

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT/ 30 /2021-22

June 2, 2021

BSE Ltd.
Department of Corporate Services (Listing),
First Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001.
SCRIP CODE: 532218

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Further to our letter SEC/ST EX.STT/28/2021-22 dt 28.05.2021 regarding incorporation of Wholly Owned non-financial Subsidiary and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

Sl. No	Particulars	Details
1	Cost of acquisition or the price at which the shares are acquired.	The Company is incorporated as a Wholly owned non-financial subsidiary of South Indian Bank with a paid up capital of Rs.50,00,000.00 divided in to 5,00,000 equity shares of Rs.10.00 each. The Bank has subscribed to 99.998% of the paid up capital of the Wholly Owned non-financial Subsidiary. (4,99,994 equity shares of Rs.10.00 each at par)
2	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash (The Bank has subscribed to 99.998% of the paid up capital of the Wholly Owned non-financial Subsidiary.)

Kindly take the same on record.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com.

Yours faithfully,


(JIMMY MATHEW)
COMPANY SECRETARY