



# Lancer Container Lines Ltd.

Date: - September 04, 2020

To,  
**BSE Limited Ltd. (BSE)**  
P.J. Towers, Dalal Street,  
Mumbai 400 001.

**Sub.: Outcome of Board Meeting held on September 04, 2020.**

**Ref: Script Code- 539841 i.e. Lancer Container Lines Limited.**

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Dear Sir/ Madam,

In continuation of our letter dated August 28, 2020, we wish to inform you that the Board of directors of the company, at its meeting held today i.e. Friday, September 04, 2020 commenced at 04:00 PM and concluded at 05.00 P.M at its registered office, Mayuresh Chambers Premises Co-Op. Society Ltd, Unit No. H02-2, H02-3, H02-4, Plot No.60, Sector 11 CBD Belapur, Navi Mumbai -400614, inter-alia approved the following business:

1. Approved the un-audited financial results for quarter ended June 30, 2020 as recommended by the Audit Committee along with Limited Review Report thereon.
2. Decided to hold 9<sup>th</sup> Annual General Meeting Date which is to be held on Tuesday, September 29, 2020 via Video Conferencing

The company will provide to its members the facility to cast their vote(s) on all the resolutions set out on the notice by electronic means ("e-voting").

The Company has fixed Tuesday, September 22, 2020 as the "Record date" for the purpose of determining the members eligible to vote on all the resolutions set out in the notice

3. Appointment of Mr. Sadik Jafar Thange as Company Secretary and Compliance Officer of the Company.

Kindly take the note of the same on your records and acknowledge.

Thanking you,

Yours sincerely,

**On Behalf of Board of Directors  
For Lancer Container Lines Limited**

  
Praful Jain  
Executive Director  
DIN: - 08000808



CIN : L74990MH2011PLC214448

26/27, Arenja Tower CHS. Ltd., Plot No. 49/50/51, Sector - 11, CBD Belapur, Navi Mumbai - 400 614.

Tel. : +91 22 2756 6940/41/42 Fax : +91 22 2756 6939 Web.: www.lancermarine.in

H.O. : Mumbai Branch : Delhi • Chennai • Mundra • Kolkata • Tuticorin • Ludhiana • Visakhapatnam • Ahmedabad • Jaipur

**LANCER CONTAINER LINES LIMITED**

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, H02-3 & H02-4,  
PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancermarine.in, Website: www.lancermarine.in

**Statement of Standalone Financial Results for the Quarter Ended on 30th June 2020**

Figures in Rupees -Lakhs

	Particulars	Standalone Unaudited Quarter Ended			Audited Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
1	<b>Income</b>				
	a) Revenue from Operations	5,107.37	7,899.52	5,283.66	26,526.06
	b) Other Income	30.37	37.14	16.27	80.24
	<b>Total Income (a+b)</b>	<b>5,137.74</b>	<b>7,936.66</b>	<b>5,299.93</b>	<b>26,606.30</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	4,267.29	7,154.49	4,375.20	22,824.41
	b) Purchase of Stock -in-trade	-	-	-	-
	c) Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade		(93.51)	-	(93.51)
	d) Employee benefit expenses	193.67	236.45	237.50	985.30
	e) Finance Costs	76.03	67.95	87.35	303.75
	f) Depreciation and Amortization expenses	212.30	320.48	199.05	923.81
	g) Other Expenses	91.12	55.70	125.36	577.53
	<b>Total Expenses (a to g)</b>	<b>4,840.41</b>	<b>7,741.56</b>	<b>5,024.46</b>	<b>25,521.29</b>
3	<b>Profit / (Loss) before tax</b>	<b>297.33</b>	<b>195.10</b>	<b>275.47</b>	<b>1,085.01</b>
4	<b>Tax Expenses</b>				
	a) Current Tax	74.85	2.84	70.46	275.00
	b) Deferred Tax Asset/Liability	3.56	(60.19)	9.75	8.78
	<b>Total tax expenses</b>	<b>78.41</b>	<b>(57.35)</b>	<b>80.22</b>	<b>283.78</b>
5	<b>Profit/(loss) for the period</b>	<b>218.92</b>	<b>252.45</b>	<b>195.26</b>	<b>801.23</b>
6	<b>Other Comprehensive Income (OCI)</b>				
	A. (i) Items that will not be reclassified to profit or loss	-	(2.13)	-	(2.13)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	0.54	-	0.54
	B. (i) Items that will be reclassified to profit or loss	2.05	(0.28)	1.21	3.39
	(ii) Income tax relating to Items that will be reclassified to profit or loss	(0.52)	0.22	(0.36)	(0.85)
	<b>Total other Comprehensive Income (Net of tax)</b>	<b>1.53</b>	<b>(1.65)</b>	<b>0.86</b>	<b>0.95</b>
7	<b>Total Comprehensive Income for the period</b>	<b>220.45</b>	<b>250.80</b>	<b>196.12</b>	<b>802.18</b>
8	Paid-up equity share capital Face value of Rs 10/- per share	1,004.70	1,004.70	1,004.70	1,004.70
9	<b>Earnings Per Share (not annualised)</b>				
	a) Basic EPS	2.18	2.51	1.95	7.97
	b) Diluted EPS	2.18	2.51	1.95	7.97

**Notes:**

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 4th September , 2020. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.

For and on behalf of Board of Directors  
Lancer Container Lines Limited

Abdul Khalik Chataiwala  
Chairman & Managing Director  
DIN: 01942246



Place : Belapur, Navi Mumbai  
Date : 4th September 2020

B-6 SHREE SAGAR DARSHAN  
CHANDAVARKAR LANE  
BORIVALI (WEST)  
MUMBAI - 400 092  
☎ : 2890 4201 ☎ Telefax : 2892 3198  
email : udaysoman@gmail.com

*Uday Soman*  
B.Com. (Hons), LL.B.(Gen.), F.C.A.

*Soman Uday & Co.*  
CHARTERED ACCOUNTANTS

### LIMITED REVIEW REPORT

To  
Board of Directors  
Lancer Container Lines Ltd  
Mayuresh Chambers Premises Co-Op Society Ltd.,  
Unit No. H02-2, H02-3 & H02-4, Plot No.60,  
Sector 11, CBD Belapur,  
Navi Mumbai - 400614.

We have reviewed the accompanying statement of unaudited financial results of Lancer Container Lines Limited for the period ended 30<sup>th</sup> June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai	Name of The Firm	:	<i>Uday Soman</i> Soman Uday & Co. Chartered Accountants
September 4, 2020	ICAI Firm Registration Number	:	1 1 0 3 5 2 W
	Name	:	Uday Soman
	Designation	:	Proprietor
	Membership Number	:	3 8 8 7 0
	UDIN	:	20038870AAABCX1189





# Lancer Container Lines Ltd.

## "Annexure A"

Sr. No.	Particulars	Details
1.	Reason for change viz.	Appointment as Company Secretary and Compliance Officer of the Company
2.	Date of appointment	September 04, 2020.
3.	Terms of appointment	As Decided by the Board
4.	Education Qualification	B.Com, Gen. LLB, CS
5.	Work Experience	Drafting of Legal Documents, Corporate Secretarial and Advisory Services
6.	Disclosure of Relationship with directors inter se	Not Applicable

On Behalf of Board of Directors  
For Lancer Container Lines Limited

  
Praful Jain  
Executive Director  
DIN: - 08000808



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