

To,

Date: 14th November, 2024

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 523796)	The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: VHLTD)
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Dear Sir/ Madam,

Unit: Viceroy Hotels Limited

Sub: Investors press release on un-audited financial results for the second quarter and half year ended 30th September, 2024 of FY 2024-25 under regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

Pursuant to regulation 30 (6) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith the press release on the un-audited financial results for the second quarter and half year ended 30th September, 2024 of Financial Year 2024-25.

The Investor Press Release may also be accessed on the website of the Company at www.viceroyhotels.in

Thanking you.

Yours faithfully,

Yours faithfully,

For Viceroy Hotels Limited

C. Siva Kumar Reddy

Company Secretary

Mem No.: ACS 72022

VICEROY HOTELS LIMITED

CIN: L55101TG1965PLC001048

Regd.Off: 8-2-120/112/88 & 89, Aparna Crest, 3rd Floor, Road No. 2

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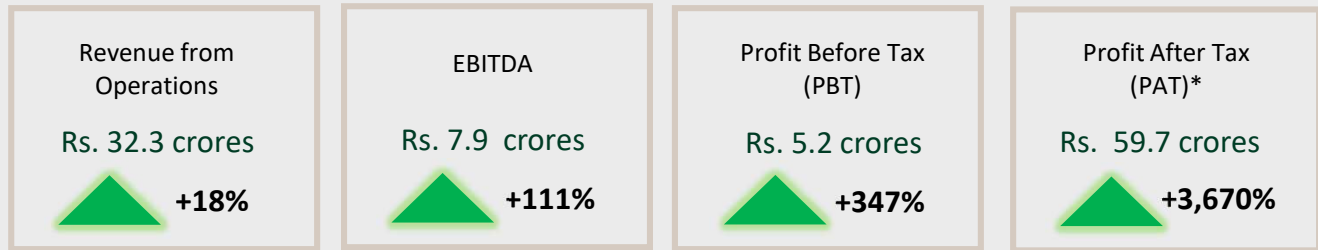
Website: www.viceroyhotels.in Email: secretarial@viceroyhotels.in



Viceroy Hotels Limited reports robust performance for Q2 & H1 FY25

Hyderabad, 14th November 2024: Viceroy Hotels Limited, one of India's leading leisure hospitality providers, announced its unaudited financial results for the quarter ended September 30, 2024.

Q2 FY25 Financial Performance Snapshot (Y-o-Y)



* Reflects Deferred tax adjustment of Rs. 54.5 Cr

Key Financial Highlights

Particulars (Rs. Crs.)	Q2 FY25	Q2 FY24	Y-o-Y	Q1 FY25	Q-o-Q	H1 FY25	H1 FY24	Y-o-Y
Revenues	32.3	27.4	18%	31.9	1%	64.2	52.2	23%
EBITDA	7.9	3.8	111%	4.6	74%	12.5	7.5	68%
EBITDA Margins (%)	24.6%	13.7%	-	28.7%	-	19.5%	14.3%	-
Profit Before Tax	5.2	1.2	347%	1.3	292%	5.8	2.8	106%
Profit After Tax	59.7	1.6	3,670%	1.1	5,397%	60.1	2.7	2,088%
PAT Margins (%)	184.7%	5.8%	-	3.4%	-	93.6%	5.3%	-

Segmental Performance for Q2 FY25

Particulars	Q2 FY25	Q2 FY24	YoY%	Q1 FY25	QoQ%	FY24
Hospitality						
Occupancy	75.3%	65.1%	10.2%	63.0%	12.3%	66.8%
ADR	6,063.65	6,367.21	-4.8%	6,062.38	-	6,707
RevPAR	4,565.23	4,142.50	10.2%	3,819.41	19.5%	4,383
Revenue (Cr)	17.1	15.5	10.2%	14.1	20.8%	85.8
F&B						
Revenue (Cr)	14.0	10.1	21.4%	11.2	17.2%	45.1



Viceroy Hotels Limited

Press Release



Highlights

- *Viceroy Hotels Ltd. Rights Issue Committee has approved the Draft Letter of Offer for raising funds not exceeding Rs. 4,952 Lakhs through Rights Issue*
- *The renovation of hotels has begun and will continue in a phase-wise manner over the next 3-4 years*
- *The company has sold its investments in wholly-owned subsidiaries pursuant to approval by the shareholders through an EGM, for an amount of Rs. 66 lakhs*
- *The Board has approved an increase in the Authorised Share Capital of the company from Rs. 80 Cr to Rs. 90 Cr*

Commenting on the Results Mr. Ravinder Reddy Kondareddy | Managing Director & CEO said, - “We are pleased with the quarterly results which showed strong top-line growth, coupled with robust margin expansion. We are focused on adapting to evolving market conditions. Our commitment to delivering unparalleled guest experiences, combined with our ongoing efforts to optimize costs, positions us well to capture future opportunities as the industry gains momentum”

About Viceroy Hotels Limited:

Viceroy Hotels Ltd owns and operates 2 hotels in Hyderabad with the Brand Name of Marriott and Courtyard by Marriott. They have a portfolio of 407 Rooms, and their goal is to expand all over India, aiming to cover various sectors, including business, leisure, luxury and destination travel.

These hotels are in the Central Business District of Hyderabad and cater to both the luxury and business segments. Their vision is to be the premier choice for travelers seeking luxury and comfort at affordable prices, and there is to exceed guest expectations through impeccable service and innovative offerings mission.

For more information about the company, please visit <https://www.viceroyhotels.in/>

Investor Relations: Orient Capital

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Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.