

June 05, 2024

To,
National Stock Exchange of India Limited **BSE Limited**
Symbol – Symphony Security Code – 517385

Ref.: Disclosure under Regulation 30 of the SEBI Listing Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI Listing Regulations), we hereby inform you about order issued by the VAT Authority as per the **Annexure – A**.

This is in due compliance of regulation 30 of the SEBI Listing Regulations.

Thanking you,

Yours Truly,
For Symphony Limited

Mayur Barvadiya
Company Secretary and Head – Legal

Encl: as above

ANNEXURE - A

No.	Name of the authority	Nature and details of the action(s) taken, initiated or order(s) passed	Date of receipt of direction or communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.								
A	B	C	D	E	F								
1	VAT department, Lucknow, Uttar Pradesh	<p>VAT department, Lucknow, Uttar Pradesh has passed an order for the F.Y.2016-17 by incorrect enhancement in turnover, disallowing credit notes and did not consider monthly vat payments. CST order had been passed as per details given below:</p> <table data-bbox="389 916 884 1066"> <tr> <td>VAT amount</td> <td>Rs. 13,66,78,125/-</td> </tr> <tr> <td>CST amount</td> <td>Rs. 3,62,500/-</td> </tr> <tr> <td colspan="2" style="text-align: center;">-----</td> </tr> <tr> <td>TOTAL</td> <td>Rs. 13,70,40,625/-</td> </tr> </table>	VAT amount	Rs. 13,66,78,125/-	CST amount	Rs. 3,62,500/-	-----		TOTAL	Rs. 13,70,40,625/-	04.06.2024	<p>VAT assessment conducted by the department in Uttar Pradesh for the F.Y.2016-17, wherein the (i) VAT amount of Rs.11.68 crores paid in monthly returns had not been considered by the assessing officer, (ii) wrongly enhanced the sales turnover, (iii) disallowed the credit notes and order passed for VAT payable.</p> <p>Further, submission of F forms was also not considered by the department and inter states transactions were charged with full tax thereby raising CST demand.</p>	<p>Except the amount mentioned in column E, there is no material impact of the same on financial, operations or other activities of the Company.</p> <p>The Company is examining the order and will take appropriate steps, including filing of an appeal.</p>
VAT amount	Rs. 13,66,78,125/-												
CST amount	Rs. 3,62,500/-												

TOTAL	Rs. 13,70,40,625/-												