally lifted. The Exchange will be informed at an appropriate time.

Adverse impact on revenues, profits and resultant cash flow would depend upon containment of the disease, remedial measures taken at a larger level.

This is for your information and record.

Thanking you,

Yours faithfully,

For JAYABHARAT CREDIT LIMITED

(ARUN MITTER) DIRECTOR.