



July 4, 2024

The Manager (CRD) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager – Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 530117	Symbol: PRIVISCL

Dear Sir/ Ma'am,

Sub: Announcement under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject captioned above and in compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that, yesterday (i.e., July 3, 2024), the Company received a letter (the "PSI Letter") from the Industries, Energy, Labour and Mining Department, Government of Maharashtra (the "Maharashtra Government"), pursuant to which the Maharashtra Government has conferred the status of 'Ultra Mega Project' to the Company's proposed expansion project for manufacture of synthetic aroma chemicals used in flavour and fragrance industries at its manufacturing facility at Plot No. A-3, A-7, C-3, 4, 5, 6, 6/1, 6/2, 7, 8, 9, 10, 11/1, 13, C-33, 33/1, 33/2, X-8, 9, 10, 11, 12, L-35, B-1/1, B-1/3, B-7/2, B-8, B-9/1, B-9/2, B-9/6, B-10, FS-3, Maharashtra Industrial Development Corporation, Mahad, Tal. Mahad, Dist. Raigad in Maharashtra (the "Proposed Expansion Project") under its Package Scheme of Incentive Policy, 2013 ("PSI 2013").

Subject to compliance with the conditions set out in PSI 2013, the PSI Letter received from the Maharashtra Government and other applicable laws, the Proposed Expansion Project is entitled to the following incentives:

- (i) electricity duty exemption for a period of 15 years from the date of commencement of production or eligibility certificate.
- (ii) exemption from payment of stamp duty under the Government Notification Revenue and Forest Department No. Mundrank 2013/UOR-No.19/ CR-235/ M-I dated July 18, 2018; and
- (iii) industrial promotion subsidy (IPS) equivalent to 75% of eligible investments under PSI 2013 made within a period of seven years from the date of start of the investment, i.e., April 1, 2018, after deducting the exclusions set out in the PSI Letter.

The abovementioned incentives are subject to compliance with certain terms and conditions set out in the PSI Letter and the relevant applications being made in the prescribed format to the concerned department of the Maharashtra Government along with the requisite documents required under PSI 2013.

Kindly take the above on record.

Thanking You,

Yours Sincerely,
For Privi Speciality Chemicals Limited



Ashwini Saumil Shah
Company Secretary



PRIVI SPECIALITY CHEMICALS LIMITED

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